We Shape Our Future: There Are NO Victims

6/6/01—#1 (14-294)

RE: SECRET SOCIETIES. Jan van Helsing (EWERTVERLAG) [Segment 14 concludes book.]

HATONN’S COMMENTS: I am happy to be moving back to the topic of what has lined you up to take you down, THE SECRET SOCIETIES, ALL UNDER THE UMBRELLA OF THE NUMBER ONE ROOT, THE ILLUMINATI.

I certainly do NOT wish to debate past lives, current life and/or future lives after “this one”, with anyone. Each will want information and data but obviously the “real way” to balance soul and being with living and in manifest expression is still not fully understood.

KNOW YOURSELF, is a wondrous thing. However, if you want to know self and play only in possibilities of long-gone memories, you will not attend what must be attended to reset your “physical expression” course.

I have no wish to control anyone, including YOU. Therefore, our task at hand is to bring some realization into the experience and bring alternatives to the game foisted off onto you-the-people by hoping you will recognize your adversaries to YOUR freedom. CONTROL is THE name of their game.

The author of this book in use here is absolutely welcome to work through and investigate all avenues of possibilities. It is my task in using this information, including for the author, to make very sure that when something is incorrect that I note that. If I do not, then I am among the poorest of professors (Cohan). The world is destroyed through mis-disinformation.

If, however, YOU wish to play only at past-life recall (regression), then have a go at it but it will NOT solve the problems which will soon disallow you to spend your time in such luxuries. If the train is thirty feet DEAD AHEAD and moving at 80 miles an hour—you will just have one more past life to add to your memory bank. I suggest, further, that will present the very reason why you deal with the NOW and get off the tracks or divert that train.

Many people are running about with totally foolish ideas of some “savior” appearing and once again “saving” the day with sacrifices or other nonsense. If you are going to need saving, readers, YOU HAD BEST GET STARTED. GOD provides “the way”, “the means” and the “mind capabilities”—YOU SUPPLY THE WORK. IF YOU DO NOT CARE ENOUGH TO ATTEND YOURSELF AND YOUR SPECIES, NOT TO EVEN MENTION YOUR PLANET, YOU WILL NOT FIND ANOTHER TO DO IT FOR YOU—and the deception and misconceptions will continue until you are totally enslaved.

SECRET SOCIETIES AND THEIR POWER IN THE 20th CENTURY

By Jan van Helsing

The copy of this remarkable book that has been generously provided to CONTACT—with permission to share as we see fit—is from Spain and will be run unedited (excluding typographical errors and obvious misspellings) sequentially, in parts as a continuing series, in its entirety. For more extensive background information on this book, refer to the first Segment of the series published

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[QUOTING SECRET SOCIETIES Segment 14:]

(PART 30)

BACK TO THE ILLUMINATI

Let’s look again at this whole scenario from this new, different vantage point. The Illuminati then are just a test object, a touchstone during our learning process, since the Illuminati—or people following the same principles as they do—have always been around.

Be assured that most people today would do exactly what the Illuminati do given the same powers and wealth. They would, in their present phase of evolution, again sell out humanity to feed their own overgrown ego.

And what happens on a large scale is also happening on a smaller one. The object is control and power. Just as the Illuminati want to control our planet, the president wants to control his country, the mayor his community, the Pope and the Church, the priest his lambs, the boss the company, the father the family, the president wants to control his country, the mayor his community, the Pope and the Church, the priest his lambs, the boss the company, the father the family, the mother the household and the child the dog.

Again, the Illuminati would never be so powerful if people would not allow themselves to be used. Stalin, Napoleon or Saddam Hussein have not personally killed anybody (I presume). They let others do their killing, i.e. they have used the ignorance and idleness of the people against them.

Those people in whose view of life an “oppositely polarized” appearance like Satan, Baphomet or Arimat takes on the causation of all evil, and another appearance like Jesus, Buddha, Mohammed, Maitreya or the Ashhtar Command takes on the salvation or redemption, are to my opinion not only totally lacking independence and spiritually immature, they are also deplorable.

The speed of evolution, macroscopically or microscopically, is rising exponentially. Notice the fact that the atomic clock which according to our “scientists” should stay accurate for the next one thousand years had to be reset twice in the last three years!!! In the outer world everything will happen faster, in the inner world consciousness will rise correspondingly. In the outer world those institutions—like churches and forms of government—who adhere to the old thought patterns, who thus are immovable, will break up, just as people will do who resist development of thinking and feeling, who want to keep to the old patterns, and inevitably they will have to be left behind. They will die from diseases, catastrophes or wars to make room for those who wish to raise their level of consciousness or those who want to incarnate anew, to develop towards their true greatness as a free human being.

Those who participate in this higher development of their free will are going to have wonderful experiences. They will live in what is predicted as the “gold age”, but only because they allow themselves to be led by their urge for “inner progress”. Those people will already have noticed that wishes one has are suddenly fulfilled, or that one unexpectedly meets more and more people of like interests for whom before one had waited years and years.

The earthly consciousness will be raised drastically which will become evident from the outward problems upon Earth. In therapy this is known as a healing crisis, a worsening before recovery, which means that the symptoms of a patient first become worse, break out once more, then to be quickly healed. Our Earth, too, will have to go through this healing crisis, a so-called cleansing process. She will wash off the dirt and breathe deeply, which we will experience as hurricanes, earthquakes, volcanic eruptions and a pole shift.

You see, everything “negative” has the correspondent positive side. On the outside the Illuminati play the scapegoat, to remind us of ourselves and of our responsibility towards life. The time of the healing crisis and of change has already started, and the Illuminati will not be bypassed. More and more books and researchers become known who point to their activities, but also to what is wrong with our time, inside and out. The “systems of old men” with their secretiveness and rituals and ceremonies (symbols, robes, prayer rituals and above all SECRETS), as observed also by the so-called “Christian” Church, will no longer be tolerated.

The power and freshness of the new generation does not want to know of that paraphernalia. The old systems were not able to free humanity from wars and daily unkind behaviour and have thus failed the test. The old men will disappear from their positions and be replaced by younger ones, forward-looking and above all acting from the heart. There are a lot of young people upon this planet farther developed, more conscious and with a better start than me. If I can do it, you can do it ten times over.

If some so-called “grown ups” (whatever that means) might have some problems with accepting information like this from a young person like me, they are in for very difficult times in the coming years. [H: Bless you, son—right on point!]

We are a group of youngsters that have not come to be taught by the old generation, we came and come to teach you, in every country on this planet. The old ones were not able to bring peace to this planet and to love each other, that’s why we are here. We will show you what love is, how to love and not to be afraid of love! We have no secrets, and you can take everything we have from us, we will still be complete. The Illuminati want to take our bodies? Go ahead, it won’t help.

What’s going to happen on this planet, and it has already begun, is beyond your imagination. And you are allowed to watch us, because by our deeds you shall know us!

Whatever we’re doing is enriching for everybody on this planet. No losers, just winners. Everybody will profit from it, the Illuminati as well. We are all one anyway. We just choose different paths. Every single being in all these universes is unique in a certain special way. Every being has something to give to all the others to make the game complete. And as long as the last Illuminati has not taken on his responsibility, his personal task, as long as he can’t see his uniqueness and at the same time connectedness to all the other beings, the game won’t be over. That’s what my comrades and I are aiming for.
This is also the answer to the question whether I belong to any lodge or to certain groups myself. No and yes. I help and give to everybody, but I belong to nobody. None are better, none are worse. Everybody has some truth, but all are still in a subjective position.

It is not just very probable that we all in an earlier life—myself included—have contributed to create the conditions that today plague our planet and its inhabitants, otherwise we would not now be here. To realize this and to act from this realization is our highest task. The "real sin" is to give up responsibility. Responsibility for our creation. The word "sin" has the same root as the Old German word Sünde, meaning separation. Sin is to be separated from the Creation, not to recognize oneself as part of Creation. And we create every day.

We wish for something, so we imagine what we wish for (visualization), then we make a plan (thought) and bring it into matter (action). We are—each one of us—Creation. A great world teacher once said: "The father is closer to you than your shirt, nearer than your breath." Where could He be hidden but in our whole being, in our whole existence?

This sin, i.e. "being separated", is quite evident with those who wait for the reappearance of Christ or the outer, for a person who will put everything in order. The reappearance of Christ though will not be personified, it will happen on the inside of man, above all in all those upon this planet who have decided to walk this path. Self-realization, selfless love and gentleness exercised by every human being will cause this reappearance to come about, and it will not be limited to a certain religion or race. In the same way the antichrist will also not be a person taking over the world on the outside, the antichrist is rather the sum of the excessive egos inside every individual, and thus the antichrist has already taken over the world. No creed will be preferred for survival. The moment you think that you will be saved because you belong to a certain group, you put yourself above your fellow men and thus you strengthen your ego and thereby the power and the energy field of the so-called antichrist. You achieve the opposite of what you actually wanted. An interesting game, isn’t it?

There are masses of people who want to be like Jesus, Thoth, Buddha or Saint Germain. They would also like to heal people by the laying on of hands, to manifest something from the ether or to walk upon water. One would like to experience the effects of these world teachers upon oneself without having to think and to feel like they did. One easily overlooks that these people had spoken and acted from their hearts. They had the same kind of love for everybody: for rich and for poor, for a prostitute like for a soldier, for a jobless or homeless person just as for the successful. The colour of the skin, the language, race or creed had no importance for them. If one day you will be able to encounter your neighbour in the street as if he was your brother or companion through life, you will also be able to do these miracles. Yet they are no miracles, but the result, the reward for what those world teachers themselves had worked for and achieved. Those among you who strive towards this goal are to be congratulated, for they have understood what those teachers wanted to express and from which today we have veered so far.

For millennia man has been taught that Creation lives outside his own realm, somewhere in deep space. Most have believed it and accepted it as the truth. Creation, the origin of all life, was never outside of us—we are it. Man has been taught that he is born to live for one moment of time, to grow old and then to die. And because man had accepted that as the truth, it had actually become the reality of his life on this level.

People had been taught that Creation was a God, a single being, male of course, who had made with His own hands Heaven and Earth and then Man. If the principle, the Creation, the highest intelligence that the Christians call "God" has made man and everything else, the question arises FROM WHAT Creation made these. Naturally, out of itself, for nothing else existed! This means that everything made from this Creation is also Creation—it is made of the same stuff. When two human beings unite and create a new being, we get the same result—another human being. When two dogs mate, we will not get a cow, but logically another dog. When perfect Creation multiplies, the result by logic has to be also perfect. In the language of the Christians: If God, the beginning of all beingness, multiplies, only God can result! It follows then that everything that exists today, whether man, animal, plant, stone, feeling, thought, simply EVERYTHING, is Creation and thus perfect. And Creation created with joy and loves what was created.

That is what Yeshua ben Joseph whom the Christians call Jesus of Nazareth had taught. His father is a father of love! In Hebrew Jesus called his Creator ABBA. Translated ABBA means "DADDY"! This shows how close they were. Jesus did not call Him Lord or God , but Daddy.

[Hi: So, does one recognized as Allah, ATON or ABBA calling themselves or signing off a letter to his family, as "DADDY", become a bit more reasonable? May god bless you all, chelas (students) and children.]

The highest intelligence loves its Creation, just as a father loves his child. If God was to punish His Creation that He fashioned out of Himself, He would punish Himself. Do you get the stupidity of this argument? A punishing God is absolutely absurd. This was the basic difference between the early Christians and all the teachings of that time, viz., that Creation loves what was created and does not punish. But men could be controlled by the fear instilled in them. The existence of a place of torture and pain—hell, where they would land if they didn’t serve God—had been drummed into the naive people. This means that this God, who has made everything from Himself, would throw Himself into hell to punish Himself. Such a thought can only have sprung from a sick brain!

Not with a single word has Jesus ever mentioned such a place, rather He stated clearly that heaven and hell are WITHIN us. He said that He was the Son of God, but at the same time He taught that every other human being upon this world was God, too. He said: “You can all do what I have done, for the Father and you are one. The Kingdom of Heaven is within you.”

Man has made images of God that help him to dominate his brethren. Religions were set up to keep people and peoples under control when the armies had failed—and fear is the instrument that kept them in check. Religion and the power of the churches had for thousands of years been the cause for the destruction of different cultures. The Mayas and the Aztecs were annihilated under the rule of the Christian Church because they did not believe what the Church taught. All the so-called holy wars in the dark ages were fought to disseminate religious teachings. Millions were tortured and executed, especially women. This kind of religion was kept going by using the so-called hell’s fire, sulphur and the devil to instill fear in the hearts of the children. They were told that if they wouldn’t do such and such and live according to the rules and regulations of the Church they would burn in hell forever.

Imagine the ocean as God giving 500 billion drops of water the possibility to separate themselves freely and show up in life as whatever they want. One becomes ice, one becomes steam, one becomes beer, one wine... But one day the water drops forget that they came out of the ocean and that they all originated from it and therefore existed and still exist out of the same ingredients as the ocean. So, the wine drop asks the beer drop who he is, where he came from and what he is here for. But the beer drop doesn’t know anymore. So they ask the steam and then the ice, and all have forgotten who they are. Maybe one of them starts praying for salt and the other for oxygen or hydrogen. But that’s pretty stupid because they already exist out of it. They have never been different from what they had been in the beginning. They all, the steam, the wine, the ice and the beer, exist out of the same source and are perfect—complete—having been and always will be! They just decided to show up in different forms of life. There’s nothing wrong, there is no problem, none is better, none is worse. The only problem is that they forgot their origin. But to find out about their origin, they just have to look inside to discover that they do exist out of the same matter. As Jesus said: “Take a look at Nature—She’s like an open book.”

There are people on this planet who ask for love, discipline, money, luck or whatever. But they already have it, because they exist out of it. They exist out of the same components as the source that created them. Like the water drop and the ocean. We are on our own, now—but we’re still complete anyway!

We have never been different. Everybody has love and hate, strength and discipline already in themselves, and it depends on us to bring it forth. Do you see how senseless it is to ask somebody else, like a GOD, for something out of which you already exist? But it isn’t just senseless, it’s outright dangerous, very, very dangerous. It’s the basic source of the Illuminati game. So read carefully!

Imagine yourself praying for something to a GOD or something else outside of you, kneeling down, folding your hands and looking up to the sky. Accepting the logical fact that we and everything else comes out of the same source (as physics as well as psychology have proved already and the Christians maintain anyway), you should understand that you are denying your perfectness in asking somebody else for something you already are. It would be the same if I would tell the drop of water that it is incomplete and needs some oxygen. I tell it that it has to come to me and get some oxygen every day and has to pay for it. That’s the Illuminati game—it’s the purest form of Satanism—the denying of yourself, the denying of your wholeness! And that’s the only thing the Illuminati have ever done: To make yourself so busy in the outer world and make you believe that something is missing. But you have always been complete. So the only thing there is to do to get out of the game is to realize that you are COMPLETE and PERFECT and that you need nothing in the world because you do exist OUT OF IT!

Do you understand this? This is it! I mean THIS IS IT! This is the reason why Jesus had to die. He told the Pharisees and Jewish rabbis who they were and what they were doing and showed and told anybody He met the easy way out! He lived what He preached! That’s why He was
called JESUS, French = je suis = I AM! His name wasn’t “I want to be” or “I will be one day”, NO! It was “I AM”! And He has been asked by his disciples who He was, and He replied: “I AM that I AM”! He realized that He already was who He always wanted to be. That there was, and He replied: “I AM that I AM”! And He has been asked by his disciples who He “I want to be” or “I will be one day”, NO! It was “I

And the Illuminati tell you every day that you need something to be complete. That is Satanism, the purest form of Satanism—the denying of your completeness!

If you take a person’s divinity, his perfection away, if you tell him that he exists apart from Creation, you can easily dominate him. Creation never created a hell or a devil. These are fearful creations of man to torture his brethren. They were created by religious dogmas to intimidate the masses into a controlled organization. Everything is Creation—every grain of sand, every star in the universe, every butterfly, every human being. All things are creation. If there was such a place as hell, it would be like a cancerous growth in the body of Creation, and Creation would perish because of it.

Many people upon this planet actually think themselves to be just a dismal heap of cells. If that was the case: who then is it that looks so attentively out from our eyes? What gives us our uniqueness, our personality, our character, the stimuli, the ability to love, to embrace, to hope, to dream and the immense power of creation? And whence comes the intelligence, all the knowledge and the wisdom that we humans possess? Do you really think we could get all the experiences, all our knowledge in just one life which lasts but one breath in eternity?

All we are have become in the course of hundreds of lives. And from all these life experiences we have collected the wisdom that enabled us to create our uniqueness and beauty. If some still want to hold on to the mistaken belief that earthly life is a one-time happening: how can you then explain that six years ago in Northern China a boy was born into a poor farmer's family who succeeded to get his A-levels cum laude at the ripe age of five? From where did he get his knowledge? Definitely not from the people in his environment, for they can hardly read or write, let alone deal with complicated mathematical formulas or speak foreign languages. Most of the so-called scientists—who in my view should be called theorists or dogmatists—do away with such cases with the term “accidental”, a term always used when not enough knowledge can be accessed in the brain to explain such phenomena. This young boy had consciously brought along the knowledge from a former life. In the Far East cases like that are not rare any longer.

We are much too precious, too beautiful to be created just for an instant in eternity. The bodies we inhabit are perfect means of transport, chosen by ourselves, that allow us to live on the level of matter and to play. In the meantime though we have been immersed in the illusion that these bodies are US, we have forgotten our origin, our heritage that we took on a very long time ago, and ourselves. We have forgotten and deny with all our might that we ourselves are this Creation, and we also deny our responsibility towards it.

All this we have created, and we continue to do so. If in our fantasy we imagine a sexual act our whole being is aroused. If we think about need we will experience need. If we think about joy, we will have joy. And thus we shape our future. Every thought we entertain, every fantasy, every emotion we have for whatever aim, creates a feeling in our body that is registered and recorded in our soul. This feeling is then the prerequisite for the conditions of our life, for it will bring circumstances into our life that recall the same feeling that it recorded in our soul, circumstances that correspond to it. Every word we utter creates our future days, for words are mere sounds that express the feelings in our soul that in turn were born from thoughts.

Not a single person is the victim of the will or the plans of somebody else. All that happens to us we have thought or felt into our lives. Either we have fantasized it by the “what ifs” or in the form of fears, or somebody said that this was so and no different and we have accepted it as truth. All that happens happens as an intended act, determined by thoughts and emotions. EVERYTHING!

For thousands of years several entities have tried to teach us this knowledge—by riddles, songs or writings—but most of us have refused to accept it. Only very few were ready to take the responsibility for their own lives upon their own shoulders. But that is the make-up of the cosmos, and it is the most perfect, fair and just system that exists. It enables all of us TO BECOME BY OUR OWN MEANS whatever we think. From the most shameful and ugly to the most excellent and sublime. We get what we express. We are what we think. The lower our opinion of ourselves, the lower we become. The less we value our intelligence, the stupider we become. The less we think ourselves beautiful, the uglier we get. The poorer we think we are, the more pitiful we become. Who then is the creator of life? WE ARE!

Yet—what do most of us today create? Our greatest creations are wars, misery, sorrow, suffering, poverty, hatred, discord, self-denial, illness and death. Most have created for themselves a life of limitations by accepting limiting ideas that became substantial truths in the inner and thus reality in life and a personal prison. Most separate themselves from life by JUDGING all things, all people and even themselves. They live according to a fashion complex called beauty and surround themselves with things that allow them to be accepted by the limited consciousness of man—a consciousness that accepts nothing outside its own unattainable ideals. They are children born only to grow up, to lose the vitality in their bodies, to think themselves into old age and then to die. We, the great creators of old, have degenerated to gregarious animals and isolate themselves in cities and live behind closed doors full of fear. Instead of happiness, love and things like Jesus did we have created large edifices and a frightening consciousness. We have created a society that regulates and controls how we should think, behave, act and look. The fiend creator within us who has the power to take a thought and give it life has caught himself in a trap, by beliefs and dogmas, fashion and tradition—BY LIMITING THOUGHTS; LIMITING THOUGHTS; LIMITING THOUGHTS!

