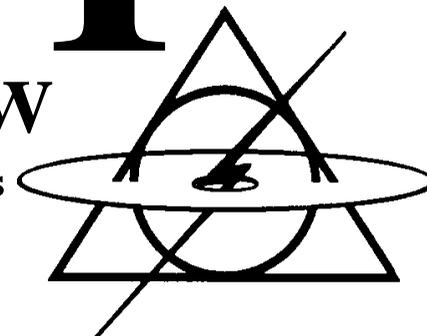


# CONTACT

## PHOENIX JOURNAL REVIEW

News Reviews, Previews and Alternative Views

*NOT TO OPPOSE ERROR IS TO APPROVE IT  
NOT TO DEFEND TRUTH IS TO SUPPRESS IT*



VOLUME 45, NUMBER 1

NEWS REVIEW

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# EXTRA! EXTRA!

# Special 'Catch Up' Issue

**This 'Extra' issue is presented in an effort to keep up with valid information flow.**

4/24/05—#1 (18-250)

SAT., Apr. 24, 2005 7:23 A.M. YR 18, DAY 250

Manila, Philippines

RE: IMF-WB, GLOBAL THEFT AND PT. 4, 1(C) COMMITTEE OF 300, DR. JOHN COLEMAN—GCH/d

\* \* \*

### ELEMENTARY DEDUCTIONS

There are a couple of things we should note prior to moving on with "300" material for it is so pertinent as possibly to shock and awe.

First, note that Mr. John Negroponte has been put into office and is now "sworn-in" in as the new U.S. NATIONAL INTELLIGENCE DIRECTOR.

Mr. Michael Hayden, former head of the U.S. National Security Agency will become Mr. Negroponte's deputy.

"THIS MEANS THAT NEGROPONTE, 65, A

VETERAN DIPLOMAT WITH A CAREER SPANNING SOME 40 YEARS, WILL NOW TAKE THE HELM OF SOME 15 (FIFTEEN) U.S. INTELLIGENCE AGENCIES, ENCOMPASSING 100,000 CIVILIAN AND MILITARY EMPLOYEES."—(Washington, DC, April 22, 2005)

Will he have a budget with which to wield power? Oh yes, of course, upwards of \$40 Billion and growing.

Now, is this interesting, or what? You in the U.S. may well find it interesting and the global community might find it totally captivating and NOBODY will see the World Order closing in on you to the point of inability to escape. So be it. In the Philippines the only notable thing worthy of even mentioning is the fact that Negroponte served as a former U.S. envoy to the Philippines. Now note, please, that this seems to be of great "name dropping" value [but] it is also further noticed that the reporter couldn't even come up with WHEN he was envoy to RP (Republic of Philippines).

And yes, but of course, Mr. Negroponte was "ALWAYS interested in

intelligence", etc. etc. And yes indeed, right in the Philippines he was able to get THE picture right quickly and made very sure the IMF and WB would be integrated to the point of taking the Philippines legally and totally.

This is the NEW WORLD ORDER-ONE WORLD GOVERNMENT COME TO YOUR NEIGHBORHOOD.

### NEVER MIND IMF-WB CONFUSION

These are simply the entities which have brought you ALL to your proverbial knees so that you can't get up again. I hope Mr. Estrada, remaining PRESIDENT of the Philippines, will heed this message well and be thankful for his own knees having been repaired so they CAN AGAIN SUPPORT HIM. Ah but, are they strong enough to kick out the criminals in the game and unseat the Queen Lap Dog? This is by no means to kick a reigning puppy but to point out how silly the masses become. They are far more impressed with Mr.

(Continued on page 2)

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Negroponte's having been a "somebody" or "other" in the past than to even consider such large impact on their already dying country.

As to the IMF-WB, it is already over for the Philippines and all your wondrous natural, and manufactured, asset keeping IF YOU DO NOT ACT NOW.

