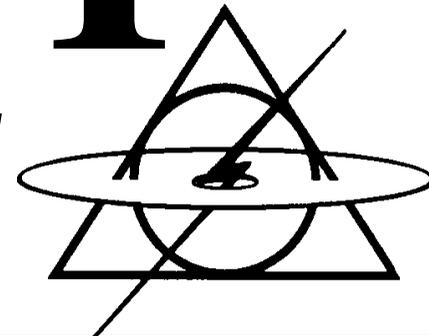


CONTACT

THE PHOENIX PROJECT JOURNAL

GOD'S NEW MILLENNIUM

KNOWING TRUTH IS NOT ENOUGH,
SUCCESSFUL CHANGE REQUIRES ACTION



VOLUME 34, NUMBER 13

NEWS REVIEW

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JANUARY 16, 2002

IBC: Amputate Arms And Legs To Save Body

Also cutting and bleeding ill patients [nations!] in order to restore them to health

1/10/02—#1 (15-147)

RE: COMMENTS ON KUNICK-FDA; EURO,
GOLD AND THE DOLLAR

FOR DIANE'S CASE REFERENCE

Hatonn—John Ray sent a document, also forwarded to Diane, which shows the procedures for FDA NOTIFICATION to people they find in non-compliance with their regulations and tell them what to correct, why and how. Please, Diane, make that a major part of your counter to any charges on the matter. YOU WERE NEVER NOTIFIED NOR CONTACTED BY ANY METHOD. What happened to the “warning” documents if you were being watched and, especially, charged?

It is not suitable, without contact or warning in such ridiculous changeover of rules, to burst into a house, even if there is a search warrant, with drawn weapons. Much the LESS, would some four places in two states be HIT. This makes the Feds look about as

bad as they can get.

The ONLY excuse for such is if there is full cause to suspect that illegal DRUGS as in the “street drugs” are being pushed and/or manufactured. And THAT is why, even denied, the agent in point would use the term “debacle”, and later deny, for the whole thing was very definitely “a debacle”.

I ask that you pay exceptionally close attention to the following article—it IS YOUR WORLD, readers.

* * *

There are many more very interesting writings we would wish to share with you readers but as to IMPORTANCE and especially to our own projects please bear with us while we offer a lengthy article on “The Euro, Gold and the Dollar”. It is about the best commentary yet presented on the topic.

At the end of the article it is noted the author is “Atocha” and bears a disclaimer that “This article is not intended as investment advice. It is one person’s view from a broad historical and criminological perspective on economic events uniquely unfolding for the first time in history. The information

herein is believed to be accurate. However some of the information was obtained from public sources and may or may not be accurate. Please also keep in mind that the author is just a messenger; and, he did not create the existing currency and economic problems, nor does he find anything but sadness in their content.

The reader is invited to respond by e-mail to fhsmith@terranova.net (no attachments please).

We offer this only for educational purposes and information for our readers.

[QUOTING Nov. 26, 2001, “Editorials”. No further information available but reflects Internet resource:]
[MM: The source for this article is http://www.gold-eagle.com/editorials_01/atocha112601.html]

THE EURO, GOLD AND THE DOLLAR

For the first time since the Roman Empire, legions across Europe are on the march for conquest under a united euro banner. The ‘Euros’ relentlessly pursue the barbaric ‘Hannibal’, astride

(Continued on page 2)

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his imperial war elephant 'Dolly'; throughout Europe and far beyond the shores of the Mediterranean.

It promises to be one of the great historic wars for economic privilege. Time and youth appear to be on the side of the upstart Euros. Combat experience and initial overwhelming number appear to be on the side of Hannibal and his elephant. Some believe that this worldwide war for foreign exchange reserve supremacy will continue indefinitely until one side is decisively defeated. Yet, either side could score a quick decisive victory.

THE EURO IN EUROPE

January 1, 2002 is E-Day. For the first time since the Roman Empire, E-Day will see Europeans of many languages use the same currency as a medium of exchange. On E-Day, twelve nations of the European Union (EU), through the European Central Bank (ECB), will launch the existing electronic euro currency into a tangible medium of exchange. The euro has seven denominations of banknotes and eight denominations of coins.

More than 300 million people in Austria, Belgium, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, The Netherlands, Portugal and Spain will march as one with the euro currency. They constitute the second most powerful economic market in the world. Increasingly, stocks and bonds will become priced in euros. Additionally, twelve more nations from Europe are talking with the EU about membership.

Euro use is not limited to nations who have officially adopted the euro currency. English corporations such as British Petroleum and Rover have already set up euro bank accounts for business in euros. Many Swiss industrial and tourist businesses are pricing products and services in euros. Yet, neither the English nor Swiss have yet made the euro their national currency. Many businesses worldwide, that trade with Europe, are establishing euro bank accounts for business in euros. We can expect the euro to have a major and increasing worldwide impact as an invoicing currency.

The euro is already the de facto currency of Eastern Europe. Currencies from nations such as Estonia and Poland track the D-Mark on the euro. And, the D-Mark has a fixed exchange rate with the euro, so currencies that track the D-Mark also track the euro. Trade relationships closely tie the currencies of eastern Europe with the euro.

THE EURO WORLDWIDE

Asian businesses will reduce exchange rate risks and transaction costs by using the euro for European trade. There is talk that China may evenly split its foreign exchange reserves between euro and dollars. Russia seems intent on shifting its foreign-exchange reserves from the dollar to the euro, instead of dollars, for oil. On January 29, 2001, the President of Mexico met with the President of the ECB and other ECB Executive Board members. We should think of the euro in worldwide terms.

Several hundred billions of United States dollar greenbacks circulate outside the U.S. Additional trillions of electronic dollars reside outside the United States. Many of those electronic and paper dollars will be replaced by paper euros, sending a potential tidal wave of dollars home to roost. The predominant worldwide

foreign exchange reserves of nations, banks, businesses and individuals are dollars. Perhaps half of those current dollar reserves will in time become euros. Where will those displaced dollars go? At this point in time the euro is poised to strongly challenge the role of the dollar as THE reserve currency of the world. Across many geographic, political, business and finance fronts the worldwide expansion of the euro can be expected to greatly reduce the worldwide demand for dollars. Will an explosion of euros trigger the collapse of the exponential curve of dollar creation? Or, will Hannibal and his elephant stamp out the euro?

"THE FIRST INTERNATIONAL TRANSACTION BENEFIT"

The currency, trade, banking and finance ripples from E-Day will escalate the worldwide euro/dollar war for the economically privileged role of THE reserve currency of the world for nations, banks, businesses and individuals. For decades the United States standard of living has been artificially increased by our having a pure fiat currency as THE reserve currency of the world. For example those hundreds of billions of greenbacks overseas were printed at negligible cost. And, the explosion of trillions of overseas electronic dollars were created at essentially no cost. Yet, their first international transaction was to purchase natural resources, finished goods or labor services for Americans and the American economy. I call this unearned, unmerited and secretive economic windfall "the first international transaction benefit". As long as those fiat dollars remain overseas, as public or private reserves, the United States economy has in effect received 'something for nothing' for decades from each of billions of "first-time international transactions". This creates a potential disaster waiting to happen.

One might even speculate that the Fed/Treasury assassinated the 30-year Treasury Bond in order to lower long-term rates; AND, as a pre-emptive strike before the public humiliation of euro bonds killing the 30-year Treasury. If so, then expect more Fed/Treasury pre-emptive strikes, especially as we approach E-Day, January 1, 2002. A possible strike that might temporarily strengthen the United States monetarily would be a change to a two-tier (domestic and foreign) currency. Then, selectively, domestic and foreign dollars could be repudiated as part of the war on terrorism and the war on drugs. The current intense presidential and establishment news media focus on money laundering and the financial funding of terrorism against the U.S. certainly seems to be setting the table for public acceptance of this two-tier currency change as a pre-emptive strike of selective dollar repudiation. Why not? After all, the United States repudiated its gold certificate and silver certificate banknotes and, the dollar survived those repudiations.

"THE INTERNATIONAL TRANSACTION RETURN IMPLOSION"

One can imagine what a flight from dollars to euros would do to U.S. imports, and stock and bond markets, denominated in dollars and settled in dollars. It would lower the American standard of living both directly and indirectly. It would be done directly by existing overseas dollars returning home in exchange for goods and services. It would be done indirectly

by the U.S. dollar weakening and purchasing less in world markets. As the fiat dollar reserve privilege to print for free a worldwide fiat medium of exchange contract; the flow of American fiat dollars (totally without intrinsic value), in exchange for valuable American natural resources, finished goods and labor services; reverses. The United States economy then gets 'nothing for something'. That is the potential economic disaster for America, that is beyond the magnitude of ordinary human understanding, waiting to happen.

That relatively sudden and abrupt reversal and unwinding of decades of exploding billions of "First International Transaction Benefits" I call "The International Transaction Return Implosion". It is a debt 'implosion' because the trillions of overseas dollars as debts that exploded all over the world for decades, are now about ready to reverse and burst inward toward the United States for payment in American natural resources and American products.

An exploding worldwide demand for euro banknotes, euro settlements for trade, euro foreign exchange reserves, and euro-denominated debt instruments, creates a worldwide contracting demand for dollar banknotes, dollar settlements for trade, dollar foreign exchange reserves, and government or private dollar-denominated debt instruments including bills, notes, and bonds. As demand for dollars contracts, foreign dollars purchase less; and, those foreign dollars start imploding home to the states in order to stake their original claim on American natural resources, goods and services. That is how the euro threatens to trigger the world's historically largest, and first true "International Transaction Return Implosion". With a worldwide, long-standing fiat reserve currency we are in historically unprecedented circumstances. But, logic tells me that dollars overseas are debts and, as they return, the debts either have to be repaid, or repudiated. If the overseas dollars are debts to be repaid (repurchased) by American resources, goods and labor services, then the United States standard of living declines severely, beyond imagination. Our central bankers may well get forced on to the horns of a dilemma: An economically-created violent revolutionary civil war at home, or dollar repudiation abroad.

THE EURO TALKS GOLD

Euro advertisements in Europe stress the importance of gold reserves for the euro. First, euro advertisements tout the European public perception that the gold reserves of the Euro-zone nations strengthen the euro and also strengthen Europe's economy. The euro ads also proclaim that most Europeans believe that gold reserves create confidence for strong economies. Thirdly, the euro ads proclaim that the vast majority of Europeans believe that the ECB should have gold reserves equal to the national gold reserves. And, the euro ads proclaim that the gold reserves of the Euro-zone central banks are the world's largest and they create public confidence in the euro. The euro advertisements are simple, yet cleverly testimonial. Their effective simplicity is to bind together three ideas; the euro, gold reserves, and economic strength.

A large gold bar is pictured above the text. The ECB talks gold, gold, and more gold, in relation to the euro. The ECB also has considerably more political independence and decentralization than the Fed. The primary objective of the ECB for the euro is stated to

be price stability with a medium-term goal of consumer price increases at or below two percent per year. By treaty, euro nations must comply with two debt limitations. First, each euro nation must have an annual budget deficit of less than three percent of gross national product. Secondly, the total national debt of each nation must remain less than sixty percent of gross national product. Euro nations proclaim that their budget deficits are strictly limited each year and also limited in total amount for each nation. The ECB will conduct a single, more politically independent, monetary policy for all twelve euro nations. Gold, fiscal limitations, and monetary restraint—it sounds pretty good!

THE GOLD/DOLLAR CURRENCY EXCHANGE RELATIONSHIP

From its creation by Nixon, the primary adversary of the fiat dollar has been gold. The true weakness of the dollar is documented by the nature of the dollar supporters' war against gold in order to prop up the weak dollar and artificially lower the gold/dollar currency exchange relationship. **Central bankers [IBC] have in desperation had to resort to increasing the supply of physical gold available in the marketplace by frequent auction sales from their own gold reserves. Such sales of physical gold reserves are akin to desperately slowly sawing off one's arms and legs in order to keep the trunk of the body appearing to be strong and healthy.**

Bankers, and their surrogates, have also attacked the gold/dollar currency exchange relationship by irrational and financially dangerous massive shorting of gold in paper gold markets. The massive selling of paper gold derivatives, backed by apparently unlimited legal tender dollars, has been used to artificially suppress and control the gold/dollar currency exchange relationship. **This is akin to the historic medical practice of cutting and bleeding ill patients in order to restore them to health.**

The dollar forces in Washington and Wall Street have also attacked gold as money/currency by publicly ridiculing the "barbarous relic". As part of institutionalized white-collar crime, the 'experts' and the establishment media have shamelessly manipulated markets and promoted investments that are either financially unsound dollar debt instruments or businesses awash with dollar debts and unrealistic manipulated accounting. All of these manipulative fraudulent actions have served to artificially lower the gold/dollar currency exchange relationship and to thus create the false perception of a 'strong dollar'.

By: 1) Liquidating a continuing portion of central bank physical gold reserves; and by 2) the essential unlimited selling of dollar-denominated paper derivatives of gold; and by 3) ridicule of gold; and by 4) shamelessly promoting unsound investments that are either directly, or indirectly, dollar debts; the purchasing power of **gold has been artificially compressed into an overheated pressure cooker.** At the same time, the purchasing power of the elastic dollar has been artificially expanded like the air in an elastic balloon.

The gold/dollar currency exchange relationship has been severely artificially distorted by this mostly covert United States government/Wall Street war on gold as currency. We hope that gold will resume its historic role as THE currency of the world. The pressure cooker

will explode and the elastic balloon will implode. These two **consequences are mathematically unavoidable.** However, the third consequence, "gold will resume its historic role as THE currency of the world", is at peril.

THE DOLLAR AND THE DE FACTO FRACTIONAL RESERVE SILVER MARKET

Currently, for the second time, the modern fiat dollar faces a major challenge by physical silver. The dollar forces have attacked silver in much the same way that they have attacked gold: shorts backed by apparently unlimited dollars, paper derivatives and ridicule. However, the bankers have spent their ammunition of physical silver. For years an annual production supply/demand shortfall of silver has used up most of the above-ground supplies of physical silver.

Year by year, paper silver has expanded, while available physical silver stocks have contracted. This has created an overextended, unstable and unsound de facto fractional reserve silver system. We are now seeing the beginnings of a shortage of physical silver. One-, ten- and hundred-ounce silver bars have been bought and melted into good delivery, one-thousand-ounce silver bars. Now, many coin dealers and bullion dealers who have traditionally sold one-, ten- and hundred-ounce silver bars to the public, often have none and are apparently unable to order them at a realistic price. **This increasingly apparent shortage of physical silver now threatens runaway bull markets for silver and gold.** A lack of physical silver causing a runaway silver bull market would probably set gold free in a parallel runaway gold bull market. Gold is also bogged down in a manipulative de facto fractional reserve gold system. However, the central banks still have substantial reserves of gold that threaten the gold market with more central bank auction sales. That fear for gold investors will likely turn to greed if silver breaks free.

THE GOLD ISLAMIC DINAR, THE SILVER ISLAMIC DIRHAM AND BANKS BASED ON ISLAMIC LAW

There are over a billion Moslems. Most, with wealth, are Westernized in monetary and banking matters. The Islamic Dinar is a gold coin that weighs 4.3 grams. The Islamic Dirham is a silver coin that weighs 3.0 grams. Traditional Islamic banking, based on Islamic Law, excludes fractional reserve banking and interest-bearing debt. The coins are minted as mediums of exchange, based on metallic content. Rebirth of these historic Islamic practices is in its infancy. Yet, considering the size of the Muslim population, even a partial return to historic Muslim banking and currency practices would severely impact all fiat currencies and fractional reserve banks. Needless to say, oil priced and invoiced in gold dinars would...

THE DOLLAR AND DEBT

The dollar resides in the Trauma Section of the world's Monetary Emergency Room. Fiat currencies, like people, become feeble and old—and die. The killing cancer for the fiat dollar is debt. For nothing except cancer grows and consumes like debt. Dollar-denominated debts have 'Hannibal' and the dollar bankers desperately 'pushing on a string'. Dollar holders are overwhelmed with debt; be they individuals,

corporations, local governments, or federal governments. Unpayable dollar-denominated debts have to be liquidated by currency inflation or by default. And those debts are so pervasive worldwide that either way, the dollar probably fights its last desperate and powerful "Battle of the Bulge" before it too runs out of gas and dies.

What shall be the new fiat reserve currency to replace the dollar for the next K-Wave cycle? The Euro-Euroland central banks have gold; but in reality the euro, as presently constituted, is just another fiat currency like the dollar. The ECB 'talks the gold talk' in its advertisements promoting the euro currency. However, the ECB and the euro do NOT 'walk the gold walk'. Neither domestic European euros nor foreign euros are redeemable for the token gold reserves of the ECB; or for the substantial gold reserves of the national member central banks. The chief 'asset' of the euro is its extreme youth and the absence of many years of accumulated euro-denominated debts around the world. However, [it] is highly questionable as to whether euro creation within a fractional reserve banking system can in the long run be controlled by the ECB. I personally think that such a notion of possible restraint of euro creation within a fractional reserve banking system is delusional. So, an uncontrollable fractional reserve banking system is a fatal flaw for the euro. There is semantically deceptively implied gold backing for the euro within euro advertisements. But the euro, as presently constituted, has no meaningful gold backing.

I sense the appearance of another deliberate grand deception so that central bankers can, with another fiat currency, again evade the discipline and honesty of gold as a medium of exchange. With another fiat currency waiting in the wings (the euro) the central bankers keep control of covert criminal and political theft of purchasing power by the printing press and by the computer, after the anticipated death of the dollar.

I see the old law enforcement 'good guy/bad guy' routine. The dollar, overextended in debts and collapsed in terms of purchasing power, is the 'bad guy'. The fiat euro currency, draped in a sheepskin of advertising with 'gold' words is the 'good guy'. However, neither European citizens nor foreign trade partners can redeem their euros for gold at Euroland central banks.

The euro as presently constituted is 'Fiat Reserve Dollar #2'. With time the euro will become overextended in debts and collapse in terms of purchasing power, and die. But that will probably not be until the debt-liquidation phase of a new K-Wave cycle, more than a half century from now. In the next K-Wave debt liquidation the euro may be the 'bad guy' and 'fiat Reserve Dollar #3', draped in fool's-gold rhetoric, will be the new 'good guy'.

I fear that in every K-Wave cycle the 'sheeple' will get sheared by another fiat reserve currency like the dollar or the euro—draped in fool's-gold rhetoric; but not redeemable for gold. Even before its banknotes circulate, the euro currency suffers from six long-term fatal flaws. The first fatal flaw is that an abundance of gold or silver coins will not circulate as a euro currency medium of exchange. The second fatal flaw for the euro is that euro paper bank notes are not redeemable for gold or silver. The third fatal flaw for the euro is that euros acquired by foreign trade with the euro nations are not redeemable for gold or silver. The fourth flaw is that the overwhelming majority of the 14,400 metric tons of gold belongs to the individual nations and not the ECB. The fifth structural flaw is

that for many euro nations to turn their gold reserves over to the ECB in order to back euros would require most unlikely constitutional amendments. And the sixth fatal flaw for the euro is that it operates within an uncontrollable fractional reserve banking system. With these six flaws it is self-evident to me that the euro is NOT gold-backed and its growth is not controllable.

And most importantly, the euro may quickly and decisively dethrone the mortally wounded dollar as THE world's government and private reserve currency. The euro may even live for the next thirty to sixty years. But the euro as presently constituted is nothing more than a newborn Fiat Reserve Dollar #2 that is not entangled with over a half-century explosion of euro debt creation.

For at least a half-century, we American 'sheeple' have been financially sheared of purchasing power each year. I remember what it was like about fifty years ago. I would take a dime to the corner. For five cents I would buy a large Coke. For another five cents I would buy a large chocolate Hershey bar with almonds. Today, that same ten-cent purchase would cost me over two dollars. And to add insult to injury, I would now have to pay at least a thirteen-cent sales tax on that Coke and candy bar. That thirteen cents of sales tax is more than my total original purchase cost of ten cents. By the Coke/Hershey Bar measure, the circa 1951 dollar has lost more than 95% of its purchasing power

I also remember that circa 1951 that I got my haircut in a downtown Coral Gables barbershop for twenty-five cents. Today I pay twelve dollars for a lesser haircut (no straight-razor trim around the ears). Also today I am expected to tip. Forget the tip; but because of the less thorough haircut, by my haircut measure, the circa 1951 U.S. dollar has lost about 98 percent—the 'wool' (purchasing power) has been sheared from the 'sheeple's' dollars. Now they are coming for our 'hides'—the homes that we return to each night. Have you ever seen 'sheep' with no 'wool' and no 'hides'? Yes! Of course you have! They are the homeless beggars that abound in the cities across America. They are the Americans that you do not wish to make eye contact with. They are the Americans that you pretend do not exist. Many of us, to our dismay, shall soon personally experience that pain, suffering and humiliation—as the loss of purchasing power caused by fiat-dollar debt repudiation, economically skins great numbers of the American people alive in a severe and prolonged economic depression. And if the euro as presently constituted replaces the dollar as the world's reserve currency, then our grandchildren shall be sheared for decades and then finally economically skinned alive by the euro. For the euro is a Trojan Horse. As it is presently constituted the euro is gold paint on the outside and another band of criminal, conquering and looting white-collar barbarian central bankers on the inside. The euro is simply a de facto young stepchild of the dollar. The euro as presently constituted is simply Fiat Reserve Dollar #2.

The imperialistic central bankers shearing of the 'sheeple', with their white-collar crimes, shall not cease unless physical gold, silver and copper currency are DEMANDED as daily mediums of exchange— independent of a fractional reserve banking system—for purchases large and small. The euro, because of its youth and relative lack of debt, is a vast improvement over the dollar with its overextended debts. But the euro is still just fool's gold and 'Fiat Reserve Dollar #2'.

THE WHITE-COLLAR BARBARIANS

Forget all the polite, friendly and co-operative public rhetoric between the Fed and the ECB. The stakes of the war between the dollar and the euro are much more than substantial. At stake is the privilege to continue performing the greatest historical criminal plundering and looting of purchasing power in the history of the world. At stake is the ownership right to the greatest criminal financial con game in the history of the world: the worldwide use of a fiat currency as a reserve currency. If the euro wins, then the Europeans receive the financial privilege and economic gains of selling to the world essentially cost-free computer entries and paper fiat currency reserves—for tangible goods and real labor services. If the euro wins, then the Europeans would become the ruling white-collar barbarians, able to do as the Americans have done for more than a half-century. (Nixon closing the gold window turned all outstanding previously created dollars into fiat dollars.) If the euro wins, then the Europeans will in due course replace the **Americans as the most hated people in the world.**

If the dollar loses the war with the euro, then the United States privilege of criminally plundering and looting the purchasing power of the world—via the sale of essentially cost-free, fiat-dollar reserves for natural resources, tangible goods and real labor services—stops. If the dollar loses, then the criminal practice of the United States plundering and looting the purchasing power of the world via dollarization, stops. If the dollar loses, then the decades-long use of the dollar in order to artificially raise the standard of living in America—by monetarily looting and plundering foreign purchasing power—stops. Hence, an even longer and more severe economic depression will occur in the United States, more than likely with increased domestic violence and increased risk of revolution.

My, how modern imperialism has evolved. We no longer send armies to plunder and loot foreign lands of their gold and silver [MM: Say what?!]. Now we send bankers. Instead of sending our armies we now send the peoples of the world our bankers and our computer entries (with no intrinsic value) and with no tangible substance. We demand that foreigners pay for the "reserve" of our computer entries (with no intrinsic value) with their natural resources, their finished goods and their labor. And our trading partners who use the dollar as a "reserve" asset must accept this 'exchange' thankfully and humbly even while we plunder and impoverish them to pervasive hunger. Just look at our cumulative trade deficit. We export our bankers and our computer entries to lie dormant as their public and private "reserves". In exchange for exporting our computer entries with no intrinsic value to lie dormant as "reserves", we import their valuable raw materials and finished products.

[H: GO BACK AND REREAD THAT LAST PARAGRAPH UNTIL YOU CAN RECITE IT TO ANYONE AND EVERYONE YOU MEET!]