I would like to illustrate what happens when enough people have reached a common higher potential of consciousness with the example of the “hundredth monkey”.

On a Japanese island scientists conducted experiments with a group of monkeys. They threw sweet potatoes into the sand to study the monkeys' behaviour. The monkeys took the sweet potatoes and started to eat them, but the sand between their teeth worried them. One of them, smarter than the others, took it to a little brook and washed it. Curious as monkeys are, the others watched what he was up to. When they noticed that he apparently enjoyed eating the sweet potatoes without the sand, they “aped” him. When the scientist threw more potatoes into the sand, they went to the brook and washed them. They all did, 99 of them, until the hundredth, a Nikola Tesla amongst monkeys, went with his potato not to the brook, but to the sea and washed it in salty water. And he soon realized that a sweet potato tastes better with salt. But now something remarkable happened, for not only did all the monkeys upon that island copy him, but the monkeys on an island 90 kilometres away did so, too. They, too, went directly to the sea with their potatoes thrown into the sand and washed them there. And the same happened on the mainland.

With the hundredth monkey the energy potential was sufficient for this idea to jump to the other monkeys on the neighbouring island. Rupert Sheldrake calls such transferences “morphogenetic fields”.

We know the same principle from inventions. Experience has taught us that when someone invented something new, at the same time in other places of the world, and completely independently of the first, the same invention was made. The same principle applies here. The first inventor may have had to toil, study and search for decades to reach results. But once he did, this energetic thought process was completed, the breakthrough of this special idea had happened and it was energetically stored. For all the others working on the same problem it was now easier to get results, for the breakthrough had already been achieved by the first inventor, the “hundredth monkey” among them.

For our subject this means: When enough people in the world have attained a certain thought or feeling process or a higher level of consciousness, it will be easier for the rest of humanity to achieve the same, for a certain potential had been built up by the pioneers that automatically transfers to the rest—again part of the law of resonance.

Most people use the excuse: “What can I alone achieve?”. I chose the example above to show that perhaps you could be that “hundredth monkey” in a certain process (perhaps a thought, a feeling or an invention), that maybe 99 have worked on the same problem before you, but had not yet made the breakthrough. And the efforts of one single person, and that could be you, might be all that’s needed to make the idea transfer to others. At first glance this might be something insignificant, maybe you succeed in overcoming jealousy or to rid yourself of an addiction, perhaps you invented something, who knows?

I had the same thought. Why should I write a book about this subject if it is going to be suppressed anyway? Why should I, just twenty-seven years old, try to grapple with such a difficult subject, when other, renowned authors had not any success with it? But maybe it will be just THIS book and the effort, the work, the thoughts and feelings put into it that will crown the efforts of the earlier authors and bring the energetic potential to brim.

It is just as a glass of water filled to the top. One last drop will bring the tense surface to break and the water to flow over. It is just an ordinary drop of water, looking like all the others, but it is exactly this one that succeeds in breaking the surface and getting the water to overflow.

You see, you don’t have to be famous or “special” to be a hero. The hundredth monkey never thought that it would be him to start the stone rolling.

Based on this background I will explain to you what is going to happen to this planet during the next thirty years. As I already stated, life is speeding up. To put it more clearly, the action of the LAW OF
Causality—where some call God or Creation—is accelerating. In the Bible it is said that “the wheat will be separated from the chaff,” which most often is explained as God separating the “good” from the “bad.” This sounds as if somebody else, in this case God, is taking care of everything. But this is totally wrong! It’s not going to work like that at all. That would be the old Illuminati way of making people believe that somebody is going to take care of their responsibilities.

What will happen is that through the acceleration of the Law of Causality every form of energy (thought, feeling, emotions, visualization, action...) which is being sent out by every living being will return faster than it did up to now. This means that if you send out a destructive thought or action, that destructive energy will fall back upon you faster than in the past, and will do so even faster in the future. So, you will very quickly be confronted with your own creations, and you will have to take responsibility for them 100%. You will be faced with them anyway, but the “game” is being accelerated, so they’ll show you much faster what you have put out.

In other words: the destruction, the hogwash the Illuminati have sent out in the past is coming back to them now. And they have to deal with their own creations just like everybody else on this planet. Everybody is taking care of their own things. Nobody is your judge but yourself.

Do you get the picture? Do you see how perfect everything is? That is life, a cosmos, a perfect order. No guilt, just free will. Everybody has created and will create his own future—paradise for some, hell for others. And therefore the Illuminati have dug their own graves. Nobody has to eliminate them, nobody has to fight them. The Illuminati are their own executioners!

Fascinating, isn’t it?

[End of quoting Chapter 62]

I don’t believe this needs very much commentary. I wish everyone would read this chapter several times. I think we can all appreciate a twenty-seven-year-old person bringing such a good summary to our presence again. I use “again” for you who already know the processing but also for those who are just now tuned-in. If you can’t deal with such wisdom from a youth, I suggest you reconsider just who is going to change your world? Who is going to “lead you home?” I seem to recall an old saying: “Out of the mouth of babes comes...”. This young person is hardly a baby but has surely piled on the wisdom.

Now, if some of you are put off by the term “stupid” as used from time to time, would it help to use the politically correct term: “Wisdom challenged”? Stupid has a very good definition in many terms in any dictionary!

Therefore, I suggest you look carefully at self: Are you ignorant? Are you Wisdom challenged? Are you in total denial? Perhaps you might want to regress to something in this Life GO ‘ROUND THAT CAUSED YOU TO BE SO DENSE? IT IS TIME TO OPEN YOUR EYES AND SEE AND TO OPEN YOUR EARS AND HEAR—for the truth has surely made it around the whole of the Earth—as was promised. Choices remain yours but ignorance will not longer keep you in protection—even under the Law.

I would remind everyone, however, that you do not become “informed” and filled with “knowing” to simply go steal the other monkey’s sweet potato and call it your own. That is called “crime” and is more “Wisdom challenged” an action than almost any other ego-trip you can grab.

I would also like to clarify something that you people might well miss when you get into arguments over the term “love.” I repeat: LOVE IS NOT THE SAME THING AS “MAKING” LOVE. I can best define this by the argument over “love” between a man and a man or a woman and a woman (homosexuality you call it). There is NO ARGUMENT WHATSOEVER OVER “LOVING”. THERE IS GREAT DANGER IN “MAKING LOVE” AND MORE ESPECIALLY THE “MAKING OF LOVE” WITH “SEVERAL” PARTNERS. It is the physical expression of what you call “love but is NOT” that brings the problem. SEX AND LOVE ARE DEFINITELY NOT THE SAME THING, WISDOM CHALLENGED?

[Quoting:]

Chapter 63

A short version of the solution

First you look for information. Be critical and don’t swallow what I wrote without chewing on it first. Check it for yourself.

Next you begin to live as a free, conscious, responsible, honest, fair and above all loving human being, should you not do so already. Love and forgiveness heals many a wound. Should you hate someone or be upset about someone, be aware that anger never hurts the opponent. The Illuminati are hardly interested in whether Mr. Turner is annoyed by them. The only one hurt by the anger is you, and then the anger has unpleasant and disease-causing effects on your own body, your spirit and your soul. Live in love and happiness and start to spread this to your family, your friends and your place of work, and you will see what happens. Start to live consciously. Conscious loving, thinking, speaking, acting!

To put it short I would like to quote Meister Eckhardt: The most important moment in my life is the present one!

The most important person is the one standing in front of me this moment.

And the most important action always is love.

I would further like to remind you that you are not in this life by accident, but for a very specific reason. You have been perfectly fitted with all your qualities, talents and characteristics to solve this task (this life)—a part of your development—as best you can. So take the time to feel inside yourself.

What then are your talents and abilities? What did you always want to do but never did for different grounds repeated to you by your reason? Just do it! You have nothing to lose. You can only win! Material possession was and will always be an illusion. You can’t take it with you. Start to do what really matters to you, to your feelings and your thoughts, your being. Do what you can do best and what makes you most happy, then you help yourself, our planet and the whole Creation the most. Start being yourself rather than living what someone else wants. You have part of Creation and thus you are Creation and have never been separated from it. You create every day. You are the responsible one for your own fate. Be conscious of this fact and start to use it to your ends.

You will never find anyone to do it for you. “Help yourself, and God will help you,” puts this very succinctly.

The moment you help yourself you will realize that God is not somewhere out there, but is within you, i.e. you are He. Ramtha said it beautifully:

You want to see how God looks?

Go and look into a mirror, you look directly at Him!

You yourself are the help you have always been looking for. Trust yourself, risk something. Only by risking can you learn to trust.

Earthly life is a wonderful adventure and we all can make this our paradise if only we want to. You decide how much you get out of life by what you personally allow. If you desire love, happiness and joy, so live it, cause it, and the immutable effect will be that it all flows back to you.

Enjoy life!

Watch your thoughts, they will become words.

Watch your words, they will become actions.

Watch your actions, they will become habits.

Watch your habits, they will become your character.

Watch your character, it will become your fate.

(Talmud)

Chapter 64

To the “Explorer”

I would like to restate here at the end that the second aim of this book is to show to you that a reality exists that is completely different from the one that we are led to believe in day by day. I do in no way claim that the picture I sketched here is in even close to complete. Neither the historic beginning nor the later course of this development is certain, and the events I showed are but a small part of what has been recognized and made public. I chose the size and mass scope of this book so in order to make you curious for subjects hitherto hidden from you, and especially to impart critical information to those who in the everyday hectic and struggle lack the time necessary to check into highly interesting subjects in depth. And I took the trouble to write about this topic in my personal way because the books treating these themes to any extent are often confusing and fanatical in their approach and might repel prospective readers. Since for each chapter I condensed all the pertinent books available to me it should be understandable that I could not treat every single subject to everybody’s satisfaction.

I also ask for leniency because I probably failed to answer in the last chapter all the questions that might arise about the meaning of life, reincarnation and all relevant questions, depending on your views, religious or otherwise. But if the subjects touched upon, the views of the last chapter, the meaning of other authors or anything else interests you further, you will find a list of the sources and of other literature.

Since this book is a summary of these other writings, it is inevitable that some notions will apparently be contradicted by other authors.

I assure you, however, that in the four years before writing I have traveled in over twenty countries, on the one hand just to get to some of the information offered, since in Germany, where I live, freedom of opinion and information are just that many nice words, on the other hand I found the same kind of information in every one of those countries, under the surface, and thus confirmation of my views.

If in certain cases it may turn out that some details of my information are not quite correct, do not “throw out the baby with the bath water” and disallow all that I quoted. Even if only a third of the information was correct, say, that third is still important enough to call very strongly into question.
our habits, our so-called “social” views and the way we handle life and our attitude towards it.

Here again it is important to check from which camp the author hails whom you use for your criticism, whether he is not working for some government agency or an organization linked to the Illuminati, to correctly evaluate that author’s criticism. If you have been collecting information, too, and think it important for a future edition, or if you are a member of a powerful organization but find that in the future you will no longer be able to collaborate with them and would like to support my education work, please contact the editor at the address given, I will be in touch with him.

I would be most happy however if you participate in the solution attempts, in the constructive part of the story, and if you let me know if you have found, experienced or developed something important or fantastic.

The old saying is still valid today:

Let us not fight against evil,
Let us fight for what’s good.

APPENDIX

REMARKS TO THE “BROTHERHOOD OF THE SNAKE”

ZECHARIAH SITCHIN, author of Genesis Revisited and The Twelfth Planet, speaks Aramaic, the language of Jesus and his disciples, and he is one of about 200 experts world-wide who can read the script of the old Sumerians who 6,000 years ago in the land between the Euphrates and the Tigris founded the first advanced civilization of which we have proof, the realms of Mesopotamia. When he was nine, SITCHIN first became interested in ancient languages while he was reading the Old Testament in the original language, Hebrew. He realized then, that in the Bible written in Hebrew, every word has a very exact meaning and that today’s Bibles, whether in German, English or Latin, were but interpretations of the original. Every translator understands the Bible in his personal way and interprets it accordingly. There is a great difference in reading the Bible in its original language or in a translation. When he wanted to point out a translation error to the teacher, the latter cautioned him not to question the Bible.

This experience decided his further career. He became interested in archaeology, in the history of the old Orient and its languages. He studied the old myths and legends of the Greeks, the Hittites, the Canaanites and the Babylonians and thus came upon the Sumerian texts written in cuneiform script on clay tablets. He translated these and discovered a genesis of HOMO SAPIENS contrary to the views of all the world’s great religions. Yet scientifically it is the most consistent and logical of all the myths of origin, parallelizing those of Tibet (according to the lama Lobsang Rampa), the Hawaiians, the Australian Aborigines, the North American Indians (Apaches, Hopi and Sioux), the Mayans (according to Miguel Angel, a priest in the Mayan White Brotherhood) and the tablets from the Easter Islands. The clay tablets not destroyed are kept under seal in the Vatican. With good reason, as you are about to discover.

Sitchin proposes that the ANNUNAKI of the Sumerian myths, “the fifty who went from Heaven to Earth”, were extraterrestrials who came from a further, yet undiscovered planet of our solar system that orbits about the sun once in 3,600 years. These ANUNAKI for the first time landed on this planet 450,000 years ago to save it. They mined gold and other raw materials they needed and 300,000 years ago created HOMO SAPIENS by genetic manipulation upon a female hominid, to be used as a helper since they had tired of mining themselves. Mesopotamia was their first colony.

Although some scientists remain skeptical towards these hypotheses of divine astronauts, they have to agree that Sitchin’s conclusions are valid. Especially recently, when the American Voyager space probes photographed Neptune and Uranus and proved that the Sumerian descriptions maintaining that the two planets were twins with blue-green marsh vegetation were correct, despite Uranus and Neptune only having been officially “discovered” in recent times.

William Bramley writes in The Gods of Eden about the Sumerians:

“On old Mesopotamian tablets the creation of HOMO SAPIENS is attributed mainly to one ‘god’. His name is EA. Ea is supposed to have been the son of a king of these extraterrestrials who, it is said, was ruling over another planet in the vast empire of this extraterrestrial race. Prince Ea was known by his title EN.KI, meaning ‘Lord (or prince) of the Earth’. According to old Sumerian texts Ea’s title was not quite exact since he was supposed to have lost his control over a large part of the Earth to his half-brother EN.LIL during one of the innumerable rivalries and intrigues that seemed always to preoccupy the lords of these extraterrestrial civilizations.”

PRINCE EA is not only ascribed the “creation of man” but also many other feats. He is said to have drained the marshes on the Persian gulf and replaced them by fertile arable land, to have built dams and ships and to have been a great scientist. In creating Homo Sapiens he proved his knowledge of gene technology, but according to the tablets he did not succeed without experimenting first. Apparently he was very benevolent towards his creation, Homo Sapiens.

In Mesopotamian writings Ea is described as standing up for the new humanity in the council of the extraterrestrials. He objected against the many cruelties the other extraterrestrials, among them his half-brother Enil, committed against the humans. In the tablets it is stated that he did not want the humans as slaves, but in this he was overruled by the others. Seeing the humans as mere beasts of burden, they treated them cruelly. The tablets speak of famines, diseases and what today we call biological warfare. When this genocide did not result in an appreciable reduction of the human population, it was decided to eradicate them by a great flood.

Many archaeologists today confirm that thousands of years ago a great flood occurred in the Near East, as is—next to the Sumerian tablets—also described in the Gilgamesh epic and in the Old Testament. According to Sumerian texts Ea told a Mesopotamian called Ninapitism that about what the other extraterrestrials had planned and taught him to build a ship and to put to sea with some gold, his family, cattle, a few craftsmen and wild animals.

The story of Noah stems, as do many of the other stories in the Old Testament, from older Mesopotamian texts. The Hebrews just changed the names and from the many different Gods of the original writings came the One God of Jewish religion.

No animal among those revered by the humans of the early ages was as marked and important as the snake, the reason being that the snake was the sign of a group that in the early culture of both hemispheres had gained great influence. This group was a savant brotherhood, that had subscribed to the dissemination of a spiritual knowledge and the attainment of spiritual freedom, it was the “BROTHERHOOD OF THE SNAKE”. It fought the enslavement of spiritual beings and tried to free humanity from bondage to the extraterrestrials. (The original biblical word for snake nahash stems from the root NHSH and means “to decipher, to find out”.)

The Brotherhood of the Snake was founded by the rebellious prince EA. It says on old Mesopotamian tablets that EA and his father Anu had a catholic ethical and spiritual comprehension, and it was exactly this knowledge that later apparently was symbolized in the biblical story of Adam and Eve. The biblical symbol of the tree is said to go back to pre-Bible Mesopotamian works, in one for instance a snake is shown that winds around the trunk of a tree (today’s symbol of physicians) and to concur with the later depictions in the Garden of Eden. In the Mesopotamian image two fruits are seen hanging from the tree. To the right of the tree is the symbol of Ea, the half-moon (Knowledge) and to the left a planet, the symbol for Anu (Life). In one case Ea is said to have sent a human being to that tree to gain the knowledge. That is also why Ea is presented as the culprit who tried to show the first human being the way to spiritual freedom. Apparently Ea opposed not God, as is said in the Bible, but the cruel actions of the so-called Gods. Despite their apparently good intentions EA and the early BROTHERHOOD OF THE SNAKE did not succeed in freeing humanity. In the old Mesopotamian, Egyptian and biblical texts it is said that the snake (Brotherhood of the Snake) had very quickly been conquered by other splinter groups of the ruling extraterrestrials. Ea was banned onto Earth and was thoroughly slandered by his enemies to make sure that he would never again find many followers among the humans. Ea’s title was changed from “Prince of Earth” to “Prince of Darkness” and further epithets were hung upon him, like Prince of Hell, Embodiment of Evil, Devil... He was presented as the mortal enemy of the highest being and as guardian of hell. People were taught that all evil stemmed from him and that he tried to enslave humanity spiritually. People were told to expose him in all his future incarnations and to destroy him and his creatures wherever they are met.

History shows that the Brotherhood of the Snake has become under its new masters, the Illuminati, a deadly weapon of spiritual oppression and spiritual treason, despite the many efforts—even up to today—of many upright humanitarians to establish a real spiritual reform with the help of the Brotherhood.

It is an open question whether the creation of Homo Sapiens actually happened that way. The Sumerian tablets had been a great help for my book, because they witnessed the existence and activities of the Brotherhood of the Snake and thus underline the statement that the conspiracy had started long before the Jews and the Freemasons, who today have to bear the brunt of the responsibility.

It is also easier to understand why the Vatican opposes the publication of the tablets from the Easter Islands, that describe the origins of humanity along similar lines, and also the Qumran papyri (The Dead Sea Scrolls) with all its might, because today’s Bible that had been adulterated according to selfish interest of some powerful persons would be proved wrong in some very important statements.

[END OF QUOTING CHAPTER 64, THE APPENDIX, PART 30, Segment 14 and SECRET SOCIETIES]

May the wondrous force of Truth be with you.

Gyorgos Ceres Hatton

dharm

CONTACT: THE PHOENIX PROJECT JOURNAL

AUGUST 22, 2001

SECRET SOCIETIES
Public Ignorance Facilitates World Gold-Market Manipulation

Universal conversion of worthless paper notes to physical GOLD would instantly end IBC scam.