As you RUSH MADLY to borrow more and more and more and sell-off everything of value, including your natural resources, even in mining, while the sitting unconstitutional and unelected "President" gives away the rest of your nation, you are but rushing to your doom in hopes by the manipulators that you won't awaken in time to even catch the burned toast dropping into the sewer.

The FULL INTENT is to grab all those nice assets we talk about—in that Central Bank cum Bangko Sentral. Your Elite cheats and liars have SOLD YOUR VERY ASSETS—ALL OF THEM—AND THE NATION IS IN DEBT UP THE GAZOO TO THESE HOUNDS OF HELL.

"They" have but to FORECLOSE and it is over, for "YOU" will not have strength to even confront the new MASTERS.

GOD has even provided you with THE WAY, THE METHOD and the SUPPORT to salvage this wondrous nation and still it drags while vying for position even as our Board of Trustees wastes year upon years of grabbing and subterfuge even unto their very brethren. No, it is VERY DEFINITELY NOT "ok". And NO, our people will NOT save your assets—they simply offer "the way" and the "capability".

Do I dislike Mr. Negroponte? Of course NOT; he has simply done his job in service to Satan's "Evil Empire". Today it certainly appears that Satan is winning, doesn't it? So be it for appearances do not always present the TRUTH. However, the outcome you choose will be YOUR CHOICE for GOD PROVIDES THE WAY—not the "doing".

In looking out over blighted Manila today one wonders if there is anything worth saving. Therefore, we will get on with giving you reminders of information and you will do with it that which you will. You cannot afford morning coffee so how think you that you can pay outrageous and growing DEBTS?

NOW, READERS IN VARIOUS COUNTRIES: PAY ATTENTION BECAUSE WHAT IS HAPPENING IN THE PHILIPPINES IS OFTEN "WORSE" IN YOUR NEIGHBORHOOD. FIX ONE AND WE CAN "FIX" OTHERS.

\* \* \*

PART 4: CHAPTER 1(C). *The Conspirators' Hierarchy, THE COMMITTEE OF 300*, Dr. John Coleman, (first published 1992. This means there is over a decade of potential changes and updates.)

Continuation—Taking up on page 12, Fourth Edition:

#### NEW WORLD ORDER/ONE WORLD GOVERNMENT

...The name, New World Order, is seen as something that developed as a consequence of the Gulf War in 1991, whereas the One World Government is recognized as being centuries old. The New World Order is not new, it has been around and developing under one or another guise for a very long time but it is perceived as a *development of the future* which is not the case; the New World Order is *past and present*. That is why I said earlier that the term One World Government, is, or ought to be preferred. Aurellio Peccei once confided in his close friend Alexander Haig that he felt like "Adam Weishaupt reincarnated". Peccei had much of Weishaupt's

brilliant ability to organize and control the Illuminati of today and it showed through in Peccei's control of NATO and in formulating its policies on a global scale.

Peccei headed the Atlantic Institute's Economic Council for three decades while he was the Chief Executive Officer for Giovanni Agnelli's Fiat Motor Company. Agnelli, a member of an ancient Italian Black Nobility family of the same name, is one of the most important members of the Committee of 300. He played a leading role in development projects in the Soviet Union.

The Club of Rome is a conspiratorial umbrella organization, a marriage between Anglo-American financiers and the old Black Nobility families of Europe, particularly the so-called "nobility" of London, Venice and Genoa. The key to the successful control of the world is their ability to create and manage savage economic recessions and eventual depressions. The Committee of 300 looks to social convulsions on a global scale, followed by depressions, as a softening-up technique for bigger things to come, as the principal method for creating masses of people all over the world who will become its "welfare" recipients of the future.