It is the biggest criminal con game in the history of the world. And the marks go along with this exploitation while a deep worldwide festering hatred of America and everything American builds and builds. To the rest of the world, the 'ugly American' is a banker with a computer. The international public and private global banks profess altruism and such noble intents to Third World nations. All the while the bankers are criminally plundering their purchasing power and creating decades of countless deaths by starvation throughout the world.

What usurper central bank shall wear the illegitimate crown of the king of the moneychangers? What central bank shall wear the papier-mâché crown of the king of the white-collar barbarians? Due to obvious superiority, the outcome of ongoing wars often seems obvious. Due to obvious superiority, the United States had to win in Viet Nam. Due to obvious superiority, the USSR had to win against the Afghans. But neither did. Our best guess is that the euro will defeat the dollar. However, what will actually happen in the euro/dollar clash of white-collar barbarians is anyone's guess.

GOLD

The imperial Fed has evolved into a desperate and paranoid adversary of gold since Nixon stole the rightful crown of king of the money changers from gold. Although the ECB itself is a fiat currency, white-collar barbarian, the ECB *talks* gold with the reality that a euro psychologically coupled with gold in a positive way, has the best chance of winning the euro war with the dollar for the status of THE reserve currency.

Thus gold is the major battlefield in the euro war with the dollar. It is a battlefield carefully selected by the euro as the best available high ground. Gold is the pivot of the seesaw. The plank on one side of the seesaw pivot represents the dollar at war with gold. The plank on the other side represents the euro as a pronounced gold advocate. If the dollar plank goes down on a sustained basis, the euro and gold should go up in relative purchasing power.

The white-collar barbarians at the Fed and the U.S. Treasury made a self-destructive and fatal error when they psychologically and falsely coupled [a] low dollar/gold currency exchange rate with the pronounced health and prosperity of the United States economy. The ECB is vulnerable to many self-destructive mistakes. But that is one Fed mistake that the ECB is unlikely to make any time soon.

Hope springs eternal. Some may hope that the euro will in time evolve into a true gold-backed currency with eventual redemption of all euro currency units for gold. My view is that this is highly unlikely. First, I do not see this possibility as pragmatic or long-lasting, because the EU banks function within a fractional reserve banking system. Eventually the ECB would have to close its domestic and foreign gold windows (like the dollar did) because of euro multiplication within a fractional reserve banking system; or the ECB would continuously have to severely devalue the euro in the gold/euro currency exchange rate because of the constant increase of euros due to a fractional reserve banking system; and due to the dominant reserve status of the euro. The blowback from that would eventually be the people of the world having a constantly growing mathematical index (the gold/euro currency exchange rate) of how the bankers were defrauding them. Under such circumstances, one would hope that the people of the world would **demand that governments reinstate gold itself as the moneychanger currency (reserve currency) for all other currencies.**

[H: READ IT AGAIN!]

Secondly, actual euro/gold redemption is to the severe economic disadvantage of the ECB and its nations because a redeemable gold euro would essentially foreclose the opportunity for ECB nations to criminally loot and plunder the purchasing power of the nations of the world through the use of fiat euros as public and private foreign reserves. Payments between nations in

physical gold keeps international trade relatively honest. Gold as the international moneychanger currency assures 'something for somethin'. A worldwide empire of a primary fiat currency for the payments between nations, criminally defrauds the world and enriches without merit the fiat reserve currency creators. A fiat currency as the primary international moneychanger currency (reserve currency) assures the fabulous riches of worldwide 'something for nothin' exchanges. We Americans (our bankers) could not resist that temptation. I do not expect European bankers to resist that temptation. I do not expect any peoples of the world to resist the temptation of fabulous worldwide riches for nothing. That is why we the people must demand a return to circulating physical gold and silver currency, without fractional reserve banking.—“Atocha”, November 26, 2001

“Atocha” has been an entrepreneur since 1969. He earned BS and MS degrees in Criminology and is a former professional investigator.

[END OF QUOTING]

We will be covering a lot of upcoming topics which you will find intriguing and sensational, in fact. But I ask that some of the more visibly “connected” intrigues I ask not be run in this paper for our focus is on Russell Herman and, more specifically, what V.K. Durham is trying to do with Russell's holdings.

You will be finding that FACTS will PROVE V.K. has fabricated her claim and it was fully expected that the relationship with Andy Nicholaw, and others, was already in action for V.K. to “corner” the entire package. Russell knew it, was dying and took measures to secure “his” holdings.

V.K. Durham and Russell Herman were NEVER married and that is only part of the escapade of misrepresentations. She was ably, more than ably I would note, assisted and orchestrated by Andy Nicholaw. Russell was far more concerned about those connections than anything George Bush might do. In fact, all Russell Herman needed to do was tell the truth to George Bush and, indeed, give him a copy of the assignment of his “interests” in 1993. Why do we think that? Because Russell Herman told our people, personally on the telephone and the proof has become the evidence. Russell Herman knew he was being set up by these frauds long before he died—and did something about it.

And yes, George Bush knew it too. Thank you for being an “inquiring mind”.

The ice is very thin where V.K. Durham skates.

Dharma wants all of you readers to know that she is a changed person in attitude: She didn't know how good she had it until V.K. pointed it out to the world.

We are getting our job done, friends, and yes there is a very hard decision to be made every minute of every day. And by the way, George Bush or any other “thinking” person has NO REASON to want to do anything save HELP us. REREAD THIS ARTICLE ON CURRENCY JUST PRESENTED!

The old song: “Keep your hand in the hand of the one who...”—MINE will do. Hold strong, team, the proving-up is the hardest part—the rest is just “work”. And, proving-up includes giving reasonable cause to use a “better way”. Reread the above article and check out the program WE OFFER! GOD SENDS “SOLUTIONS” BUT YOU HAVE TO USE THEM.

What will we do about V.K. Durham? NOT A THING—yet.

Salu, GCH-atonn

dharmia 

V.K. Durham Insanity: E-Mails To AFRIKALION

[MM: Formatting ONLY—NO EDITING]

Subj: afrikamawu_Miracle_Mission
Professor_Deku_BlackBean_Referral
Date: 1/4/2002 5:34:27 PM Eastern Standard Time
From: vktdt@pionet.net (Katherin)
To: AFRIKALION@aol.com
CC: blackbean@on.aibn.com

Gentlemen. Recently This Holding Trust was made aware of your holding GAIA GOLD DEEDS one in particular in the amount of 21B\$ written on BONUS 3392-181 by Global Alliance Investment Association (Philippines) Doris and E.J. Ekker.

We hold the BONUS 3392-181 in Trust. We have assigned no interest to anyone. The documents held by Global Alliance Investment Association are forgeries and fraudulent. We have notified the U.S. Secret Service (Omaha Nebraska U.S.A. Field Offices Agents Kennedy and Gilliam) regarding these matters, including notifying the President of the United States and Secretary of the Department of the U.S. Treasury Paul O'Neil of these persons and their fraudulent activity.

Gentlemen; no great pleasure in informing you of the invalidity of your GAIA GOLD DEEDS. It is sad indeed when persons such as the Ekkers prey on those nations sorely in dire need for assistance with their infra-structure. May we suggest you contact INTERPOL and the United States Secret Service regarding these fraudulent activities regarding the Ekkers. Sorry we could not give you better news.

Regards to you..

V.K. Durham, CEO The Durham Holding Trust U.S.A. “Owners and Holders of Recorded Record of BONUS 3392-181.

Subj: Re: Afrikamawu_Miracle_Mission
Professor_Deku_BlackBean_Referral
Date: 1/5/2002 9:00:48 AM Eastern Standard Time
From: vktdt@pionet.net (Katherin)
To: AFRIKALION@aol.com
CC:mgilliam@uss.treas.gov, DABytheEsq@aol.com,
bpintrnl@earthlink.net (Kenneth Black)
To: The U.S. Secret Service Omaha NE Field Offices
Agents Kennedy and Gilliam;

Gentlemen. An error exists in dates on page 1 paragraph 2 which should read August 5, 1993 instead of August 5, 1995.

Additionally; You are herein made aware of the latest December 26th 2001 issue of the CONTACT: THE PHOENIX JOURNAL which states “There are NO GAIA GOLD DEEDS, THERE NEVER HAS BEEN ANY GAIA GOLD DEEDS”.. With further mention “The Big Bad Wolves SNUFFED the wrong person” referring to my husband Russell Herman being “murdered” alleging it should have been ME instead. I don't mind telling you, I am getting concerned for my own personal safety after reading this latest issue which has vielded suggestions of “the wrong person being snuffed and those who were very unhappy with my defending the BONUS CONTRACT-BOND, THE JURAT upon which “My Signature is Notarized”.. upon the Contract

upon which MY Signature is “Notarized”..further signing by Power of Attorney Russell Herman's name below SIGNATORY NO.1 Signature of V.K. Durham.

This BOND has been in THE DURHAM TRUST since 1980. In June 1997 it was put into THE HOLDING TRUST. I was being threatened by Mr. Martin and the Ekkers if “I” did not sign documents amounting to 50B\$ to the then, Hellenic Express Ltd of California and Greece, who after the forgery of Mr. Herman's signature and filing of COPIES of previously recorded instruments..became GLOBAL ALLIANCE INVESTMENT ASSOCIATION who currently put out fraudulent GAIA GOLD DEEDS based on a forged signature notarized 4 years after the individuals death. You have a full set of the ALLEGED “Title Instruments” recorded in Clark County Nevada as they were handed in hand on May 23, 2001 by myself, when you visited.

This is your area of jurisdiction, as it is the U.S. Treasury and U.S. Fed. R. which is intended to take the FINANCIAL HIT. We, THE HOLDING TRUST are not, nor can be made to be held responsible for FORGED-FRAUDULENT FINANCIAL INSTRUMENTS...

Regards.

V.K. Durham, CEO The Durham Holding Trust

Subj: Re: Afrikamawu_Miracle_Mission
Professor_Deku_BlackBean_Referral
Date: 1/5/2002 9:36:04 AM Eastern Standard Time
From: vktdt@pionet.net (Katherin)
To: AFRIKALION@aol.com
CC:mgilliam@uss.treas.gov, DABytheEsq@aol.com,
bpintrnl@earthlink.net (Kenneth Black)
To: U.S. Secret Service Omaha NE Field Office
Agents Kennedy and Gilliam; and to Dr. Deku etalliis (and others);

Gentlemen; Earlier publications as put out by THE PHOENIX (a former CONTACT: The Phoenix Project news paper name); 1994-95-96 editions ran volluminious articles regarding “V.K. Durham finding the BONUS CONTRACT BOND 3392-181 in her “Family Bible” dated 1874.” The instruments were given to Lady Sarah by her father (my great grandfather) who won the darned thing IN A POKER GAME. Check out the “back issues”..your needs to know WHO OWNED THE DARNED THING is CONFIRMED in Public Print. The Ekkers are fully aware of the HOLY BIBLE issues. The issues can be affirmed by prior-previous publications. They are and were also aware of THE DURHAM TRUST assigning a “portion” over to COSMOS SEAFOOD ENERGY MARKETING LTD (whereas on June 12, 1991 CSEML offered a 50-50 split with the U.S. Treasury); COSMOS SEAFOOD ENERGYMARKETING LTD is HELD IN THE DURHAM (INTL. LTD;) HOLDING TRUST (TIAS 12087) Recorded of Public Record.

It is suggested you file your Fraud Complaints with the U.S. Secret Service immediately before other THIRD WORLD NATIONS get seriously and greviously harmed by the Ekkers and these fraudulent GAIA GOLD DEEDS which according to the latest December 26, 2001 “DO NOT EXIST, NOR HAVE EVER EXISTED.”

Regards..

V.K. Durham, CEO The Durham Holding Trust

Subj: Re: Afrikamawu_Miracle_Mission Professor Deku_BlackBean_Referral

Date: 1/5/2002 10:22:46 AM Eastern Standard Time
 From: vkddt@pionet.net (Katherin)
 To: AFRIKALION@aol.com
 CC:mgilliam@ussstreas.gov, DABytheEsq@aol.com, bpintrnl@earthlink.net (Kenneth Black)

Gentlemen. The reason this is being written is "different increments" is A POINT IS TO BE MADE to wit;

The documents referred to signed by Prof on e-mail dated January 4, 2001 sent at 9:04 AM, paragraph 2 refer to the documents signed at the Consulado General's Office in Los Angeles California August 21, 1989, Order No. 7309, Document NO. 046"... The documents you refer to on the back is SEALED and SIGNED by the Originating Nation of Peru Re-Instating BONUS 3392-181 whereas it is stated by SEAL AND SIGNATURE of the PERUVIAN GOVERNMENT which identifies the Passport of Vina Durham and names DONNA (LADY) VINA DURHAM AS "OWNER" BY FURTHER STATTING "SE LEGALIZA LA FIRMA, NO EL CONTENIDO" meaning Donna Vina Durham's Signature is Firm, and Shall not be contested regarding OWNERSHIP of the BONUS 3392-181, in full conformance with INTERNATIONAL LAW OF NATIONS and 1 U.S.C. Sec. 114 Instruments Sealed by Originating Nations. There is a vast difference, gentlemen, between the names of Russell Herman and Vina Durham. Russell Herman had NO independent signatory power to assign anything.

You really should be talking to both INTERPOL and THE U.S. SECRET SERVICE about these GAIA GOLD DEED FRAUDS which you state are worth TRILLIONS OF DOLLARS. Further, Agents Kennedy and Gilliam of the U.S. Secret Service did hold the ORIGINAL INSTRUMENTS in HAND on May 23, 2001. This should dispell any questions as to "Ownership" and fully makeing you aware YOU HAVE BEEN SCAMMED on these GAIA GOLD DEEDS of the Global Alliance Investment Association, The Ekkers and GAIA Vice President Ron Kirzinger in Las Vegas, Nevada, the gentleman with whom you intend to contact regarding the matters at hand. Gentlemen; THE GAIA GOLD DEEDS scam put out by the Ekkers " sound good"...but it is a FRAUD, and they are more than well aware of it being a FRAUD. What is so bothersome, These persons pick on THIRD WORLD NATIONS who cannot defend themselves, promising everything..getting the "Gold"..and delivering nothing but WORTHLESS, FRAUDULENT FINANCIAL INSTRUMENTS to be passed out around the globe with the "alleged" collection from the U.S. Treasury and U.S. Fed. R... This boggles ones mind. You have been talking and dealing with the WRONG END OF THE "HORSE".. This is from the Horses MOUTH.. You received a dumping on from the back end of the horse.

Regards.

V.K. Durham, CEO The Durham Holding Trust

Subj: Re: Dear VK Durham, For your digestion and reply point by point . Thanks. Prof

Date: 1/5/2002 4:06:09 PM Eastern Standard Time
 From: vkddt@pionet.net (Katherin)
 To: AFRIKALION@aol.com
 CC: mgilliam@ussstreas.com, CCU@KBHPOL.DK (Arnie Gammelsgard), DABytheEsq@aol.com, bpintrnl@earthlink.net (Kenneth Black)

Yes. This is the Real V.K. Durham, ORIGINAL owner of the Bonus 3392-181. To answer your question No. 3. This particular instrument which

Interpol and the U.S. Secret Service have copies, required TWO SIGNATURES and TWO SEALS to conduct any business and/or assign any portion of the BONUS 3392-181. After Mr. Herman's murder FOUR SEALS and PROPER SIGNATURE(S) must be evidenced prior to any assignment of any kind whatsoever. Self witnessed, non sealed, non notarized documents, with telephone numbers which did not exist at that time, PO Box address which did not exist at that time being August 5, 1993.. do not count.

Responding to your question No. 7. Yes. Mr. Martin's documents are forgeries. Both the U.S. Secret Service and Interpol have copies of the instrument from which (which, incidentally is the instrument you addressed in No. 3) Herman's signature was taken. Lay the signatures of the alleged assignment over the signature on the instrument you address in No. 3, they are exact match. Forensics acknowledge NO PERSON SIGNS HIS NAME EXACTLY THE SAME EVERYTIME.

My little African Lion..your documents are invalid. I did not assign any fraudulent forged instruments to you... The Ekkers did. If you have any LEGAL ISSUES to address, address them to INTERPOL (as this is being forwarded on to Gammelsgard), and the U.S. Secret Service.

I have no idea as to why the Ekkers have not been arrested. However, your previous correspondence citing the various steps in dates, did make mention of Alan Greenspan Authorizing this mess... Correct me if I am wrong, but was not Mr. Greenspan required mandatorily to Retire June 1998? Your dates are most interesting...tie these in with the PUBLIC NOTICES blackmailing certain U.S. Treasury Officials and U.S. Government Officials..

Sir. Have you read the latest December 26th 2001 issue of Contact? It is suggested you do so, if you have not. My LIFE is threatened once again by these persons. I was threatened in 1997 while they were setting up Global Alliance Investment Association in PUBLIC PRINT. You have the un-mittigated gall to ask me WHY I am against the Herman portion being used by the Ekkers? They have no LAWFUL Right to do so, Sir. This is PROPERTY THEFT.

I have no intentions of sending you any documents. Should you require PROOF, go to the Ida County Court House, Ida Grove, Iowa and obtain the copies you require. Those documents are also recorded in Gallatin and Washington Counties Illinois. Sending the Ekkers "copies" for Publication regarding The Herman Estate published as A PUBLIC SERVICE for the benefit of the beneficiaries ONLY was what started this mess in the first instance. The Ekkers decided to file those COPIES as "Original Title Instruments"... Sorry, Sir, but the LAWS regarding CHAIN OF TITLE does not allow for the qualification of "copies" to determine a "Lawful Chain of Title."

Sir. You insult my intelligence when you address "humanitarian needs".. The Purpose and Intent of the Holding Trust has been for those purposes, regardless of what the Ekkers have led you to believe. Further, the Board of Executive Trustees are legitimate, there are additional Signatories if, in the event of my demise. No monies have EVER been solicited by me for purposes of TRUSTEE SHIPS as alleged by the Ekkers. Nor, have I ever been involved in FARM CLAIMS or the OMEGA or any other such BILGE.

As to the Ekkers living in the Philippines "with all their good intentions and going without" as you state.. I HIGHLY DOUBT LIVING IN THEIR PHILIPPINES HOTEL WITH ROOM SERVICE, MAID SERVICE, HAVING THE MAIDS CALLING THEM "MOMSIE AND POPSIE"; HAVING ARMED GUARDS AND PERSONAL SECURITY, WHILE RESIDEING ON THE "TOP ELITE FLOOR" is hardly a "hardship" for the Ekkers.

Your concerns regarding the matters addressed should have been asked years ago... I am in no mood for your

TRITENESS and/or OMNIPITENCE regarding the issues you so arrogantly put to me this date. Doris Ekker's diatribe and insulting lies written in Doris Corner, and Hatton's (Doris's alter ego) are one thing; However, Sir. You will address me with Respect in all future commuications. You will respect me as Russell Herman's Widow, and Sir; You will respect me FOR PROTECTING THE GOVERNMENT OF THE UNITED STATES i.e., WE, THE PEOPLE against this very thing being done against them. When those instruments are used, Treasury pays them off, TAX'S ON THE PEOPLE are raised. This is unacceptable.

If, now therefore; You do find out we are the REAL ONEs...after checking with the proper Recorders... I, once again, suggest you take these issues up with INTERPOL and the U.S. Secret Service. I am not the one taking the FINANCIAL HIT as WE, This Holding Trust are not, nor shall be held responsible for FORGERIES or FRAUDULENT FINANCIAL INSTRUMENTS. Take it up with the U.S. Treasury, they are the ones taking the HIT.

At this time, I am requesting one of the recipients of this e-mail (the U.S. Secret Service) to provide these pages to the ONGOING U.S. SENATE INVESTIGATION regarding Mr. Greenspan.

Thank you for providing the information as to "Who" authorized the 50-50 split agreement between the Ekkers and the U.S. Govt. and U.S. Treasury. We had no idea until you provided the information.

Regards.

V.K. Durham, CEO The Durham Holding Trust

—Original Message—

From: Katherin [mailto:vkddt@pionet.net]
 Sent: Sunday, January 06, 2002 12:05 PM
 To: blackbean@on.aibn.com
 Cc: DABytheEsq@aol.com; Arnie Gammelsgard; Kenneth Black
 Subject: Re:Afrikamawu_Miracle_Mission Professor_Deku_BlackBean_Referral

Mr. Mohr. In doing your "due dilligence" regarding Mr. Deku's questions of January 5,2002 (error on first transmission should reflect 2002 instead of 2001);

1. Mr. Daku addressed the primary issues in his No. 3.

a). If, he as he says has documentation relating to Document No. 046, Order No. 7309, he has the back side also, and

b) Contained in the body of said Document No. 046 contains the mandatory TWO SIGNATURES AND TWO SEALS required.

2. 1989. INTERPOL FRAUD DIVISION (Chief of Operations, Arnie Gammelsgard) called us regarding TOO MANY "COSMOS CORPORATIONS" being out there pretending to be us, and

a). We promptly drafted the documents witnessed by the Michels as addressed by Mr. Deku, sent same to INTERPOL per their request.

b). Said documents, on the bottom, have typewritten ANY ASSIGNMENT BY EITHER MR. HERMAN AND/OR V.K. DURHAM SHALL BE ACCOMPANIED BY "TWO SIGNATURES AND TWO SEALS".. FAXED same to INTERPOL.

Subsequently; Mr. Aikens (U.S. Treasury) was arrested, prosecuted and sent to prison by Mr. Gammelsgard INTERPOL FRAUD DIVISION.

It cannot be stressed strongly enough; DO YOUR "DUE DILLIGENCE" regarding the invalid instruments held by your group.

There will be no more communication from this Holding Trust advising you to do DUE DILLIGENCE regarding these matters.

Yours truly

V.K. Durham, CEO The Durham Holding Trust

Doris' Corner

1/9/02—#1 (15-146)

By Doris & E.J. Ekker

RE: RESPONSE TO DR. DEKU RE: V.K. DURHAM

NOTE: To you who must try to figure out "file" information, I will give file title of things revolving around V.K. DURHAM henceforth, but not prior to this file, as "VKD" to make search a bit easier for us all.

This is all serious enough to document her presentations as we collect them with requests to respond—which we are quite happy to attend.

I do apologize to all of you having to live through this harangue again and again when we actually have NOTHING to do with V.K. Durham or any of her so-called Holding Trust claims.

I will NOT publish some information or copies of HER own documents that are THE PROOF of her indiscretions beyond the recent outright lies presented and that with copies to very seriously important entities, including the Central Bank of the Philippines.

As God always works his perfect programs, we now have proof beyond any shadow of a doubt and much more beyond reasonable doubt that V.K. Durham has done some interesting manipulations with her documents and in that very line of her claims she has offered incorrect information. Legal counsel asks that we NOT give forth the information that backs the case and we will honor that.

However, WE EKKERS are NOT other than a tiny part of GAIA (Global Alliance Investment Association) and YOU have a need and right to know what transpires. CONTACT has always been a central player in this whole drama and hence the very Will of Russell Herman which was run as public notice in CONTACT along with correction of CONTACT's location information and Rick Martin's filing of claims for collection from the Herman estate—TIMELY. Nothing has been hidden regarding Russell Herman's estate or V.K.'s activities.

Background has come mostly from V.K. DIRECTLY and is established of public record in Washington County, IL and then as simply reference backup to the existence at one time of 'A' Bonus Certificate.

We repeat: The Peruvian Gold Certificate itself was rendered of no value in exchange for changing out the Bearer status to one of identifiable ownership. And yes indeed, we did file everything regarding that matter in Clark County, Nevada to actually establish that Russell Herman did, in fact, have total rights to give an assignment of his holdings to anyone he chose. It is proving to be even more logical and mandatory that that fact be established, but please recognize that it is not wise procedure to give that evidence into the very fox's den.

We will show that Andy Nicholaw was around at every conspiratorial encounter to witness and help fabricate documents and no, we don't know Andy Nicholaw.

It will become evident that "someone", whoever the witnesses were to the Assignment to Rick, not only knew but had copies of that particular assignment. It is also obvious that Russell Herman told that person about the arrangements and it looks more and more, again, like Andy Nicholaw's involvement. We do not believe that V.K. knew until we presented the documentation and put it to Public Notice.