8/7/01—#1 (14-356)

RE: GOLD, BANKS AND OTHER MANIPULATIONS—(GATA) WHAT THE WORLD GOLD COUNCIL HAS WROUGHT

IN A NUTSHELL

Hatonn—I am asking for a document consisting of many different letters and comments to be typed here, Dharma. The very last few paragraphs wrap up the WHOLE CONCEPT so let us write that portion here first. When there is reference to “Rhodes” it is “Cecil Rhodes” after whom “Rhodes scholarships” are named, as in recipients such as William Clinton and many other very NOTABLE World Order personages. “Quigley” is “Carrol Quigley” who has written volumes on the very basics of the New One World Order. We too have written volumes on BOTH. If you look around, you will see that just about everything planned has been accomplished and without many even taking note of watching and experiencing it taking place.

[QUOTING excerpt by Alex Wallenwein of Germany:]

The plan developed by Rhodes and his small circle of co-conspirators was one in which ‘a world system of financial control in private hands’ would be used to bring about world government.

“This system,” notes Quigley, “was to be controlled in a feudalist fashion by the central banks of the world acting in concert, by secret agreements arrived at in frequent private meetings and conferences.” Professor Quigley explained further: “The apex of the system was the Bank of International Settlements in Basle, Switzerland, a PRIVATE BANK OWNED AND CONTROLLED BY THE WORLD’S CENTRAL BANKS WHICH WERE THEMSELVES PRIVATE CORPORATIONS. Each bank... sought to dominate its government by its ability to control Treasury loans, to manipulate foreign exchanges, to influence the level of economic activity in the country, and to influence cooperative politicians by subsequent economic rewards in the business world.”

Pretty neat, eh? Fits the resume of Clinton, Rubin and Summers (and possibly Bush/ O’Neill??) “like the fist fits the eye” as we say in German. [END OF QUOTING]

Now, in view of this as the primary part of the New World Order program, how much assistance do you think you-the-people will willingly get from the Central Banks of the Globe? All value, as in gold-base reserves, is GONE and you are DEALING with privately OWNED banks, including the corporate Central Banks as well as having the same relationships between Government (Corporation of) and that Central Bank. You get worthless printed paper with no value backing—just an IOU note which actually has no meaning except what the bankers tell you it has. Worse for countries with independent currencies BASED ON THE U.S. FEDERAL RESERVE NOTES—for the “DOLLAR” has no base value either except what such as Mr. Greenspan decides it shall be. So, you have fluctuations in interest rates upon which your worthless loans are based and therefore, the loan-taker pays double, plus charges for that which had NO VALUE in the first place. Wacky! Well, I suppose it is a great game for the lenders, i.e. BANKS. Note that in addition the bankers have established LAWS that require interest rates to be set and paid.

A couple of packets of information have been compiled and sent, thank you, from South Africa. So, let us start out with:

[QUOTING ‘MIDAS’ COMMENTARY FOR JULY 29, 2001. By Bill Murphy.]

[H: Our purpose for use is that it regards GATA but mentions a lot of earlier referenced corporations who have been and are manipulating the global gold markets. Especially note “Barrick Gold” pops in as do a couple of other major gold operations. They are all controlled and operated basically by the same consortium. Please recall that with Barrick Gold it is a baby of George Herbert Walker Bush Sr. But note that Mr. Bush was smart enough to only SHOW as an advisor. Barrick Gold is notorious in its intrigues, from salting Southeast Asian mines to pushing possible whistle blowers out of helicopters. It does seem to be a nasty, dirty world.]

Note: Some of the following material has been presented to you over the past year, but it is essential that it be rehashed in order to lay out the foundation of a most disturbing situation regarding the World Gold Council and some of its most significant members.

The World Gold Council is an association of gold producers headquartered in London ostensibly to promote gold demand and the product of the corporations that fund its operation.

That funding is provided by those gold producers who are members. A couple of years ago each member contributed $1 per ounce of their gold production—total amounting to the $30 million plus area.

The World Gold Council has been so unsuccessful in their efforts that the member producers decided to double their contributions this past year to $2 per ounce of production.

If at first you don’t succeed, then twice of the same has to be better—“double up on this dog” has become their motto. The WGC has focused almost solely on promoting gold as jewelry and completely ignored its store of value component as well as its spectacular investment potential at these low price levels.

As a result, the price of gold closed out the 1997, 1998, and 1999 at exactly $288 per ounce. Since then, it has consistently traded around $266 per ounce, ad nauseum. The World Gold Council has made wonderful progress, eh?

The most influential members in this council are among the world’s most productive gold producers as they contribute the most money. The number one gold producer in the world is AngloGold. The number one producer in North America is Barrick Gold.

The World Gold Council has bashed the Gold Anti-Trust Action Committee every time they have an opportunity to do so. When two extraordinary, back-to-back, late August 2001 articles appeared in Germany’s influential Frankfurter Allgemeine Zeitung, they felt compelled to trash GATA by engineering a story of their own in the same paper on September 6th:

“Die Verschworungstheorie am Goldmarkt ist abweisig und falsch” (The Theory of a Conspiracy of the Gold Market is Misleading and Wrong)

The English translation of excerpts of that FAZ story:

The Gold Anti-Trust Action (GATA) Committee’s conspiracy theory of the gold market is rebuffed by the World Gold Council and Gold Fields Mineral Services (GFMS). Market analysis by gold expert Jessica Cross for the World Gold Council (WGC) shows no hints of a conspiracy by market participants or market machinations, says WGC. The WGC is an association of interests of gold producing companies.

GFMS is an independent consulting company for the precious metals market. If anybody feels he has proof of a conspiracy in the gold market, he should start legal action immediately, says Jessica Cross with regard to the accusations of GATA. However, it is known in the market, that GATA up to now, could not find a known lawyer in America, which takes their accusations seriously. GFMS also thinks that GATA is stirring up trouble in the gold market with misleading information and that the assertion of a gold market conspiracy is untenable and simply wrong.

The World Gold Council and GFMS each reported numbers about the volume of gold leasing and short selling in the market, which are in clear contrast to the numbers of GATA’s estimations. GATA believes that gold leasing of the official sector, this means central banks and other official parties, was about 9,000 to 10,000 tonnes by the end of 1999. But, data of WGC and GFMS show that official sector gold leasing was 4750 tonnes.

If there was no conspiracy, the gold price would be much higher says GATA. GATA tries to support their theory by pointing to the large gold leasing of central banks and the massive rise in derivative contracts of the bullion banks, warning that these actions are a risk to the market. With their conspiracy theory, they accuse several large German and American banks and also CENTRAL BANKS and institutions like the INTERNATIONAL MONETARY FUND.

“If we wanted to organize a conspiracy, we would do it with fewer institutions” was the reaction of a banker to the accusations as he rejected the theory of GATA as not serious. [H: Emphasis (capitals) mine. In the Philippines it is so bad that it even was published IN THE PAPER that some 96% (more suspected) of the nation’s gold has been shipped out to use in the credit swaps, leasing programs and generally vacuum programs where the Central Bank cannot even “honestly” float anything, including currency.
Gosh, they can’t even BLAME Ferdinand Marcos for that little blunder, although they take delight in blaming Fidel Ramos.] 

One suspicion of the industry is that behind GATA and its chairman Bill Murphy, there is a group of investors, hoping for rising gold prices with long positions in gold, and contracts for future delivery, which is now on the wrong side, because of the low price of gold. The market could take the whole thing as a ridiculous case, if they were not accusing important participants of the gold market. “We appreciate a serious discussion of the gold market but no polemics,” they say to Murphy who represents as having achieved a good reception of his conspiracy report, “Gold Derivative Banking Crisis”, by representatives of the American Congress. These representatives later insisted however on only having been polite to Murphy.

GATA is reproached for several misleading interpretations and inconsequential assertions. For instance, GATA says the gold leasing of banks is used by the conspirators for massive short selling. Even so, gold leasing stood at 4750 tonnes by the end of 1999 with speculative short selling of the market standing at less than 400 tonnes, according to the World Gold Council—which is peanuts for the market. GFMS gives similar numbers.

Some comments on this lame story orchestrated by the WGC:

* GATA has retained the highly regarded anti-trust Philadelphia law firm of Berger & Montague. Ms. Cross did not have her facts straight and misinformed the writer.

* GATA believes Frank Veneroso’s gold loan numbers are the correct ones and the latest estimate is 10,000 to 16,000 tonnes, up from 9,000 to 10,000 tonnes.

* What is wrong with being a gold investor hoping for a rise in the price of gold? * Congress just [being] polite to GATA???? Thanks for the softball, WGC. As we all know, literally hundreds of members of Congress are writing to the Fed and the U.S. Treasury asking for answers to some very serious questions requested by GATA supporters.

So much so that desperate Alan Greenspan called on Fed counsel J. Virgil Mattingly for help. It was Mattingly’s January 1995 FOMAC comments, which were taken directly from “reviewed” transcripts by the attendees, that were partly causing the commotion. In that meeting Mattingly was asked about the precedence of using the ESF.

“It’s pretty clear that these ESF operations are authorized. I don’t think there is a legal problem in terms of the authority. The statute is very broadly worded in terms of words like ‘credit’—it has covered things like the gold swaps—and confers broad authority.”

Bunning’s questions about what the Fed was up to in the gold market, responded to Greenspan with: “I believe that my remarks, which were intended as a general description of the authority possessed by the Secretary of the Treasury to utilize the ESF, were inaccurately transcribed or garbled.”

Very credible response, eh?

In a well crafted July 24 essay, Tim Wood of Mining Web said:

“The Federal Reserve may be on the brink of finding out, just like the FBI, how quickly prestige can be tarnished. After a series of embarrassing disclosures, the FBI has become a caricature of itself and the Fed may be next after one of its top lawyers cast doubt on the integrity of its record keeping.”

As a result of some exhaustive investigative work by GATA supporters, we now have the credibility of the Federal Reserve Bank of the United States at stake. Yet, the World Gold Council calls our case ridiculous and with pitiful regularity harps on the conspiracy word to denigrate GATA, instead of dealing with the overwhelming evidence we have collected that proves that the gold price is manipulated.

It gets worse. Slander is the World Gold Council way. On March 1, 2001, I found myself writing World Gold Council CEO, Ms. Haruko Fukuda, once again:

Dear Ms. Fukuda:

Last Friday there was an article in the Wall Street Journal by Neil Behrman titled, “World Gold Council Hopes to End Gold Price’s 20-Year Bear Market”.

The article mentions Reginald Howe’s complaint filed in U.S. District Court in Boston and the Gold Anti-Trust Action Committee, stating, “The complaint ‘for damages and injunctive relief’ alleges manipulative activities in the gold market by central banks and bullion banks to depress the gold price from 1994 to the present.” It goes on to say the World Gold Council is distancing themselves from the allegations: “‘We’ve thoroughly researched the allegations and don’t find any evidence of manipulation in both the gold and gold derivatives markets,’ said Ms. Leyland and Mr. Cruikshanks of the council.” ...

As always, Ms. Fukuda demonstrated her lack of professionalism and did not bother to respond to my letter.

Therefore, I called Ms. Jill Leyland in early March and asked her for a copy of the World Gold Council’s thorough research on GATA. I was told by Jill, who was most polite: “There is none.” I then asked for a public retraction by the Wall Street Journal at the request of the WGC. None was given.

Nope, none given. Instead, they upped the GATA bashing ante.

Coincidentally, right as we prepared to leave for the GATA African Gold Summit, the World Gold Council released a report by Professor Anthony Neuberger of the London Business School. The Financial Times and Evening Standard in London just happened to come out with stories that ridiculed us immediately thereafter.

An excerpt from the Financial Times story by Gillian O’Connor on Monday, May 7, 2001:

“The London Business School has debunked the popular myth of an international conspiracy to suppress the price of gold.”

Now to excerpts from the Evening Standard, London story on May 9, 2001 by Lauren Cahmbliss who wrote the story from Washington:

American investment banks and government officials are hoping for a speedy end to a trial that accuses them of manipulating the gold market, following a report from the London Business School. The report has refuted the idea that U.S. officials and Wall Street bankers have conspired to keep down the price of gold.

The suit alleges the U.S. government, the Bank for International Settlements and big investment banks ‘coordinated the sale and leasing of gold and the sale of gold derivatives’ to keep the price low as part of a long-term strategy to stem institutional losses, prop up the dollar and minimize inflation in the U.S. and Europe.

Associate Professor Anthony Neuberger of the London Business School, however, reviewed gold market data over the past decade and found no unusual activity that would point to market manipulation.

“The GATA people are out of their minds and the London Business School report shows it,” said a spokesperson for a major U.S. investment bank, who asked not to be named. “A conspiracy between the German Bundesbank, the BIS, the Treasury, the Fed, and five big Wall Street banks? Come on. We hope for a speedy dismissal.” [END]

The fact that one of Neuberger’s previous research papers was financed by bullion dealer, Morgan Stanley, was never disclosed by the World Gold Council.

The World Gold Council says, “We appreciate a serious discussion of the gold market but no polemics.”

Yet, Frank Veneroso, who has advised many governments, the World Bank and many highly regarded money management operations, offered his gold market research to the World Gold Council. Their response: SILENCE. They refused to even consider his calculations and how he put them together.

Frank went way out of his way on May 10th to speak at the GATA African Gold Summit in Durban, South Africa. (As did James Turk, Reg Howe and myself.) All of the members of the World Gold Council were invited to attend, as was the World Gold Council itself. Only a few did and the rest did not even have the courtesy to decline their invitation.

It is most prescient how Frank Veneroso began his presentation titled:

Facts, Evidence and Logical Inference


By: Frank A.J. Veneroso

You might want to know why I have come all the way down here to participate in this conference. I find it extremely annoying that there is a hell of a lot of obvious evidence out there that something is happening in the gold market—that there are very large supplies coming into the market—larger than the consensus would claim—and no one is willing to discuss it.

I have had interviews with the press. After the interviews, it has always turned out that the articles were killed. I have requested debates with Goldfields Mineral Services and they have refused to show up. I have asked the World Gold Council to fund pertinent research studies and they have not responded. I never get a response that counters the evidence that I can bring forward. I simply get extreme silence.

Only GATA has looked at this evidence and taken it to the public, and so, as a result, I feel it is incumbent on me to present it once again in their forum because I think that it represents evidence of very large undisclosed official supplies in the market that is systematically ignored. If there are any producers here who have influence on organizations like the Gold Council—if you find this persuasive—you should go to them and say, “Hey, listen, this guy has real evidence. He may not be right but it poses serious questions. It should be addressed. Why isn’t it being addressed?” [END]

What reward did the presenters receive for their unpaid efforts to go all the way to Durban, South Africa from the World Gold Council’s biggest contributor, AngloGold?

Steve Lenahan, a nice enough chap, told South Africa’s Business Day that, “Reg Howe is wrong on one of his
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charges which makes all his other claims suspect.”

Yet, Lenahan did not explain to the press nor to any of the GATA camp what Reg was wrong about and AngloGold has not yet responded to me about the matter.

Why did Lenahan not bring this up during the Q&A period? We were there to help THEM. To my utmost regret, I am forced to come to the conclusion that the AngloGold senior management are not only the most cowardly of folk, but they would sell their soul to the devil to perpetuate the visions of The Gold Cartel.

In February 2001 Reg Howe and I attended a prominent gold conference in Capetown, South Africa. Well known AngloGold Marketing Manager, Kelvin Williams, launched into his presentation to an impressive crowd of attendees by mocking the “conspiracy” crowd. I had hoped that GATA’s sincere effort to lay our cards on the table in Durban would elicit some serious query and follow-up probing from AngloGold because of the profoundness of what the speakers had to say. Instead, AngloGold, the World Gold Council’s single largest contributor, used the opportunity to bash us in the South African business press.

SO BE IT. Remember those words, AngloGold! Which brings me to the other most visible hedger, Barrick Gold.

Like AngloGold, they have taken every public opportunity to give GATA the zinger. At a New York analyst gathering last year, their spokesman said that GATA was partly responsible for their stock price’s poor performance because we said there was a conspiracy to hold down the gold price. I suggest that there are other reasons the share price of Barrick is not performing well.

The following revelation should scare the pants off Barrick shareholders!

Harvey O. sent me the following e-mail on Friday: “Jamie Sokalsky was on CNBC today and he totally lied about total demand for gold. He stipulated it is about 10% higher than supply. He was questioned by Mark Haynes—and Haynes thought that central banks are supplying the excess gold to meet the demand. Sokalsky said that central bank sales and leasing only represent 10% or about 250 tonnes. You could tell on the screen that he was nervous in his response to Haynes.”

I happened to catch the same interview. Sokalsky was on as Barrick reported earnings a penny below expectations. I could not believe what I heard either.

This is a man who is supposed to be a NUMBERS genius. Randall Oliphant is now the Barrick President, promoted from his financial officer position. Sokalsky succeeded Oliphant to that position. They have both told the investment community that their massive hedge position is 100% “bullet proof”. They are on record for that statement during conference calls and during public gold analyst presentations.

OK, maybe that is so, but Harvey O. is also right. Sokalsky was either lying on CNBC or he is a dummy. According to the official statistics, mine gold supply is around 2500 tonnes and scrap supply is around 600 tonnes—for a total of 3100 tonnes. According to their own numbers, the WGC says that gold demand is around 4000 tonnes. That means that the answer to Mark Haynes’ question should have been around 33%, not 10%. Frank Veneroso and GATA say those numbers are way too low.

Frank’s work shows demand numbers closer to a total of 4900 tonnes.

If Frank is right, mathematical guru Sokalsky is only off by 62%. That figure is derived by dividing mine supply of 2500 tonnes into Frank’s demand over supply number of 1800 tonnes, minus his 10% number.

Now, if Sokalsky can be THAT WRONG in making a statement about the supply of gold being fed by the central banks to hold down the gold price on CNBC, how wrong could he and Oliphant be about the “sacrosanctity” of their forward sale positions? What if they are 33% to 62% off in the calculations on that too?

If they are, kiss Barrick bye-bye when the inevitable gold price explosion arrives.

Recent developments regarding the threatened strike by the National Union of Mineworkers in south Africa are unfortunately adding fuel to the fire that the World Gold Council and some of its leading contributors are savaging the gold market world. Regard:

New mining deals chip at strike threat
From Bloomberg, July 28, 2001 at 08:01AM

Johannesburg—Top coal miners BHP Billiton and Anglo American and leading gold miner AngloGold yesterday averted strikes even as more than 80,000 miners at other gold mines threatened to walk out on Tuesday.

The National Union of Mineworkers (NUM) agreed to call off a strike pencilled in for tomorrow night by 18,000 coal miners, and one due on Tuesday at mines operated by AngloGold and Placer Dome, employer representatives said. That leaves Gold Fields, Harmony and smaller gold miners still at risk. [END]

More consternation! AngloGold and Placer Dome “ollie ollie in free”—wasn’t that the OK signal when we played “TAG” as kids?

The latest from Placer Dome from a recent press story: “Placer continues to hedge aggressively and added 400,000 ounces to its book in the second quarter. It has 8 million ounces hedged over a 14-year period at an average price of $438 per ounce.

“During a conference call, management said it would continue to hedge whenever it was “opportune” and said the long-term contango made it profitable.” [END]

It appears that Placer Dome now wants to catch up with AngloGold and Barrick as regards to hedging. 14 years out????

So hedgers AngloGold and Placer Dome have settled with the Union, but relative non-SA hedgers Goldfields, Harmony and Durban Deep are left out in the cold?

This is most serious. All along GATA has claimed that the AngloGold’s and Barrick’s of the world were in on the gold market collusion so that they could wipe out high cost producers, non-hedgers, etc., and take over their assets as they were forced out of the gold business. That would put them in most favorable positions for the coming gold quantum leap in price.

Sorry to say, but what GATA has predicted for years now may be actualizing.

Regard one more:

JOHANNESBURG—Durban Roodepoort Deep [NASDAQ: DROOY; JSE:DUR] chief executive, Mark Wellesley-Wood, said he would be forced to hand the company over to liquidators if strike action, currently threatened by South Africa’s National Union of Mineworkers (NUM), came to pass. In a matter of days, DRD’s executive committee would tell the market a sustained gold production loss would ruin the company, he said.