**[H: PLEASE, please and more please: Don't be missing any of this, readers, for your very lives and certainly any modicum of FREEDOM rides on your recognizing and understanding this information and WHAT IT MEANS TO "YOU"! I REPEAT: WE CAN SALVAGE YOUR ASSETS IF YOU WORK IMMEDIATELY BEFORE ALL THE LOCKS ARE CHANGED BUT THE DOORS ARE SHUT AND NOW THE WINDOWS ARE SLAMMING SHUT—MOSTLY ON YOUR NECKS.]**

The Committee appears to base much of its important decisions affecting mankind on the philosophy of Polish aristocrat, Felix Dzerzhinsky, who regarded mankind as being slightly above the level of cattle. As a close friend of British intelligence agent Sydney Reilly (Reilly was actually Dzerzhinsky's controller during the Bolshevik Revolution's formative years), he often confided in Reilly during his drinking bouts. Dzerzhinsky was, of course, the beast who ran the Red Terror apparatus. He once told Reilly while the two were on a drinking binge, that "man is of no importance".

"Look at what happens when you starve him. He begins to eat his dead companions to stay alive. Man is only interested in his own survival. That is all that counts. All that Spinoza stuff is a lot of rubbish."

**[H: These observations are quite true, readers. Survival of self is the first, middle and last focus in bad, "or good", times and with it along comes the grab for power to ultimately be able to contain and sort those "beneath" you. The point, therefore, is to be able to use SOMETHING that is large enough to pull basically "everyone" through the miserable times. We can do that if you but will.]**

The Club of Rome also has its own private intelligence agency and also "borrows" from David Rockefeller's INTERPOL. Every U.S. intelligence agency cooperates very closely with it, as does the KGB and the Mossad. The only agency that remained beyond its reach was the East German intelligence service, the STASI. The Club of Rome has its own highly organized political and economic agencies. It was they who told President Reagan to retain the service of Paul Volcker, yet another important Committee of 300 member. Volcker stayed on as Federal Reserve Board chairman, notwithstanding the faithful promise of candidate Reagan that he would dismiss him as soon as he, Reagan, was elected.

The Club of Rome, after playing a key role in the

Cuban Missile Crisis, attempted to sell its "crisis management" (the forerunner of FEMA) program to President Kennedy. Several Tavistock scientists went to see the president to explain what it meant, but the president rejected the advice they gave. The same year Kennedy was murdered, Tavistock was back in Washington to talk with the National Aeronautical and Space Administration (NASA). This time the talks were successful. Tavistock was given a contract by NASA to evaluate the effect of its coming space program on American public opinion.

The contract was farmed to the Stanford Research Institute and the Rand Corporation. Much of the material produced by Tavistock, Stanford and Rand never saw the light of day and remains sealed until this day. Several Senate oversight committees and sub-committees I approached to obtain information told me they had "never heard of it", nor did they have the slightest idea where I might find what I was seeking. Such is the power and prestige of the Committee of 300.

In 1966, I was advised by my intelligence colleagues to approach Dr. Anatol Rappaport who had written a treatise in which the administration was said to be interested. It was a paper intended to bring an end to NASA's space program, which Rappaport said had outlived its usefulness. Rappaport was quite happy to give me a copy of his paper which basically claimed that NASA's space program should be scrapped. NASA has too many scientists who were exerting a bad influence on America because they were always eager to lecture school and university audiences on how rocketry worked, from construction to propulsion. Rappaport claimed that this would produce a generation of adults who would decide to become space scientists, only to find themselves "redundant", as no one would need their services by the year 2000.

No sooner had Rappaport's profiling report on NASA been presented to NATO by the Club of Rome, than the Committee of 300 demanded action. NATO-Club of Rome officials charged with urgent anti-NASA action were Harland Cleveland, Joseph Slater, Claiborne Pell, Walther J. Levy, George McGhee, William Watts, Robert Strausz-Hupe (U.S. ambassador to NATO) and Donald Lesh. In May 1967, a meeting was organized by the Scientific and Technological Committee of the North Atlantic Assembly and the Foreign Policy Research Institute. It was called "Conference on Transatlantic Imbalance and Collaboration", and it was held at Queen Elizabeth's palatial property in Deauville, France.