I ask that all of the e-mails Ron gets from Prof. Deku be sent on to Mark, CONTACT, and the regular e-mail receivers. We will have to run ALL of this in the

paper, for we WILL defend this program in the World Court if necessary and certainly to the agencies utilized by V.K. as if they are her bosom buddies. But especially as she now admits she is in contact with the Central Bank of the Philippines. Filipinos, with legal counsel leading the charge, are confronting the Central Bank. You see, friends (and enemies), the program is NOT as presented by V.K. Durham, Bellringer, or any other objector to the cause.

One of V.K.'s most-used persons is a "Gammelsgard" at Interpol in Denmark with whom she seems to have had contact in the past. That involves an entirely different focus and we don't know what that means except that she has spewed the same names around a lot in the past to somehow make sure George Bush was named.

We will take up this letter to "Mr. Deku" and try to keep the personal comments to a minimum. This means that you will have the original document and I will have to retype segments in order to respond. THIS IS OUR LIVES, FRIENDS, AND HER BLATHER IS UNACCEPTABLE UNDER ANY CIRCUMSTANCES.

I will remind everyone, in addition, that our problems arising with Rick Martin have/had nothing to do with this problem but had everything to do with Dr. Ed Young and the taking of CONTACT, and other matters, but KNOW please, that Rick Martin took more guff from V.K. Durham than any other person in the target zone. And she still, to this very writing, LIES about Rick Martin. These are not simply misrepresentation of some accidental kind—they are, as presented, LIES with the appearance of documented presentation, i.e., as you will see regarding Rick's travels (non-travels as the facts are).

We will number the paragraphs for clarity.

After this last attack on him, Prof. Deku indicates "Ron, for your action. I am done with her. I'm not going to write anymore on this."

I, Doris, am saddened by that statement because more information has come forth from his interchange than for which we could have prayed.

The following document comes from, as shown: V.K. Durham, CEO The Durham Holding Trust. vkdt@pionet.com. There is no signature affixed but there is shown "cc: Kenneth Black, David Bythewood, Esq., Bangko Sentral ng Pilipinas, U.S. Secret Service i.e., the U.S. Treasury Dept., Interpol Fraud Division, Arnie Gammelsgard and Board of Executive Trustees".

Date: 1/7/2002 8:45:49 AM Eastern Standard Time. [Really? Her telephone is listed to Wunschel, Vernus, 611 Moorehead St., Ida Grove, IA, U.S.A. 51445-1634 as of Dec. 31, 2001. Is that in the Eastern Standard Time Zone? More games?]

We have to assume this address is correct since V.K. keeps talking about documents in the Holding Trust as being recorded in Iowa.

I will state under oath that there was no "finished" trust as early/late as June 9th and 17th, 1997 where I have noted personally to our Board of Directors referring to a demand from V.K. for \$5,000 to "do the Trust". (Rick has the original of her demands, we only have the responses to same but which are very detailed). Therefore when she says something has been in her trust since 1980 it is pure concoction.

[Para. 1:] Mr. Deku. You were advised as to the location of the Public Recorders offices in Illinois and Iowa where you could verify the documents in question. Instead, you refused to do so, and demanded I send you copies by fax or mail. No sir. I will not do that based

on the current "everyone uses everyone else's property without authorization" attitude. I asked you to CHECK THE DOCUMENTS OUT FOR YOURSELF. If you are not man enough to do so; THAT IS NOT MY PROBLEM, OR THE PROBLEM OF THE HOLDING TRUST. It simply verifies you KNOW your documents are false, and you are trying to RAISE HELL WITH ME. I ASK YOU AGAIN; 'DO YOUR DUE DILLIGENCE (sic)'. Also, again I state to you; IF YOU HAVE FALSE DOCUMENTS YOU SHOULD BE GOING TO THE U.S. SECRET SERVICE OR INTERPOL. I AM NOT YOUR PROBLEM, NOR IS THIS HOLDING TRUST. Your problem Sir, lies with Global Alliance Investment Association its Officers-Owners who insist on publishing HATE materials, hating the entire civilized world, everyone is wrong, everyone has stolen everything, they allege to be the saviours from all of this, who IF THEY HAVE ALL THE GOLD will bring their SPACE SHIPS down and SAVE THE "SPECIAL FEW"..from persons such as President Bush, The Law Enforcement of the U.S. or who ever else they have a MAD ON at, at the particular time of writing with a 'glass of wine' in hand, at that particular moment."

COMMENT: Beyond being grossly insulting to "anyone", this is insulting to Prof. Deku who IS simply trying to accomplish some "due diligence" directly from that, as V.K. said previously, "horse's mouth". Then she goes on to say: "IF YOU HAVE FALSE DOCUMENTS YOU SHOULD BE GOING TO THE U.S. SECRET SERVICE OR INTERPOL." Well, he does NOT HAVE FALSE DOCUMENTS, so the point is only telling of V.K.'s further insults.

The remainder represents, to me, Doris, a total lack of reason or self-control so will not comment until such time as it becomes more appropriate or necessary.

[Para. 2:] Mr. Deku. I used to write constitutional Articles for the Contact News Paper. The Contact person, Rick Martin came to me back in 1996 wanting a \$10B Pledge and Assignment from the accrued interest made out to HELLENIC EXPRESS INTERNATIONAL LTD;. At that time, I saw no harm in the "Pledge and Assignment's".. 5 of those instruments were drawn up. Suddenly, the Ekkers were dealing with nations with whom the United States had "Listed".. Mr. Martin uses his Journalist Passport, goes to Iraq, Iran, Lybia etc even S. Africa, and to be more specific those who are in a financial aggression called "Asean" against the United States. Letters in file (various U.S. House Members) informed said U.S. House Members to notify the U.S. Dept. of State regarding these matters. The Pledge and Assigns "one year term expires".. Mr. Martin then confronted several of the Trustees in attempts to sway them into "forcing me to sign".. I refused as this was from "MY RESERVED PORTION".. Mr. John Ray, resigned. In the meantime, a Mr. Jack Jones was alleging to be a trusted friend along with Mr. Ray. Each would come to my home and "help".. Each would make themselves at home, and go into the Office Area. My refusal did cause THE EKKES-HATTON-THE CONTACT to publish and send out by fax HORRIBLE STATEMENTS ABOUT ME throughout the years of 1997-1997 based simply on my REFUSAL to allow those "Pledge and Assigns" to be used for purposes "other than specified" and/or to be used "with nations who were being sanctioned by the U.S. Government." The BAD REVIEWS in the CONTACT paper persisted. I was threatened, my name was being systematically destroyed by this SPACE SHIP CULT with the Helm in control by none other than Doris and E.J. Ekker alleging to be HATTON COMMANDER OF THE UNIVERSE with such high security NOT EVEN THE PRESIDENT could access his-security?

COMMENT: The outright lies regarding Rick's travels render the remainder of the foolish misinformation to be without merit of any sort. This includes misrepresentation, i.e., since when is ASEAN some "aggression against the United States". ASEAN is not, number one: "Asean". ASEAN stands for: Association of SouthEast Asian Nations who already owe their souls to the company store, IMF.

As to "extensions", Rick did try to deal with this woman in every nice way he could—she manipulated EVERYTHING and every breath. There was NO NEED FOR EXTENSIONS OF ANY KIND because those "Pledge And Assigns" were "permanent and final". However, Russell Herman had asked that we do everything we could to work with V.K. and we did so, until it was totally insane to respond even one more time to her tirades. It has not, apparently, changed to this day.

Russell had handed over a load and he knew it and the experience was somewhere between Dante's *Inferno* and *Alice in Wonderland*. Furthermore, it is now apparent that the claim that Russell and V.K. thought Andy Nicholaw was out to "do-in" Russell was also fabricated. Andy Nicholaw was involved in every shyster thing V.K. seemed to do at, and after, the death of Russell. This, even to fabricated and false witnessing entries in the so-called "family Bible" of marriages, etc., so V.K. could collect on Russell's "service" insurance and pensions. Now this is our very studied research finding. And with what we uncovered and continue to uncover we are beginning to question the cause of Russell's death and any connection to George Bush.

[An added note: The attorney Robert Knecht reported to Rick and me (E.J.) in a conference call that he could go no further with settling the Herman Estate because VK told him she had filed a murder charge against George Bush and his coconspirators. Did she? No copy of that has ever surfaced, among the blizzard of false and phony documents she and Andy seem to have generated.]

Again V.K. has accused the Rays and Jack Jones of theft which she outright stated previously regarding documents, etc. At that very time *CONTACT* was fully supporting V.K. Durham through her "difficult times" as were Rays (both financially AND PHYSICALLY). Jack physically stayed with her to make sure she could get around and receive help. He has not, to this day, gotten over the abuse dumped on him in exchange for that help.

As far as "Hatton's" security files and access thereof: THAT CAME DIRECTLY AS CONFIRMED BY LT. COMMANDER AL MARTIN. Bill Clinton was President at the time. And furthermore, at the time of this discussion Cmdr. Martin had absolutely no reason to tell us anything, fabricated or otherwise. He was even kind enough to get directly in contact with Bush and Bush's sons regarding the matter.

Mr. Bush, it was said, only found us "an annoyance". Well, I guess with V.K. running around on the cannon decks—perhaps he had good reason. He still doesn't have to be overly concerned about US. Whatever we do is only going to make his outfit and George Jr. look like world saviors. This is hardly a good reason to "waste us".

Mr. Bush also told Al Martin (according to Al Martin) that he "knew all about the Ekkers" and suggested we might well enjoy retiring to some island and getting a fishing boat. After all, Bush enjoys fishing. No, WE are NOT the issue and yes indeed, you will find repeated later, again by

V.K. herself, that she didn't trust Russell because he was CIA and too close to Bush!

Well, did it possibly ever occur to V.K. Durham that it is likely that Russell Herman told Bush, *et al.*, about no longer having any holding with that certificate? I have, personally, no reason to believe otherwise—for he couldn't sign anything over to anyone as he had already DONE SO. In addition, I, Doris, believe that Russell Herman TOLD GEORGE BUSH AS MUCH.

We were told right up front and it reflects in a Public Notice that we would meet the agreed-upon guidelines for use of OUR documents and we have kept to the letter of the agreement. We notified "the powers that be" every step of the way, including Mr. Greenspan about whom V.K. spews total ignorance and fabrication of ridiculous identification.

Moving on:

[Para. 3:] Mr. Deku. This goes beyond "CREDIBILITY".. It further goes beyond "SANITY".. However, when Mr. Martin forged Mr. Herman's signature by lifting the signature off the Michels Witnessed document dated 12/2/89 by use of electronic devices used by news paper publishers, transferred that signature onto the 'alleged assignment of interest' alleging to be Mr. Herman's signature dated August 5, 1993 evidencing telephone numbers which did not exist at that time, post office box numbers which did not exist at that time, assigning interest to which Mr. Herman HAD NO INDEPENDENT SIGNATORY POWER.. This, Mr. Deku goes into ORGANIZED CRIME. Further, Mr. Deku; NO Responsible Recorder's Office is ALLOWED BY LAW to record "copies" of documents as ORIGINALS. Copies of COPIES are all you have in your possession which you allege to be your BOOK OF EVIDENCE given to you by the Ekkers. You have the COPY of my DEED on BONUS 3392-181? THIS IS NOT LEGAL, Mr. Deku. Not one single document you have is LEGAL. THIS IS VERY STRANGE. THE DEED HAS BEEN ASSIGNED TO NO ONE, AND "THIS TRUST HOLD THE ORIGINAL".. This is NO different Mr. Deku, than if you own a home, you have a DEED on your home, someone copies off a copy of your deed and then SELLS the DEEDEDED (sic) HOME which belong to you. THIS IS NOT LEGAL, Mr. Deku. Not one single document you have is LEGAL. This is the reason you were asked to DO YOUR DUE DILLIGENCE. Instead; YOU VENT YOUR HOSTILITIES ON ME? Your anger and hostilities are vented on the WRONG entity. Again, I ask you DO YOU DUE DILLIGENCE AS ASKED BY "THE DURHAM HOLDING TRUST".. WHY, Mr. Deku do you refuse to acknowledge the TRUTH? Do you, for one minute, think I take great enjoyment in reliving all this CRAP with the Ekkers and Russell Herman's' murder..and Mr. Ekker constantly publishing about the MURDER whereas the latest issue states "The Big Bad wolves snuffed the wrong person".. She knows HERMAN had no signatory power."

COMMENTS: Wow, "credibility" and "sanity"? Mr. Martin forged NOTHING. Furthermore, after locating several renditions of that "signature", we have proof of her false rantings.

First she said the name was even "wrong" and then she said we misidentified, etc. We produced a copy of a passport she had provided for us and did run in the paper. Now, readers, for backup, in going through files back home, Ellen came across the Passport copies and asked if we would want them? Yes, just a copy by FAX please since this was all hot and bubbling. She sent it and we ran it

in the paper for your viewing for selves. V.K. somehow blamed us for using the wrong names!! My gosh, we only had names she supplied and with which we couldn't even keep up with the speed with which she changed them. So, we are stuck with the original signature on that Assignment from Russell. And, again, I personally believe that, at the least, Andy Nicholaw had a copy and now, with the rantings, I also believe that George H.W. Bush, Sr. may have a copy of that Assignment as well.

V.K. didn't trust Russell? Well by golly, we KNOW he did not trust her and/or her buddies and he took measures to make sure his interests were secured.

Please, right here: E.J. and Charles shared many conversations directly with Russell Herman—personally, as did Rick. However, not all conversations were "conference"—so at the least E.J. and Rick had many instruction-type calls regarding Russell's wishes. He knew he was being killed (murdered) and the suggestion was as much by the ones around him as any "secret conspiracy" although he did, as well, name the same participants in the grab for funds—i.e., Bush, Bentsen, Greenspan, Baker III and even Oliver North. And yes, backup flowed like liquid blood from V.K.'s typewriter. WE CERTAINLY HAD NO "REASON" TO DISBELIEVE ANY OF RUSSELL'S STATEMENTS AND CERTAINLY NOT AS CONFIRMED BY CMDR. AL MARTIN.

This all became even more apparent after trying for months on end to work with "that woman".

People, we did NOT go out searching for a scam with which to fool the world. Stop and think, please: THESE ARE SERIOUS ACCUSATIONS TO VERY DANGEROUS AGENCIES. I can't understand what in the world the woman is doing, for it reflects so badly on HER that it is amazing that she persists in destroying herself so effectively.

As to originals, copies and Recorders. There are NO such things as a clerk certifying "originals" or whatever. The CERTIFICATION is that which shows his certification that any copies made or that are in the file were always in the file. I suppose there are "originals" in any file but pure logic and reason, and law, shows that there are copies in THE FILE. It cannot be otherwise and they ARE OF PUBLIC RECORD WHERE ANYONE CAN GET COPIES WHEN YOU PAY THE FEE FOR DUPLICATION COSTS. A Clerk can only verify the "file", not what is IN IT, for goodness sakes. And yes indeed, Ms. Durham slipped a few fast ones past that very Clerk in Washington County in Illinois. We know nothing of ANYTHING in Iowa or this now infamous "Holding Trust" which seems to write "as a person".

Prof. Deku couldn't understand this last accusation about originals and copies and whatnot any better than can we. A record is a record is a record. Moreover, if V.K. had the documents in hand, is it unthinkable to FAX Prof. Deku a copy of something? Yes it DOES certainly bring suspicions to my suspicious mind and is, moreover, without conscience, and on top of that, INSULTS the requester/inquirer—yea even to bashing him to INTERPOL.

It seems V.K. hides again by "Again, I ask you DO YOU DUE DILLIGENCE AS ASKED BY 'THE DURHAM HOLDING TRUST'.." HOW could "The Durham Holding Trust" ask him ANYTHING? I, yes indeed, also want to know about that "Holding Trust" and who are the registered and recorded

“Executive Trustees” and indeed we will do due diligence when we get “round tuit”.

I can sort the “DEEDED HOME...” bit with stolen deeds, etc. Apples, oranges, bananas and green beans?

I bet V.K. is tired of reliving this CRAP because she is looking worse and worse with each passing day—and it appears ORGANIZED CRIME was inclusive of V.K. and possibly her friends with such as Andy Nicholaw.

A day or so ago V.K. denied any involvement with Land Claims and “Omega”. Strange thing is that we have never mentioned “Omega”. THIS MORNING Margie said she knew about it and it is some Internet scam so beware, friends. I still know nothing about it or who holds it but if V.K. denies it without mention of such a thing—be doubly cautious. I repeat: Those earlier “games” about farms, land claims, etc., used V.K. DURHAM’S ADDRESS IN ILLINOIS. Perhaps that was an error? It was put onto the public media. Andy Nicholaw was involved and a Dare Schout (probably misspelled) was very involved and THEY GAVE THE ILLINOIS ADDRESS.

Then comes the terrifying threat from Doris: Quote V.K.: “The Big Bad Wolves snuffed the wrong person”.

My actual statement in context was after her spewing that SHE WAS THE ONLY PERSON WHO HELD EVERYTHING, so I think it obvious that if they killed Russell, who she claims had NOTHING, it was the wrong party—what do YOU think? Here is what I wrote: “A full withdrawal from any relationship with V.K. Durham happened long before there could have been a ‘trust’ and long AFTER the death of Russell Herman and longer after his assignment of interest—in 1993. He didn’t die until over a year later in 1994. It appears to me the ‘Big Bad Wolves’ snuffed out the wrong party.”

V.K. now even reports to INTERPOL that she is terrified for her life because I, Doris, said “it appears to me...”. That reference came from a writing now published from Sat., Dec. 15, 2001 RE: Being “Slimed” (again).

Well, I bet she doesn’t like having to face the “murder” sequences of someone she didn’t trust because of his closeness with George Bush and “was CIA”. And again, IT APPEARS TO ME, that there is almost NOTHING upon which you can depend as Truth when she states it.

That “She knows HERMAN had no signatory power.” is not so. I am more sure now than ever that “HERMAN” had FULL signatory power. Just my opinion, mind you.

[E.J. comment: On page 106 of the CONTACT (no date showing) in a writing dated 10/6/94 (about a month after Russell’s funeral) titled “Grandma On The History Of THE Gold Certificate” is the revealing statement, “One day back in 1990...” and several paragraphs later, “You know, when we started out with this Certificate, after 6 years of research...” How is that for self-incrimination? In another such writing she reiterated in several paragraphs that she renewed her acquaintance with Russell in 1986, briefly, and then “permanently” in 1987. Six years prior to 1990 equals 1984, so have we uncovered another lie? And how about the Lawyer Schreiber Opinion letter of 1977? Seems like she and Andy got really busy trying to obliterate Russell’s ownership of 3392. Just can’t help wondering why?]

[Para. 4:] Mr. Deku; You allege your underwriters are in Clinton Iowa.. We cannot find them “listed”..

You further ask others to verify your LEGITIMATE DOCUMENTS which are meer copies of our documents being fraudulently passed around in the Banks of the Philippines and elsewhere along with the Russell Herman story put out by the Ekkers of Global Alliance Investment Association. The Bangko Sentral ng Pilipinas whose e-mail is bspmail@bsp.gov.ph during the month of October 2001 did issue an alert regarding these persons. Still, you choose to ignore the Central Bank’s warnings? Now, you attack me when I also try to tell you YOUR DOCUMENTS ARE INVALID alleging to be DEEDS OF ASSIGNMENT written by GLOBAL ALLIANCE INVESTMENT ASSOCIATION i.e., the Ekkers on our BONUS 3392-181 held in this Holding Trust?

COMMENTS: Oh my, my. No comment and no knowledge at all about underwriters, etc., for Prof. Deku. However, I would suppose he tried to qualify his documents. He could not use them in the U.S. but surely, wouldn’t YOU try to verify them with counsel?

“Meer copies” of our documents as she states? Alerts? BS in all its vulgar meaning she can conjure. But YES INDEED, they certainly DO have our presentation and have RESPECTED it. There are AT LEAST four packages of information regarding GAIA’s program with the President of the Philippines. At least a dozen more didn’t make it past the sorters. The ones making it to the TOP of both institutions (Administration and Cent. Bank) were hand carried by, usually, legal counsels or peer parties.

Now we know, however, why the discouraging, BUT NOT DENIALS, did go with a copy of a local paper “clipping” about cons, scams, forgeries, counterfeit and you name it being big time in the Philippines. Neither GAIA nor Global was ever even mentioned. Sorry, lied again, V.K., there was NO “alert” of any kind. Moreover, we have no idea who all might be coming to sleuth as agents. Everyone is given the same program time after time, no bending of laws or even rules and they all go away with great respect and appreciation. THERE IS NOTHING TO HIDE, NO MANIPULATION AND NO USE OF ANYTHING CONNECTED TO V.K. DURHAM.

I would suggest, however, that many lawyers interpret this whole “assignment” as having been ALL of Mr. Herman’s interests in total and it is recognized from backup documents that HE MOST CERTAINLY DID HAVE AT LEAST 50% RIGHTS. WE DON’T EVEN KNOW WHERE V.K. COMES UP WITH HER NUMBERS, PERCENTAGES OF WILLS, ETC.

We have agreements for use of the DOAs and that limits the “own the world” status. If V.K. won’t share with the U.S.—since she claims everything—then we would certainly be most pleased to work out a program for use in the U.S.A. But, that is the call of the U.S.

The program is public knowledge and we don’t really know why V.K. hates, with such venom, the Ekkers. She is caught in her own trap is my own conclusion because if Doris Ekker is her worst nightmare—she certainly must have something to hide. Yes indeed, we would be happy to give any information we have to, yes, George Bush Sr. or Jr. or all the little Bushes. We would especially enjoy meeting with Mr. O’Neill, Treasurer of the U.S.

V.K. says she doesn’t know why Ekkers haven’t been arrested!? Because Ekkers are doing NOTHING that even resembles criminal intent—much the less, criminal actions. If V.K. Durham gave us bad information then her Sole ownership

of the world might just be questioned because her “truth” is nothing but a sieve.

We tried every way we could to get out of her life and her out of ours and for a long, long time it worked. And I am just curious: WHAT IS V.K. DOING WITH HER HOLDINGS IN A “TRUST”? She says Ekkers stole the U.S. portion? Yes, she said it. How in the world could Ekkers even be considered for such a thing—unless she KNOWS that Russell had all of the control in Truth and Fact and gave it away rather than let her have it.

I REPEAT: THE PERUVIAN CERTIFICATE IS NO LONGER VALID nor has value—so no, we do not know what this is all about except that desperation seems to be the stance of one, V.K. Durham. We do not believe that there was a MARRIAGE of any kind as “witnessed” by Andy Nicholaw or entered into a Bible of convenience. And yes, V.K. Durham by whatever name might well be concerned. I wouldn’t think it to be too nice to lie to INTERPOL about such matters and especially about a “leader” out of Ghana.

Moving on:

[Para. 5:] Yes, we have notified the U.S. Secret Service (Omaha Nebraska field office) by fax, telephone, letter’s and e-mail mgilliam@uss.treas.gov additionally, We notified the president of the United States and Sec. of the Department of the U.S. Treasury Paul O’Neil in the same methods before mentioned regarding these false, fictitious (sp), fraudulent Banking-Gold Instruments written by GLOBAL ALLIANCE INVESTMENT ASSOCIATION i.e., the Ekkers. Additionally, we have notified INTERPOL FRAUD DIVISION BY the former methods of fax, letters, memorandums and e-mail to CCU@KBHPOL.DK . The reason for notifying this particular INTERPOL OFFICE; An ongoing dialogue since 1989 has been maintained due to others ‘pretending’ to own BONUS 3392-181. Interpol has the documents you address as being the Michels Witnessed instrument of “12/02/1989”.. This particular document, Mr. Deku came from INTERPOL (GAMMELSGARRD) ALLERTING (sp) MR. HERMAN AND MYSELF as Mr. Herman and V.K. DURHAM just immediately prior of “TOO MANY COSMOS CORPORATIONS OUT THERE PRETENDING TO BE US, AND PRETENDING TO OWN THE CERTIFICATE-BOND BONUS 3392-181.” One of whom was under investigation at that time a gentlemen working for the IRS or U.S. TREASURY named MARION AIKENS OR AIKEN. This was the purpose of that document WITNESSED BY THE MICHELS on 12/02/1998. The document was promptly faxed on to INTERPOL. The document also contained the provisions written on the bottom “ANY ASSIGNMENT OF ANY INTEREST BY RUSSELL HERMAN AND/OR V.K. DURHAM SHALL CONTAIN TWO SIGNATURES AND TWO SEALS”.. Interpol has the document. The same provisions are in the body of the documents signed by the Peruvian Government on August 21, 1989 requiring TWO SIGNATURES AND TWO SEALS.