“I am not going to be personally liable, neither would my colleagues, for trading irresponsibly,” he said, speaking on Moneyweb’s Classic Business.

“After a few days of the strike we would have to call in a liquidator. Then we would have to ask the liquidator to reinstate 20,000 jobs because there’s nothing more I could do,” he said.

Most analysts agree DRD only makes money in the last week of any particular month (the balance is dedicated to making up hedging losses). It also has little recourse to debt. Haydn Franckeis, head of equities at Sanlam Investments, South Africa’s second-biggest institutional investor said: “Durban Deep is the most geared mine in the world, but they’ve got no balance sheet, they haven’t got too many financial resources. So I think the strike certainly will kill DRD.”

Durban Roodepoort Deep [JSE:DUR] will continue to feel the pinch of its out-of-the-money hedge book until at least March next year, when it has committed to have wound up its costly long positions at a cost of about R140 million.

While the company pleased some analysts from an operational perspective, where higher grades and a higher gold price allowed it to turn in its first headline profit for more than a decade, its convoluted forward positions continued to weigh havoc on its bottom line. [END]

[END OF QUOTING]

This appears to be a good place to split this writing into two portions for a bit easier handling.

I ask that you pay particular attention to what is taking place here as you consider liquidations and strikes, etc. This is the way the big boys, or the scam brats, get the businesses FOR NOTHING on the dollar. Run them out of business through tricks and dirty games and then grab it for nothing.

This is EXACTLY what George Green and his buddy lawyers tried to do to the Phoenix Institute, using the very people with the most to lose. Green even called it right out loud: “Forced liquidation” where EVERYBODY LOSES. Ah, but—if there was gold, which he knew there was in holding for the Institute, HE WOULD CLEAN UP AND SO TOO WOULD THE ATTORNEYS BECAUSE “THEY” GET PAID FIRST—ASK AROUND FOR THE TRUTH OF IT.

Ah, what a fun game is life. In such an interesting scenario as above, George Green actually pulled one of the dirtiest tricks in the history of little people. He dreamed up a plan he later called a “Ponzi” scheme of some sort. But that wasn’t enough, it was also demanded of “the court” to have a showing of the “gold” in reserve for Tuten/Yount. Fine so far, for it was assured it would be totally private. So in went the warehouse receipt to the judge who got mad and turned and handed it out to everyone around, including George Green. George promptly, that afternoon, mailed it to his entire mailing list including his dirty tricks subscribers. OK so far? Well, unfortunately for Mr. Green, he didn’t get his tricks right. Tuten had talked Mrs. Yount out of meeting a call and into withdrawing her funds out of the bank which were put aside for that very purpose—a possible “call”. A special account had been structured for those two people—so guess who forced liquidation? Well, Mr. Green got there too late, didn’t he? You who support the rats in the cheese bin often outdo yourselves and cause a decade to pass into oblivion.

Pathetic? No, disgusting. People do these things IN THE NAME OF GOD, LOVE AND LIGHT!

Dharma, I would like to continue this straight away, please.—GCH
RE: GOLD, BANKS AND OTHER MANIPULATIONS—(GATA) WHAT THE WORLD GOLD COUNCIL HAS WROUGHT

(PART 2)

Let us move directly ahead from the same document as yesterday regarding the same topic. [QUOTING from documents sent via South Africa regarding GATA and Gold Council writings:]

SUPPORT OF GOLD PRODUCERS OR LACK THEREOF

Meanwhile, back at the ranch, AngloGold’s world-class hypocrite, Kelvin Williams, exorcises other gold producers for not supporting their industry.

Gold producers under fire

By Andrew Davidson

July 25, 2001, Johannesburg—Kelvin Williams, the marketing director of AngloGold, the world’s biggest gold producer, yesterday slammed the vast majority of global gold mining companies for not taking responsibility for the promotion of their product and doing “nothing whatsoever” to grow or maintain the health of the gold market.

Instead, they were riding on the backs of those who coughed up millions of dollars each year to support and promote the industry.

Williams disclosed that only 30 percent of gold producers supported the World Gold Council (WGC), a non-profit body set up 14 years ago to support and promote the industry.

AngloGold, which has an output of about 7 million ounces of gold a year, pays a membership fee of $13 million a year, or $2 for each ounce produced. South Africa’s second largest gold miner, Gold Fields, with an annual output of about 4 million ounces, is also a fully paid-up member of the WGC, as are Harmony, Avgold and JCI. Among local gold companies that do not contribute is Durban Roodepoort Deep...

It is time to get down and dirty and even more detailed on what The Gold Cartel is all about.

From Reg Howe’s Complaint in Boston Federal Court:

“61. Goldman (Sachs) recently recommended three gold mining stocks: AngloGold, Barrick Gold and Placer Dome, Inc. The first two, as noted in paragraph 13 above, are heavy hedgers who appear to have material non-public knowledge of the gold price manipulation scheme. According to reliable reports received by the plaintiff, Chase intimidated Placer Dome, also a heavy hedger, into denying that it had contributed to GATA when it in fact had. All three of these companies, although making announcements about reducing their hedge books in the wake of the Washington Agreement, have since returned to active hedging programs, including the writing of call options on gold, a sure sign that they do not expect any repetition soon of the fall 1999 gold rally.”

On May 10, 2000, a GATA delegation consisting of Chris Powell, Frank Veneroso, Reg Howe, myself and an Illinois State Representative met with the Speaker of the House, Denny Hastert. We laid out the GATA story. The Speaker’s eyes lit up. The meeting lasted 3 times longer than WE expected.

At the end of our meeting, Speaker Hastert asked us to step into the Lincoln Room. After about 10 minutes, Speaker Hastert came back and said that he would try and set up a meeting with Texas Congressman Dick Armey, a Republican powerhouse and Alabama Congressman Spencer Bachus, who chaired the House Sub-Committee on Domestic and International Monetary Policy.

Armey could not make it, but Bachus, on two hour’s notice, showed up with a staff of 8. One of those staff was a young protagonist named Jamie McCormick. This young Washington star wanna-be told the GATA delegation that the gold companies in the U.S. did not agree with GATA and saw no evidence of gold market manipulation. GEEZ. How did he get such insightful feedback so quickly?

After our next meeting with Dr. John Silvia, the chief economist of the Senate Banking Committee, we met with an aide of Congressman Ron Paul. This staffer asked if Jamie McCormick was at the meeting? Surprised, we said yes. This staffer then told us that Mr. McCormick was very close to a guy named Ted Truman.

He went on to say that Truman used to work with the Fed in a high-level position, got into some sort of disagreement with Greenspan, and went on to work with Treasury. The scary part was that the staffer told us that Truman was known throughout the in-crowd in Washington as a CIA snooper.

Great! Just what GATA needed—the CIA on our butts. Honestly though, my first thoughts were that had to be hokum, Washington poppycock!

However, when GATA’s Chris Powell returned home, he received a letter from the omnipresent Ted Truman, the supposed CIA snooper, denying any Treasury involvement in manipulating the gold market. It was dated May 10. As far as we know, Truman has written no one else in the United States about gold except to Chris Powell—which just happened to coincide with the very day of our meeting with the Speaker and Bachus staff member, Jamie McCormick.

In the weeks to come you are most likely going to realize the significance of Mr. Truman’s participation in one of the most horrific financial scandals in U.S. history. From one of my favorite tunes as a “yute”.


The “Trouble” is that the GATA team is in the process of uncovering one of the most monstrous “unthinkables” in the financial history of the United States. BELIEVE IT OR NOT!

Anyway, the following week after the GATA delegation meeting in Washington, the most credible of our sources said that Chase Bank spoke to him debauching GATA’s assertion to Congressman Bachus that Placer Dome was one of the contributors to GATA’s efforts to expose the manipulation of the gold market.

How did Chase find that out?

In an apparent panic, Placer Dome denied vehemently in writing to Chase that they had anything to do with GATA. Our sources said if he could prove Placer had given GATA $10,000, would Chase send him a copy of the letter from Placer Dome to Chase.

When our source provided the documentation to Gold Cartel honcho Chase, they were shocked. The quid pro quo was that they would send our source the denial by Placer Dome that they ever supported GATA.

That evidence is a part of the Reg Howe Complaint as it reveals the “Hannibal Lecter-like” pressure that cartel bullion dealers assert on gold producers.

Which brings us full circle to the World Gold Council. Might as well rename it as the World Haypless Council. This is what the efforts of the World Gold Council have wrought:

BLANCHARD

AMERICA’S RARE COIN & PRECIOUS METALS FIRM

July 23, 2001

Mr. David Poitras

Haddonfield, NJ 08033

Dear Mr. Poitras:

I think you should read the enclosed copies of correspondence between Blanchard’s CEO and the World Gold Council. The Blanchard Economic Research Unit, with the assistance of one of the most highly regarded groups of gold analysts in the world, are completing a comprehensive study that arrives at some terribly negative conclusions about gold bullion.

For several months now, we have asked the World Gold Council and its senior economists to provide us with their rebuttal to those conclusions. Although we have had two meetings and numerous conversations, we have received nothing from the Council that addresses our principal concerns.

As you can see from the latest correspondence, the Council is still struggling to come up with a response to the most fundamental question that could be asked of it: Are there any good reasons why an investor should buy gold bullion? The Council’s Mission Statement says that its job is to promote and expand the market for gold and gold products and “to promote both private and institutional ownership of gold... through a research-driven approach.” If the gold industry’s trade organization, whose sole reason for existence is to increase the demand for gold bullion, can’t find anything in all of its research that will give Blanchard, the biggest retail dealer in physical gold in the United States, a single reason why it should want to own gold bullion, then gold bullion’s downside potential may be staggering.

Why would Blanchard turn down a large sum of money from the World Gold Council that was to be used by Blanchard to conduct a marketing campaign for gold bullion? It’s no secret in the industry that the money offered to Blanchard represented the majority of the Council’s entire global marketing budget to create retail investment demand.

The answer is that we can’t sell gold bullion to our clients if we don’t want to own it ourselves. The gold industry’s ultimate insiders, the central banks and the gold mining companies, have managed to destroy the world’s confidence in an asset that has long been the ultimate store of value, the ultimate source of liquidity and security, and the most effective form of financial insurance. Those insiders have managed to transform gold bullion, at least for now, into a speculation.

[H: And THAT, readers, is why we take the time to offer rather boring and seemingly, to most people, non-relevant material as might be this copy. GOLD has been THE precious metal against which currencies have been based, industry has been judged—it has been the backbone of your very
foundation of living in an economic environment. IT IS YOUR BUSINESS!! In addition, when we use other’s material our obligation is to offer it in full so that there is no claim of tampering or changing context. Like it or not, gold is the substance upon which all value is actually placed and that IS simply the way it IS. Oil is not even stable as an “infinite” commodity as is gold. Oil can be used up, friends. Even real estate can be rendered WORTHLESS. The would-be-world-rulers have not lost sight of their goals WITH GOLD—just you-the-people have, while you wonder what happened to you.

The statistical data and other information from the Blanchard Economic Research Unit have convinced us that the interests of the gold industry’s insiders are no longer aligned with the interests of gold investors. As long as nothing happens to prevent those insiders from sabotaging the value of their own product, we have decided that we no longer want to maintain gold inventories, nor will we market or sell gold bullion to our clients.

Blanchard’s research didn’t reveal any complex conspiracy theories. It simply followed the chain of events that began with the actions of corporations, institutions and sovereign nations that were acting in what they perceived to be their own best interests and those of their stakeholders. Although deliberate price fixing and market manipulation is involved, and although some of the parties acted in concert to fix, stabilize or manipulate prices, there is probably no actionable conspiracy since the parties directly involved appear to have all been sovereign nations, or the agencies of sovereign nations.

The effect of that market manipulation is to make it impossible for gold to play its traditional role as financial insurance. As U.S. investors lost confidence (and money) in the stock market, other tangible assets, like platinum and rare coins, went up like rockets. Gold went down.

We are still in the process of preparing the final report for Blanchard clients, which won’t be finished and printed for several weeks. However, the conclusions are so overwhelmingly negative—gold bullion has very little upside potential and its downside potential is much greater than you think—that we felt we should give immediate notice to as many of our bullion clients as possible.

We have a great deal of respect for the competence and integrity of the Council’s economic analysts. After several months of conversations and correspondence, they have been unable to rebut our negative conclusions and have provided no answers to a question whose answer is fundamental to the very existence of the World Gold Council: “We (will) no longer market gold to our clients, or accept co-op marketing funds from the World Gold Council, if we do not want to own gold ourselves. Can you give me a good reason why we should?” If you were one of the biggest shareholders in Microsoft, and Bill Gates couldn’t give you an answer to the same question about Microsoft’s stock, how long do you think it would take for you to get your broker(s) on the phone?

I hope to get a summary of the report, which I understand is entitled “Gold in a Bear Trap”, fairly soon.

When I receive the summary, I will give you a call to see if you would like to have a copy.

Very best regards,
BLANCHARD AND COMPANY, INC.
Charles Me Carrel
Account Executive.

BLANCHARD
AMERICA’S RARE COIN & PRECIOUS METALS FIRM
July 3, 2001
Via E-mail:
World Gold Council
444 Madison Avenue
New York, NY 10022

Dear ________________

After our discussions last week, I had an interesting conversation with ________________ in which he addressed some of the issues that we discussed. However, I still find myself at a loss as to how to explain the statement in the World Gold Council Annual Report 2000 that the Council had reconsidered its strategy and is now planning its focus on creating demand through the promotion of gold in jewelry.

All of the evidence shows that there is a negative correlation between the demand for gold jewelry and the price of gold. In all of the conversations that I have had with representatives of the Council, their position has been that jewelry demand provides a physical market for new production and helps to place a basement under the gold price, but that jewelry demand will never create a significant increase in the price. Only increased investment demand can do that. Do you agree with this view?

My first impression on reading the Council’s report was that the major producers had written off investment demand (at least for the immediate future) and that they had, therefore, resigned themselves to a flat or declining gold price. That may well work for companies like Barrick and AngloGold whose cash flow is actually hurt by a rising gold price. Perhaps they would rather wait until they have been able to gobbled up the reserves of the weaker companies who haven’t fattened their balance sheets by selling short.

[READ IT AGAIN! WHILE THINKING “NEW WORLD ORDER” AND GEORGE H.W. BUSH SR.] Is there a plausible argument, one that you believe in yourself, that increasing jewelry demand can materially increase the price of gold? The combination of the Council’s strategic focus on jewelry and the fact that the industry, once again, failed to provide financing to fund adequate product promotion leads me to believe that the only potential savior for the gold market, the individual gold investor, is about to become as extinct as the dodo.

The individual investor has complete discretion over whether he buys, sells or does nothing with gold. The amount of money investors can collectively put into the gold market (or pull out of it) makes up the biggest segment of the market. Individual investors own over twice as much gold as the central banks do. Last Year, for the first time in over 20 years, investors sold more gold than they bought. Implied Net Investment, as calculated by Gold Fields Mineral Services, Ltd., came to a negative 291 tonnes.

Since I believe we agree that investment demand remains the most important determinant of gold prices, if the industry doesn’t even do enough marketing to ensure retention of gold by existing owners, then the market could be in for a free-fall. There’s a lot of gold out there if nobody wants it.

Based on all of the data that we have been reviewing, I am coming to the conclusion that gold is no longer an investment but rather a speculation on the timing and the occurrence of uncertain events that are solely in the control of other parties. That being the case, our clients should avoid gold like the plague until such time as the free-market laws of supply and demand are allowed to dictate the price.

BLANCHARD AND COMPANY, INC.
909 POYDRAS STREET SUITE 1900
*PO.BOX 61740* NEW ORLEANS, LA 70161
1-800-880-4653 * 504-3010 * FAX 504-581-3677

Congratulations once again, World Gold Council. No wonder AngloGold’s Kelvin Williams wants more gold companies to contribute to your efforts. There won’t be too many others around at the rate things are going.

Then again, perhaps the only organization that might be more inept than the World Gold Council is Blanchard and Company INC. They have fallen hook, line and sinker for all the drivel that the World Gold Council and GFMS have put out. Woe to their clients.

Contrast Blanchard and Company INC with Swiss America Trading Corp and Dr. Fred Goldstein in Scottsdale, Arizona that have contributed close to $2,000 to GATA by selling gold coins in a promotional effort.

In the most recent [issue of] Gold, the World Gold Council’s glossy covered magazine, they feature an article titled, “Pooling our Resources” featuring Delta Gold’s managing director Terry Burgess.

It begins: “In a RECENT discussion with a taxi driver, I learned that he would not buy shares in a gold company. I challenged him on this, to discover, at length, what problems he saw with gold stocks: There is too much gold around, reserve estimates are unreliable, mining is environmentally unfriendly, gold companies speculate on the gold price and there is a conspiracy to keep the gold price low. “He was referring to central banks, Bre-X cyanide, hedging and GATA.”

Later, in this “Last Word” interview special, Terry Burgess says: “Although there are differing views on the points raised by GATA, some gold company shareholders firmly believe that there is a conspiracy to keep the gold price down.Personally, as long as gold price movements are difficult to explain, I do not believe that a concerted effort is being made to prevent free trading in the commodity. The issue that concerns me most, however, is that the talk of conspiracies lead investors to avoid the purchase of both gold and gold stocks.”

No, Mr. Burgess, it is not the talk that is the problem, it is the conspiracy itself. When are you and other leaders in the gold industry going to wake up and help GATA expose this nightmare? Why are you even afraid to engage us in serious discussions on what we have uncovered?

I’ll end with this recent note from Germany.

Hi Mr. Murphy,

Good news for gold. The issuance of the 12 tons that were melted into 1 DM Gold-Coins from the Bundesbank was already given out the same morning the gold coin was issued today by the Landeszentralbanken (which are the sub-Bundesbank in each German-state). In front of these Landeszentralbanken there were coin-dealers that bought these at much higher prices than the coin was sold to the public. The black market price for these gold coins is already twice as high.

The following is from the book The United Nations Exposed by William F. Jasper, page 49, quoting Prof. Carrol Quigley, (Bill Clinton’s acknowledged “mentor”). The chapter deals with
the system instituted by Cecil Rhodes (founder of the African Nation of Rhodesia which he regarded merely as his private possession):  

[H: And, yes, we ARE going to repeat it again, IS THAT IMPORTANT. You will note that, globally, if there is not an official takeover or recognized privatization of a given central bank— YET—the institution is under full control of the International Banking Cartel (IBC) using the International Monetary Fund and World Bank as the tools for enforcing the control. There is no auditing allowed; the banking rules are set and changed at whim and according to the instructions handed down by the IBC. There is an “appearance” of governmental control but it is an illusion. HOWEVER, ALL THE HEAD OF STATE OR LEGISLATURE NEED DO TO REFUTE SAID DEBT, WHICH IS ENFORCING THE “FORECLOSURE” OR “PRIVATIZATION”, IS TO CHANGE THE VALUE BASES OF THE CURRENCY ITSELF—TO VALUE-BASED COMMODITY, NAMELY GOLD. THERE IS AN “ASSUMPTION” AND THROUGH THESE “ASSUMPTIONS” WORLDS ARE CHANGED WITHOUT HAVING ANY LAW WHATSOEVER, OF THE PEOPLE, TO BACK SUCH LIES AND ATROCITIES AS ARE PERPETRATED ONTO THE POPULACE. THIS IS SO WHETHER IT BE IN THE UNITED STATES OF AMERICA OR ANYWHERE ELSE ON THE GLOBE WHERE THERE FUNCTIONS A CENTRAL BANK BASED ON “WORLD AUTHORITY”.  

There is no clamar for more laws, banking regulations, or transparencies, EXCEPT TO KEEP tabs on you—NOT THE BANKS, OH, DREAMING ONES.  