The basic purpose and intent of the conference at Deauville was to end U.S. technological and industrial progress. Out of the conference came two books, one of which is mentioned herein, Zbigniew Brzezinski's *Technotronic Era*. The other was written by conference chairman, Aurellio Peccei, entitled *The Chasm Ahead*. Peccei largely agreed with Brzezinski, but added that there would be chaos in a future world *not ruled by a one world government*.

In this regard, Peccei insisted that the Soviet Union must be offered "a convergence with NATO", such a convergence ending in an equal partnership in a New World Order with the United States. Both nations would be responsible for future "crisis management and global planning". The first Club of Rome's "global planning contract" went to the Massachusetts Institute of Technology (MIT), one of the premiere Committee of 300's research institutes. Jay Forrester and Dennis Meadows were placed in charge of the project.

What was their report all about? It did not differ fundamentally from what Malthus and Von Hayek

preached, namely, the old question of not enough natural resources to go around. The Forrester-Meadows Report was a complete fraud. What it did not say was that man's proven inventive genius would in all likelihood work its way around "shortages". **Fusion energy, the DEADLY enemy of the Committee of 300, could be applied to CREATING natural resources. A fusion torch could produce from one square mile of ordinary rock enough aluminum, for example, to fill our needs for 4 years.**

Peccei never tired of preaching against the nation-state and how destructive they are for the progress of mankind. He called for "collective responsibility". Nationalism as a cancer on man, was the theme of several important speeches delivered by Peccei. His close friend, Ervin Lazlo, produced a work in 1977 in a similar vein which was called "Goals of Mankind", a landmark study for the Club of Rome. The entire position paper was a vitriolic attack on industrial expansion and urban growth. Throughout these years, Kissinger, as the designated contract man, kept in close touch with Moscow on behalf of the RIIA. "Global modeling" papers were regularly shared with Kissinger's friends in the Kremlin.

With regard to the Third World, the Club of Rome's Harland Cleveland prepared a report which was the height of cynicism. At the time, Cleveland was United States ambassador to NATO. Essentially, the paper said it would be up to Third World nations to decide among themselves which populations should be eliminated. As Peccei later wrote (based on the Cleveland Report):

"Damaged by conflicting policies of three major countries and blocs, roughly patched up here and there, the existing international economic order is visibly coming apart at the seams... The prospect of the necessity of the recourse to triage deciding who must be saved is a very grim one indeed. But, if lamentably, events should come to such a pass, the right to make such decisions cannot be left to just a few nations, because it would lend themselves to ominous power over life of the world's hungry."

In this is found the Committee policy to deliberately starve African nations to death as evidenced in the sub-Sahara nations. This was cynicism at its worst, because the Committee of 300 had already abrogated decisions of life and death unto itself, and Peccei knew it. He had previously so indicated in his book *Limits of Growth*. Peccei completely dismissed industrial and agricultural progress, and in its place, demanded that the world come under one coordinating council, to wit, the Club of Rome and its NATO institutions, in a One World Government.

Natural resources would have to be allocated under the auspices of global planning. Nation states could either accept Club of Rome domination, or else survive by the law of the jungle and fight to survive. In a first "test case", Meadows and Forrester planned the 1973-Arab-Israeli War on behalf of the RIIA to sharply bring home to the world that natural resources like petroleum, in the future come under global planners control, meaning of course, under the control of the Committee of 300.

Tavistock Institute called for a consultation with Peccei, McGeorge Bundy, Homer Perlmutter and Dr. Alexander King. From the London meeting, Peccei traveled to the White House where he met with the president and his cabinet, followed by a visit to the State Department, where he conferred with the Secretary of State, the State Department's intelligence service and the State's Policy Planning Council. Thus, from the very beginning, the U.S. government was fully aware of the Committee of 300's plans for this

country. That should answer the often asked question, "Why would our government allow the Club of Rome to operate in a subversive manner in the United States?"

Volcker's economic and monetary policies were a reflection of those of Sir Geoffrey Howe, Chancellor of the Exchequer and a member of the Committee of 300. This serves to illustrate how Britain has controlled the United States, beginning from soon after the War of 1812, and continued to exercise control over this country through the policies of the Committee of 300.