[E.J. comment: V.K. seems to make, and change, the rules as she goes along. There are no such TWO SIGNATURES AND TWO SEALS requirements stated in either of those two documents. She would do very well here in the Philippines where there is no such thing as a lie and the DRAMA is added to as the situation seems to require.]

COMMENTS: Let’s see now: U.S. Secret Service (Omaha Nebraska Field Office), the President of the United States and Sec. of the Department of the U.S. Treasury Paul O’Neil (O’Neill?) and INTERPOL FRAUD DIVISION.

Now, to ME, in my humble opinion as a person so directly accused, is this NOT pretty high-level slander and libel with intent to do serious damage to us and our business relationships? No, I am no longer willing to let this woman continue with this kind of abuse, sane or insane.

V.K. Durham previously wrote that Ekkers should be put into jail in a hole and buried over. Well, I think this woman needs, in my humble opinion, psychiatric HELP.

She has said OF PROF. DEKU (to INTERPOL YET): "I believe the 'Lights' are on..BUT NO ONE IS AT HOME in this mess, or some one is not playing with A FULL DECK.." (1/6/02).

On 1/5/02 she had already claimed: "This boggles ones mind. You have been talking and dealing with the WRONG END OF THE 'HORSE'.. This is from the Horses MOUTH.. You received a dumping on from the back end of the horse." Nice lady! Are these actually the games played by such agencies of Secret Service, INTERPOL, etc.?

I don't know enough to comment credibly on her stuff regarding Aikens or Aiken and INTERPOL. I do note that she infers that INTERPOL somehow alerted her and Russell to some Cosmos stuff and she goes on to say: "This was the purpose of that document WITNESSED BY THE MICHELS on [GET THIS ONE] 12/02/1998." So, sure, V.K.

It would appear to me that V.K. again states "TWO SIGNATURES AND TWO SEALS". This would indicate that Russell Herman held at LEAST 50% interest in whatever is being discussed. And what kind of a "seal" is she always talking about? If not utter nonsense, this is on the surface at least "nonsense". Plaster the pages with seals if you like and it doesn't change anything because she plastered seal imprints all over everything anyway, even the Will, and it didn't seem to hold water or be worth the paper on which SHE typed it. As late as 2-4-94 Russell Edward Herrmann/Herman/Herrman was "able" to somehow sign the document as published as Public Notice in May 1998. It appears that also the document is signed by V.K. Durham but can't be sure—but there it is, Witnessed by: Andy Nicholaw R.D.

V.K. claimed she was using the paper to notify Beneficiaries, including CONTACT. In the Month of September 1994 Rick placed claims for the CONTACT bequest. Since Russell died on August 29, 1994, it appears to us that that would be very TIMELY, although V.K. NOW says somehow the Will lapsed in the ESTATE as it became voided somehow for "untimely filing".

Please, to interested parties, get a copy of CONTACT to do your "due diligence" (smile) for that is all the copy we have available.

We do have copies of Russell's "assignment" but it is also placed in that paper as well as the turnover of that assignment to GAIA. There is an Editorial message at the head of the "Assignment" which SHOULD BE NOTED as to address and phone numbers where V.K. Durham could be contacted re: Russell Herman with V.K.'s then current address in Okaville, Illinois with a phone number where she could be contacted directly. Prof. Deku should look at that page in particular.

[Para. 6:] Mr. Herman possessed NO INDEPENDENT SIGNATORY POWER. I cannot make that more plain to you. Mr. Herman owned NO ASSIGNABLE INTEREST. I cannot make that more plain to you. The BOND at issue belonged to MY FAMILY, not MR. HERMAN'S. I cannot make that

more plain to you. Mr. Herman was too closely associated with Geo. Bush Sr., and he was CIA, I did not TRUST Mr. Herman with INDEPENDENT SIGNATORY POWER. I cannot make that more plain to you. Mr. Herman was KIDNAPPED, TORTURED, AND ULTIMATELY "MURDERED" in attempts to obtain his signature. Mrs. Ekker publishes in the latest DECEMBER 26, 2001 CONTACT; "The Big Bad Wolves SNUFFED THE WRONG PERSON".. That should be plain enough for you. I cannot make that more plain to you. the documents you possess are FALSE, FORGED, "COPIES" AND FRAUDULENT" they have NO LAWFUL OR LEGAL STANDING. I cannot make that more plain to you. You have been asked by this HOLDING TRUST "to do your due dilligence" regarding the validity of your instruments, we gave you the Court House Locations of Ida county Iowa, and the Counties of Gallatin and Washington in Illinois to verify. You choose to ATTACK ME because I will not send you copies of my documents? Mr. Deku..GET REAL! You are nothing but a trouble maker..who, like the Ekkers..attack everyone who tries to tell you YOU ARE WRONG. THE DOCUMENTS YOU HOLD ARE INVALID. Attacking me, Mr. Deku WILL NOT VALIDATE YOUR FALSE AND FRAUDULENT DEED OF ASSIGNMENT ON BONUS 3392-181 DOCUMENTS.

COMMENTS: Right! Can't possibly make it more plain than that.

Strange, if Russell had "no independent signatory power" and "no assignable interest", why did George Bush have him tortured and murdered? How come George didn't have his goons work V.K. over, even a little bit?

I simply don't understand how and who might be the "We" in this "Holding Trust" and that question gets even more interesting at the end of her insulting diatribe. Might it be Andy Nicholaw?

[Para. 7:] Further, Mr. Deku.. You allege "non government association" but I will bet you 10-1..when the FIT HITS THE SHAN and the proper law enforcement agencies move in on this GOLD SCAM of the Ekkers who are assigning DEEDS OF ASSIGNMENT OF GOLD ON BONUS 3392-181'S COLLATERALIZED INTEREST...it is a 'safe bet, you, though living in the U.S. will claim DIPLOMATIC IMMUNITY"... WOOPS! Don't think you can mix the two, either you is..or you aint!"

COMMENTS: How really LOW will this woman grovel? Well, perhaps with old Hatton, she might want to watch her front side.

[Para. 8:] We (The Trust) do want to take this time to thank you, however, for filling us in on WHO the High U.S. Treasury Official is who is allowing this GAIA "FRAUD" to continue. We did not know until you documented from the Ekkers own information given to you which you documented and sent on to this TRUST attempting to legitimize those FRAUDULENT, FORGED INSTRUMENTS.

COMMENTS: Pig poop! Although, please, we have informed Mr. Greenspan of all of our activities right along with former Sec. of the Treasury, Lawrence Summers, the President of the U.S., et al. This hardly identifies Mr. Greenspan as THE ONE of any involvement but boy, are we glad to hear it. Further, we will talk to Mr. Greenspan any day.

[Para. 9:] One more thing, Mr. Deku.. THE EKKERS never met My HUSBAND Mr. Herman. Nor did this ALLEGED SPACE SHIP COMMANDER "Hatton".. On August 5, 1993, Mr. Herman and my mother Edith Durham sat in the swing under the pear

tree in the back yard of my mother's home most of the after noon... Mr. Martin was not there to receive any "Assignment of interest" from Mr. Herman.

COMMENTS: Mother Edith yet? Funny thing, V.K. has said several things about that date. One, "Herman was in the hospital" and two, "Herman had both hands broken and couldn't sign his name" (but we found he must have recovered quickly from that—for there are other documents with his name in the immediate before and after). Subpoenas are very nice to have in instances such as this or will we find "Edith" incapacitated as to testifying about an afternoon in 1993 and who said it was "in the afternoon", V.K.? And just where was Andy Nicholaw on that "after noon"? Was there a partridge in the pear tree?

[Para. 10:] Please, Mr. Deku..DO YOUR DUE DILLIGENCE. Further, please do not bother us (this Trust) with your problems. We are not your problem, your venting of your anger is directed at the WRONG PARTIES.

COMMENTS: WRONG! Exactly the RIGHT parties. And next the wipe-off:

P.11: "Do not send anymore e-mails to this address, nor communicate further with myself or THE DURHAM HOLDING TRUST."

Yours truly

V.K. Durham, CEO The Durham Holding Trust
cc: Kenneth Black

cc: David Bythe-Esq

cc: Bangko Sentral ng Pilipnias (sic)

cc: U.S. Secret Service i.e., the U.S. Treasury Dept.

cc: Interpol Fraud Division, Arnie Gammelsgard.

cc: Board of Executive Trustees

* * *

Prof. Deku, we are extremely distressed to hear you are "done with her". You are the best thing to come along in this matter. She lies even more when she is frothing.

If we are going to do ANYTHING in this world to better our brothers, as Russell Herman wanted to the extent of precipitating this very load onto everyone touched, then we have to NOT "be done with" it or her.

We do not care what she holds in her "Holding Trust" by "We of...". It is hogwash and SHE KNOWS IT. The cracks are big enough to drop a truck through them.

V.K. has said, in writing, about this asset as being a "Gift from God". It is interesting that she treats it as a gift from Satan himself to her personally. This is insulting and debasing of Russell Herman and it is NOT RIGHT.

She cannot be turned loose on the world as the tyrant of all time. If we are to do anything, we must set guidelines, honorable presentations, back the instruments cleanly and clearly while all is secured. We certainly will give her no edge by correcting her misinformation. So please, Professor, don't hang up on the people of Ghana, for this is not some "lost cause". We would NEVER have set out on such a venture so carelessly and yes indeed, I would dearly like to "be done with her". That, however, is not our prerogative.

V.K. is welcome, without any notice from us to do whatever she will do with her "sole" big deal. And yes, we are embarrassed to have Prof. Deku so shabbily addressed. Furthermore, I see a major THREAT to him with this "Diplomatic Immunity" obscenity. **No wonder the U.S. has become the most hated nation on the globe.**

*E-E

*P.S.: Rick Martin did not go to "Iraq, Iran, Libya etc even S. Africa." Nor "Asean". Also: Did V.K. fail to "timely file" Russell's Will? Something is really fishy about that. Maybe V.K. could not stand to see Russell giving away 200 trillion of "V.K.'s" dollars?—E-E/D&E



America Is The Most Hated Nation On Face Of The Earth

1/8/02—#1 (15-145)

RE: COMMENTS ON CORRESPONDENCE AND GENERAL OPERATING REFERENCES

Hatonn—This is NOT to bring anyone up and off your chairs to dive into a long-term planning (FOR us) session or a manner of asking you of the multitudes how YOU want to run OUR lives.

I do, however, want to make it clear that individual is sovereign while collective living is a necessity. We appreciate your sharing ideas and support and while saying that there is a need to clarify positions of, say, our mission and our participants.

What many of you are doing is setting forth a singular presentation of how our mission might well be “divided” in “return” when there is yet 1) nothing to return or otherwise and 2) running nations is up to you-the-people but I can promise you that unless you turn to running governments FOR the people if you use OUR PRODUCT, it will not be a careless, grabber-it-all allowance.

It is not OUR wishes at stake; it is our realization that there has to be structure and an operating procedure which disallows outright theft and SECRET shadow dictators and manipulators. “T”, Hatonn, have no wish to be “your dictator” and everybody get that clear and straight. My mission, however, is to structure a system with OUR assets (mental or physical) which ALLOWS TRUTH AND HONOR and if that must be by setting guidelines in accounting—how better?

Next we must consider that much is shared and that with expectation of response and the response is deemed IMMEDIATE. No, we cannot do that and again there are two very applicable reasons: 1) It is humanly impossible for anyone(s) to handle the load and they do not want the responsibility of YOUR rightful participation in anything from *Constitution* to personal hygiene. We SHARE what we can have room to share, and 2) we find an assumption that somehow if you ever heard of some being called ATON, that automatically you get a free ride to your journey to the graveyard and beyond. No thank you.

SO HOW DOES IT WORK AND WHAT AM I SAYING?

OK, assume we succeed in some measure or manner, how do we proceed?

We stabilize, catch our breath, meet our committed obligations and consider priorities. By priorities I refer to the return of those things which have allowed functioning to get us TO HERE, wherever “here” might be. AND, furthermore, we will work within whatever SYSTEM is prevailing at that moment in time. And yes, this is a very personal response to you who struggle day after day to meet your commitments to MAKE THIS WORK.

There is, I repeat: **NO FREE RIDE JUST BECAUSE YOU SAY YOU SOMEHOW MIGHT BELIEVE IN SOME GOD OR OTHERWISE.** Physical life and Spiritual expression are YOURS—and THAT is the free-will choice allowance of God Creator.

But, YOUR demands are NOT our responsibility. Please get that clear and understood.

So, I repeat: We STABILIZE and hold until we can sort the next step and the next and THAT depends on achievement of our task at hand. And yes, the responsibilities will be narrow in placement, for we have experienced the negative greed and inability of people to serve in total integrity—time after time after example. Neither do we reward those who present AS OUR DEDICATED ENEMY, HAVE PROVEN THEMSELVES ADVERSARIES, HAVE ALL BUT DESTROYED OUR VERY ABILITY TO SURVIVE AND MUCH THE LESS TO HAVE SUCCESSFUL RETURNS.

So, immediately (and all this assumes major successful conclusion of our program) we take the priorities in order. Basic needs will be met and relief attended FIRST. As things and circumstances are then considered, markers for services rendered will be attended and hopefully in such a way as to protect the returner and the returnee. This will be time-consuming and extremely expensive.

By the way, you will be expected to understand what this program is ABOUT and stop giving out erroneous and faulty information. You must be informed enough about this GAIA program as to stop the fantasy and start building a foundation of truth and fact. Once we have proven our program and it is functional, the next comes quickly and we expect to not even be asked for exceptional treatment except in where you want your “reward”. Furthermore, if your contribution has been to destroy us—expect and hope for being overlooked in the immediate upstart of “payback” time. We let people decide their own lineup position and some are at the very tail-end of the marching band. YOUR DEMANDS ARE NOT GOD’S (NOR OUR) COMMAND.

Then as we confront the input of the past years we will set forth to clear out those who have asked “return” of loans. Anyone who has demanded return and assisted in legal causes against us, will be responded to as appropriate.

Then committed obligations for which my people feel they have accepted responsibility, even if they have no cause, will be settled. This all assumes full use of our program as structured, for there will be no other capability—FOR THIS WAS THE GOAL AT UPSTART MANY YEARS AGO—YEA EVEN UNTO 1985 (and that is just for Doris and E.J.).

So, will Ormley Gumfudgin get more or less than the other brother? He will get MORE because he invested more of himself into successful acquisition of harvesting the fruits of our labors. Whatever “loans” or “gifts” will be repaid but that is another matter entirely.

Those that have seen us to success and made it so that the paper and such as the farm can be held and secured day by day will certainly receive the return First.

There is not, if we succeed here, much difference in return except for the physical work of orderly accounting, bookkeeping, with totally covered professional guidelines for the protection of all involved.

At all times and most specifically in the near term, IF POSSIBLE, THERE WILL ONLY BE BORROWED FUNDS FOR ANYTHING. We have an “alliance”

which will hold everything and be accounted as such and that, if for so many reasons as to not list them in order to not bore you to death, we will save for another discussion. These are the things we do not have “up for discussion” because we have to organize and recognize everything from regulations to operations capability. We will not compromise but certainly we do expect to have to, at times, negotiate.

Right now, for instance, V.K. Durham is doing absolutely everything in her power to cause INTERPOL, the Treasury Department of the U.S. and Global governments to literally compromise and destroy, specifically Ekkers and the GAIA project. So be it and you who help in that endeavor can expect no quarter from us.

Facts are coming forth, however, through her own antics and myriad tales about each incident as to boggle the minds of agents simply trying to make sense of anything. And boring as it might be to you for whom we use the paper for our communications purposes—EXACTLY AS IT WAS ESTABLISHED TO SERVE.

The Internet is not a good resource for documented proof of anything because anything can be AND IS used, sent, directed, misdirected and totally fabricated with no seeming recourse to “victims” of deceitful and dishonest people. So NO, we will NOT stop communicating with OUR FRIENDS AND FAMILY through this mode of information.

It is further obvious that we often have to repeat and repeat and repeat because somebody now interested didn’t bother to read a given edition of the paper for whatever reason.

Some people are as careless with terms as is V.K. Durham who continues to shout “GAIA GOLD DEEDS”. THERE ARE NO SUCH THINGS AS GAIA GOLD DEEDS! And, if you don’t know better—please stop spreading the disinformation.

Let us now, however, consider the next step of your possible higher return on your efforts: **STOP EXPECTING SOMETHING FOR NOTHING!** DECIDE ON WHAT KIND OF A PROJECT YOU CAN HANDLE THAT OFFERS A BUSINESS VENTURE (GREENHOUSE OPERATION, RESEARCH PROJECT, KNITTING NEEDLE OUTLET OR FACTORY OR BIRD REARING) AND WHEN APPLICABLE YOU WILL SUBMIT A PROJECT FOR “FUNDING” WHICH IS THEN APPROVED, HALF PUT INTO RESERVES OF GAIA TO “SECURE” THE TRANSACTION AND YOU CAN THEN PULL OUT FUNDS FROM YOUR CORPORATION FOR SAID PROJECT AND ALL THAT BUSINESS REQUIRES, INCLUDING PERSONNEL.

This is WHY we have worked so diligently that you have information with which to MAKE YOUR PROCESSING WORK LEGALLY, FAIRLY, OPENLY AND YET WE STAY OUT OF YOUR BUSINESS. OUR “JOINT VENTURE” ENDS WHEN THE SECURITY IS IN PLACE AND YOU CAN BE AS GOOD OR AS BAD A BUSINESS ADVENTURER AS YOU WISH—BUT NOT AT THE EXPENSE OF OUR BEING ACCUSED, EVER AGAIN, OF SOMEHOW DAMAGING YOU IN ANY WAY OR MANNER WHATSOEVER—PERIOD.

If, for example, Dr. Carnes wants money from this—he draws up a plan for himself, or with others, for a clinic of some kind with equipment (hopefully PAP-IMI machines) and that qualifies him for funding. Is THIS some kind of Creative processing? I CERTAINLY DO HOPE SO! STOP DUMPING ON SOMEONE ELSE AND START USING YOUR BRAINS, PLEASE.

Now, please, please, PLEASE: This is not suggesting you start pouring all of each idea into Ekkers for consideration. NO, when there is ability to utilize this funding association properly, you will be informed and Ekkers probably won't ever know about your project proposal.

Because the GAIA program itself uses GOLD for security, there must be backing but there must be a major change in banking procedures, as we will tolerate no major thefts of interest charges and you will only pull for your project what you need as you need it so that a letter of credit or assets are not charged EVER by the bank as usury and you only deal with what you use.

No, I am NOT going to try at this late date to teach everyone anything about this program. We have built this for fourteen years, at the least, and we have no time to redo the classwork.

Know, please, that you can find all the faults with this program and my people ALL YOU WANT—THAT is your prerogative but I suggest you be a bit cautious because we have witnessed MANY doing very foolish things WITH OUR PROGRAM without any recognizable form of our program AT ALL.

Therefore, to keep it contained and secure, we will contain it. That is not an optional argument, that somehow “you” come along and rewrite the program to suit yourself or that because Joe “has” you “demand and get”. THAT SYSTEM HAS BEEN TRIED AND DOESN'T WORK, DOES IT?

LOOK AT WHAT PEOPLE DO

Doris Ekker has been insulted, assaulted and denounced by such as V.K. Durham, over and over again, as she has been by such as Dr. Ed Young, *et al.* This is getting to be more and more unacceptable except that it tells so openly the incredible facts of human nature as it has become; to blame everything in your life that you don't like onto someone else and then comes the focus to DESTROY AT ALL COSTS—even when acting otherwise would be ever so much better for the rock tosser.

All the defense fighting is of no avail but I require that the lies simply be set forth and the Truth will “OUT”. Furthermore, as you will NOW FIND INTERESTING, from the more unexpected SOURCES.

V.K. is at present being totally confronted by a person holding a GAIA deed of assignment—a professor from Ghana, Africa residing at present in the U.S. And oh yes, if you remember back you certainly do KNOW this person. We not only issued him a deed at my request and instruction but did in fact, RESERVE from our accounting funds, four times as much more.

He has had to follow the regulations and now has been bashed and trashed by V.K. with her idiotic diatribes. HE IS NOW REBUTTING AND RESPONDING TO INTERPOL REGARDING THE MISREPRESENTATION AND ACCUSATIONS OF ONE, V.K. DURHAM. BECAUSE SHE HAS HIT HIM WHERE SHE HITS EVERYONE: BETWEEN THE EYES OF HIS VERY OWN SELF.

What is the biggie? Well, of course it is hard to believe that Russell Herman had a mind of his own and V.K. was so out of control that he had to take action to secure anything. We do, however, find it interesting that V.K. continues to bash, accuse (yea even to INTERPOL), Doris Ekker whose name does not even appear on the most important documents in her “objection file”.

Facts are, for you inquiring minds, Rick Martin, much the less Ekkers, would not have even needed to travel an inch beyond a post office service to have acquired Russell's assignment. But why does V.K. continue to charge DORIS with forgery, fraud and now, hate for the President of the U.S.A.?

So, why do we publish documents which might appear to be simply personal name-calling? BECAUSE IT IS YOUR PROGRAM IN POINT, READERS, AND IF YOU DON'T CARE WHAT HAPPENS, IT IS YOUR LOSS!

Furthermore, for you who are so into either religious DOCTRINE or “go hug a tree” group—think again. Your Spirituality is up to you but I would hope you have cause to think a bit about that journey. THIS PROGRAM IS A PHYSICAL MANIFESTATION OF GOD ANSWERING “YOUR” CALL FOR SOLUTIONS TO THE PROBLEMS IN YOUR EXPLODING WORLD. So, might you think twice before you kill the messenger or allow that messenger(s) to be slain?

The hurt might well fall on Doris and E.J. but the point of the bashing is to GET AND IMMOBILIZE HATONN. No, that will not happen. Keep going as is and you might actually get some hard proof right in the faces of the perpetrators of the evil empire.

We use nothing, in fact, in the V.K. Durham barrage that didn't come FROM HER, specifically, in the first place. So, I would think that at some time soon INTERPOL people are going to get embarrassed enough to confront her soundly. WE ARE HAPPY TO CONFER WITH ANY OF THEIR AGENTS, AGENTS OF ANY GOVERNMENT OR WHATEVER YOU CAN FIND TO NAME.

Our whole thrust has been to work from the very TOP so that there is no need to quarrel over “hidden agendas”.

By the way, to all of you who want to continue to argue and debate ad nauseam as to who or what has control or half control or whatever over some “Peruvian Gold Certificate” (as is the case): That certificate in point is WORTHLESS no matter where V.K. thinks she has it stashed. IT WAS CHANGED OUT—DOESN'T ANYONE REMEMBER? IT WAS RENDERED TOTALLY WORTHLESS.

And yet, by her own presentations that asset was used by Russell Herman in his “too close” connection to George Bush Sr. during the time V.K. was not even in Russell's life. NOW, she claims she was the holder of said certificate since 1875 and forever. So? And, so what? Furthermore, SO WHAT!!

Facts are that Russell Herman assigned his assets, when he knew he was being terminated, into MY hands. That took place very properly and carefully through Rick Martin and on to GAIA. The whole issue is absurd. And now the big issue is some bequeath to CONTACT, the paper of which V.K. Durham herself was a participant.