As the noose is tightened through the ILLUSION of clarification and openness, you bind ever more deeply—YOURSELVES.  

This is NOT just with gold, readers, I will offer you a brief article out of today’s Philippine papers regarding CEMENT—and I think you will get the connection. Let us finish this portion so we can move on.]  

“The plan developed by Rhodes and his small circle of co-conspirators was one in which ‘a world system of financial control in private hands’ would be used to bring about world government.”  

“This system,’ notes Quigley, ‘was to be controlled in a feudalist fashion by the central banks of the world acting in concert, by secret agreements arrived at in frequent private meetings and conferences.’”  

“Professor Quigley explained further: ‘The apex of the system was the Bank of International Settlements in Basle, Switzerland, a private bank owned and controlled by the world’s central banks which were themselves private corporations. Each bank... sought to dominate its government by its ability to control Treasury loans, to manipulate foreign exchanges, to influence the level of economic activity in the country, and to influence cooperative politicians by subsequent economic rewards in the business world.” Pretty neat, eh? Fits the resume of Clinton, Rubin and Summers (and possibly Bush/O’Neill?) “like the fist fits the eye” as we say in German.—Alex Wallenwein  

And, pretty scary too. Maybe that’s what the World Gold Council and some of its leading members are afraid of, or worse, responding to.  

Regardless, this is what the World Gold Council has wrought! [END]  

[end of quoting]

learning that God’s delays are not denials, we who give our time and effort to help GAIA’s wondrous program unfold, practice our patience in nursing income to cover out-go.  

We again ask you of the “away” crew to help if you can, as you can. Whatever you can spare to share when accumulated here helps.  

Please know God’s investment repays abundantly.  

Thank you so very much, 

The CONTACT contingent.
Celebrate Life Selflessly
By Always Helping Others

8/9/01—#1 (14-358)

RE: LIFE HAPPENS! BUT IN THE END, WHAT REALLY COUNTS?

IN THE MORROW THINGS WILL BE DIFFERENT? BETTER? WORSE? WELL, THAT'S UP TO "YOU", ISN'T IT?

Hatonn—Ellen, will you please forward this to Debbie. Thank you. We ALL need a friend; we all need a “Mom” and “Dad”—AND WE ALL HAVE THAT LITTLE GIFT—IN GOD—THAT SUSTAINS!

Yes, I know that many will look at something and make some judgment as to who or what or why a thing is being shared. Well, OK, this is for Carol in South Africa, Rex in Tehachapi, Saki in PNG and “Mom” at this keyboard.

Our CREATOR is that which is most high in our necessary connections and finally THAT is all we have when the ultimate energy meets the exchange and exchequer who hears what’s in YOUR book of entries.

THE CREATION IS THAT WHICH WE “ARE” AND WITHIN THAT WHICH WE “LIVE” AND EXPERIENCE. IT CANNOT GET BETTER THAN THAT AS WE GROW, LEARN, SERVE AND LOVE. ULTIMATELY, ALL IS DONE FOR “SELF” BUT ONLY THROUGH SERVING OTHERS AND LIVING WITHIN CREATOR’S GUIDELINES CAN THERE BE PEACE IN THE SOUL. IT ALL MUST BE ACCOMPLISHED BY “SELF” WITH NO FUDDING—FOR “THEE” AND “GOD” “KNOWS”.

When the body and brain are weak, God is there with strength beyond all reckoning and if the choice is toward Light and Truth, that is the direction God will carry you if necessary. All the rest of the life-forms within one’s life are simply tools and testing apparatus. Soul is of GOD; all else in a physical world is also of God. What you do with those GIFTS is up to you, for that is the purpose of the journey itself.

I am, however, pretty disappointed at the things touted by MEN in their attempt to decide what God is, will do, or has done.

Example: Let us consider Gary Condit, the breaker of moral expectations. He has broken the laws of God AND Man. “But he is still an exceptionally good Congressman for his district,” it is constantly expressed—yea, even at rallies whereat even his Father who is a “Minister” of a Church also speaks. One after another the speakers take the podium and express their foolish espousing. Of course, the anti-Condit citizens are not allowed at the rally.

It is said that “God has already forgiven Gary.” Oh? Now who could know such a thing? Yes, that may be so because God IS and “forgiveness” is simply a phrase here, no meaning. God doesn’t have to forgive or not forgive, for GOD ALLOWS. Certainly, God has no wish to “forgive” Gary Condit for what he might have done to one, Chandra Levy. There is a LOT of ATONEMENT TO BE MADE AND, YES, INDEED, A LOT OF RESTITUTION—BUT NOT TO GOD. CAN YOU UNDERSTAND THIS STATEMENT?

You “people” want to give YOUR perceptions and somebody comes up with a cute one like, “God is unconditional LOVE.” No, God IS Love. And, furthermore, God’s LOVE is “ABSOLUTE”, not necessarily “unconditional”. How do you know this is Truth? Because every espousing “religion” presents a set of what they call “guidelines” or “CONDITIONS” AS SUITABLY HANDED DOWN FROM OLD MAN UNTO WE, HIS CREATIONS. Those basic guidelines are actually regulations made to be acceptable to MAN as a functional working program—as adjudged by said Man.

Some of those “laws” are so much of Man that they include which days you are supposed to literally sit on your rump and Keep Holy.

Did GOD actually “hand down” those guidelines? To whom? Moses? Oh, wow, WHO, EXACTLY, IS/WAS MOSES? Oh, I see, “a man”. And exactly when was Moses getting these laws handed down from those proverbial CLOUDS that keep showing up when convenient?

MAN IS BORN WITH THOSE GOD GUIDELINES BUILT INTO HIS BASIC KNOWING. IT IS CALLED GOODNESS. This eternal and wondrous soul experience is called “CHRISTNESS”. And that in turn EXPRESSES GOD. God may APPEAR to heal, recreate, and offer games of chance to you—but God is actually TOUCHING “YOU” in order that YOU may become the goodness and creator YOU are birthed to be within SELF in reflection to the CHRIST “IDEAL”.

Will you fail short of perfection? Of course, for only Creator is perfection as to universal realization. Man is for expression and living in a schoolroom. When evil acts are committed, the soul KNOWS and, yes, there ARE fragments who have slain their own souls, so to speak, for they are buried in the activities of human limitations.

When you err, that is called “sin”. When you ask forgiveness it indicates error and must have intentions of achieving redemption—by restitution to the one(s) against whom the sins and transgressions were inflicted. YOU SHOULD NOT FORGIVE SELF UNLESS AND UNTIL YOU HAVE “CORRECTED” THE ERRORS, FOR IN SO-DOING YOU LIE TO SELF OVER AND OVER AGAIN. YOU AND GOD CANNOT FORGIVE YOU OF THAT WHICH YOU COMMITTED AGAINST ANOTHER! GOD DOESN’T TRY SUCH A SILLY THING—MAN DUMPS HIS RESPONSIBILITIES EVERY TIME HE TRIES AND THEREFORE FAILS. FORGIVENESS OF SELF IS ALWAYS ACHIEVED WHEN THE “INTENT” WITHIN IS TRUTH AND DESIRE FOR REDEMPTION AND RESTITUTION.

THEN, FRIENDS, LET GO AND LET GOD TRANSFORM AND RECREATE. WITH THIS UNDERSTANDING AND KNOWING—ANYTHING IS NOT ONLY POSSIBLE BUT MANDATORY IN MANIFESTATION. “YOU” ARE THE MIRACLE WROUGHT BY GOD “WITH” YOU, NOT A MAGIC WAND OF THE MAGICIAN’S TRANSFORMATION ILLUSIONS. THEREFORE, YOU WILL BECOME THAT WHICH YOU CHOOSE TO BE AND THAT CAN BE AS YOU MIGHT PERCEIVE “SUCCESS” OR “FAILURE” TO BE.

Easy? Who said anything about “easy”? Why do you always insist on “easy”? “EASY” “BECOMES” when you make righteous decisions, for after all—IT IS “INTENTION” AND “CHOICE” THAT DETERMINE YOUR DIRECTION, ISN’T IT?

Let me just suppose for a minute that a third party, Mr. X, decides that Mr. Condit has been forgiven by God. For what? Now, does this mean Mr. Condit can hang his head a few minutes, lie some more to get the voters back by saying he will “not do it again”? If Mr. Condit makes no restitution or atonement, is he likely to “not do it again” or would he be saying it IF HE HAD NOT GOTTEN CAUGHT—BY “MAN”? He has been perpetrating his activities against “God” all along and without ability to hide, so God already “caught him” in the very first instant the man chose to serve lust, power, greed and avarice. A MAN CANNOT SERVE HIS “DISTRICT” IF HE IS RAPING, RAVAGING OR PILLAGING THE CHILDREN, OF THE SAME DISTRICT YET. Not raping? So, “ravaging”. Either way it is ADULTERITY which IS BETRAYAL OF A SPOUSE at the very least. SOMEBODY GETS HURT, DON’T THEY?

What do I “think” about Mr. Condit? I don’t, except in this instance—for it is an excellent example of what you have come, as a species and civilization, to allow and expect. If an act is against harmony, balance, integrity, truth and, yes, LOVE, it is not of God—for GOD “IS” ALL OF THESE THINGS NAMED.

Does this mean, then, that such as Gary Condit can’t become worthy? No, he can become that which he chooses to become, but the way may be pretty tough on acceptable behavior and his EGO DEMANDS. That is not defined by acceptability by God—a politician is more at the hands of MAN than any other so-called profession, including the “oldest one”.

I don’t have to “JUDGE” Gary Condit or anyone else, don’t you see? I can, however, see by his actions that he certainly is not either trustworthy, honest and forthright and certainly will hurt others for his own gratification. THOSE THINGS MUST CHANGE WITHIN HIMSELF—BUT I WOULD BE SHY OF OFFERING HIM TO ATTEND MY YOUNG DAUGHTERS UNTIL HIS ACTIONS HAVE PROVEN OTHER THAN SKEPTICISM.

But “everybody in Washington does it...”, doesn’t cut it, does it? If your child came forth and wanted to go on a killing spree with buddies and is apt to be excused in pleading to go and participate with: “But EVERYBODY is doing it...”. Smile, you are on “honest” candid camera within SELF.

Even Jesus is said to have shriveled up a fig tree because it had no fruit (out of season yet). What if “everybody” shriveled up a fruit tree—how much fruit would be harvested in the world that season? I would like to honor a very insightful teacher-writer by the name of Dero Pedero who has a talent for listing briefly some of the more positive guidelines for the human journey. Let’s look at this list, please:

[QUOTING:]

WHAT REALLY COUNTS
Comments by Dero Pedero

A NEW POINT OF VIEW:
Most of us are preoccupied with things that in the final analysis will not count much. We waste our lives pursuing the wrong dreams fueled by
misguided visions. We are often obsessed with what we are not and what we don’t have. Why don’t we focus instead on what we are and whatever we have, no matter how little? Why not spend our lives in fervent gratitude for these and celebrate life selflessly helping others?

Life really depends on our priorities and points of view. Here are a few reminders to wake us up to what really matters.

1. IT IS NOT WHERE YOU COME FROM, IT IS WHERE YOU’RE GOING THAT MATTERS.

Don’t worry about where you are coming from. If you are already at the top, there is nowhere to go but down. But if you are coming from the bottom, there sure is a lot of space to grow. Where you come from is not so important; it is where you want to go and where you want your dreams to take you that matters!

2. IT IS NOT WHAT YOU HAVE, IT IS HOW YOU USE IT.

You may have a brilliant mind but if you don’t harness it, it’s useless. You may have all the material possessions in the world but if you don’t enjoy and share them, you might as well have nothing. You may have all the talents in the world but if you don’t exploit them, they will be of no use to you and others. Thank the universe for the gifts you’ve been given, and develop and utilize them to the max.

[H: And, furthermore, you have to start NOW, for yesterday is but a “memory” and the future is not yet come—but always live the “now” so that a future, if it comes, is toward perfection, for that is the promise of God for Mankind.]

3. IT IS NOT WHAT YOU SAY, IT IS WHAT YOU DO THAT COUNTS.

What you say, even when expressed in the most profound words, means nothing if it is not followed by action. Everything you speak must be substantiated and supported by your deeds. Action speaks louder than words. Prove that you believe in what you say by practicing what you preach. Walk your talk!

4. IT IS NOT SO MUCH WHAT YOU DO, IT IS HOW YOU DO IT THAT COUNTS.

Even if you are just a lowly janitor, endeavor to be the best janitor you can be.

[H: STOP! There is no such thing as a “lowly” janitor. There is no task on Earth greater than that of being a “janitor” who brings order and cleanliness to a dirty and hurting world, be it office, home or trade. The same with clerks, bookkeepers, etc. It is the very misperception of these jobs being “lowly” that cost businessmen their entire business. These are the MOST IMPORTANT EMPLOYEES A COMPANY CAN HAVE, FOR THEY CAN MAKE OR BREAK THE BUSINESS ITSELF. In a hospital, for instance, you are safer as a patient if you do not have a good nurse but a good janitor to clean and sanitize your space. A good bookkeeper can SAVE a business or DESTROY IT. Think about it. Once the integrity is broken, however, it is all but impossible to restructure that trust and faith once failed. Rebuilding faith after it is broken is very difficult, indeed, whether it be in actions, a marriage, or a business relationship. Guard well your opportunities, for there will come a time in your experience where this will be TESTED—know it.]

It is really how you go about what you do that makes all the difference. Perform your job with genuine joy and infectious enthusiasm, and soon, people will notice and reward you. Furthermore, as they say, “It is not whether you win or lose but how you play the game.” Play the game of life with honesty, dignity and love.

5. IT IS NOT WHAT YOU RECEIVE, IT IS WHAT YOU GIVE THAT COUNTS.

In this life, we receive everything. But ironically, we cannot really keep anything. Everything belongs to God and we are merely His custodians for the moment. We must share whatever blessings we have with others. Anything hoarded is useless and will lose its value. We were born with nothing and cannot bring anything when we finally go.

6. IT IS NOT HOW MUCH MONEY YOU HAVE, IT IS HOW YOU USE AND SHARE IT.

People often say, “When I get rich, I’ll be happy.” The truth is that there are many people who are filthy rich but are desperately miserable; there are people who live simpler lives but are actually so much happier. Money cannot buy true and lasting happiness. Share the goods and services money can buy and experience insurmountable joy.

7. IT IS NOT THE HARDSHIPS YOU SUFFER; IT IS WHAT YOU LEARN THAT MATTERS.

Life is one big course and the universe one huge university. Every experience, good or bad, brings with it precious gems of knowledge and enlightenment. Concentrate on the life lessons that you learn from your travails, not the pain and hardships they bring. The diploma you will earn from the school of life is wisdom.

8. IT IS NOT WHAT’S ON THE OUTSIDE BUT WHAT’S INSIDE THAT COUNTS.

What good is a beautiful and attractively packaged box if there is nothing of value inside it? In this day and age, we put so much emphasis on packaging and presentation, not on true worth. But just as we should not judge a book by its cover, we should never judge people from looks alone. Get to know what’s inside the person—real treasures are found within!

[H: By the way, one BIG suggestion is to NOT judge/discrim a person by SOMEONE ELSE’S PERCEPTION—ALL THINGS BEING EQUAL. Perhaps you will have input from someone who never found a person he didn’t DISLIKE!]

9. IT IS NOT QUANTITY BUT THE QUALITY THAT MATTERS.

What good is accumulating many things when they have no real worth? So your life will not be stressed with clutter, be very discriminating about acquiring possessions. Be quality, not quantity stressed with clutter, be very discriminating about acquiring possessions. Be quality, not quantity stressed with clutter.

10. IT IS NOT HOW OLD YOU ARE, IT IS HOW YOU USE AND SHARE IT.

Conforming to society is fine but only up to a certain degree. Don’t be controlled by other people and end up like a puppet on a string moving to their dictates. Never lose your individuality and personal values. Remember that it is the positive difference you contribute to the world that will eventually matter.

11. IT IS NOT HOW OLD YOU ARE, IT IS HOW YOUNG YOU THINK, FEEL AND DREAM.

Age only matters in your wine, cheese or an antique. Realize that you are never too old for anything in this world. Never too old to live, love, learn, lust and laugh. You are never too old to dream and achieve. As long as you are alive, hope springs eternal. Don’t ever get discouraged from climbing the impossible Mount Everests of your life.

12. IT IS NOT THEIR LIFE YOU ARE LIVING; IT’S YOUR LIFE AND YOURS ALONE!

It is not what others say, it is what you feel and want that really matter. Live with the awareness that your choices bring about consequences that you will either savor or suffer from. Live your life for yourself, for what you believe in, for what you value. But realize that your thoughts, feelings and actions have a crucial and irreversible impact on other people’s lives.

[END OF QUOTING]

Furthermore, when you ask that which is “possible” from God, you will find that responses flow which fill your prayers—but almost always it will seem new and something which you did not expect or “plan”.

When others from a PAST program which are and were not faithful and true, God will always give you alternatives that separate you from the prior program in such a surprising way as to often stun you in the process. We are watching it unfold AGAIN in just a few instances in our own current experiences.

Whatever those who would destroy our program THINK they are or can do to damage—they cannot. Long have we moved in a Godly direction to serve HIS cause SO THAT WHAT COMES FLOWING BACK DOES SO IN SUCH A WAY THAT NO OTHERS HAVE CLAIM UPON ANYTHING.

The feelings of responsibility will be provided with balance through willingness of our people—NOT BECAUSE THERE IS OBLIGATION LONGER PRESENT.

It is good when you accept guidance from GOD’S hosts and teachers, for when the task is finished, WE STAND ALONE.

The adversary can, and probably shall, come against you—but it has nothing upon which to base its evil claims except lies and fabrications.

E.I., ask Rex to please go to the proper people holding your Father’s old Winchester. The museum being constructed in Utah wants it, please. It is hardly among the things of an “arsenal” of war weapons. Put the twenty-two with it, please. The lessons learned and uncovering achieved of the enemy will continue to be established in those very staged incidents of our journey to HERE.

Remember that Satan never rests—AND NEITHER DOES GOD. IT IS ONLY YOU WHO DEPEND ON DOING NOTHING FOR GOODNESS SAKE, THAT FAIL TO KEEP THE POST.

Remember that God is the strength and backbone when yours fails or falters. So be it. In love and utmost respect for that which you ARE.—GCH dh‘arma
By Doris & E.J. Ekker

RE: VISITORS, BUSINESS OPPORTUNITIES,
Etc.—IN THE PHILIPPINES??? (for file purposes: Bryan Brey)

FORWARDED TO EKKERS FROM RANDAL
THROUGH RON:

“Just a short note to mention that Bryan Brey is on his way to the Philippines. He has with him EJ’s phone number and will more than likely phone EJ to set up a time for a meeting.

“He has made several changes to his slide presentation and would like to have EJ review for his comments and accuracy. Could you relay this information to EJ on Bryan’s intended phone call? Thank you! (Randal)”

Response:

This person, Bryan Brey, has been mentioned before, mostly in passing. Who is he and what does he want?

“On his way to the Philippines?”

Everyone is welcome in the Philippines if they want an education and/or have business or relatives or anything else here.

We have certainly experienced “others” who came this route and vanished as quickly, so we need some feedback.

Obviously, the person seems to plan a meeting with E.J. on “business” matters since somehow E.J. is supposed to take the time to check out accuracy and make comments on the “WHAT”?

Since we have not heard from this person, we assume he has, actually, nothing to do with us or GAIA. E.J. was up into the wee hours sorting a document for Papua New Guinea and an “agenda” for President (Philippines) Arroyo to be presented by “gold holders” when GMA settles from her Malaysian meetings.

We also have dozens of totally “fantastic” (as in fantasy) impostors of one or another of Marcos “closest sons” and, yes, daughters, waggling documents, certificates and other totally absurd documents from Switzerland, Hong Kong and every other country on the globe at THAT time of Marcos.