Do we expect V.K. to honor anything? NO! She won't and will destroy herself before she shares anything with anyone. So, I will see to honoring Russell's wishes and when the time comes that we can do so, we will honor his wishes right to the U.S. Government and TO THE VARIOUS STATES in order to regain whatever measure the people can find, of freedom. That means a major change in governmental economic control from the international banking cartels and cabals. That is a problem for the U.S., NOT US.

Our agreements with the “Powers that Be”, whoever they are, is to do exactly what we are doing—away from the domestic U.S.A. and to not collapse the U.S.

economy, but rather, hold steady until that economy can be stabilized on a value foundation which can stand. Nobody is going to “cash in” any assignment and break the bank in FEDVILLE. The assignments of value are to acquire GOLD to back any assignment and to be held by the banks and nations in point to SECURE currency, projects and development programs.

At present the dollar is worthless paper based on NOTHING and on which you pay, amazingly enough, interest to simply have for use. And bad things that happen to the Elite? Well, note they always make it big time; even Giuliani is now commanding \$300,000 just to speak around the world and he didn't do anything except act in a Mayoral position. What would you expect a Mayor to do in like circumstances as New York? He actually has made it possible for the guilty to be insured safety. And by the way, **Israel knew all about the WTC bombings—well in advance!** All the evidence is stacking up into piles so big as to topple at some point.

Yes, we do indeed get all sorts of backup information and may the Truth seep through, for in this day of such as the V.K. Durham information net—you can't ever tell at first glance, can you?

In fact, we sit with a hand-delivered document in front of Dharma and yes, it comes from the U.S. Is it TRUE? Well, who knows but it IS an interesting presentation and when all the data is processed and, in time, Truth will define itself. I give no REVELATIONS, for YOUR TRUTH must be from manifest discernment. The truth AND THE LIE are there for you to find—not me FOR you. And yes, we will offer the paper in a separate writing, for I don't want you people just skimming over things and then to misspeak.

I find it as basic as offering repetitions of information from our own paper as to say something like, “Hatonn said the World Trade Center was bombed by the U.S. government.” So? Well, in the first place the U.S. Government can be “behind” something but the U.S. Government is made up of INDIVIDUALS. Therefore somebody within—or groups with some manner of control—may well be responsible for the plan but it is as silly as blaming some man in a cave half a world away. You had better start watching some other channel than CNN, viewers—even BBC is better for intake of information. **THE U.S.A. IS THE MOST HATED NATION ON THE FACE OF THE EARTH!** The U.S. is called “Israel” and therein lies the truth and fact.

And why do you suppose that things can be achieved like the nation of the Philippines being bought up for pennies on the dollar by such as Lehman right through the Central Bank (even changing laws to accommodate the crime) right now as we write? Because the acquisitions of “bad loans”, etc., is simply a way to grab property using laundered funds. Why else do you think all the big exchanges—even to yes, the World Trade Center where involved parties were—have quintupled their assets? Furthermore, the miscreants get away with it and just make more laws against you-the-people.

I would suggest however, that in some instances you be a kinder and gentler people for you just can't ever tell, can you? Is the Bush family taking a big hit or something? Consider Enron as JUST ONE EXAMPLE. And just what didn't go according to expectations on Sept. 11, 2001? Could George Bush Jr. have some nasty enemies? And yet, he is getting the BLAME of doing the dastardly and nasties everywhere. Well, how interesting!

Will the Jewish (leave the spelling for

accuracy) empire overlap its hand in this play just as, on a different level, V.K. overplays her hand? That is ultimately up to the people who want to be informed. Believe me when I tell you that the majority do NOT GIVE A DAMN EITHER WAY! A baby can wave a flag and it means NOTHING. But yes indeed, there ARE those who care and can make the difference—all the difference.

But shouldn't such as V.K. be rewarded for her efforts? What efforts? She has established everything, basically, in the economic claim into her infamous but worthless Holding Trust. What could anyone possibly give to V.K. Durham? And if she considers this some kind of horrible, hateful statement, then so be it—for it is simple TRUTH and her interpretations are none of our business! And for you impatient ones: Sometimes it takes a long time to gather evidence, proof and allow people to sort themselves.

V.K. Durham by whatever name she uses is not a part nor portion of our experience from the day we split ways when we could no longer assist her nor work with her. Our people did not, and still do not, even have an address for that person, whoever she is. They do not know her location or her business. They have seen a possible address traced from phone records, nothing more. She is one hot stove our people shall avoid hugging—again.

She has claimed assets of more than any computer around can actually and accurately count—so be it. If that is not enough for her, we are sorry FOR HER, BUT, we will not stop our ongoing program which uses NOTHING OF HERS, THEN OR NOW, just because she writes new dramas at every whim. NOTHING SHE NOW PRESENTS EITHER HAS BACKUP (OF HER OWN PRIOR PRESENTATIONS) NOR HAS MERIT IN TRUTH. SHE WRITES FABRICATIONS WHEN THE TRUTH IS RIGHT AT HER FINGERTIPS AND WOULD SERVE EVER SO MUCH BETTER HER OWN CAUSE.

And to you “inquiring minds”: Listen occasionally to what Lt. Commander Al Martin said when he demanded Rick not even mention the name “Hatonn” because “that is such a high-level party as to not even want the name on his phone line...”. Please come on out of your caves, citizens. Don't you think the heads at INTERPOL might just know who I am? How about the CIA? Come on, sleepyheads, wake up! And moreover, you can run your life and business any way YOU PLEASE OR CHOOSE. But you will NOT run MINE any way YOU choose. And neither will V.K. Durham. And moreover, she will not be allowed to blacken the name or legacy of one, Russell Herman—because she bought his jockey shorts or didn't trust him.

She has recently claimed there to be at least FIVE Russell Herman's. So be it and so what? What exactly is she saying and why? Well, it is the “why” that might hold consideration. She accuses those of us who tried to help her, even to paying her bills, of being participants somehow in the “homicide” of Russell? This would seem somewhat unacceptable even if empty rantings. And yes indeed, V.K., it certainly does bring questions regarding that very matter to consideration—regarding V.K. who now claims to never have “trusted” Russell and had to take precautions to insure he couldn't do anything against what she now claims to hold and to have structured, ALL TO HERSELF. This would seem to me to be quite compelling evidence. And in addition, while claiming to have MURDER charges filed against George Bush, Sr., she now claims that somehow Ekkers offer hate and threats to same? And yes, we

can run some of the past articles and adventures presented by V.K. Durham and let you all enjoy them.

She claims Ekkers know all about the certificate and the “Holy Bibles” issues. NO, the ONLY thing the Ekkers could possibly have is what she herself sent and offered up as information. From the spoken word recorded, to published information, we have at least four stories—and each in some way contradicts V.K.'s very own speakings. She said she purchased a *Bible* in a sale and it being very old she paid \$175.00. Even the amount paid for that book has varied from \$17.50 to \$175.00. But, on Oct. 6, 1994 (and published in the paper), in reference to the *Bible* story:

“We started out with this Certificate, after 6 years of research and discovering it WAS REAL AS HELL, here were 26 of us—nearly all have died and/or been murdered over this damned thing? TWO are left.

“How did I come by it?” you ask. IT WAS A GIFT FROM ‘GOD’. I had purchased an old *BIBLE* and it was in the *BIBLE*, stuck there as old as THE Certificate itself.

“For a long time I had it hanging in a frame on the wall; I thought it was very pretty to look at. Then I began to wonder: WHAT IF THAT DARNED THING IS REALLY REAL?! ...”

And then there was all the romantic story about working with Russell and others to attend that “darned thing” to get it into her hands. Ah well, fine, but how do you account for “that darned thing” having a legal opinion and validation in PERU while Russell Herman was not anywhere NEAR V.K. Durham?

We have copies of the cover and reference to THAT *Bible*. It was this *Bible* (NOT A FAMILY *BIBLE* AS PRESENTED) that was brought forth of 1874 fame to somehow prove up on the marriage of V. Catherine and Russell Edward Herrmann/Herman/Herrmann (born July 2nd, 1927 which also matches the birthdate offered in the Passport also supplied in copy from Russell Herman—later). The reference goes on to state in V.K.'s handwriting that the marriage in OCTOBER (27th), 1987 was witnessed by A. Nicholaw.

Then there is an entry stating that V. Catherine and Russell Herrmann/Herman REAFFIRMED their marriage vows and was read by Pastor Johnson at Herman's funeral September 5th, 1994. The ending entry said: “Russell died, Aug. 29th, 1994, murdered—believing in America.”

Being a family *Bible* it seems a bit strange that these are the only “family entries”. Or at the least, WERE the only entries presented to CONTACT.

Now let us look at what was entered into the recorded record (or stated to be entered but no backup of same):

This is reflected as something from “Office of County Clerk & Recorder, Washington County, Nashville, Illinois 62263. THOMAS GANZ, County Clerk & Recorder. (The copy of this notation shows no entry information but is noted by Thomas Ganz, Washington County Recorder and there is a signature affixed, real or fake, by Thomas Ganz but is of highly suspicious HANDWRITING.

The statement: “This is a true and correct copy taken from the Family *Bible* of Russell Herrmann/Herrman/Herman and V. Catherine Bible date showing October 27, 1987 witnessed by A. Nicholaw.

“The marriage was reconfirmed on December 2, 1993 in Washington Co.”

Now why the document? Because V.K. (don't ask us where the “K” comes from) was trying every way she knew to get benefits from the

County, State and Federal Government.

Now let us go forward to Nov. 27, 1992 where there is reference to a “conference” call concerning Cosmos Seafood Energy Marketing, Ltd. The address for COSMOS was given over the air as being RR1 Box 171, Okawville, IL 62271 (V.K. Durham's address). The parties to the call were Dare Schout and (Dr.) Andy Nicholaw. This was reported as in a written article by Nord Davis whose name many will recognize.

Then in a letter dated Jan. 20, 1993 (to Hatonn yet) from Charles Dare Schout there is reference as in “letter” written by V.K. Durham and signed by Russell Herman as from Cosmos Seafood Energy Marketing, Ltd. She ends the letter with the following statement: “By the way, it surely must be real or George Bush would have not tried to obtain \$2B40M.10 for Iran in 1989. Of course, we, Cosmos Seafood Energy Marketing, Ltd. refused him collateral.”

Now she claims to Prof. Deku and INTERPOL that she had nothing to do with anything like Land Claims, Cosmos or “OMEGA”. Now what in the world might “Omega” be, for it has NEVER been mentioned in this confrontation until SHE USED THE TERM TO INTERPOL THIS WEEK.

In the “get Doris” barrage we find V.K. spewing “fraud”, “lies” and other nice and courteous things while shouting abuse and threats against herself—and yet, everything has documentation FROM HER AS THE RESOURCE. However, the ONLY thing which stands a second glance is what Russell Herman did in August (5th) 1993. [MM: Please read page 10 of the 1/9/02 CONTACT.]

There is unquestioned documentation of ongoing use of this “SuperFund” in the seventies and early eighties and right on into the time V.K. and Russell MIGHT have reunited—but something came BEFORE or there would not be evidence of “legal opinions” done in 1977. Now, do not misunderstand: V.K. CAN HAVE IT ANY WAY SHE PLEASES AND SHE CAN KEEP THAT GOLD CERTIFICATE FROM PERU UNTIL IT IMPLODES—BUT IT DOESN'T MEAN A THING!

After studying the information for hours that V.K. wrote blasting, insulting and accusing Doris of heinous things, Doris responded to one point following V.K.'s claim to holding the WHOLE THING as perhaps “they snuffed the wrong person”. For if Russell HAD NOTHING why did they murder him? This has now been sent to INTERPOL as Doris threatening her very life because of an observation that perhaps the wrong person was targeted. And yes, this IS as silly as it is.

Doris has now supposedly participated in killing Russell Herman, planning and threatening to “snuff” V.K. Durham, killed innocent people from Mindanao to the World Trade Center and especially in Afghanistan, and a never ending list of other threats and misadventures. What is Doris going to do, Jury, type them to death?

Certainly there are no clandestine conspiracies because everything, including bathroom habits are published directly into International Press. Doris has not been allowed a private thought in 15 years. Doris doesn't have any idea where V.K. Durham might be but V.K. knows to the door number where Doris is. So, who might be a threat to whom?

Does anyone really think that if Ekkers did not believe, by all the past documentation and records, that this is REAL that they would face such as V.K.'s INTERPOL and even the CIA? We take it right to the office of the President(S), heads of state, and the little Livelihood FARMER. You don't do that, readers, unless you are pretty convinced you have the “Real McCoy”!

V.K. now claims that the certificate was put into her “holding trust” in 1980. Oh? There still wasn’t a holding trust in 1997. Furthermore, WHY? That certificate by her own disinformation had no recognized value until she and “Grandpa” Russell did something to something for some thing or another well after 1987.

Well, don’t consider this as “snuffing” but we have one angry Deed Of Assignment holder (remember: no GAIA GOLD DEEDS) who is about as angry as he can get and still be rational. While Ghana DIES (and no, it is not some sloppy African tribal state—this is FROM where Kofi Annan comes), he holds the solution to Ghana’s problems and this V.K. PERSON has interfered with his business and banking, and she has libeled, slandered, and falsely testified against him to no less yet than INTERPOL and the U.S. Treasury. Can you just imagine the repercussions this could have to a University Professor whose country is Ghana? This is not a game, readers; THIS is a real big no-no.

Now any of YOU who think we have anything even resembling GAIA GOLD DEEDS, please do NOT even mention our program again until you find out what in heck is happening in your world today.

And now, look at GAIA for a minute. For what that woman has botched in the program during and after she entered the picture with her false “holding company” she will answer in a Federal Court of Law when WE BRING CHARGES. FURTHER, WE WOULD DEMAND CONGRESSIONAL HEARINGS ON WHY INTERPOL, CIA, TREASURY, ETC., HAVE LET HER GET AWAY WITH THIS TRASHING AND FRAUDULENT INFORMATION.

The program is obviously VALID and this “lady” is certainly stirring in the very broth of the biggest and meanest boys on the face of the Earth.

Is this some “threat”? No, it is a promise.

By her own statements she has contacted and interfered even with the “Far East Banking..”, all of the Arabs, the Far East Gold Banks, all the heads of State around the globe, INTERPOL, and I would guess she has also smeared blood around the halls of the Clerk’s office in Clark County, Nevada.

She has accused Mr. and Mrs. John Ray, Rick Martin and others of conspiracy participation in at the least, Russell Herman’s “homicide”, theft, fraud and cheating her personally. And still she enters documents which are witnessed by one she also accused of being out to kill Russell, Andy Nicholaw. Who in the heck is Andy Nicholaw? Too long a story to handle here but it becomes obvious that he and Granny had a LOT OF GAMES IN PLAY.

I suggest that everybody get on your knees and remember to thank Russell Herman for what he did in 1993 because if such as V.K. Durham and Andy Nicholaw ever got control for real—kiss your world goodbye. And this is fine if she thinks Hatonn [MM: “Hatton” in V.K.ese—see page xx, column x, line xx] is some alter ego of Doris Ekker—it is none of either of our business. But that person has put this all into writing and it just doesn’t add up nor look good.

So, how can you bring forth evil out of good intentions? Put it into the hands of the evil, of course. Remember, a thing without value in unlimited play is worthless. So, V.K.: Go into your counting house and add up your marbles but don’t expect any help in collecting more. V.K. Durham dishonors Russell Herman in this legacy of hate. It will not be allowed to stand.

Salu and watch your information-collection apparatus lest you be left holding feet in mouth.—GCH dharma 

God Loves ABSOLUTELY, Not UNCONDITIONALLY

1/6/02—#1 (15-143)

RE: PARDON OR FORGIVENESS—IS THERE ACTUALLY A DIFFERENCE?

PARDON. COULD GOD
HAVE “MEANT” PARDON?
IS MAN BLIND?

Hatonn—Every moment brings opportunity of renewal, reconsiderations, perceptions and expectations. Therefore, is it not wise to stop, look and listen from time to time to, at the least, see where you are and that which you are “about”?

Do you “try” so hard to make sense of every incident in your life that you actually miss life? Oh yes, you actually do.

Yes, “feelings” are too fragile to build upon as a foundation. **You must go within and touch those feelings and then bring reason in wisdom to your circumstance.**

AND PARDON—!

I do not like the careless use of “forgiveness” nor do I, as is well documented, like the term “unconditional” as casually tossed about regarding “love”.

You can, within your right as an individual, use “pardon” in relationship to another’s perceived transgressions or your own—but you use those things as mouthings which end up having no meaning whatsoever except pious self-pride. Shame on you.

Furthermore, “unconditional” has no meaning as it is bantered about in foolish “speakings” of equal misuse. All things have “conditions”. This too is some “new age” espousing with no basis in fact.

“Well I mean...” or “What I am trying to say is...” NO, chelas, know what you say and mean what you say. We are all caught in language carelessness, for we could not communicate AT ALL if we do not share in an exchange which at the least has meaning.

Let me offer a rather extreme example of “unconditional love” as you tend to Spiritually use the term: A dog may well love “unconditionally” in the observer’s perception. However, there ARE conditions and one very large condition is that THE DOG MUST BE LIVING. A dead dog may well have lost “conditions” but he is not alive to offer “love” or even “hate”.

GOD LOVES ABSOLUTELY and YOU AND/OR GOD CAN PARDON, EVEN WITHOUT CONDITIONS APPLIED BUT, ALWAYS THERE IS AN “IMPLIED” EXPECTATION FROM SUCH AN EXCHANGE.

If accusations flow upon you from some “other” and you check your merit/demerit card and find no justice in such abuse—let it go. Judge the accusations and realize that another’s opinion is no business of yours. Confront the lies, set them to truth but do not dwell in the house of evil lest you be immobilized.

Always evaluate but do not devalue self, for others, quite frankly, depend upon YOU for ongoing forward movement. You can “blow” but remain prepared for consequences of that restriction as you would a blowout of a tire where you must repair it before suitably moving again.

However, I suggest you check the area in front of the changed tire to make sure there are no cutting tools to stop you when you again overcome the inertia of the “pit stop”.

Too many people, however, become too comfortable within a lie to consider change while continuing to heap more and more rubbish onto the pile until it topples. Most will not make an effort to right the wrongs—just “forgive”, “forget” and live miserably ever after, looking to cover the holes in the old sack while the grain pours out the holes of the old fabric newly stressed.

If, however, you can hold that old sack together long enough to get replacement material, you have won the game of “contain the grain”.

LESSONS

Even this silly grain parable has a dozen lessons and possibilities, i.e., grain in a sack with a hole on a trailer behind a plow can measure the exact right amount of grain onto the row to plant the next crop. Or, the hole can cause the loss of the entire harvest before you reach the silo. There are dozens of possibilities in between.

What are YOUR needs and desire? How would YOU use that sack with the holes?

A consideration, of course, is to determine what you would contain in the sack; i.e., feathers or lead spikes, water or cement.

How many of you spend countless precious years without any notion of what you have available or that which will be in your sack?

Let us suppose you find a mother lode gold vein or a wash filled with nuggets of gold. Ah but—you have NOTHING in which to place your “find”. I will guarantee you one thing: You will get quite creative under those circumstances.

It is totally recognized and KNOWN, students, that life presents you with something without limitation: CHOICES. The very next breath is your choice to inhale or not. Each action or inaction produces an effect and, therefore, choosing often becomes downright important.

I suggest that you understand just a wee-bit better what I offer in reference to “terms” and “words”. You are going to have to become EXPLICIT rather than IMPLICIT if you are to accomplish strength in change.

“EXPLICIT”—“IMPLICIT” OPPOSITE MEANINGS

“Read between the lines”? Why? When you become an explicit society and stop the rot of implicit, you will change your world immediately. That old “anonymous”, “secret society”, “not to be identified” is the rule of your lives NOW. The point

is to TAKE NO RESPONSIBILITIES for your own actions. There is blame, inferences, and downright blackmail and criminal insinuations tossed about under cover of alias anonymous. I find it very interesting that even in writing FOR (claimed) GOD OF LIGHT there are writers and speakers who refuse year after year to even identify THEMSELVES. Doesn't anyone realize that anyone can say anything under the guise of "higher speakers"? If the lesson be goodly, fine—but what is the nonsense of hiding? You must KNOW you have an evil impostor SPIRIT if you fail to identify your own being and don't, please, offer other EXCUSES. If you will not take responsibility for your presentations, then you are unworthy and your heart and mind KNOW as much. You can limp along for a while in representing that which was given in truth—but your own KNOWING will finally trap you in your own lie. OR, present you with the recognition of TRUTH.

How often do people spend countless hours and dollars trying to make some piece of equipment work only to find the plug pulled out of the socket? You simply miss the obvious. It is the same basis of finding something "the last place you look". That is not because there are no other places to look but rather, once you find your item for which you search—you stop. And by the way, if there is a baby around playing with your keys or your most precious object—he will dump it in the most UNLIKELY place that YOU as an adult will look. How many of you misplace your eyeglasses on your face?

TRUTH will eventually "out", readers, even if a set of keys might NEVER be uncovered. That doesn't mean the keys cease to exist—or in themselves are "lost".

So, I remind Dharma constantly, as she is melancholic over pointed arrows hitting her being of which she has no association whatsoever: It is a recognized and KNOWN part of the game of living. If the accusations are false—they cannot long hurt anything other than your surface "feelings". If an accusation be in truth—clean it up, clear it up and make it right. In the face of a lie, present truth if you know it, and let the liar be caught in his own trap which was laid for you. AND DO NOT FORGET—EVER. Document where and when you can do so. Thus the need for exactly this very purpose, these journals. Typographical errors become obviously simple errors, lies become visible and cover-ups are removed.

Does it, however, require "time"? No, just sequence of events—but that often requires what is considered "time" for your experience of realization and ultimately, knowing. Sometimes it takes several years before something stated at the beginning of a confrontation makes proof of circumstances that caused puzzlement in the first place.

This, however, is why such a saying as "what tangled webs we weave when first we practice to deceive". Deception REQUIRES more and more deceptions, implicitness and outright lying to maintain itself. So, go right on about your life when impacted by the wolf pack—BUT DO NOT EVER FORGET ANYTHING! A good detective investigator needs every clue he can find and he must remember them each and all to solve a puzzle or a crime.

Generalize as well, for everything IS connected to everything else—and knowing that gives advancement an assurance of success.

REQUIREMENTS OF ANY ENCOUNTER

Some encounters are nothing save a passing of no consequence. However, when there is something of great focus and import—stop and study the foundation upon which the first and consequential events are based. As you do this you will find the very PROOF of your holdings or you will find the breakdown in the chain itself. You will often, however, find within purpose as God presents that the chain will have several intersecting chains which, when followed to source, will offer great surprises as well as give proof of your assumptions as formed in the process itself.

If it quacks like a duck, waddles like a duck, looks like a duck—then for goodness sakes why not let it be a duck? Is not the truth of a duck equally as pleasing as making it into some tar-baby? By the way, gluing feathers on a wooden duck decoy does not a duck make! Beware the decoys and imposters. And, discard at least two-thirds of all needless quacking. This does not, however, mean to discard the "memory" of what was presented in the quacking. Ego requires lots of quacking to gain importance unto self—wow, it also finally uncovers truth in any deceitful presentation—sooner or later. So, just be patient, confront every confrontation and attend every contradiction (for life is filled to overflow with contradictions). Truth will "out" and the antagonist will eventually show himself.

Remember, students of life, your dedicated adversary will always know where to hit to make you feel most vulnerable so that you "give up" and walk out on the controversy itself. Do not sell out your soul, children, lest the price forever be too dear.

BE CAREFUL UPON WHICH YOU DWELL

You go through intended confusion heaped constantly upon your plate, in your dooryard, before your eyes and stuffed down your gullet. Never mind. Put things into perspective, find out truth and follow the money trail—from anthrax to World Trade Centers. Keep your balance.

You will have thousands of cases of flu which qualifies as an epidemic, even pandemic, and hundreds will die. But four or five cases of anthrax can bring terror, fear and immobilization of nations and people? STOP IT. You LOVE your manipulation—you feast upon the gore and your cry becomes "kill, kill, kill". Kill what, chelas? **What can you go forth and kill which will offer you freedom, security, and goodness?**

Are you always just shadowboxing? We note here that suddenly out of the blue comes a series of badgerings and accusations against our very beings from one identifying as V.K. Durham. Just who is V.K. Durham? She is NOT what she presents to be, number one, and where is this person of the FAX network flinging her slime over all?

Does she have, actually, anything to do with Russell Herman or, more specifically, with that which WE ARE DOING? NO. And that is another good reason **we do not, have not ever and shall never—have a group that can even be construed as some kind of cult or "following"**. Follow what ye will, friends, it makes no difference, for that is your choice.

We are working on projects and not some giddy-headed wish-upon-a-star. We have a proven foundation upon which to utilize a program for growth within secure boundaries.

Anyone can put, or claim to put, anything and everything they would like into some personal claim of a "holding" trust, or the Boy Scouts—and it means nothing. VK's claims to have snatched back Russell's estate and that contained in HIS WILL and ties up assets, are pure nonsense. First you have to have something to tie up. Grabbing thieved property will never solve the problem nor bring solutions to such as V.K. Durham.

Note that every really evil-intended egotistical person will always ONLY THINK OF SELF and the "cost" to self. And I repeat to you who walk that path of truth: If God be with you, what difference does it make who is against you? God does not lead his flocks astray but Satan does—every step along the journey to self-gratification. By the way, when he has boggled and bungled sufficiently for you to make a total fool of self, he will then drop you like the hot potato you are.

V.K. wants to talk about "forged" documents and signatures? Fine, we have some fine examples of Russell Herman's signatures which were FORGED—and had nothing whatsoever to do with anything we have touched—and those signatures affixed to some of the documents actually claimed as backup for V.K.'s claims are quite interesting indeed. Truth is, at the least, consistent.

I ask that you who are weary and the way seems endless in the thistle patch—look around and you will see that you have made it a very long way across the patch of nasty land. And yes indeed, I know that you feel very often betrayed by those who have claimed to be your closest brother or partner. But, my precious friends, those encounters can be the best lessons you will ever experience and you CAN find ways of moving on and developing better ways and still be able to find those trustworthy people along the way. It is the failure to LEARN that is unfortunate.

By the way, princes weren't ever REALLY frogs or toads, so by all means don't limit your expectation to a handful of toads.

Please, readers, realize that we need to slow up a bit from time to time and refuel our own tanks a bit. It is difficult to walk through the asteroid storm without having dents and bruises, so give us a bit of time to recover and heal a bit.

However, KNOW that there will be no bending before the storm of accusations of evil intent—and that includes any from anyone who chooses to take out Truth which God has allowed unto us, HIS creation. Intentions? Well, we can only respond to acts and accusations recognized for what they ARE. We judge no one and yet we respect each one. TRUTH WILL RECOVER; THE LIES AND LIARS WILL BECOME WEAKER IN EACH ENCOUNTER.

We have places to go and things to be done before we end this journey and therefore, we must heal quickly and be at our work. In the flak area TRUTH has made itself known as the hidiers do their best (or worst as perspective dictates) and we are only strengthened by the enemies' very own display.

It is well with my soul! How about yours?—Dad **dharm** 

The News Desk

By John & Jean Ray

IRAQ DEPLOYING 'SUPER-CANNONS'
7 NATIONS INVOLVED IN INVASION PLANS
SET FOR FEBRUARY

From DEBKA Intelligence (**Israeli propaganda**) Files,
WorldNetDaily.com, 01/03/02

American preparations for a major offensive against Iraq are massive and continuous, set in place layer by layer—but sources say a seven-nation attack on Saddam Hussein is not likely before mid- to late-February.

Military sources disclose that over the coming weekend, U.S. fighter plane and bomber squadrons will be flying into three air bases: Kuwait, Egypt's Sinai Desert and the Israeli Negev. Call-ups issued in early December have mobilized 10,000 U.S. military personnel, air crews and Air Force intelligence officers and technicians, who were ordered to report for duty after New Year's Day. Last month, the U.S. Third Army command, led by Lt. Gen. Paul Mikolashek, transferred to Kuwait from its peacetime headquarters in Fort McPherson.

When the attack comes, high on the coalition's agenda will be targeting Iraq's newly discovered super-cannons, which now number three or four, according to intelligence sources.

U.S. Army, Navy and Air Force might is being assembled in Israel. In the central and southern regions, U.S. emergency stores of armor, artillery, combat helicopters and military vehicles have been opened up. Equipment has been readied for war, fitted with sensitive electronic communications systems and loaded with ammunition. From early December, ships of the U.S. Sixth Fleet have been entering the Israeli Mediterranean port of Haifa. They carry large quantities of drugs to counter poison gas, chemical and biological attacks, as well as protective equipment against nuclear radiation for Israelis and for American personnel in Israel and the Sinai.

The Third Army, now on the move toward the Middle East, numbers nine divisions, among them the 82nd Airborne, 101st Air Assault, 24th Infantry (Mechanized), 1st Infantry (Mechanized), 1st Cavalry, 1st Armored and 3rd Armored. **By early February, 75,000 U.S. troops will be positioned on the Iraqi front.**

This high concentration of military personnel means that Washington's concept of the Iraqi campaign is quite different from its approach to the war in Afghanistan, where few U.S. servicemen were deployed outside the Air Force. The Iraqi theater will be broad and multinational, involving at least seven countries—**Saudi Arabia, Kuwait, Bahrain, Jordan, Israel, Lebanon and Turkey.** The ultimate line-up will be determined by political and military developments in the region. But U.S. military planners are counting the armies of three nations—Turkey, Israel and Jordan—as combatant alongside U.S. forces.

Military sources sketch the following preliminary blueprint for the yet-to-be finalized U.S. assault plan. It will come in the form of a simultaneous three-prong offensive:

Target One: Iraq's political power centers and military headquarters—most of which have already been moved to safe underground quarters—will be hit from the air by bombs and missiles.

Target Two: Turkish armor and infantry, backed by local Kurdish tribes, will lead off the ground campaign in northern Iraq. Negotiations to co-opt the local Kurds are still going on.

Target Three: U.S., Israeli and Jordanian elite infantry

and Special Forces will raid army concentrations and convoys and hit Iraqi warplanes and missile batteries in their bases in an area stretching from central Iraq to the north, including the Iraqi Western Desert. These essentially hit-and-run forays will aim to destroy command centers, anti-aircraft systems, artillery and tanks, without miring the troops in lengthy skirmishes.

This tactic was prompted by the latest intelligence reaching U.S. military planners whereby Saddam Hussein was reported to be taking a leaf out of the 1991 Gulf War manual and the Afghanistan War guidelines, to institute a new strategy. He has ordered the breakup of the large Republican Guard armored divisions, formerly the backbone of Iraq's main fighting force, into small mobile units, capable of autonomous operation for long periods over broad stretches of territory.

By this fragmentation of its military strength, Iraq hopes to:

1. Confound U.S., Israeli and Turkish air forces by compelling them to chase fast, small, low-profile units that are hard to find, attack and destroy.

2. Level the playing field by drawing them into pursuing units that challenge U.S., Turkish, Israeli and Jordanian crack ground forces and divert them from strategic Iraqi forces and facilities.

Those newly formed Iraqi units are designed to move out swiftly, rendezvous, return to base or revert to their old configuration as large armored divisions—whatever is required by the exigencies of battle. U.S. spy satellites have followed recent Iraqi exercises, in which contingents were split up, scattered in new positions within four hours of receiving their orders, then regrouped into their former large mold less than six hours later.

These small units will be rendered self-sufficient by the hundreds of underground fuel, ammunition and food stores dispersed around the center and north of the country. The Iraqis have also formed small mobile technical units for backup service.

Accepting that U.S., Turkish and Israeli warplanes will command the skies, Iraqi military planners have equipped the new mobile units with state of the art weaponry. According to military intelligence sources, the Republican Guard units were recently handed out the locally manufactured long-range, hand-held laser sidearm, capable of inflicting severe burns and total blindness. This space age system, fitted with a laser rangefinder, can damage its target's retina and other parts of his body, as well as causing severe internal hemorrhaging. Iraqi forces have been spotted by intelligence practice-firing these devices against low-flying warplanes and helicopters. Their object is to incapacitate pilots and cause enemy aircraft to crash....

Additional intelligence information suggests the new Iraqi units are also equipped with tactical chemical weapons, whose precise nature and mode of operation are unknown. Iraq is thought to have prepared large stocks of anti-tank missile tubes, converted to the propulsion of small canisters of Sarin, Tabun and VX nerve and mustard gases onto a battlefield, where they explode and spread their deadly contents over a wide area.

Iraq's tactical preparations for a major assault are likely to cause delays in U.S. scheduling of its war offensive. The Americans, Turks and Israelis may well need more time than they thought at first to contend with Iraq's new unit structure and vicious weaponry.

According to military sources, the Pentagon has picked northern Iraq as its first ground target for good reason. Intelligence information shows that Saddam and his immediate circle of Baath party leaders have already moved their offices and families to an underground city near the northern oil city of Kirkuk. It is located between the three cities of Tepe Zardic north of Kirkuk, Taq south of Koi Sanjaq, and Chwarta north of Sulmeniyeh. Several intelligence reports place the secret city on the banks of the Lesser Zab River, protected from the east—the border with Iran—by the Dukan Dam and Iraq's largest artificial lake.

According to sources, this subterranean complex was first built as a storage facility for nuclear bombs and explosives. But since 1995, under Saddam's direction, it has expanded into a network of tunnels, roads, living quarters, offices, communications centers and radio and television facilities, from which the Baath regime expects to continue ruling the country under a U.S. attack.

Members of private Italian engineering firms who sold Iraq industrial components for uranium enrichment in 1993 and 1994 are the only foreigners known to have visited the buried city. After U.S. Special Forces locate its whereabouts, U.S. military tacticians plan to destroy it with the help of the same airborne missiles and bunker-blasting bombs that were fired against Afghanistan's cave systems—especially the AGM-86 B cruise missile. Following the aerial assault, ground forces will storm the tunnels leading into the secret city.

Their hope is that the capture and fall of his underground metropolis will suffice to bring Saddam's regime crashing down. On the other hand, the Iraqi leader will certainly have had the foresight to build an extensive system of escape tunnels to take him in safety to central and southern Iraq if his secret city comes under attack.

Saddam's super-cannon of pre-Gulf War fame is making a comeback. In its newly adapted form, the fabled monster gun has been designed to fire nuclear, chemical and biological shells at U.S. military targets in the Gulf, Middle East, Red Sea and Mediterranean, as well as targeting Kuwait, Bahrain, Turkey and Israel.

In its original form, the gun was capable of firing a warhead at Tehran or Tel Aviv, having a range of 1,500 miles or more, if boosted by a rocket.

In 1985, in the closing days of the Iraq-Iran War, Saddam hired the super gun's inventor, Canadian astrophysicist Gerald Bull, arguably the most prominent scientist in the missile and artillery field in the 1970s and 1980s. Bull helped improve the accuracy of Iraq's self-propelled artillery and Scud missiles, but he mainly dealt with constructing a 424-mm cannon that could fire quarter-ton shells more than 1,700 miles.

Bull was murdered in Brussels in 1990. Newspaper reports said Israel's Mossad killed him to foil the super gun project. Another theory said he fell victim to Iraqi intelligence assassins because of Saddam's suspicion that he was cooperating with Israel through South African contacts. The real story is still unknown. After Bull's death, Iraq was left with the scientist's plans but without the manpower or technical know-how to complete the project.

But Saddam never gave up his grandiose plans for the super gun. One was to blast into orbit the military satellites he was building just before the 1991 Gulf War. In 1992 and 1995, experiments were made to launch spacecraft that would collide with enemy satellites making surveillance passes over Iraqi territory. On impact, the spacecraft was to explode and spray the satellites with an adhesive substance that would render their cameras and surveillance equipment useless.

Touting his super gun, Saddam once boasted a missile could be launched only once but a cannon could be used repeatedly to fire projectiles.

According to sources, U.S. and Israeli intelligence were surprised to discover not one but three or four super guns just turned up in Iraq's arsenal—weapons far more advanced and effective than the cannon Bull developed. It comes in two versions.

The largest has a 1,000 mm diameter barrel, 260 meters (248 yards) long and a maximum range of 2,000 miles. The barrel of the smaller version is 350mm in diameter and 30 meters (32 yards) long. Its range is up to 250 miles. The Iraqis may have two of each, hidden in Saddam's underground city. They remained undiscovered for so long because they were dismantled and concealed in segments—the barrel of the biggest super gun is made up of 35 separate pipes. It was only when the Iraqis started assembling the super guns that U.S. and Israeli satellites spied them out.

Since most intelligence experts concede Iraq has been capable of building radiological weapons since 1991, its super guns—which can deliver a nuclear payload over great distances—will be one of the first goals of the U.S.-led campaign. Killing the super gun could be the boldest move in Washington's global war against terrorism.

[JR: It has been reported that DEBKA is an Israeli “intelligence and propaganda” source and since Israel is both in collusion with, as well as spying on, the U.S., much of the above “inside intelligence” of U.S. intentions is very enlightening and probably correct. I would suspect that the picture painted of Iraq is more in the realm of propaganda to justify the U.S.-led invasion of Iraq at the behest of Israel.]

ISRAEL ASKS AMERICA
TO STRIKE WESTERN IRAQ FIRST,
IF IT DECIDES TO FIGHT SADDAM

By Amir Oren, *Ha'aretz*—Israel, 01/04/02

Defense Minister Benjamin Ben-Eliezer paid a visit to the secretive Ness Ziona Biological Institute yesterday.

The Home Front commander, Maj. Gen. Yosef Mshlav, said recently that the plan to transfer the Home Front to the Ministry for Public Security has been frozen, so defending the population from nuclear, chemical, and biological warfare is still in the hands of the defense minister.

Ben-Eliezer was accompanied to the institute by an unusually small entourage, to keep a low profile. Presumably, the concern about a possible attack by Iraq, with unconventional payloads delivered by either missiles or planes, was one of the main subjects in the briefing given the minister by his hosts.

According to security sources participating in Israeli preparations for a possible American move on Iraq, any decision by President George W. Bush about when to attack Iraq depends on three main elements: building the case against Saddam, including charges and evidence; identifying an alternative ruler to replace Saddam; and building up the forces that will execute the planned attack.

The defense establishment here believes that the Bush administration has given up trying to find an Iraqi version of Afghanistan's Northern Alliance, so Washington is busy studying intelligence profiles of top Iraqi army commanders who could take control in Baghdad concurrent with or immediately after the start of an American campaign.

In a U.S. attack, Saddam won't hurry to attack Israel, say defense sources, because, among other reasons, he won't want to expose the weaponry that he managed to hide—and deny he had—over the past decade.

The sources note that unlike the spring of 1990, when Saddam was already threatening to “burn half of Israel” (before he invaded Kuwait) if attacked, no such threats toward Israel have been coming out of Baghdad.

However, should Saddam conclude that the Americans are about to topple him, he'll try to attack

Israel with a barrage of missiles or airplanes. Topping Israel's worries are a possible ground-to-ground missile attack, with chemical or biological payloads.

The defense establishment reckons that much lower on the list of possibilities would be Iraq sending pilots on suicide missions, whether to drop non-conventional payloads, or to crash their planes. The loyalty of Iraqi pilots to Saddam, and their readiness to die for him, while his regime is crumbling, is not at all the same as that of Japanese kamikaze pilots, who were ready to die for their emperor at the end of World War II.

In contacts between Israeli and American defense officials over the past few weeks, the Pentagon's representatives were asked to plan their operations in Iraq in such a way as to minimize the Iraqi ability to move missile launchers into western Iraq, from which missiles can reach Israel. The Americans were told that Israel expects them to conduct operations, including on the ground, in western Iraq from the start of a campaign, and not to wait until Iraq starts launching missile attacks on Israel, as happened in 1991. Israeli officials say they believe the Pentagon will accede to this request.

The Pentagon meanwhile is very interested in technologies, weapons systems, and military doctrines developed in Israel over the past few years. In meetings in Washington with top defense officials and representatives of the Israeli defense establishment, led by Defense Ministry Director-General Amos Yaron, and including the head of weapons development and technology infrastructure Maj. Gen. Dr. Yitzhak Ben-Israel, videos were shown demonstrating examples of Israel's policy of “pinpoint targeting” in the territories. The emphasis was on combat helicopter attacks that caused no collateral damage to anything other than the target, even if many civilians were in the area.

American officers, from both the air force and special operations, visited Israel to learn about “pinpoint targeting” from IDF special operations commanders in the territories. Among other things, the Americans wanted to know about long-distance assassinations, along the lines of the operation—to kill Saddam Hussein—that foreign reports said was being rehearsed at the time of the Tze'elim 2 accident. The Americans were offered Israeli assistance in many areas, including inoculations against anthrax.

Along with the focus on Iraq, the defense establishment is keeping a close eye on developments in Iran. According to the latest Military Intelligence estimate, an event at Tarbit Madras University in Tehran a week ago, may be significant. Attended by government officials, including an adviser to Iranian President Muhamed Hatami, parliamentarians, and academic experts, the event was devoted to the Israeli-Palestinian conflict. Most of the speakers opposed the conservative policy of the Iranian spiritual leader Ali Hamani and demanded moderation of the government line against Israel, a line that is more extreme than the Palestinians.

Military Intelligence's estimate appears to strengthen the position that Mossad chief Ephraim Halevy publicly stated last month when he said that there is hope for moderation in the Iranian regime.

U.S. SENDS ISRAEL VACCINES, ANTIDOTES
COUNTER-MEASURES
FOR NUCLEAR, BIO, CHEMICAL WAR

WorldNetDaily.com, 01/02/02

A U.S. Sixth Fleet ship docked in Haifa two weeks ago carrying counter-measures for nuclear warfare. *DEBKA-Net-Weekly* reports these counter-measures included highly radioactive “dirty bombs”, as well as vaccines and antidotes to counter biological and poison-

gas contamination, such as anthrax and smallpox.

The transfer was made as part of U.S. military preparations in the region. It is an indicator that a U.S. strike against Saddam Hussein may be contemplated in Washington in the short run and that protective measures for Israelis, as well as American forces in the region, have been lined up for the contingency of an Iraqi counter-strike.

Sources add defense authorities decided to leave the freight aboard the U.S. vessel for the moment: firstly, so as not to alert the public to U.S. war preparations in the region; second, to give the authorities time to arrange a high-security, insulated storage facility for a sizeable quantity of anti-toxin materials and equipment. Private facilities are being sought in the center of the country, as existing military installations are not up to scratch.

Israeli Defense Minister Binyamin Ben Eliezer, accompanied by top defense officials, visited the Ness Ziona biological institute to confer on preparations for a possible Iraqi chemical or biological strike....

[JR: Where are the “counter-measures for nuclear warfare” for the American citizens? The “highly radioactive ‘dirty bombs’” are not for Saddam... but for the present and future generations of the Iraqi people. U.S. troops and military equipment will be continuously building up in the Middle East until the U.S. and Israel are ready for their massive invasion of Iraq. Only this time it will be a full-scale war against Iraq that won't end until Saddam is killed and a puppet government, controlled by the U.S. and ISRAEL, can be established. The propaganda machines has already begun to churn out their anti-Iraq/Saddam “evil empire” rhetoric to persuade the American sheeples that we must destroy Saddam's weapons of mass destruction. When the polls get high enough and the troops are ready, then the invasion will begin. Will the rest of the world stand by and not interfere while International Laws are violated? Will the other Muslim countries become involved or will they cower to the U.S. power? This just may trigger WWII in the Middle East and the entire world will obviously pay the price.]

ISRAEL'S OCCUPATION
IS A HARSH LESSON FOR CHILDREN

By David Green, Voice Of The People (Letter),
Tribune, 1/3/02

Champaign—In “Martyr schools: Children being weaned on violence” (Commentary, Dec. 26), Amity Shlaes accuses Palestinians of using textbooks to incite their children to violence.

But given the routinely brutal nature of the Israeli occupation, I doubt whether school textbooks are needed to incite anyone.

Her article is based on research by a group that provides “objective translations of the Arab press”. But a recent article in the esteemed *Journal of Palestine Studies* ably dissects the propaganda campaign that is being conducted in Israel and the U.S. to promote the bizarre notion that somehow Palestinian textbooks are the basis for Palestinian violence.

Indeed newly written Palestinian textbooks are—given their circumstances—remarkably balanced, and in no way can be said to incite violence.

Even the examples Shlaes provides are hardly incriminating. She nonsensically claims that a description of Pontius Pilate's sentencing of Jesus contributes to Jews being portrayed as “betrayers of Christ and Christians”.

What does Shlaes think that either Christian or Muslim Palestinian children can possibly draw from such a commonplace description, when compared with

the everyday reality of occupation?

And if Palestinian textbooks do not depict the “borders” of Israel, perhaps it is partly because Israel has never established permanent borders and agreed to live inside them.

Indeed as I write, settlements in the occupied territories continue to grow.

Shlaes concludes that Palestinian suicide bombers learn about martyrdom in school. But the desperation that provokes such actions can only be learned from the humiliating routines of occupation and oppression.

As a Jew, I find it appalling that so many of my fellow Jews have become so hateful of our Palestinian victims that they will believe the blatant propaganda that Shlaes promotes with nary a critical thought.

But I hope that this will not prevent others from exercising their common sense.

[JR: There are people who see beyond the barriers of lies and deceptions and are now speaking out. The above comments reflects the truth that many Americans refuse to accept or acknowledge. This is from an enlightened Jew whose thoughts and opinions are shared by most “Semites”.]

EGYPT DRAWS LINE ON U.S. WAR

By Philip Smucker, *Christian Science Monitor*,
Washington Times, 01/02/02

SHARM EL SHEIK, Egypt—As British Prime Minister Tony Blair prepared for an informal meeting with Egyptian President Hosni Mubarak on Sunday in a private villa on the Red Sea, senior Egyptian officials had a warning for the West: The Arab world is not prepared to tolerate a broad-brushed Western-led attack on terror cells within its own domain. It wants to conduct its own war, on its own terms, in its own back yard.

“Egypt favors cooperation with other countries in the fight against terror,” said Egyptian Foreign Minister Ali Maher, who spoke to the *Monitor* at a hotel resort in Sharm el Sheik.

“Some other countries believe in confrontation, but we don’t. We think that expanding the military operations beyond Afghanistan at this point into any Arab country would be counterproductive.”

Indeed, while Arab criticism of the Western approach has remained mostly muted, Arab nations, led by Egypt, are drawing a line when it comes to the U.S. plans to widen the war against terror to other Arab and Islamic states.

In a separate interview, Egyptian Prime Minister Atef Abeid said he favors the idea of “dialogue” with Iraqi President Saddam Hussein instead of a new war against Iraq. “There is no doubt that al-Qaida cells exist in different countries around the world, but that is no reason to start a war. All countries in the Middle East are against terror, and their governments can handle the problem if they are given the proper assistance from the West.”

In the last year, Egyptian officials have become increasingly critical of Western policy toward Iraq. Egypt still publicly backs the UN “oil for food” sanctions but privately has encouraged increased trade and cooperation with Iraq.

“The information that we have about Iraq’s involvement in terror is very iffy at best,” Mr. Abeid added.

In contrast, Bush administration officials are talking about the “unfinished business” of overthrowing Saddam, whose weapons policies they say are a growing threat to the Middle East and the world.

The U.S. military also is asking for an “on the ground” role in fighting terror in Yemen, where the

government is conducting its own hunt for al-Qaida suspects to stave off American intervention.

As one of the Arab world’s most Western-leaning states, Egypt is a linchpin for future U.S. and European efforts in the war against terrorism. Egyptian terrorists, including Mohamed Atta, a pilot in the September 11 attacks, have played key roles in the al-Qaida network.

Egyptian Yasser al Serri, arrested in London in October, set up Internet sites to ensure direct links between Osama bin Laden and his associates, the Egyptian police said.

Bin Laden and his right-hand man Ayman al-Zawahiri, also an Egyptian, used the sites to run their global network, mostly beyond the eyes of Western intelligence.