Do we assume Mr. Brey is a Filipino? Is he just passing through? What in the world is he doing?

We have had people by the dozens end up with letters on copies of OUR LETTERHEAD stationery appointing them as “our” GAIA reps and all sorts of other “assumed” authorities. We have had some people who are “called” to come and move right in with us having received supposed appointments from God or Hosts.

Where in these possibilities does Bryan Brey fit?

It is the “presumption” of having a slide presentation that needs viewing that concerns us most—for how could E.J., for instance, recognize accuracy in a program of which we have no part?

We are a bit appalled that people, especially in the U.S., are not better informed about this area of Southeast Asia and the circumstances here or the magnitude of this program itself. And every new kid in town, inclusive of US, can find hundreds of “participants” who can get you anywhere you want to go—but somehow in the final word, have NO INPUT AT ALL AND USUALLY HAVE A FABRICATED TALE ALONG WITH FALSE IDENTIFICATION.

Even the former President himself, now in jail, has so many “AKAS” as to even have his valid presidential name as an alias, i.e. “Estrada”, which is only a “stage name”, him having been a movie idol.

And the U.S. input? Oh, dandy, there is one former Police Chief [Head of the Philippine National Police and now a Senator] being sabotaged, right out of the U.S. FBI/CIA with documents being sent as valid reports, CLAIMED, right out of the intelligence network—on laundering money through some of the world’s largest Banker’s Cartel.

Our program is so squeaky clean that fortunately we even had THAT very man, with officers in tow—come to meet with E.J. over something Cmdr. reported (in advance) regarding the security of the former President mentioned above.

Slow as it may be, we have followed instructions TOTALLY to the best of our ability and have made progress that SHOCKS onlookers. It is too slow for us, but then patience is not our bag.

It was mentioned prior to now, and we believe it to be the same party as B.B., that plans to come and go directly to the President and get this thing going. (???) Under what authority? Regarding WHAT? Obviously, he has his own financial support and a support team or he wouldn’t be able to do this trek. Since he has had no prior input or “joint venture” assistance to this program, we are, I hope understandably, CAUTIOUS. This is in view of what several other American Citizens have “assumed” and done in total blunder and negation of the program itself.

If the man is coming, somehow, in behalf of the powers-that-be, state the purpose. If he is coming as a somehow reference to old Certificates or persons, state it right up front here, please.

Our days are scattered full of operators, agents and people trying to change the program WHICH WILL GET US AND THE PROGRAM SHOT DOWN. Kidnapping of Americans and Chinese Business Men is the “business” of the day here. AND, THE FILIPINOS MUST DO THIS JOB FOR DOWN. Kidnapping of Americans and Chinese Business Men is NOT from Muslim input—that is usually right.

If the man is coming, somehow, in behalf of the powers-that-be, state the purpose. If he is coming as a somehow reference to old Certificates or persons, state it right up front here, please.

Our days are scattered full of operators, agents and people trying to change the program WHICH WILL GET US AND THE PROGRAM SHOT DOWN. Kidnapping of Americans and Chinese Business Men is the “business” of the day here. AND, THE FILIPINOS MUST DO THIS JOB FOR THEMSELVES OR IT WILL NEVER WORK EXCEPT TO GIVE OPPORTUNITY FOR MORE GRAFT AND CORRUPTION.

There is an election due to take place in Mindanao on Tuesday that will decide the “State of the Muslim” autonomous region. We have enough honorable and livelihood-based projects covered to turn this entire nation around—and still the debates go on and on and on. These are held by those nice people “down there”.

Then we find that, after all the cover-ups and lies told, it is said now on the TV station here that Arroyo doesn’t have “TECHNICAL” control of the Central Bank and CAN’T really do ANYTHING about the currency exchange. THAT IS A PRETTY BIG BLOW TO THE HEALTHY PROSPECTS OF SOVEREIGNTY IN THIS NATION. FURTHERMORE, THE REGAINING OF THE FINANCIAL SECURITY OF THIS NATION MUST FALL BACK TO THE ORIGINAL CONSTITUTIONAL RESPONSIBILITY OF THE GOVERNMENT TREASURY. THE CENTRAL BANK IS OWNED and/or CONTROLLED BY THE INTERNATIONAL BANKING CARTEL (IBC).

This could get very interesting as President Arroyo just got back from some very “favorable” meetings with Dr. Mahathir of Malaysia and is talking “control” of the currency AS HE DID IN MALAYSIA. The word is out, however, that she can’t “technically” do that for “only the Central Bank can decide on such controls”.

We don’t even WANT to get the people’s gold holdings delivered to those jackals and yet, until some approved system is presented, there is no process of useful transfers. We also must establish a basis which cannot have any legal objection. It is claimed that there is more gold in this Central Bank than most people ever heard of—NO, it has, like everywhere else, been hauled out and even publicly stated so. What is left is anticipated to be taken with the foreclosure of the bank/nation.

Yes, indeed, we would like to just get the documents into use and thus secure the valid instruments which are also the SAME as hard collateral—BUT, IT IS BLOCKED AT EVERY CRIMINAL POLITICAL DOORWAY. RIGHT NOW, FOR INSTANCE, THE THREAT IS TO GET THE MONEY-LAUNDERING REGULATIONS PASSED TO ENSURE FULL DRUG-FUND FLOW WITHOUT INTERFERENCE BY “WE-THE-PEOPLE”.

The honest political leaders (if there are any) don’t feel strong enough to buck anyone, including the criminals of the streets. If a mayor of a township or city gouges a few criminals and dealers, they are deader permanently. And THAT is NOT from Muslim input—that is usually right from the Police set forth to PROTECT(???) the people. The “little” Filipino lives in terror.

Oh, you don’t see it right off because everything is new and looks pretty good in downtown Makati—but it is heartbreaking when you get the truth. AT BEST all we can do for those who just “show up” is hear what they say—but we can not give them an authorization to speak in behalf of GAIA.

The Native American, referred to a week or so ago, was so enthralled as to go off going to change the world for Native America. We have not even heard from him again and, moreover, it turns out he lived somewhere around Las Vegas and hasn’t been back to the U.S. in about 15 years. So his presentation has to be received very cautiously. He gets his Native American “news” right through the e-mail. He is married to a Filipina and lives here in Makati. Agent for hire, or, REAL?

We are so weary of walking on eggshells and glass shards as to be quite ungracious to anyone who drops by to save our business somehow. It usually costs us time and money.

I guess, to put it Doris-tantrum bluntly: We are so tired of people wanting to do great and wonderful things with OUR property and program while contributing NOTHING to the program itself and yet wanting us to somehow support THEIR program based on our own foundation laid, or more so, financially through assumption we have it made somehow. Worse, they end up angry, vicious and try their best to destroy us and the guide for which we work.

People seem to think we have something TO SELL. NO, we have something to OFFER. Just like YOU CAN’T SELL GOD; you can’t SELL God’s opportunities.

We welcome input and fresh ideas—but we find that mostly people go forth saying they understand and go to the nearest IBC bank and again blow us out of the water, usually in good intent but ignorance.
Spectrum-Related Scams: Resource, Energy Wasters

Mark, this earlier writing provides Ed Young’s intro which you may wish to include so that our readers may know how the spurious article was used.—E. & D. (8/13/01)

RE: SPECTRUM PUBLICATION FROM MINDANAO TIMES

Hatonn—The following is a direct retyped copy of the article run in SPECTRUM as is being put to disc for use as to “content”. Since the article itself was NOT simply scanned into SPECTRUM, THIS SUFFICES AS INFORMATION AS PRESENTED IN PUBLISHED FORMAT AND SHALL BE SET FORTH AS FROM SPECTRUM AND NOT FROM A FORMAT AS ALLEGEDLY PUBLISHED FROM THE MINDANAO TIMES. [E-E]

Since the erroneous article is applauded by Dr. Young to be by a Mitchel R. Confesor in the Mindanano TIMES, the publisher is being given a reprint out of this copy for verification of publication.

[QUOTING The SPECTRUM, JULY 4, 2000, page 33]

REVEALING ARTICLE ABOUT PHOENIX INSTITUTE DIRECTORS: PAYING BACK WHAT DEBT?

Editor’s note: Like icing on a cake, it is too bad that the following most remarkable and revealing article was not brought to our attention in time for inclusion in a special report titled “The Curious Case of Dave Overton’s Gold And The Phoenix Institute” starting on page 16 of last month’s issue of The SPECTRUM.

The “icing” is the following article, which is from the March 27, 2000 edition of the Mindanano TIMES (in the Philippines) and offers some very, very intriguing information for those who read with objectivity, discernment, and understanding— and may have a personal or financial interest in the subject under discussion.

As was stated in the Editor’s note introducing last month’s special report herein on Dave Overton’s gold and the Phoenix Institute, the following information will likewise be of no particular interest to some of our newer readers. However, it could be of GREAT interest to those longtime readers and supporters who are acutely aware of the history and events surrounding the formation of this newspaper—which came into existence exactly because of the shady shenanigans which were pulled on those of us who previously WERE the CONTACT newspaper, by the primary ones mentioned below as responsible for the Phoenix Institute and, according to the TIMES article are: “here in Davao City to transact his [E.J. Ekker] business and pay some debts to his former employer…. He and his wife Doris, both of Tehachapi, California, first arrived here in the Philippines in August 1998 allegedly to look for money to repay their debts to the Nevada corporation Phoenix Institute…..”

Just what debts might those be? Just what inferred condition might the Phoenix Institute be in which requires such need for repayment of said debts? Just what happened to all the funds/gold supposedly entrusted to the Phoenix Institute by well-meaning investors?

The correct answers to those (and other, related) questions about the solvency of the Phoenix Institute are perhaps why all such inquiries (especially by ones with large financial holdings entrusted to the Phoenix Institute) have routinely gotten evasive answers. We will leave it up to the perceptive reader to read between the lines and connect the dots which point to The Truth.

We here at The SPECTRUM certainly concur with the general picture painted in this outlay and we praise whatever thorough research and investigatory machinery was utilized by Mr. Mitchel R. Confesor (How about that name?) of the Mindanano TIMES in order to assemble a report of such high journalistic quality—especially considering the complexity and out-of-the-ordinary nature of the subject.

(See www.contactnews10.com website, which is operated by a private archiving consortium that has been under almost constant attack by those who do not wish The Truth to remain available for scrutiny, for details of the clash which birthed this newspaper— in the final three issues of “our” CONTACT, for the dates of 3/15/99, 3/22/99, and 3/26/99. Data from the 3/15/99 issue is even referred to below.)

Remember that this is the time of the Great Awakening—when The Truth shall be revealed in ALL areas. For ones who supported the stated mission of the Phoenix Institute with integrity and generosity, there is much food for thought in what you are about to read.

U.S. $250-BILLION “GOLD” DEAL IN DAVAO

CIA, Peruvian Account Mired
With Sect Members, Lawyers

By MITCHEL R. CONFESOR, 3/27/00

Davao City has just become a playing ground of international intrigue as an American national with ties to the United States’ premier spy agency is currently wooing Davaoenos in a business transaction involving a U.S. $1,000 “gold” certificate issued by Peru in 1875.

E.J. Ekker, a Californian who formerly works for a Nevada-based publication agency, allegedly has in his possession this Peruvian “gold” certificate with a 125-year accrued interest originally owned by a former agent of the U.S. Central Intelligence Agency way back when ex-U.S. President George Bush was CIA director between 1976 to 1979.

Ekker, who is now affiliated with the CONTACT newspaper after his stint as proofreader of the Phoenix Journals, is said to be here in Davao City to transact his business and pay some debts to his former employer through the enticement of a U.S. $250-billion account.
He and his wife Doris, both of Tehachapi, California, first arrived here in the Philippines in August 1998, allegedly to look for money to repay their debts to the Nevada corporation Phoenix Institute, which had been designed to provide funding for its journals and other projects.

The “gold” certificate, which has now reportedly ballooned to billions of dollars, was originally acquired by the late CIA operative Russell Herman, and was later used as a “Superfund” to help Bush’s candidacy for the White House.

“GRANDFATHERED”

Under the Monroe Doctrine, the U.S. assumed Perú’s debt—along with those of many other countries—to persuade them to stay out of World War I, which began in 1914 and ended in 1918. Some gold certificates, like those later acquired by Herman, eventually became a debt against the U.S. Treasury.

Later, the U.S. Federal Reserve Bank assumed all debts against the U.S. Treasury, including payment to the Herman gold certificate.

Herman’s treasure was then “grandfathered” with its accrued interest to 1875, and if paid in full today in the year 2000, would reportedly bring down U.S. federal reserves to its knees.

When this certificate was presented to Bush in the late 1970s when he was then CIA director, he being Herman’s ultimate superior, the money in it was reportedly used as a “Superfund” to finance his campaign for the Oval Office.

It was learned that Herman was able to apportion his share of the gold to his wife Katherine and grandmother V.K. Durham [actually these are the same person utilizing, at different times, three different names: Katherine, V.K. Durham, and Grandma] who both took 52 percent, which reportedly amounted to a whopping U.S. $10 billion.

The remaining 48 percent when to Herman’s good friend Rick Martin, reportedly of the CONTACT staff. Sources bared that Herman was later killed by rogue CIA agents.

EKKER’S TREK

Martin promptly placed his financial asset under the control of another Nevada-based group, the Global Alliance Investment Association, which later became an affiliate of the Phoenix Institute.

A few months later, particularly on August 11, 1998, the Ekker couple, Martin, and their colleague Charles Neil arrived here in the Philippines. But a falling-out sparked among the group as Martin and Neil accused the Ekkers of overspending and financial manipulation.

Both of whom are California natives, Martin and Neil returned to Tehachapi early last year, specifically on February 19, 1999. Martin’s account of their Philippine-Malaysia journey is recorded in CONTACT’s March 15, 1999 issue. CONTACT editor-in-chief Edwin Young implied that the CIA’s influence was evident in E.J. Ekker’s agenda and the latter’s dealings with various nations, including here in this country.

“Rick and Charles did NOT abruptly return from the Philippines for the reasons circulated by e-mail and fax postings by Doris and E.J. Ekker,” wrote Young. The two, Young added, “returned in disgust because of what they had been witnessing for some time, and finally confronted: a dark energy presence operating through the remaining members of that working team.”

The TIMES learned that Ekker and his people here in Davao City have even tapped the services of some members of a religious sect, and have also attempted, but failed, to tap the services of a law firm.

[END OF ARTICLE]

To Mark and the readership of CONTACT: Apparently some new Internet sleuth has “discovered” this year-old Mindanao Times article, perhaps because GCH recently mentioned it. We cannot recall whether our response was published last August or not so, assuming it was not, we will send it to you for publication now.—E.J. & Doris (8/13/01)

CONTACT, INC.
5344 Images Court
Las Vegas, Nevada 89107
702 870-5351

MEMORANDUM

DATE: August 22, 2000
TO: G. E. TORRES, Publisher
FR: E. J. EKKER, CoPublisher
6749 Ayala Ave.
Makati City, Manila, Philippines
Tel 812-9311—Fax 818-3848
BY FAX ONLY—082 225-0309

For the record, this is a typed copy of the headline and article published in the Mindanao Times 3/27/00. We have copied the article so that we can keep our comments in exact context. Our comments [E.J. & Doris] will be in bold.

US $250-B “gold” deal in Davao CIA, Peruvian account mired with sect members, lawyers

By MITCHEL R. CONFESOR

In our telephone conversation of July 27, 2000, Mr. Confesor stated that his source of information was the Internet, and this article mentions the March 15, 1999 issue of the weekly newspaper, CONTACT. Nowhere in that issue is the number U.S.$250-billion mentioned. Ekkers do not deal in gold, and have not been to Davao, so just how misleading are headlines allowed to be? Neither are sect members nor lawyers mentioned in the CONTACT article so are they complete fabrication of the reporter, or does Mr. Confesor have some other information source?

Davao City has just become a playing ground of international intrigue as an American national with ties to the United States’ premier spy agency is currently wooing Davaoenos in a business transaction involving a U.S.$1,000 “gold” certificate issued by Peru in 1875.

To a legitimate businessman such a characterization is extremely damaging. Neither Mr. nor Mrs. Ekker have ever had any ties or connection to any spy or intelligence agency, nor have they ever been in Davao City “wooing Davaoenos”. Mr. and Mrs. Ekker, as Directors, President and Secretary of Global Alliance Investment Association (GAIA), are in Southeast Asia to offer collateral via joint venture partnerships to organizations with legitimate humanitarian livelihood-producing projects. The collateral is the accrued interest on a Peruvian (not U.S.) $1,000 “gold” bearer bond, issued in New York City in 1875, assumed by the U.S. in 1906, and guaranteed by the (private—not part of the U.S. government) Federal Reserve System (FED) in 1913. Because the bond and its accrued interest was payable in gold, the accrued interest is still payable in gold, guaranteed by the FED and its owners, the international banks. The accrued interest owed to GAIA by the U.S. Treasury, guaranteed by the FED, and payable in gold is more than U.S.$ trillions; GAIA’s agreement with U.S. Treasury is not to issue more than five trillion per year so as not to unbalance the international money system. That began in 1996 and so five years later the amount available would be not less than $U.S. 25 trillion.]

E.J. Ekker, a Californian who formerly works for a Nevada-based publication agency, allegedly has in his possession this Peruvian “gold” certificate with a 125-year accrued interest originally owned by a former agent of the U.S. Central Intelligence Agency way back when ex-U.S. President George Bush was CIA director between 1976 to 1979.

[A reader of your paper would be led to believe that E.J. Ekker alleges he has the “gold” certificate and is thus, again, misleading. E.J. Ekker knows that the bond was declared lost or stolen by Russell Herman, its owner, so that it could be replaced by a jurat/contract of identifiable ownership. On August 21, 1989 it was reconformed and reissued to Cosmos Seafood Energy Marketing, Ltd., a Nevada corporation now owned by the same entities who own GAIA, after being reconfirmed as valid and unredeemed by the Peruvian Consulate in Los Angeles. Just to be nit-picky, in your World Almanac you will find George Bush was CIA director in 1976 & 1977.]

Ekker, who is now affiliated with the CONTACT newspaper after his stint as proofreader of the Phoenix Journals, is said to be here in Davao City to transact his business and pay some debts to his former employer through the enticement of a U.S.$250-billion account.

He and his wife Doris, both of Tehachapi, California, first arrived here in the Philippines in August 1998, allegedly to look for money to repay their debts to the Nevada corporation Phoenix Institute, which had been designed to provide funding for its journals and other projects.

[We cannot tell whether this is careless, creative reporting or if Mr. Confesor had a source of information not yet disclosed. Such misinformation as the above two paragraphs could not have come from the March 15, 1999 issue of CONTACT. None of the writers in that issue would have called Mr. Ekker an employee of either the CONTACT or Phoenix Institute. The Phoenix Institute had no employees at all, ever, and the Ekkers are the publishers of CONTACT. Dr. Edwin Young was contracted to be the Editor-in-Chief of a predecessor paper, the Phoenix Liberator, in 1992 and of CONTACT in 1993; Rick Martin held the position of Chief Investigative Reporter for both papers. Dr. Young was terminated March 10, five days prior to the publication of their infamous March 15 issue of CONTACT; Rick Martin and Charles Neil
were instructed to pick up Dr. Young’s keys and see to the removal of his personal property from the office; Martin and Neil were “turned” by Young and Martin’s girlfriend (and CONTACT officer manager), Gail Irwin, and were able to strip the bank accounts of CONTACT, Phoenix Source Distributors (the publisher and distributor of the Phoenix Journals) and Continental Development Corp (the property management company used to lease the office space); and publish three “renegade” issues of CONTACT before we were able to get the legal work done to evict them all. We finally had to take a leave from our work here in the Philippines to return to the States long enough to file a lawsuit to stop them from using our mailing list and soliciting our lenders and donors. Mrs. Ekker has transcribed some 250 200-page books referred to as “The Phoenix Journals”. The Ekkers certainly owe nothing to the Phoenix Institute or CONTACT, and it is highly unlikely that such an innuendo was contained in the March 15 issue of CONTACT, which of course leaves Mr. Confesor’s source of information in grave doubt.