Omar Abdel-Rahman, a blind Egyptian cleric who is serving a life sentence in the United States for conspiring in the 1990s to assassinate Mr. Mubarak and blow up five New York City landmarks, including the UN headquarters, still is admired as a spiritual leader by many Islamic radicals.

Mohammed Abdel-Rahman, a son of the blind sheik and a senior al-Qaida operative, was killed by U.S. bombing last month near Tora Bora in eastern Afghanistan. Another son was taken prisoner by U.S. forces and likely will face a military tribunal.

While Egypt’s harsh measures against Islamists undoubtedly have driven hundreds, if not thousands, of radicals abroad, Egyptian officials hope to promote what they call their own “anti-terror success story” to other countries.

Even if Washington is set on its own version of the war against terror, officials hope the Europeans will see things their way.

The Egyptian foreign minister praised what he called a circumspect British view of future Western-led military action. “Some countries are jumping to accusations, but we don’t believe that our British friends share these opinions,” Mr. Maher said.

Britain, Washington’s strongest backer in Afghanistan, has said publicly that it has seen no hard evidence linking Iraq to bin Laden’s al-Qaida network. U.S. officials say, however, that Atta, the Egyptian organizer of the attacks on American soil, met an Iraqi intelligence officer in the Czech Republic prior to September 11.

France and Germany have stated their own opposition to all-out efforts to overthrow the Iraqi dictator.

Even the view of al-Qaida differs. Whereas most Western officials say the September 11 attacks were “against civilization,” many Arab politicians—some Egyptian—refer to the attacks, which they acknowledge were carried out by terrorists, as a symptom of the imbalances created by pro-Israeli policies in the West.

Bin Laden, himself, said in recent videotapes that his main goal in supporting the September 11 attacks was to help change Western policy.

Despite Pentagon accusations that the Qatar-based *Al Jazeera* television station has lionized the Saudi extremist by giving his statements prominent on-air play, senior Egyptian officials say the West needs to let the Middle East take the lead in the war against terror.

Officials here in Sharm el Sheik say the U.S. government still is balking at their efforts to lead an international conference on fighting terror.

While still denied such a forum, Egyptian officials say Western governments, once critical of Egypt’s use of military tribunals and summary justice, are showing a new willingness of their own to invoke harsher measures. The United States has said it will try some foreigners linked to September 11 in military tribunals.

Before September 11, Western states were wary of sending exiled Islamists back to Egypt, where

human rights groups say they can face torture and trial without adequate rights of appeal.

In a change of policy, however, Sweden last week sent home an Egyptian sentenced in absentia by a military tribunal to 25 years for militant activities. Other European countries now say they plan to tighten their anti-terror laws and cooperate more with the Middle East. **[JR: The rest of the world should be wary and have had enough of our threats and ultimatums. When will someone somewhere make their views clear and impose limitations on the U.S. involvement in other countries’ affairs? Where is our Congress to object, should the U.S. extend the war on terrorism outside of Afghanistan and into Iraq? Why are Americans so willing to accept a protracted war in the Middle East, as promised by President Bush and Rumsfeld? Our plans for world aggression are dangerous since we have no credible facts or evidence to back our position. We are treading on dangerous ground and our actions go beyond all reason and logic. We live in a mad, mad world run by leaders who are hell bent on leading us to Armageddon.]**

U.S. TAKING STEPS TO PREVENT TERRORIST HAVENS IN SOMALIA

By Thomas E. Ricks, *The Washington Post*, 01/04/02

WASHINGTON—With members of the al-Qaida terrorist network on the run from Afghanistan and other former havens, the United States is stepping up military activities in and around Somalia to prevent the lawless African country from becoming a new base for the group, Bush administration officials said Thursday.

In recent days, the United States and leading NATO allies have increased military reconnaissance flights and other surveillance activities in Somalia, the officials said.

Also, the Pentagon soon will have in the Arabian Sea three Marine expeditionary units, each with about 1,200 troops. One of those units is scheduled to set sail for the United States soon, but there will be a one-week period during the middle of January when all three will be available for operations in the region, officials said.

Asked about the possibility of imminent military action in Somalia, Defense Secretary Donald Rumsfeld declined to comment, saying, “It doesn’t do any good at all for me to be speculating about different countries and what we might do next.”

But Rumsfeld, at a Pentagon news conference, went on to speak about al-Qaida having a presence in Somalia.

“They go in and out,” he said. “We know there have been training camps there and that they have been active over the years and that they... go inactive when people get attentive to them.”

State Department spokesman Richard Boucher said the administration has not decided what action, if any, it might take in Somalia. “We are working to ensure that Somalia doesn’t become a haven for terrorists.”

Al-Qaida members have found that former havens such as Yemen, Egypt and Sudan are cracking down on them.

The 13th Marine Expeditionary Unit is scheduled to leave Singapore on Friday and steam westward into the Indian Ocean, officials said. The 15th MEU, which like the 13th is based in Camp Pendleton, Calif., is pulling out of Kandahar, Afghanistan, and is being replaced by a regiment of the Army’s 101st Air Assault Division from Ft. Campbell, Ky. A third MEU, the 26th, based in Camp Lejeune, N.C., is also in the Arabian Sea.

Some experts speculated that the Marines might be used for large-scale raids in Somalia. But others dismissed that as unlikely and said that the United States probably would rely more on low-profile intelligence actions.

"I'm not convinced that Somalia will look like Afghanistan," said one Pentagon official. "It might be one of those things Rumsfeld describes as something you don't see."

[JR: The Bush Administration and the media no longer bother to be credible to us the ignorant and the gullible. On Dec. 21st it was stated by the media that Somalia had agreed to cooperate with the U.S. on terrorism, so why are U.S. Marines going on an expeditionary hunt into Somalia? Defense Sec. Rumsfeld has become the master of veiled threats and doublespeak. He hears no evil, sees no evil, and speaks no evil... but he serves evil.]

U.S. RHETORIC UNNERVES S. KOREA

By Doug Struck, *The Washington Post*, 12/21/01

SEOUL—Warnings by the Bush administration that North Korea could be a target of the war on terrorism have raised concerns among South Koreans, who view combat on the Korean Peninsula as unthinkable and see Washington as undermining Seoul's efforts to improve relations with the North.

Any military action against the North Korean regime would invite immediate catastrophe for Seoul, a city of 10.3 million that is 34 miles away from the border and within range of North Korean artillery, say analysts and officials across the political spectrum here.

Within minutes of any strike on North Korea, the return bombardment would "turn Seoul to fire," said Cho Woong Kyu, a conservative legislator.

And many South Koreans here see the hard-line rhetoric from Washington as contributing to souring optimism that the landmark summit 18 months ago between the leaders of North and South Korea might end the half-century standoff between the two nations.

The concerns, expressed in a series of interviews in Seoul, come as the rhetoric heats up between Washington and Pyongyang, ratcheting up tensions on the divided peninsula.

President Bush repeated a warning on Dec. 12 that "America's next priority" would be to focus on "rogue states" that are "clearly the most likely sources of chemical and biological and nuclear weapons for terrorists".

Bush's comments resounded in Pyongyang, prompting a firestorm in the official media. The official party daily *Rodong Sinmun* reported that the United States is planning to attack the communist state and added that Americans would find the "Korean people to be in full combat preparedness to lay down their lives for their country".

But officials and analysts said they did not believe Washington was likely to take military action against North Korea and risk a conflagration that could draw China into a replay of the Korean War.

"I think the harsh rhetoric is really just that, harsh rhetoric," said Lee Chung Min, a political scientist at Yonsei University in Seoul.

But the reaction from Pyongyang, an unpredictable, proud and often apparently a paranoid regime, is less certain, analysts said.

"North Korea doesn't want to be pushed. They have the attitude that they have to be tough," said Hamm Taik Young, director of international affairs at Kyungnam University's Graduate School of North Korean Studies.

"There's a test of will going on here."

It is a mismatch, concluded Cho, who is on the foreign affairs committee of the opposition Grand National Party.

"Kim Jong Il [the North Korean leader] probably saw how effective the U.S. weapons were in Afghanistan," said Cho.

"His first priority is to survive. He knows he can't use any weapons, because that will be suicide. And he's no religious fanatic."

Most people in South Korea do not share the Bush administration's alarm about North Korea's weapons.

North and South Korea are still technically at war, and most of the North's 1.1 million soldiers are positioned near the demilitarized zone, which separates the two nations along the 38th Parallel.

But residents of Seoul, where one-fourth of all South Koreans live, seem less concerned about the danger from North Korea than from Washington.

After the Sept. 11 attacks in the United States, there was a run on gas masks in Seoul—but these were mostly sent to friends and relatives in the United States.

North Korea's weapons of mass destruction are "not a credible threat", said Hamm, of Kyungnam University.

But, for the most part, information on those weapons programs is the product of guesswork. Experts said there is little good intelligence from North Korea, which was so isolated until recently that it was called the "hermit kingdom".

North Korea is on the U.S. State Department's list of "states that sponsor terrorism", although it has not been linked to a terrorist attack since the bombing of a South Korean plane 14 years ago that killed 115 people.

A State Department official acknowledged that Washington was "familiar with the allegation" that the Bush administration's policies toward North Korea have undercut South Korea's "engagement" policy of improving ties with Pyongyang.

But the official, speaking on condition of anonymity, reiterated Washington's official position that "we do support the engagement policy and we are ready to talk with the North Koreans at any time and any place."

Talks between the United States and North Korea have been stalled since Bush announced a freeze on negotiations and then insisted that a reduction of North Korea's conventional forces be on the agenda for negotiation.

[JR: Is the U.S.'s harsh rhetoric more of a warning to North Korea or to China? Why do we continue to challenge North Korea and target her as a rogue state when she is looked upon by South Korea as "unpredictable, unstable and paranoid"? Do we really want to see a united Korea or would it better serve our interest to continue the tensions so as to retain our influence over South Korea? The U.S. and Britain have succeeded in keeping the hostilities going in Israel and Palestine, India and Pakistan, Iraq and Kuwait, Indonesia and East Timor, Northern Ireland and in the divided states of South Africa. We are talking from both sides of our mouth and both lying as to our true intentions.]

BUSH TO IGNORE RULE ON WRITTEN NOTICE OF INTELLIGENCE ACTIONS

By Heidi Przybyla, *Bloomberg*, 12/28/01

Crawford, Texas—President George W. Bush said he'll use presidential authority to sidestep a rule requiring his administration to provide Congress with written notice of U.S. intelligence activities.

Bush made the announcement in signing the intelligence authorization act for fiscal year 2002, which includes an amendment stating that reports to Congress should "always be in written form".

Requiring written notice of planned U.S. intelligence activities may "impair foreign relations" and national security, Bush said in a statement. The law also increases the overall intelligence budget 7 percent.

The move follows a spat between the president and members of Congress over how much classified information he should provide Capitol Hill about U.S. military operations in Afghanistan. In October, Bush tried to limit access to such information to leaders of both parties and the chairmen of the congressional committees with jurisdiction over the military.

Bush sent Congress a memo laying out the restrictions after leaks from an intelligence briefing produced stories that said administration officials told members of Congress there was a "100 percent chance" of retaliatory terrorist strikes should the U.S. attack Afghanistan over the Sept. 11 terrorist assaults in New York and Washington.

After Senate Democratic Leader Tom Daschle and legislators of both parties argued that information-sharing is part of the process, Bush backed away from the restrictions on who would get intelligence briefings from the Defense and State departments.

[JR: President Bush has now a mandate to dictate and over-rule Congress so why do we need a Congress? Congress has little to say as to how we deal with other countries and has abrogated our rights and freedoms as U.S. citizens. They are no longer bound by the values and ideals that once made this country the beacon of hope for the rest of the world. Our government has now become secretive, oppressive and is suspicious of anyone who questions its authority. In our support for the war of "Enduring Freedom" and under the guise of patriotism, this country has lost everything it valued and once held dear. There are dark days ahead if we do not listen to those who are the voices of criticism and dissent. They are the true patriots and not the flag wavers who protect the lies and the talking heads in Washington.]

EU IN POSITION TO BE WORLD'S NEXT SUPERPOWER

By Andrew Reding, *World Policy Institute*, 01/06/02

While U.S. media focus on Europe's transition to the euro, Washington doesn't seem to understand the full implication of a unified continent across the Atlantic.

The adoption of the euro by 12 European countries signals something far more important than anyone on this side of the Atlantic seems to realize.

Europe is gradually emerging as the world's new superpower. Within a couple of decades, the European Union will equal—if not surpass—the United States as the dominant economic force on the world stage.

Consider the arithmetic. The U.S. dollar is used by about 285 million Americans. The euro is beginning to be used by 304 million Europeans with comparable levels of prosperity. When remaining EU members Great Britain, Sweden and Denmark join the euro zone, as now seems inevitable, that sum will rise to 378 million.

And that is just the beginning. Another 12 European countries are preparing to join the EU. Their accession in the next decade will bring the total to 483 million, in current figures.

Taking a longer view, Turkey, the Balkans and eventually Russia enter the picture. Turkey is already in a customs union with the EU, and German Chancellor Gerhard Schroder is advocating bringing Russia into the fold.

For his part, Russian President Vladimir Putin is likewise tilting toward Europe. Russia is already a member of the Council of Europe. It is only a matter of time before it joins the EU. Together with the remaining holdouts, that will bring the total to roughly 800 million people in current terms, almost equal to the population of India or China.

But the EU is qualitatively different from India and China. It is enormously more prosperous and technologically advanced. It encompasses four of the Big Seven economic powers: Germany, Great Britain, France and Italy.

Geopolitically, it includes a unified Germany in further union with its historic rivals, France and Great Britain. Add Russia to the mix and the implications are mind-boggling. Never before has Europe been united through peaceful means. The emergence of the continental superpower raises the prospect of a union more formidable than the United States, stretching from the Atlantic across Eurasia to the Bering Sea.

So why aren't we hearing more about it? Because Washington still doesn't believe Europeans will be able to overcome linguistic and cultural barriers.

Yet border checks have vanished, so that crossing from one country to another is about as eventful as crossing a state line in the United States.

The EU already has a functioning parliament, courts, capital city, flag, license plates, passports and now a common currency.

Despite all of this, Washington still isn't taking the EU all that seriously. Where, after all, is the European president? The current European executive has 15 heads, a recipe for gridlock that can only get worse with the admission of more countries.

But even that is about to change. The EU is convening a constitutional convention under former French President Valéry Giscard d'Estaing to consider a federal structure with an elected president to complement the existing directly elected parliament.

Cynics will say that even so, Europe will never match the vitality and the commitment to freedom and free enterprise that has made the United States the world's greatest-ever economic and technological powerhouse.

But all that is changing too. Europe now has its own bill of rights, and a court in Strasbourg, France, to enforce it. Just as tariff barriers are vanishing all across the continent, so are the national monopolies that have until now stifled competition. With a single currency, reduced telecommunications and transport costs and a market larger than the United States, vast new opportunities are opening up for free enterprise.

Already, there is a new dynamism in Europe. Futuristic rail lines are spreading across the continent, whisking intercity passengers at 185 mph.

Cellphones are more ubiquitous than in the United States. And even Americans are now flying in Airbuses instead of Boeings.

And, if you think about it, the adoption of a common parliament, bill of rights, and currency by 12 nations with as many different languages is an even more audacious feat than the union of 13 English-speaking colonies a little more than two centuries ago.

[JR: Is Europe ascending while the U.S. is descending as a world super power? Are the old rulers of Europe ready to replace us as the model for the new world government? Europe is now ready to form a government based on the principles which once formed and guided our own nation. Our republican form of government was discarded when President Bush proclaimed the war of "Enduring Freedom". With the controls placed over our freedoms we have in effect turned into a socialistic form of government with the sole powers resting in the hands of one man, the President. While we are turning into a monarchy, Europe is forming a federally structured type of government. The European leaders have been working diligently to create the united states of Europe while we have been busily engaged in fighting the private wars for the greedy. The U.S. was once considered a great nation because of its principles and its neutrality, which made us friends around the world. This made us a threat to the olde secret societies because it challenged their powers that influenced world affairs for centuries. They got it all back when they usurped our government and turned us into the brass and tarnished image that the world now sees us to be.]

CRITICS SPUR MANDELA'S RETREAT FROM FULL SUPPORT OF WAR

By Henri E. Cauvin, *New York Times*, 1/03/02

CAPE TOWN, South Africa—Nelson Mandela, who was criticized by some South Africans for strongly supporting the U.S.-led campaign against terrorism, said Wednesday that he may have overstated his backing for the war and that his earlier comments may have unintentionally suggested that he was ignoring the conflict's toll on ordinary people....

Mandela has been a bridge to Muslim communities in his own country and throughout the Muslim world. He has rarely been the target of the sort of anger that followed his remarks on the war in November, during a trip to the United States. While South Africa is predominantly Christian, it is sympathetic to many Muslim causes, such as the quest for a Palestinian state, and has an influential Muslim minority of about 2 million people, many of them in and around Cape Town.

After Mandela emerged from a White House meeting with President Bush, he said the war was justified and appeared to be the only way to root out terrorists harbored by the Taliban.

"It is quite correct for the president to ensure that the terrorists... are to be punished heavily," Mandela said in the Rose Garden. "And it would be disastrous if the president gave in to the call that the army must now withdraw, before he has actually flushed out the terrorists."

In an interview on *Larry King Live* on CNN, Mandela said that he regretted innocent lives would be lost in the U.S. campaign in Afghanistan but that as long as the mission were limited to expelling terrorist elements, it would have his "unqualified support".

Among many Muslims here, the bluntness of Mandela's comments provoked puzzlement, frustration and even anger, and the statement issued Wednesday was a concession to such critics.

In his statement, Mandela also questions the "labeling of Osama bin Laden as the terrorist responsible for those acts before he has been tried and convicted," a step that "could also be seen as undermining some of the basic tenets of the rule of law."

While Mandela's statement restates South Africa's "total" opposition to terrorism and its support for tracking down the masterminds of the Sept. 11 attacks, it does represent a retreat from the unequivocal statements that the U.S. government has been seeking from world leaders.

Jakes Gerwel, the chairman of the Nelson Mandela Foundation, said he, like many of the former president's confidants, had been concerned about the lack of nuance in Mandela's earlier comments. "We've been in discussions with him about this matter, about the correctness of such an unreserved position," Gerwel said. "Eventually, he was persuaded."

Muslim leaders in South Africa praised the shift. "We are just glad he is pulling back," said Sheik Ebrahim Gabriels, president of the Muslim Judicial Council, which represents many of the 600,000 Muslims in the Cape Town area. "I think Mr. Mandela realizes now that innocent people are being killed."

U.S. embassies worldwide have been working to garner international support for the U.S. mission and in that effort Mandela was an asset.

That will not change, said a spokeswoman for the U.S. Embassy in Pretoria. "What he's saying reiterates a view that the U.S. has been saying and that is that this is a war against terrorism and this is not a war against Muslims," said DeAngela Burns-Wallace. "It represents his views and concerns, but from our reading of the statement he still continues to express a strong support for the war against terrorism."

[JR: Mandela may have "misspoken" when he stated his support of the U.S. war against terrorism in order to garner favors from Washington, but it just didn't set well back home. The Muslim leaders of So. Africa may have been too willing to accept Mandela's explanations and not hold him more accountable. In doing that, Mandela gets off too easy with nuances while still retaining their support. World leaders play the game of appeasement and pacification when caught in their web of lies and deceptions. You have the assurance from U.S. Ambassador Wallace that Mandela still supports our actions and that's what counts and not what his critics say of him.]

ATTACK FUND OFFERS MILLIONS IN PAYOUTS

By David G. Savage, *Tribune*, 12/21/01

WASHINGTON—The federal government, taking on the role of insurer of last resort, will offer families of people killed in the Sept. 11 terrorist attacks an average of \$1.6 million in tax-free compensation, the program's administrator said Thursday.

Payments will depend on the age and income of the person who died. Families who lost workers who were younger or at higher income levels will receive more, but each claimant will receive at least \$300,000. Life insurance and pension benefits will be subtracted from the total awarded.

In a key decision, Kenneth Feinberg, the Washington lawyer named special master of the compensation fund, said money received from charities will not be a factor in the awards.

However, Feinberg said, "whatever we do is of small comfort" to those who lost a loved one in the attacks. He promised a fast, fair and reliable system for offering money to survivors' families, as well as those who were physically injured.

The program could cost the government as much as \$6 billion, which Feinberg called "an unprecedented display of taxpayer generosity" on behalf of the victims.

Thursday's announcement triggered the complex process of compensating families of the thousands who died when hijackers crashed jetliners into the World Trade Center and Pentagon. In addition, many private charities are struggling with the issue of who benefits from donations that have been pouring in since the attacks.

Congress created the Victims Compensation Fund as a fast-track alternative to slow, costly lawsuits against the airlines. Under the law, one claim can be filed on behalf of each victim of the Sept. 11 attacks. This includes people who died in the four airplane crashes—two jetliners into the twin towers, one into the Pentagon and one into a Pennsylvania field—as well as those killed as a result of the collisions.

Lawmakers had two goals in mind, which conflict in some instances.

They wanted to compensate victims just as though they were filing a court claim against the airlines. Under this system, however, families who lose a high earner can obtain awards of more than \$10 million.

Lawmakers also wanted to provide speedy compensation to the "neediest victims and their families," said Sen. Patrick Leahy (D-Vt.), a sponsor of the program, referring to the service workers and other employees in the World Trade Center who died with little in the way of assets or life insurance.

Feinberg said he would try to meet both goals. He said all the victims, even those at the lowest income levels, would receive at least \$300,000.

However, Feinberg said he tried to "narrow the gap" between the richest and poorest families. "It is our view that, absent extraordinary circumstances, awards in excess of \$3 million, tax-free, will rarely be appropriate."

In New York, some families said they were

pleased and surprised by the proposed compensation.

But some survivors and aviation lawyers expressed disappointment and questioned the limits on recoveries for high-income families.

“Some families will get nothing at all. I personally will get nothing,” said Steven Push, a Great Falls, Va., resident whose wife, Lisa Raines, was aboard the plane that hit the Pentagon.

Raines was a lobbyist for the Genzyme Corp., a biotech firm in Boston. “She had high income, and she also had life insurance and other benefits that will completely exceed my recovery,” said Push, who has become a spokesman for families of Sept. 11 victims.

Money received by the family from life insurance or a pension will be subtracted from the government compensation.

Lee Kriendler, a New York aviation lawyer, said the proposed payments of \$1 million to \$2 million may sound ample, “but they are a small fraction of what we have been recovering in recent cases. This is extremely disappointing.”

Kriendler represented families of victims of the Pan Am crash in Lockerbie, Scotland, in 1988, and the TWA crash off Long Island in 1996.

Because lawmakers also limited the liability of the airlines, most survivors will have little choice but to opt for the government fund, legal experts say. They can sue or file for compensation from the government fund, but they cannot do both.

But money received from charities will not be subtracted from the government payments, Feinberg said.

Feinberg said the families of non-Americans and undocumented immigrants are entitled to compensation on the same basis as U.S. citizens. Same-sex partners can also apply for compensation.

On Friday, the Justice Department will begin accepting applications for compensation.

Feinberg promised to act quickly on processing them. “In 120 days, we plan to get these checks out to the eligible claimants,” he said.

[JR: Mr. Feinberg, the appointed Special (Grand) Master of the funds for the WTC victims can assume that the \$6B is “an unprecedented display of taxpayer generosity”. We had nothing to say about this giveaway which seems to be a bailout for the airlines from an avalanche of lawsuits and to compensate undocumented immigrants and non-Americans. If there are 500 supposedly confirmed dead and over 2900 still missing, even at a million and a half each the total amount would come to over \$450M of hush money. Where is the other \$5.5+ billion going to? We could guess that this infusion of government funds is the money the investors on Wall Street have been waiting for to prop up the fiat economy and market numbers. I don’t recall that the WACO or the Murrah Building victim’s families were paid such reparations. Why is the government assuming these huge liabilities for the WTC tragedy at taxpayer’s expense? There is no overwhelming sense of responsibility by our government for failing to secure this country and to allow again another Pearl Harbor.]

ARGENTINA: BLAME THE IMF CROWD
THE ONE-SIZE-FITS-ALL GLOBALIZATION MODEL
JUST DIDN’T WORK

By Marc Cooper, *LA Times*, 12/30/01

A businessman trafficking in women in the red-light district of Buenos Aires refers to his most sought-after prostitute as la mina—the gold mine that produces his wealth. That’s precisely the unfortunate role Argentina played in world markets over the last decade—it has been a gold mine for overseas investors.

Throughout the 1990s, Argentina dutifully carried out the orders of the men who run the international financial markets. It privatized state-owned industries, selling them off to foreigners. It embraced free trade and pegged its national currency, the peso, to the U.S. dollar. That Argentina was ruled by a gangster regime for most of the decade—former President Carlos Menem was only recently released from house arrest for his role in an international gun-running scheme—seemed to matter little to world bankers. As long as it remained a lucrative investment for mobile international capital, as long as it churned out double-digit profits for wealthy overseas bondholders, Argentina was the darling of globalization. But after bloody civil unrest drove President Fernando de la Rúa from power earlier this month and Argentina suspended payments on its international debts, the global money managers acted as if they had nothing to do with the country’s economic collapse. It was Argentine mismanagement and corruption that were to blame. True, they were contributing factors. Yet the men who run the International Monetary Fund, the World Bank and other multilateral financial agencies have some explaining to do, too. Argentina obeyed to the letter the nostrums the IMF routinely prescribes for the poorer half of the world: It cut social spending, reduced wages, raised prices and balanced the budget to attract foreign investment. Even as default loomed, the IMF pumped billions of dollars more into Argentina in return for its obedience—and the economy still collapsed.

That experience should be enough to throw into question the free-market globalization model that has increasingly been forced on Latin America countries as the only way to grow economically. A study released last summer by the Center for Economic and Policy Research in Washington provides further support for such a break. Of the world’s 116 poorest countries, most are worse off after the last 20 years of global economic integration.

The IMF also pursued a money-for-austerity strategy in Russia in 1998 and in Brazil a year later, to similar disastrous effect. But the outcome in Argentina has been catastrophic. Pegging the peso to the dollar resulted in a vastly overvalued national currency. Argentine exports ceased to be competitive. Cheap imports smothered national production. As the value of the dollar rose 35% over the last five years, Argentine wages were depressed an equal amount. Interest rates soared. The foreign debt mushroomed to more than \$130 billion. Unemployment floats near 20%. Argentina’s four-year recession pushes an estimated 2,000 people a day below the poverty line. Even as the country simmered near political revolt, the IMF continued to insist that Argentina run no spending deficits and slash social spending.

Argentines are a proud people. Their country was among the world’s richest. Until recently, its large middle class rivaled European counterparts in comfort and opportunity. Unionized factory workers could afford a house, a car and hope to put their children through college. All that has been lost in the name of “global economic integration”. The surprise is that the political explosion was so long delayed.

Caretaker President Adolfo Rodríguez Saa must now try to restore financial stability while not provoking more social unrest. He’s off to a good start by ignoring the prevailing financial orthodoxy. Rodríguez has temporarily suspended interest payments on the foreign debt, a figure now greater than Argentina’s annual export income. More important, he has adopted a “third currency” to finance urgently needed social spending and promised to create 100,000 public-works jobs immediately, and a million total in the near future.

These are only remedial measures. To ensure authentic and sustainable economic development, Argentina and its neighbors should cast off the one-size-fits-all economic prescription beloved by the international money managers. The United States and other economically powerful nations, and the international financial organizations they finance, should allow for alternative models of development. Selling off privatized industries, exporting nonrenewable natural resources and buying cheap TVs on credit generate short-term prosperity but offer little of a national economic future.

Underneath the ledger numbers that world bankers hold up as the measure of success or failure are the lives, aspirations and dreams of real people. Those people flooded the streets of Argentina this month to say, simply if dramatically, that they had had enough.

[JR: The collapse of Argentina is the blueprint for disaster for the rest of the world when they accept assistance from the IMF/WB/IBC parasites. The traitors who sold Argentina to the international wolves were paid handsomely by the IMF to do just that. These parasites are living well and enjoying huge profits while still feeding off the misery of the people. There is a hope Argentina can move forward with the reforms now set into place by the new government to get their people and their country moving forward again. May Argentina become the leader and the innovator as well as the inspiration for other Latin American countries. The deferment of interest payments to the international bloodsuckers is a positive beginning. It is the will of the Argentine people that will make things happen for them and not the government.]

MERGER COSTS TO PLUMMET—ON PAPER

By Janet Kidd Stewart, *Tribune*, 12/26/01

Accounting rules to boost earnings, investor confusion

The holidays may be the time for goodwill toward men, but next month it’s shareholders’ turn—and this kind of goodwill may bring little joy.

A new accounting rule goes into effect for scores of companies Jan. 1 that will goose corporate profits by allowing companies to keep some big acquisition costs out of the equation when calculating their quarterly earnings.

The change will mean billions of dollars more each year in corporate profits, with only the stroke of a pen, because companies will no longer have to write off over several years their goodwill—the difference between what a company paid for an acquisition and what its hard assets are actually worth.

For many companies, this will bring a substantial jump in 2002 quarterly earnings. For many investors, it could bring a healthy dose of confusion.

AOL Time Warner Inc. announced its reported net income would surge by nearly \$6 billion because of the change. The media and entertainment powerhouses completed one of the largest corporate mergers in history early this year.

Chicago-based insurer Aon Corp. expects annual earnings to rise at least 36 cents a share. Tax preparer H&R Block Inc. said it will boost first-quarter earnings by \$12.3 million. Indiana-based financial services firm Conseco Inc. expects the change will increase net income by \$110 million, or 29 cents a share.

Acquisitive General Electric Co. said the move will add 11 cents a share to earnings in the first quarter, mitigated by lower returns in pension plan assets and other factors.

All of that is great news in a year when corporate profits have been hammered by recession, except for one problem: It doesn’t add any real corporate wealth.

In addition, critics say, it can lead to misleading comparisons, depending upon how prominently companies report their year-earlier results as adjusted for the new

standard. With many analysts pointing to the potential for easy year-over-year comparisons because of 2001's dismal earnings results, the goodwill rule could paint an even rosier, if potentially misleading, picture.

The Financial Accounting Standards Board adopted the rule in June; companies had argued that the intangible assets they acquired could of course be more valuable, not less, over time.

But the new provision requires companies to regularly test whether goodwill on the books has substantially declined in value. If it has, they must write down its value, which in many cases runs into billions of dollars.

In the wake of the dot-com and telecommunications meltdowns, it could mean some stunning admissions by corporate managers that they vastly overpaid for acquisitions in the boom period.

It's happening to some already. JDS Uniphase Corp. has already announced a huge writedown of \$38.7 billion in goodwill for its acquisitions. Similarly, Nortel Networks Corp. took a \$12.3 billion after-tax charge in the second quarter, primarily to write down goodwill from acquisitions.

The new accounting rule could also mean more scrutiny for the accounting watchdogs, already reeling from some high-profile errors. The goodwill rule requires companies to make a fairly subjective call about whether their assets have declined in value—potentially a big boon to valuation experts and a big headache for corporate executives.

"A number of companies will attempt to do this in-house, but there's always the fear that the SEC will come in and ask why they didn't have an independent third party verify it," said Douglas Rogers, executive vice president of CBIZ Valuation Counselors in Chicago.

Rogers is predicting a last-minute corporate dash to comply with the new rules, and sees a potential minefield ahead.

"The whole point [of the new rules] is to accurately reflect the impact of deals. If you overpay and have a lot of goodwill in one unit of your company, chances are you're going to have a big impairment charge," he said.

The change requires companies to test business units separately to assess their fair value, which gets complicated for companies in several lines of business, Rogers and others said. That could lead to differences in recording values among companies, which makes it more difficult in the end for shareholders to decipher as well.

"Some companies may have 20 or 30 reporting units to test," Rogers said. "It becomes a morass."

Firms are also realizing that these reviews will be costly at a time when revenues are also slower, essentially adding another layer of auditing onto the company's docket.

"A year ago people said this was going to be great," said Jim Somers, a partner in Chicago with accounting firm Ernst & Young. "Now they realize this impairment review is going to be costly and it's one more thing to audit."

Corporate executives had been salivating over the change because it allows them to consummate big mergers without having to tell shareholders to expect big charges for amortization. Now, it could trigger some pretty stunning confessions about the deals recently done.

"The timing could have been better," Somers said. "There are a lot of companies out there with a lot of goodwill and little market capitalization."

STRONG DOLLAR POLICY = WEAK GOLD POLICY

By Steve Hickel, *gold-eagle.com* (Editorial), 12/31/01

At least one issue about gold remains a sticking point. Gold is not just a commodity; it is a monetary asset. Countries do have the right to deal in their monetary assets. Do countries acting as silent agents, however, have the right to deal in gold as a monetary asset in a manner that controls the price of gold as a commodity? It is this dual role of gold that confuses

people. It is also this dual role that GATA (the Gold Anti-Trust Action Committee. See www.gata.org) is concerned about in so far as it impacts the free-trade of gold.

The battle appears to be at the front where gold as a monetary asset as valued in a basket of currencies may have an impact on these currencies if it is allowed to trade freely. As such, a floating gold price is not in the best interest of the current U.S. monetary policy, and possibly other countries as well (the UK?). It is this issue that the monetary policy makers take free reign in using ESF and other regulatory loopholes to secretly deal in gold to maintain a steady price of gold. The secrecy, they likely feel, is required so as to not have public policy become a determining market factor, if such trades were to be discovered.

The U.S. strong dollar policy, when all is said and done, is really a weak gold policy. The unstated dollar vs. gold relationship is the heart of the GATA matter, as this is what has resulted from the policy makers' desire to stabilize currencies. It is this desire and subsequent secret market actions (alleged) that puts the stranglehold on the gold price, which is the crux of the GATA mission.

In short, current official monetary policy can not allow gold—the monetary asset—to rise in the gold commodity marketplace. To do so, would destroy or weaken the strong dollar policy. I believe it is this juxtaposition that GATA is concerned about. U.S. policy does not recognize gold as an official monetary asset, it appears to use its considerable influence with media and Wall Street to take the media heat off of gold so as to not create an investment demand. In the meantime, they must contend with a monetary asset that as much as they may not like it, has the ability to weaken the dollar beyond their desire or control. As such, they appear to have pulled the stops on their alleged secret campaign against a rising gold price.

Unfortunately, such a policy can not be carried out in a vacuum. Such policy requires coordination with Wall Street and the media. Here maybe is where GATA's efforts should lie. This coordination unfairly tips the government's hand such that insiders are privy to a policy that the rest of us are not. As such, thousands and perhaps more unwitting investors have been duped by this secret policy against gold. Gold, the commodity, remains on all of our radar screens. It is fair game to investment capital, as such. Gold, the monetary asset, is not fair game for investment capital. The alleged strong dollar policy therefore allows gold to trade as a commodity but seeks to suppress the price of gold secretly in order to stabilize the dollar and to protect an alleged 14,000-ton, naked-short position that has been amassed worldwide in the effort to keep the dollar strong. The purveyor of this policy is allegedly the public Gold Auctions of the UK and the ESF (Exchange Stabilization Fund) of the U.S. Department of the Treasury. In addition, certain Bullion Banks have been let in on the secret as the agents of this policy, since they are the agents of commodity gold exchange.

The GATA mission should be to educate the public as to the dual role of gold in the world economy today; expose the strong dollar policy for what it is (a secret campaign against commodity gold); expose the secret policy against gold and the large short position this has caused and the risk this creates for the dollar. Expose the participants in this scheme and push for an open market in gold. This is not without consequences since a free-trade gold market will undoubtedly change U.S. monetary policy, since the dollar will be devalued against gold, the monetary asset—something that may not play well in Washington. In fact, such a policy may actually be harmful to an already weakened economy.

Such an approach may be the one that is necessary, as it appeals to both camps. It recognizes a right of the U.S. to deal in its asset—gold. But it also holds us accountable for such dealings. GATA is about accountability in gold.

ARGENTINA IS FLUSH!

By Paul Hein, M.D., *gold-eagle.com* (Editorial), 1/8/02

From time to time we are told scary stories of foundering economies. There have been more of them than I can recount offhand, although the Mexican economic problem sticks in my mind. There, disaster was immanent, but along came the IMF and the World Bank, and now everything is just fine. Or perhaps perfectly miserable, but either way, our attention is taken from Mexico by the news from Argentina. It's bad!

Argentina owes \$141 billion and can't pay it. The IMF pumped \$8 billion into the country last August and that "restored confidence" for a millisecond or two. But tax revenues have fallen 14 percent from last year, which wasn't a good year either. In fact, Argentina's economy has been in a slump for more than three years. And Argentina is Latin America's third largest economy. If Argentina tumbles, can the rest of Latin America be far behind?

The country's economists are concerned about a possible run on the banks, which would present the single biggest danger to the central bank's liquidity. In that case, according to cabinet chief Chrystian Colombo, Argentina might be willing to adopt the U.S. dollar, as Ecuador has recently done. At present, Argentina is operating under a "convertibility plan", by which it keeps a reserve of dollars to match every peso in circulation, maintaining the peso on par with the dollar. In practice, pesos find little use in the economy, with 85 percent of private and corporate debt denominated in dollars. With the world economy faltering after September 11, the chances of a quick Argentine recovery seem dim indeed.

Well, not to worry! It's all a misunderstanding. In actuality, Argentina is doing just fine. Not being an economist, I do not make this cheery statement on my own authority—but on our own nation's monetary authority, the Federal Reserve. In the Chicago Fed's publication *Two Faces of Debt* we discover that situations like Argentina's are hardly cause for alarm. "Debts are assets," we read on page 5. "While debt is a claim on the assets and earnings of those in debt, it is also part of the assets of their creditors." In other words, that \$132 billion in debt held by Argentina's creditors is an asset-worth \$132 billion! Of course, the holders of that \$132 billion could, at least in theory, claim Argentine assets worth \$132 billion, but it works both ways. We read further, "For example, such a debt as a savings bond, a DEPOSIT ACCOUNT, or a corporate bond is as much an asset to its owner as a stock certificate or title to real estate." (Emphasis added) Government bonds, and checking accounts, are debts/assets. I assume that the loans to Argentina were in the form of deposit accounts, or debts/assets. In return, the creditors received Argentine bonds, or debts/assets. The "loans", therefore, were in the form of IOU swaps. We read, on page 4, "Technically, however, Federal Reserve notes are liabilities of the U.S. government." Whether Argentina received bushels of Federal Reserve Notes—or a few checks with very large numbers—it still received debt instruments. But wait—"Currency is so widely accepted as a medium of exchange that most people do not think of it as debt." Money is debt! Argentina has scads and scads of debt! Moreover, whether in the form of cash loans or deposit account loans, that debt is money. Argentina, in other words, paid for its \$132 billion loan with \$132 billion worth of government bonds. Where is the debt? American debt (i.e., money) was swapped for Argentina debt (i.e., money). Who owes what to whom?

True, the holders of Argentina's bonds may question what, if anything, they can buy if they liquidate those bonds; but if that is their concern, they

should have foreseen it when accepting them as payment for their loans of dollars. Moreover, all of the dollars in Argentina's pockets or bank accounts are debts of the U.S. government, or U.S. banks. Are U.S. banks, or the U.S. government, liable for anything with regard to their debts? Of course not. And elementary fairness demands that the same be true of Argentina. **Are the holders of its debt instruments owed anything by Argentina's government or banks? No, certainly not.** And even a child knows that a private person or corporation does not have to sell goods or services for Argentine pesos if he doesn't want to. He can simply keep his goods or services until someone with something better to offer comes along.

If Argentina had borrowed gold, or silver, or pork bellies, or wheat, the holders of its notes would expect payment in kind, or in something of equal value. But that isn't the case. Argentina borrowed debt, or credit, or money (or inflation?). The borrower received Argentina's notes, which are, as we have been told by the Fed, money, or credit (or inflation?). It's all over, IMF. You swapped your promise (never to be paid, and created out of thin air) for an imaginary mess of pottage, for a similar promise (never to be paid, and created out of thin air) for an imaginary batch of gazpacho. Live with it! That's the way modern money works. It demands everything—and delivers nothing. Freedom and fiat, we repeat, are incompatible!— pahein@email.com

SUPPORT YOUR LOCAL GOLD MINE

By David Vaughn, *gold-eagle.com* (Gold Digest), 1/11/02

I have had some inquiries from readers recently that were curious why I, or anyone, would want to write about an old, dirty gold mine. There is a general thought among Goldbugs that we really can do without the gold mining industry, because if the industry altogether failed, the price of gold would skyrocket and every holder of gold would be better off for it. This I do not believe.

There is a story about a father taking his little boy for his first visit into the countryside. This father and son lived in the big city and the little boy had not in his lifetime yet visited the country nor seen a real farm. On the way the father and son pulled into a grocery store to grab some refreshments. The father grabbed a pint of milk off the shelf in the dairy section of the store for his son and off they went for their stroll in the countryside.

All of a sudden they had arrived in the country and they found themselves driving past farms and pastures. On much of this acreage were many cows grazing in the pasture. The little boy was excited, as this was the first time that he had seen a real cow. Daddies always have all the answers so the smart little boy asked Dad what those strange creatures were that seemed to be doing nothing but eating grass in the pasture and swatting flies with their tails. Daddy knew what these animals were and proceeded to teach his little boy.

"Why, son, those are called 'cows'". Disgusting creatures really they are, son. I cannot for the life of me see any need for them. All of this beautiful land that could be a golf course or an upscale subdivision and someone has the audacity to allow these useless animals to take up all of this room wasting good resources. And to top it all off, son, everyone knows that you can get milk on the dairy shelf at the supermarket. Yes, shelf upon shelf every week is loaded down with gallons and gallons of milk. Why anyone thinks we need these cows is beyond me." The little boy just looked up with pride and admiration at his smart daddy as he continued to finish drinking his carton of milk in the car.

As ridiculous as this story sounds this is how many Goldbugs feel about the gold mining industry. Who needs them? Hey! If the gold mining industry goes under, then my gold coins and bullion will only appreciate in price!

What would really happen if the gold mining industry shut down tomorrow and there was no new gold coming into production every year? It would not yield the outcome that you think. Because there is gold being produced each year, the common man can own gold and acquire it at leisure. Close the mining industry down and, sure, gold would go fantastically high, but its price and value would escalate so high that only governments would eventually be able to afford it.

Sure, we all want to see a higher gold price. But remember, it is not just a higher gold price that we seek, but also a free market for gold to be traded and for its price to fluctuate according to real supply and demand and NOT to be kept artificially low by the government.

The point that I am trying to get across is that we need the gold mining industry and we should be willing to show our support for it as we support other necessary important industries. And don't just have the attitude that your only concern is for YOUR gold company, the one you own stock in. Keep an open mind. This industry is still suffering from a manipulated gold price that has been kept artificially low causing a vast number of honest, hardworking businessmen to lose money and many mining companies to go completely under through bankruptcy.

I bring this up because I am sick and tired of hearing so many people advocating only physical gold ownership and criticizing the mining industry as if we did not need the production of additional gold. Presently there are about 2,500 tons of gold produced every year and of that total, 75% is consumed as jewelry that is forever taken out of the market—never to be seen as coin or bullion. That leaves around 625 tons available for industrial and investment purposes. Considering that the market demand is around 4,000 tons, that means that the governments and central banks have to work overtime and extra hard at slipping additional gold into the market to keep its price low.

Sure, I am an advocate for physical gold ownership, but I also see the necessity for supporting the gold industry by purchasing gold mining shares. This production has got to continue so that there is always an available liquid supply of physical gold for monetary use that is available to the general public.

We should be advocating physical ownership of gold AND ownership of gold equities.

Support the gold mining industry by maintaining a proper attitude and an open mind. Don't just support your personal favorite gold stock, but support ALL the gold mining industry. Support GATA and follow the gold industry by taking an interest in ALL of these gold mining companies that are working hard at producing the product that we believe represents real money and economic freedom.

Hopefully, when you see your next cow again you will appreciate the hard work she does to provide you with the cream for your coffee and the milk in your cereal.—David4054@charter.net

PARANOIDS WITH ENEMIES?

By Peter Brimelow, *gold-eagle.com* (Editorial), 1/12/02

Is the price of gold being manipulated?

Sometime toward the end of the Battle of the Atlantic, notes John Hathaway of Tocqueville Asset Management in New York, U-boat captains suspected

that the Allies had broken the German Navy's secret code. They thought this because of the eerie way in which, when they surfaced to radio their position home, warplanes promptly arrived to drop depth charges on them. But the High Command dismissed the idea as crazy. Just a little more lateral thinking might have brought them to the truth: The Allies had in fact been reading all Axis codes since the beginning of the war.

Hathaway is perhaps the most respectable Wall Street convert to another apparently crazy idea: that the gold market is being managed.

Goldbugs, notoriously obsessive, have been muttering this for some time as the price of the metal has fallen to inflation-adjusted levels not seen since 1971. A Delaware corporation called the Gold Anti-Trust Action Committee (GATA) (www.GATA.org) has retained Berger & Montague, Philadelphia antitrust lawyers, to act against the financial institutions, bullion dealers and investment banks it considers responsible. Similarly, Reginald Howe, the proprietor of the investment Website Goldsextant.com and a lawyer, is suing the Bank for International Settlements (BIS), as well as Alan Greenspan, the chairman of the U.S. Federal Reserve, and financial institutions for colluding to suppress the price of gold.

Hathaway says that what got his attention was trading action at New York's COMEX on June 27. Gold had been rising on the growing perception that the authorities were panicking in the face of gathering recession. Suddenly, a massive unidentified seller broke the gold rally. A few minutes later the Fed announced one in its series of cuts in the interest rate, which normally would have sent gold soaring. But in the thin gold market, Hathaway explains, carefully timed interventions can have long-lasting reverberations. Gold continued to slump.

"It sent the message 'Gold tanks—the authorities are in control!'" says Hathaway. Not for the first time. But for him, this was one depth charge too many.

"Governments try to manage exchange rates and interest rates," he asks. "Why not gold?"

In fact, as recently as the mid-1960s, central banks quite openly managed the gold price, through the so-called London Gold Pool. The effort failed when the inflation of the 1960s made the demand for gold uncontainable.

In back of Hathaway's question is an even more ominous possibility. Has the recent unprecedented appreciation of U.S. financial assets simply been a great credit bubble—which the authorities are struggling desperately to control through such measures as a repressed gold price?

He thinks so. "The price of gold in perpetual checkmate became a central motif in the mythology of the new economic paradigm," he writes in an essay on his company's Website (www.tocqueville.com). He says that a "bipartisan consensus" believes a strong U.S. dollar is necessary to attract foreign finance, and weak gold makes the dollar look better.

Peter L. Bernstein, an economist and author (most recently of *The Power of Gold*, which notes the metal's lost oomph), discounts talk of a conspiracy. "The world's a big place, and there are big market forces at work," he says. "Gold is like a bond that doesn't have a maturity." However, he suspects, a snigger supply after Sept. 11 and demand for jewelry will lift the price, which lately has lagged below \$280 an ounce.

Just wait until the jig is up, says Hathaway. "Eventually, gold will be a multiple of its current price," he says calmly. "\$2,500—maybe \$5,000."—Tocqueville Gold Fund; www.tocquevillefunds.com/gold 

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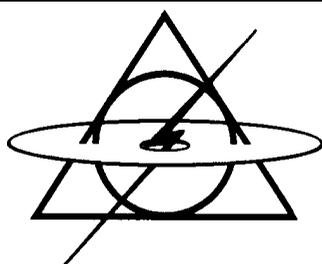
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WORDS OF WISDOM FROM HATONN

CONTACT OR SPECTRUM?

I want to briefly respond to a most unusual question from a totally "out of the blue" person: "It appears *Spectrum* will fail, possibly close, so will you go back to writing for *CONTACT* or what?"

I have never stopped writing for *CONTACT*—but I have NOT written, nor have my compatriots written for *Spectrum*. Tails wag a lot of dogs, my friends. Therefore, "or what" has no meaning.

January 6, 2001