The “gold certificate”, which has now reportedly ballooned to billions of dollars, was originally acquired by the late CIA operative Russell Herman, and was later used as a “Superfund” to help Bush’s candidacy for the White House.

[We have covered the point that the “gold certificate” was reissued as a jurat/contract to Cosmost Seafood Energy Marketing, Ltd. in 1989. The value at that time was beyond trillions of dollars. Russell Herman was the owner of CSMEL, later selling 50% of CSMEL to his business partner, Vina Katherine Durham. Herman did permit Bush to use some of its assets and Bush did refer to it as his “SuperFund” but is doubtful that any of it was used to support his candidacy. Mr. Herman was quite adamant about its use only for peaceful and humanitarian purposes—and politics fits neither category.]

“GRANDFATHERED”

Under the Monroe Doctrine, the U.S. assumed Peru’s debt—along with those of many other countries—to persuade them to stay out of World War I, which began in 1914 and ended in 1918.

[Whoa! Those debts were assumed in 1906, far too early to impact WW I. The war prevented was one in which certain European countries threatened to invade the South American countries.]

Some gold certificates, like those later acquired by Herman, eventually became a debt against the U.S. Treasury. Later, the U.S. Federal Reserve Bank assumed all debts against the U.S. Treasury, including payment to the Herman gold certificate.

Herman’s treasure was then “grandfathered” with its accrued interest to 1875, and if paid in full today in the year 2000, would reportedly bring down U.S. federal reserves to its knees.

[Not only the Federal Reserve System, but also its owners, the international banks.]

When this certificate was presented to Bush in the late 1970s when he was then CIA director, he being Herman’s ultimate superior, the money in it was reportedly used as a “Superfund” to finance his campaign for the Oval Office.

[Not likely—and surely not a possible inclusion in the March 15, 1999 issue of CONTACT. All of the writers at CONTACT know the story far better than that.]

It was learned that Herman was able to apportion his share of the gold to his wife Katherine and grandmother V.K. Durham who both took 52 percent, which reportedly amounted to a whopping U.S. $10 billion.

[This statement cannot possibly have come from an article in CONTACT. They all know that V.K. Durham, Katherine, and “Grandma” are all the same person. Even the arithmetic is impossible. How can “both took 52 percent”, especially when we know Russell Herman already assigned away 50% to Martin who assigned it to GAIA? If, as the headline reads, the total fund was $250 billion, from where does the amount “whopping U.S. $10 billion” come?]

The remaining 48 percent went to Herman’s good friend Rick Martin, reportedly of the CONTACT staff. Sources bared that Herman was later killed by rogue CIA agents.

[Not quite correct. The amount was 50%. Vina Katherine Durham, aka Mrs. Russell Herman, has accused Bush and some of his associates of murder and has attempted to bring them to court.]

EKKER’S TREK

Martin promptly placed his financial asset under the control of another Nevada-based group, the Global Alliance Investment Association, which later became an affiliate of the Phoenix Institute.

[While perhaps a technicality, the primary business of the Phoenix Institute was the initial financing of small businesses. GAIA was one of those.]

A few months later, particularly on August 11, 1998, the Ekker couple, Martin, and their colleague Charles Neil arrived here in the Philippines. But a falling-out sparked among the group as Martin and Neil accused the Ekkers of overspending and financial manipulation.

[Stories do change with time. Some of the correspondence leading up to the departure of Martin and Neil will be attached so that any reader will be able to discern that the parting was amicable and was necessitated by conditions arising at CONTACT. Since all of the money being spent was the personal funds of the Ekkers, how can anyone accuse Eckers of overspending or financial manipulation?]

Both of whom are California natives, Martin and Neil returned to Tehachapi early last year, specifically on February 19, 1999. Martin’s account of their Philippine-Malaysia journey is recorded in CONTACT’s March 15, 1999 issue. CONTACT editor-in-chief Edwin Young implied that the CIA’s influence was evident in E.J. Ekker’s agenda and the latter’s dealings with various nations, including here in this country.

[That is classic Royal Institute for International Affairs (RIIA) technique, as it is passed down through the Tavistock Institute in England to the Brookings Institute and Stanford Research Institute (one of Dr. Edwin Young’s last employers), among dozens in the U.S., and finally to the CIA, Mossad and British MI-6—namely, do unto them before they can do unto you. Or, hide your own sins by attributing the same to the adversary—first.]

“Rick and Charles did NOT abruptly return from the Philippines for the reasons circulated by e-mail and fax postings by Doris and E.J. Ekker,” wrote Young. The two, Young added, “returned in disgust because of what they had been witnessing for some time, and finally confronted: a dark energy presence operating through the remaining members of that working team.”

[The correspondence mentioned above should further expose the motivation of Dr. Young.]

The TIMES learned that Ekker and his people here in Davao City have even tapped the services of some members of a religious sect, and have also attempted, but failed, to tap the services of a law firm.

[Of all the evidence of inept journalism, this is the most damning. Neither of the Ekkers have ever been to Davao City, nor have we any acquaintance with a “religious sect”. And we have not, yet, had need of the services of a law firm in Davao. We hope that condition does not change and that the article author and editors, as well as the publisher, see fit to correct the errors in the article and to take greater care to present both sides of a story in the future.]

* * * * * * * *

Now let us, the Ekkers, hold forth the olive branch of peace and suggest that if the Mindanao Times wants a really good, healthy, BIG story, that it send Mr. Confesor to Makati to visit us and then to Zamboanga City to visit with a revered Muslim leader there. Not only will you come away with a huge story and a major scoop, you will serve Mindanao and the Philippine nation as a real newspaper should.

SPECIAL OFFER

For CONTACT Readers
From Dr. John Coleman:

The Conspirators’ Hierarchy: The Committee Of 300
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(800) 942-0821
Good Morning,

Jean and I spoke with Jean yesterday morning and things were not particularly good. The strain on her has really increased lately as their relatives press for better news to come soon.

Jean called us late this AM and Ahhhhhhh... the good news came—the surgeon visited and set this Tuesday as the day for John’s release. He said he was up to snuff and has been careful not to jump on any stuff—I believe the next update will come from John himself. He thanks everyone for their prayers—and we are all thankful you’re back home, John.

Light and Love, Randy and Janis

GOOD MORNING!!

DESPITE WARNINGS, 3 VOW TO GO AHEAD ON HUMAN CLONING

By Sheryl Gay Stolberg, New York Times, 8/8/01

WASHINGTON—Despite warnings from leading experts that the experiments in human cloning would inevitably lead to babies that are deformed, or die soon after birth, a fertility doctor, a chemist and a scientist-entrepreneur nevertheless vowed today to press ahead with separate efforts to create the first cloned human being.

“This will be done,” said the chemist, Dr. Brigitte Boisselier, who directs a company in the Bahamas and is a member of a religious sect, the Raëlians, for whom human cloning is a goal.

The entrepreneur, Dr. Panayiotis Michael Zavos, who runs laboratories in Kentucky, conceded there were hurdles to be overcome but said, “We are determined to get there.”

Dr. Boisselier and Zavos made their remarks at a symposium convened by the National Academy of Sciences, an independent research organization that has established a panel of experts to study the science of cloning. They were joined by Dr. Severino Antinori, an Italian fertility specialist who gained notice in the mid-1990s by using in-vitro fertilization to help a 62-year-old woman have a baby.

Because all three operate in secret, it is difficult to assess how serious they are or whether their assertions are realistic. Only Dr. Boisselier hinted that she had tried human cloning—and even she stopped short of saying she had done so.

Some scientists at the symposium complained privately that inviting the cloning proponents to appear at the meeting, the academy had given them a platform they did not deserve. These scientists were clearly disturbed by the proponents’ remarks.

“I think they are serious,” said Dr. Alan Colman, director of PPL Therapeutics, a biotechnology company that collaborated in the creation of Dolly the sheep—the first and most famous clone of an adult mammal.

“I think they will fail, but one of the problems about cloning a person, Dr. Zavos replied, “If we cannot help a 62-year-old woman have a baby.”

Dr. Zavos said what it would take to dissuade him from cloning a person, Dr. Zavos replied, “If we cannot do it right, we will not do it.”

Dr. Siegler complained that he was not satisfied with that answer. “Well,” Dr. Zavos said angrily, “that’s all you’re going to get.”

Dr. Irving L. Weissman, a professor of cancer biology at Stanford University and chairman of the panel of experts, suggested that today’s meeting served as a warning of sorts to Dr. Zavos and the others.

“This was one way to inform them of the animal science,” Dr. Weissman said. “Now they’re informed.”

On stage, the debate was passionate. When Dr. Mark Siegler, a professor of medicine at the University of Chicago who teaches bioethics, asked Dr. Antinori to the bathroom.

Although cloning for reproduction is legal in the United States, the Food and Drug Administration has asserted jurisdiction over human cloning experiments and has received a written agreement from at least one scientist, Dr. Boisselier, not to pursue them in this country.

An American investor in Dr. Boisselier’s company, Clonaid, recently pulled out—and its lab in the United States has closed. But she said the cloning would continue in another country, which she would not name.

And R. Alta Charo, a professor of law and bioethics at the University of Wisconsin, said the panel that cloning attempts would go on, regardless of whether the United States or any other country makes it a crime.

“We haven’t been able to outlaw human slavery yet,” Professor Charo said, “let alone human cloning.”
USDA APPROVES TERMINATOR SEED TECHNOLOGY DESPITE OPPOSITION

FinancialExpress.com, 8/12/01

Commodities Bureau in Mumbai

It’s official now. The U.S. Department of Agriculture (USDA) announced last week that it has concluded negotiations to license the notorious ‘Terminator’ technology to its seed industry partner, Delta & Pine Land (D&PL). As a result of joint research, the USDA and D&PL are co-owners of three patents on the controversial technology, that genetically modifies plants to produce sterile seeds, preventing farmers from re-using harvested seed. A licensing agreement establishes the terms and conditions under which a party can use a patented technology.

Although many of the gene-giants hold patents on Terminator technology, D&PL is the only company that has publicly declared its intention to commercialise Terminator seeds. “USDA’s decision to license Terminator flies in the face of international public opinion and betrays the public trust,” said Ms. Hope Shand, research-director of an international organisation dedicated to sustainable use of bio-diversity—RAFI. “Terminator technology has been universally condemned by civil society; banned by international agricultural research institutes, censured by United Nation bodies, even shunned by Monsanto, and yet the U.S. Government has officially sanctioned commercialisation of the technology by licensing it to one of the world’s largest seed companies,” explains Ms. Shand. “USDA’s role in developing Terminator seeds is a disgraceful example of corporate welfare, involving a technology that is bad for farmers, dangerous for the environment and disastrous for world food security,” adds Ms. Silvia Ribeiro of RAFI.

Terminator has been universally opposed as an immoral technology because over 1.4 billion people, primarily poor farmers, depend on farm-saved seeds as their primary seed source. Mr. Michael Schechtman, executive-secretary to USDA’s Advisory Committee on Agricultural Biotechnology, made the official announcement regarding the licensing of Terminator at the Committee’s August 1 meeting.

The 38-member Advisory Committee, established during the Clinton administration, was created to advise the Secretary of Agriculture on issues related to growing public controversy over GM technology. Although many members of the Biotech Advisory Committee urged the USDA to abandon its patents and forsake all further research on genetic seed sterilisation, the USDA steadfastly declined. The official statement by USDA states that the Agency “had a legal obligation” to license the technology to D&PL.

In a lackluster attempt to quell its critics, the USDA pledged to negotiate licensing restrictions on how the Terminator technology could be deployed by Delta & Pine Land. “In the end, the restrictions negotiated by USDA are meaningless,” concludes Mr. Michael Sligh, RAFI-USA’s director of ‘Sustainable Agriculture’, and member of the Biotech Advisory Committee. According to Mr. Sligh, “USDA’s promotion of Terminator technology puts private profits above public good and the rights of farmers everywhere.” Mr. Sligh spearheaded efforts amongst Advisory Board members who urged the USDA to abandon Terminator. USDA places the following conditions on D&PL’s deployment of Terminator:

1) The licensed Terminator technology will not be used in any heirloom varieties of garden flowers and vegetables and it will not be used in any variety of plant available in the market-place before January 1, 2003.

2) USDA scientists will be involved in safety testing of new varieties incorporating the GM trait for seed sterility—and a full and public process of safety evaluation must be completed prior to regulatory sign-off by USDA.

3) All royalties accruing to USDA from the use of Terminator will be earmarked to technology-transfer efforts for USDA’s Agricultural Research Service innovations that will be made widely available to the public.

USDA concludes that Terminator “is a valuable technology”. Ironically, the agency promotes Terminator as a “green” technology that will prevent gene flow from transgenic plants. “We reject the notion that Terminator is a biosafety handade for GM crops with leaky genes, but even if it were biosafety— at the expense of food security—is unacceptable,” concludes RAFI’s Ms. Silvia Ribeiro.

Last year the FAO’s panel of eminent experts on Ethics in Food and Agriculture concluded that Terminator seeds are unethical. When heads of state meet at FAO’s World Food Summit five years later in Rome, 9-15 November, they will have the opportunity to re-affirm that finding—and recommend that member nations ban the technology. In keeping with its image as a rogue— isolationist state in international treaty negotiations on global warming and biological weapons—the U.S. also appears to stand alone on Terminator.

Delta & Pine Land, USA is the world’s 9th largest seed corporation, with revenues of $301 million in 2000. The company has joint ventures and/or subsidiaries in North America, Brazil, Argentina, China, Mexico, Paraguay, South Africa, Australia and China.

NWO LINK TO USDA APPROVING MONSANTO’S TERMINATOR SEED

From Calvin Howard, pinnacle@ctimail.com, 8/14/01

I don’t know if you are aware, but Delta & Pine Land Corporation is a 28,000-acre experimental farm owned by the Queen of England (Elizabeth Hanover AKA Windsor). It lies approx. 10 miles north of Greenville, Mississippi on the experimental farm owned by the Queen of England (Elizabeth Hanover AKA Windsor). It lies approx. 10 miles north of Greenville, Mississippi on the

Back in the ‘60s the land was secretly bought up by several different schills under many different names, paying higher than normal prices to local farmers—and then after all the purchases were made, the contiguous piece of land became one gigantic farm. According to records, it is the largest single crop-growing farm in the U.S. Smells a bit fishy that the USDA is approving seeds from this foreign-owned agri-corporation. A little more of the NWO don’t you think? Thought you’d like to know.

RUSSIA REJECTS ABM WITHDRAWAL

By Robert Burns, AP Military Writer, 8/13/01

MOSCOW (AP)—Russian President Vladimir Putin stood firm Monday against American determination to abandon the landmark 1972 treaty banning national missile defenses.

And while Putin expressed hope for a new deal on nuclear arms cuts, his government made clear that it expects detailed, potentially lengthy negotiations, which President Bush is determined to avoid.

In remarks to reporters before meeting with Defense Secretary Donald H. Rumsfeld, Putin said Russia has not changed its view that the Anti-Ballistic Missile treaty should be preserved, even if amended.

“You know our attitude toward the ABM treaty of 1972,” he said, speaking in Russian. “For us, it’s unconditionally linked with both the START I and START II treaties. I would like to underline that.”

[MM: Does anyone believe that Khazarian Putin has integrity on his side and could actually be trusted to abide by any agreement or treaty?]

He was referring to strategic arms reduction agreements of the 1990s, the second of which has yet to be implemented.

In Russia’s view, abandoning the ABM treaty would mean the end of the nuclear arms treaties, and that in turn would undermine international security.

Bush’s view is that the treaty is no longer relevant and that, while it is linked to the issue of offensive nuclear weapons, setting it aside to give Washington a free hand on missile defense would not lessen the value of Russia’s nuclear force.

At their meeting last month in Italy, Bush and Putin agreed to pursue the issues of both offensive and defensive weaponry, and they ordered aides to work out the details.

Rumsfeld held a daylong series of meetings here with his Russian counterpart, Sergei Ivanov, starting with a one-on-one session that lasted two hours and ending with a dinner at Rumsfeld’s hotel. In between, the Pentagon chief met with Putin for more than an hour and later fielded questions from Russian academics at the office of the ITAR-Tass news agency.

The officials’ talks illuminated differences in fashioning a new U.S.-Russian security relationship.

Rumsfeld said the chief challenge for both sides is to “shed that baggage” of Cold War thinking.

“I think I have a much better understanding,” after Monday’s talks, “of how difficult it is to go from a hostile relationship for 40 or 50 years to a totally different circumstance” in which neither Russia nor the United States needs to fear the other or believe that treaties must govern their relationship.

“To the extent that suspicion—even misplaced—persists, then we ought to be able to find ways to demystify that and reduce those suspicions,” he said, implying that the Russians would not oppose Bush’s missile defense plan [MM: They really don’t have a choice in the matter.] if they accepted the U.S. assertion that it is not designed to harm Russia.

Putin urged the Bush administration to provide more details.

“We would like to get military and technical parameters of the proposals which have been formulated by your department,” he said to Rumsfeld. Rumsfeld reiterated that he cannot be more forthcoming about the parameters of the proposals which have been formulated by your department.

And while Putin expressed hope for a new deal on nuclear arms cuts, his government made clear that it expects detailed, potentially lengthy negotiations, which President Bush is determined to avoid.

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[MM: Does anyone believe that Khazarian Putin has integrity on his side and could actually be trusted to abide by any agreement or treaty?]
“For us it is important to hear answers” to the question of how low Bush wants to go, when the American reductions would be implemented and what kind of measures would be taken to verify the cuts, Putin said.

Bush and Putin are to meet in October and again in November.

Ivanov was more explicit in saying his government wants to stick to the ABM treaty and that whatever approach the two countries take to arms control, it should place limits on both offensive and defensive weaponry.

The Bush administration wants no limits on its effort to develop missile defenses.

Ivanov also appeared to dash the Bush administration’s hopes that a deal could be struck relatively quickly, describing the relationship between offensive and defensive forces as “very, very complicated.”

“I don’t see any possible way that we could take something that complicated and do it only in a couple of months,” he said.

For his part, Rumsfeld said that although no agreements were reached in Moscow, progress was made.

“Each side is, I believe, gaining a somewhat better perspective as to the thinking and the concerns and the hopes and expectations of the other,” he said.

Rumsfeld repeatedly described the anticipated talks on nuclear-force reductions as consultations, whereas the Russians referred to negotiations. Asked pointedly by a reporter whether the Bush administration was willing to negotiate a detailed agreement on force cuts, Rumsfeld replied, “That’s an open question.”

SCIENTISTS TOUT FEASIBILITY OF HUMAN CLONING

By Will Dunham, Reuters, 8/15/01

WASHINGTON—A genetic characteristic that sets apart primates from other mammals makes humans technically easier to clone than sheep, cows, pigs and mice because it averts a major obstacle encountered in animal cloning, Duke University researchers said on Wednesday.

Primates such as humans, apes and monkeys possess two functional copies of a gene that helps regulate fetal growth, meaning cloned babies are protected from experiencing fetal overgrowth, which has plagued animal cloning efforts, the scientists said.

In this so-called large-offspring syndrome, many cloned mammals grow abnormally big in the womb and generally die just before or after birth. These clones also have under-developed lungs and reduced immunity to disease.

“It’s going to be probably easier to clone us than it would be to clone these other animals because you don’t have this problem—not easy, but easier,” Randy Jirtle, professor of radiation oncology at Duke University in Durham, North Carolina—and the study’s senior author—said in an interview.

The study appears in the journal Human Molecular Genetics.

Leading cloning experts called the conclusions faulty.

“It seems that a little knowledge is a dangerous thing and the authors have allowed themselves to over interpret their interesting results. I hope that this will not be used to give encouragement to those who wish to clone humans,” said Ian Wilmut, director of the Roslin Institute in Scotland, who in 1996 created the world’s first cloned animal, Dolly the sheep.

Two groups of scientists have announced plans to create the world’s first cloned human babies, despite concerns about deformities related to the cloning process.

Jirtle, molecular evolutionist Keith Killian and other Duke researchers traced the history of a gene called insulin-like growth factor II receptor (IGF2R) in a variety of mammals. A key function of the gene is to provide a dampening effect for a chemical that stimulates fetal growth.

AN ANCIENT ADVANTAGE

The researchers said that about 70 million years ago, late in the age of dinosaurs when mammals were bit players in the animal kingdom, the ancestors of today’s primates evolved a genetic idiosyncrasy relating to this gene.

Virtually all non-primate mammals inherit only one functional copy of the gene because of a rare phenomenon known as genomic imprinting, in which the function of the gene is turned off. But humans and other primates possess two activated copies of the gene, with their offspring getting one functional copy from the mother and one from the father.

Cloning is a process of creating a duplicate of an organism that is virtually identical at the genetic level. But when scientists manipulate the fledgling embryos during the cloning process in the laboratory, the way gene IGF2R functions can be altered, leading to complications such as fetal overgrowth.

Because humans and other primates have the built-in safeguard of two functional copies of the gene, they are spared such cloning complications, the researchers said.

“It’s like an airplane with two jet engines. You see two nice jet engines and you like it,” Jirtle said. “Why? Because you feel comfortable that there’s redundancy. In mice and rats, you only have one engine. If it blows, you’re done.”

For example, Killian said that only one in 300 cloned sheep embryos takes hold, and up to half of these embryos experience large-offspring syndrome. Since no primate ever has been cloned, the theory about IGF2R has not yet been tested.

Wilmut said the Duke team’s conclusions are flawed, adding that while gene IGF2R “is a candidate for some of the problems in cloned sheep, it is certainly not the only one”.

Mouse cloning researcher William Rideout, whose laboratory at the Whitehead Institute for Biomedical Research in Cambridge, Massachusetts, has made key contributions to animal cloning technology, agreed.

“From everything we’ve looked at, the overgrowth phenotype in the mice cannot be attributed to a single gene or even a single pathway so far. It looks much more like a sort of random deregulation across many genes,” Rideout added.

Jirtle, whose laboratory does not perform cloning and is not slated to do so in the future, said the fact that human cloning may be more feasible than previously thought should change the dynamics of the debate over making cloned babies.

“Do we want to do this? Do we want to clone?” he asked. “Scientists to a great deal have been hiding behind technical issues (feasibility). They’ve never had to make a decision as to whether they really want to do it.”

THE MYSTERY OF THE DISAPPEARING SDR CERTIFICATES

By James Turk, gold-eagle.com (Editorial), 8/14/01

Here’s a mystery for you. It ranks high with any of the great thrillers solved by Sherlock Holmes, but this one is not fiction.

I have been arguing that the U.S. Treasury and possibly the IMF have been selling gold, and that their actions have depressed the gold price. But if I am right, then why has the reported weight of the U.S. Gold Reserve and the gold stock of the IMF remained unchanged?

The easiest answer to this question is also the most unlikely. This low-probability answer is that the U.S. Gold Reserve and the gold stock of the IMF are not being accurately reported.

I dismiss this answer, almost completely but maybe not entirely because one never knows what could be happening. A deliberately reported inaccurate weight of gold would mean fraud, and I don’t see that deception to be a highly probable outcome. No, I think there has to be another answer.

I touched upon the possible solution to this mystery earlier this year. I wrote (Letter No. 283, “Behind Closed Doors”) that the portion of the U.S. Gold Reserve stored at the depository in West Point, New York had been swapped with gold owned by the Bundesbank, and that the gold in the German central bank had been sold. So far, nothing I have seen refutes this contention, and correspondence from the Bundesbank has wrapped much of its gold policy in a cloak of confidentiality, adding credence to my conclusion.

After all, if my supposition weren’t true, why not just disclose the facts to convincingly refute it?

Be that as it may, there were some loose ends that in my mind needed to be tidied up in order to add more substance to my contention that much of the U.S. Gold Reserve was swapped and then sold. And first among those loose ends was the accounting. How were all of these gold transactions being accounted for? How could all of this gold be put into play even while the reported weight of the U.S. Gold Reserve and the gold stock of the IMF remained unchanged? And perhaps most importantly, why didn’t these transactions result in any apparent change on the balance sheet of the main perpetrators of this scheme, the Federal Reserve and the Exchange Stabilization Fund (ESF)? There has to be some kind of accounting trail, doesn’t there?

I’ve thought long and hard about these questions, but have been unable to answer them to my satisfaction—until now. And in this regard, I would like to thank David Walker, a tireless researcher who has an uncanny ability to read between the lines of tedious and dull government reports to get at the truth. Dave’s terrific work provided me with the motivation to continue researching an area that until recently had been largely unfruitful for me. And what is that area? A monetary instrument emitted by the International Monetary Fund called the SDR, an acronym for Special Drawing Rights a.k.a. ‘paper gold’.

My intuitive sense for some time had been that SDRs were the key necessary to unlock the door. By understanding the SDR, I expected that one could
understand what was happening to the U.S. Gold Reserve as well as put together a consistent accounting and the legal framework for the gold transactions that I contend have been taking place. But even though I thought SDRs would provide the much sought after answer I was seeking, I was having trouble with a few things, mainly related to the accounting. For example, SDRs are so-called “paper gold”, so this financial asset has to have a corresponding liability just like any other ‘paper’ money, right? But I couldn’t find who or what is actually liable for the SDRs.


“Monetary gold and SDRs issued by the IMF are financial assets for which there are no corresponding financial liabilities.”

How about that? No wonder I couldn’t reconcile the accounting. Here’s a purely financial asset with no corresponding liability!! SDRs issued by the IMF are accounted in the same way that the IMF accounts for its stock of gold. I thought that only tangible assets like gold, houses and land had no liabilities. I never dreamed that a financial asset would not have a corresponding liability, but after this realization, one thing led to another and everything slowly but surely started falling into place.

In “Behind Closed Doors” I included the following quote from the transcript of the January 31, 1995 FOMC meeting:

MR. TRUMAN. The legislation governing the objectives of the ESF was changed, I think for the most part in the mid- to late-1970s. The changes included the language that the government of the United States and the International Monetary Fund have the obligation to promote orderly exchange rate arrangements leading to a stable system of exchange rates.

Since first reading this candid comment I have always been struck by it. Truman is relying upon this 1970’s legislation to provide the legal justification to use the ESF to bail out Mexico. It therefore seemed clear to me that if I could figure out what was implemented in the 1970s, I could then come to more precisely understand how the U.S. Gold Reserve was being put into play.

I had been unsuccessful, however, in trying to figure out what was the legislation to which Truman was referring. Well, I now think that he was referring at least in part to what is called the Second Amendment of the IMF.

By way of background, when the gold crisis in the 1960s was in full swing, the original IMF articles were amended. This First Amendment to the IMF created SDRs. Then here’s what the Second Amendment did: http://www.imf.org/external/np/exr/facts/gold.htm

What changed under the Second Amendment to the Articles of Agreement of the IMF? The Second Amendment to the Articles of Agreement of the IMF, which came into effect in April 1978, eliminated the use of gold as the common denominator of the par value system and as the basis of the value of the SDR. The Amendment also abolished the official price of gold and abrogated the obligatory uses of gold in transactions between the IMF and its members. Under the Amendment, members undertook to collaborate with the IMF and other members with respect to reserve assets to promote better international surveillance of international liquidity.

I draw your attention to the last sentence. I think this statement explains what Ted Truman was referring to. The term “international liquidity” is a euphemism I think that gives a carte blanche to do whatever the various IMF members want to do, using assets that are at hand or whatever assets that they create out of thin air, to intervene and manipulate any market any way they want under the guise of “international liquidity”—which really means to let the banks create credit out of thin air for no other purpose but to keep the present system afloat so that they can preserve their position of privilege and keep lining their pockets.

The following quote is from the User’s Guide to the SDR published by the IMF: http://www.imf.org/external/pubs/ft/usr/sdr/usersc01.htm#3

3. Improvements in the SDR after the Second Amendment: One of the major objectives of the Second Amendment of the Fund’s Articles of Agreement, which became effective on April 1, 1978, is to make the SDR the principal reserve asset of the international monetary system. To this end, the Fund’s Executive Board has taken a number of decisions to improve the yield on the SDR and its liquidity and usability. At the same time, certain obligations arising from participation have been eliminated.

“Improvements” to you and me may sound innocuous, but in reality these ‘improvements’ have only one objective—to keep the present system afloat by providing more power to governments working hand-in-hand with the banking cartel. So far, I’m not sure of all the ways the SDR became more usable, nor have I yet discovered all the obligations that were eliminated when the Second Amendment “improved” the SDR. But I have learned enough about the SDR to conclude why the accounting of the U.S. Gold Reserve does not appear to have changed. This mystery can be solved by first solving a second mystery, the case of the disappearing SDR Certificates.

To begin, it is necessary to provide some background information gleaned from more hours of studying arcane IMF accounting than I care to admit, but I’ll keep it simple. And the way to do that is to show how ‘real gold’ and Gold Certificates are accounted, because I have learned that ‘paper gold’ and SDR Certificates are accounted essentially the same way.

The U.S. Gold Reserve does double-duty. It sits in the vaults at Fort Knox and the other depositories, but the U.S. Treasury has issued Gold Certificates against it. The Federal Reserve owns these Gold Certificates, giving the Fed a claim to the 261.6 million ounces in the U.S. Gold Reserve. Simple enough, and the same transaction is used for ‘paper gold’—the SDRs—with just one small difference. The U.S. Treasury has transferred its SDRs to the ESF, so the ESF and not the U.S. Treasury issued the SDR Certificates now owned by the Federal Reserve.

Importantly, these SDR Certificates are being accounted for much the same way as the Gold Certificates. Both are carried at book value, which is much less than their market value. The Gold Certificates are carried on the Federal Reserve’s books at $11,046 per ounce, which doesn’t sound like much. However, when you consider that these Gold Certificates are being valued at only $42.22 per ounce, this asset represents the entire 261.6 million ounces in the U.S. Gold Reserve. And the SDR Certificates are being valued—well, here is where it starts to get interesting. And here is where the mystery of the disappearing SDR Certificates comes into play. Look at the decline in the SDR Certificates in the accompanying table.

The above table presents the SDR assets and liabilities of the ESF and the Fed. Though recent figures for the ESF are not available, as of August 9th the Fed still owns only 2,200 million of SDR Certificates, so presumably the SDR entries on the ESF balance sheet have not changed much since December 2000. To understand why the SDR Certificates are disappearing as well as where they are going, more background information is necessary.

The U.S., like each IMF Member, owns SDRs but is also responsible for the value of the SDR. Note #4 of the ESF’s financial statement for 1999 explains it thus: “Its [the SDR’s] value as a reserve asset derives, essentially, from the commitments of participants to hold and accept SDRs and to honor various obligations connected with its proper functioning as a reserve asset.”

As of December 1998, the ESF owned 10,603 million SDRs, but it had a liability of 6,899 million SDRs. What does this liability represent? Here’s what Schedule B of the Articles of Agreement of the IMF says: “... 0.88671 gram of fine gold shall be equivalent to one special drawing right.” That means 35 SDRs equals one ounce of gold. So the U.S. has the potential obligation as of December 2000—if required to make good on SDRs issued—to pay to the IMF or its members 182.4 million ounces of gold, some 69.7% of the U.S. Gold Reserve.

That huge liability is pretty scary, but it is only a potential liability. Who knows whether the U.S. will ever be required to make good on it, or if it does, whether the U.S. will default just like it defaulted in 1933 on its obligation to pay U.S. government bonds in gold and in 1971 on its obligation to redeem 35 dollars for one ounce of gold. Those are problems to worry about in the future. Of more immediate concern is the decline in the SDR Certificates. What is that all about? To answer this question and to solve this mystery of the disappearing SDR Certificates, we have one more puzzle to solve.

Why are the SDR Certificates declining? The basic answer is quite simple. The SDR Certificates MUST BE reduced if the ESF intends to use its SDRs for any purpose, such as market intervention or swaps. In other words, the SDR Certificates are a claim against the SDRs, so the SDR Certificate must be cancelled to remove any claims on the SDR before the SDR can be used by the ESF. But the amount of SDRs owned by the ESF hasn’t changed except briefly in early 1999, so it seems that the SDRs are not being used for any purpose.

So what I think has happened is that the SDR Certificates are themselves being used by the ESF. Here’s what the IMF says about the use of SDRs in swaps: “In accordance with Article XIX, Section

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<th>SDR Stabilization Fund</th>
<th>Federal Reserve</th>
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<tr>
<td><strong>Assets</strong> (in millions)</td>
<td><strong>Liabilities</strong> (in millions)</td>
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<td>SDR</td>
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<tr>
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<td>9,682</td>
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<tr>
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<td>9,719</td>
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<tr>
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<td>10,335</td>
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<tr>
<td>Jun-00</td>
<td>10,444</td>
</tr>
<tr>
<td>Sep-00</td>
<td>10,316</td>
</tr>
<tr>
<td>Dec-00</td>
<td>10,539</td>
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<td>Mar-01</td>
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AUGUST 22, 2001

CONTACT: THE PHOENIX PROJECT JOURNAL

External/pubs/FT/usrgsdr/usersc01.htm#3
SDR Certificates outstanding was 10,168 million in
Certificates and not the SDRs that are important.
refine this number given that it is the SDR
2,200 million SDR Certificates. Therefore, 8,338
10,539 million SDRs, against which it has issued
perspective. As of December 2000, the ESF owned
they are probably SDR Certificate transactions—
wondered, if they weren't SDRs, then what were
that if they were "equivalent of SDRs", SDRs were
Therefore, I concluded
provided a table of SDR purchases and sales during the
which in addition to considerable explanatory text also
ESF, I was struck by a peculiar phrase in footnote #4,
ago I first read the audited financial statement of the
ESF to hide its gold transactions. When several months
May from John P. Mitchell, Deputy Director of the
Mattingly, probably defined this term in some
U.S. Treasury to reclassify nearly the entire U.S.
it may have been too obvious an admission by the
U.S. Treasury to classify the U.S. Gold Reserve as "Custodial Gold". This logic may also explain
accountants or its new director realized that it was
of the U.S. Gold Reserve has indeed been swapped,
"Gold Bullion Reserve". This logic may also explain
what he said during the January 31, 1995
FOMC meeting, even though it seems most likely that the FOMC would not have noticed
meaningful to note that this change occurred in the
fiscal year ending September 30th in which there was a substantial decline in the SDR Certificates.
In "Behind Closed Doors" I speculated that the
reason for this reclassification was that the Mint’s
accountants or its new director realized that it was
misleading to continue calling this swapped metal as
"Gold Bullion Reserve". This logic may also explain
why more recently, the entire U.S. Gold Reserve was reclassified as "Deep Storage Gold". If 87% of the U.S. Gold Reserve has indeed been swapped,
it may have been too obvious an admission by the
U.S. Treasury to reclassify nearly the entire U.S.
Gold Reserve as "Custodial Gold". Therefore, to
give some semblance of proper accounting—while
not totally divulging the truth—the Treasury came up
with the half-baked term "Deep Storage Gold". Further, it was my thinking that the Treasury,
taking a lesson from lawyers Clinton and
Mattingly, probably defined this term in some
obscure Treasury accounting manual.
What was a speculation on my part is now supported
by a letter dated August 7, 2001, to Richard
May from John P. Mitchell, Deputy Director of the
U.S. Mint. Mitchell states: "The gold in West Point
was not reclassified—it was renamed to better conform to our audited financial statements." Despite providing
five pages of supporting material with his letter, Mitchell
does not explain how this 're-naming' enables the
Treasury to "better conform to [its] audited financial statements."
The logical conclusion is that this better
conformation arises because the strict application of prudent accounting principles no longer allows the
Treasury to use the term "U.S. Gold Reserves" because more than half—and possibly 87% of it—
has been swapped. Given that the Treasury does not want to use the more accurate but alarming term
"Custodial Gold", the U.S. Gold Reserve has therefore instead become "Deep Storage Gold", allowing the Treasury to remain within the letter if not the spirit of the principle of full disclosure.

The third observation takes the above changes and
explains them in weights of gold. The 6,000-million
drop in SDR Certificates from June 1999 to December
2000 represents 171.4 million ounces, or 28.6 million
ounces (888.7 tonnes) per quarter. That’s a supply of
approximately 3500 tonnes per year, which added to 2500
tonnes of new mine production implies an annual
demand of 6000 tonnes for the period of time after the
Washington Agreement. Is this number reasonable?
In my opinion it is reasonable. Noted gold analyst
Frank Veneroso contends that annual gold demand has
been running about 5000 tonnes, but this number
reflects normal market conditions. After the
Washington Agreement and the price spike, the market
was anything but normal. Even though fabrication
demand fell during that period, investment and monetary
demand for gold soared. So it is unreasonable to
expect that more than 1000 tonnes of newly supplied
gold from government dishoarding was needed in the
months after the Washington Agreement to turn the
price back from the +$320 level reached at that time.
The fourth and final observation relates to a point I
made in the last newsletter. I noted how earmarked
gold has been shipped from the Federal Reserve Bank
of New York at a rate of at least 40 tonnes per month
beginning in September 2000, while also stating this
new "dishoarding from the NY Fed smacks of
desperation". The above table confirms this conclusion.

The SDR Certificate account has not changed
since the 4th quarter of 2000. With only 2,200 million
remaining, the SDR Certificate account, while not
depleted, is near rock bottom and one must ask how
much more gold the U.S. government is willing to
throw at the market? I don’t think the answer to that
question is “all of it”, so essentially there is no more
U.S. gold available for swapping. Consequently, with
these SDR Certificate swaps eliminated as a source of
supply, another source of gold had to be located to fill
the gap between supply and demand.

In the last newsletter, I suggested that the IMF is
this new source. That’s just a supposition on my part,
but it seems logical that IMF gold is being shipped out
of the Federal Reserve Bank of NY. The quantities
being shipped are so large, the gold must be coming
from a large hoard, and the IMF has, on paper at least,
one of the world’s largest. But regardless of whose it
is, this gold is being shipped at a rate greater than
gold is being mined each month in South Africa, the world’s
largest producer. That volume of shipments smacks
of desperation to get gold into the market, and the reason
is clear. Because the SDR Certificate swaps have
ended, a new source of gold supply is needed to keep
the gold price from exploding upward.
In conclusion, it is becoming very obvious that the
U.S. government has put itself in an incredible pickle.
We’ve seen this happen before.
In the 1960s the U.S. government dishoarded about
9000 tonnes of gold rather than admit that the dollar
had been debased and was no longer worth only $35
per ounce. Now it appears that perhaps as much as
7,000 tonnes (227.7 million ounces) has been swapped
for essentially the same purpose—to intervene in the
market to fight the truth, rather than admit that the
dollar has again become very debased relative to
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Money Report; http://www.fgmr.com
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**Words of Wisdom From Hatonn**

**Contact or Spectrum?**

I want to briefly respond to a most unusual question from a totally “out of the blue” person: “It appears Spectrum will fail, possibly close, so will you go back to writing for Contact or what?”

I have never stopped writing for Contact—but I have NOT written, nor have my compatriots written for Spectrum. Tails wag a lot of dogs, my friends. Therefore, “or what” has no meaning.

January 6, 2001