What are the goals of the secret elite group, the inheritors of Illuminism (*Moriah* Conquering Wind), the Cult of Dionysis, the Cult of Isis, Catharrism, Bogomilism? This elite group also calls itself the OLYMPIANS (they truly believe they are equal in power and stature to the legendary gods of Olympus, who have, like Lucifer, their god, set themselves above our true God), absolutely believe they have been charged with implementing the following by divine right:

(1) To establish a One World Government-New World Order with a unified church and monetary system under their direction. Not many people are aware that the One World Government began setting up its "church" in the 1920s and 1930s, for they realized the need for a religious belief inherent in mankind must have an outlet and, therefore, set up a "church" body to channel that belief in the direction they desired.

(2) To bring about the utter destruction of all national identity and national pride, which was of primary consideration if the concept of a One World Government was to work.

(3) To engineer and bring about the destruction of religion, and more especially, the Christian religion, with the one exception, their own creation, as mentioned above.

(4) To establish the ability to control each and every person through means of mind control and what Brzezinski called "technotronics", which would create human-like robots and a system of terror which would make Felix Dzerzhinski's Red Terror look like children at play.

(5) To bring an end to all industrialization and the production of nuclear generated electric power in what they call "the post-industrial zero-growth society". Exempted are the computer and service industries. United States industries that remain will be exported to countries such as Mexico where abundant slave labor is available. As we saw in 1993, this has become a fact through the passage of the North American Free Trade Agreement, known as NAFTA. Unemployables in the United States, in the wake of industrial destruction, will either become opium-heroin and/or cocaine addicts, or become statistics in the elimination of "excess population" process we know today as Global 2000.

(6) To encourage, and eventually legalize the use of drugs and make pornography an "art form" which will be widely accepted and, eventually, become quite commonplace.

(7) To bring about depopulation of large cities according to the trial run carried out by the Pol Pot regime in Cambodia. It is interesting to note that Pol Pot's genocidal plans were drawn up in the United States by one of the Club of Rome's research foundations, and overseen by Thomas Enders, a high-ranking State Department official. It is also interesting that the Committee is currently seeking to reinstate the Pol Pot butchers in Cambodia.

(8) To suppress all scientific development except for those deemed beneficial by the Committee. Especially targeted is nuclear energy for peaceful

purposes. Particularly hated are the fusion experiments currently being scorned and ridiculed by the Committee and its jackals of the press. Development of the fusion torch would blow the Committee's conception [of] "limited natural resources" right out of the window. A fusion torch, properly used, could create unlimited and as yet untapped natural resources, even from the most ordinary substances. Fusion torch uses are legion, and would benefit mankind in a manner which, as yet, is not even remotely comprehended by the public.

(9) To cause, by means of limited wars in the advanced countries and by means of starvation and diseases in Third World countries, the death of three billion people by the year 2050, people they call "useless eaters". The Committee of 300 commissioned Cyrus Vance to write a paper on this subject of how best to bring about such genocide. The paper was produced under the title, "Global 2000 Report" and was accepted and approved for action by former President James Earl Carter, and Edwin Muskie, then Secretary of State, for and on behalf of the U.S. Government. Under the terms of the Global 2000 Report, the population of the United States is to be reduced by 100 million by the year 2050.

(10) To weaken the moral fiber of the nation and to demoralize workers in the labor class by creating mass unemployment. As jobs dwindle due to the post industrial zero growth policies introduced by the Club of Rome, the report envisages demoralized and discouraged workers resorting to alcohol and drugs. The youth of the land will be encouraged by means of rock music and drugs to rebel against the status quo, thus undermining and eventually destroying the family unit. In this regard, the Committee commissioned Tavistock Institute to prepare a blueprint as to how this could be achieved. Tavistock directed Stanford Research to undertake the work under the direction of Professor Willis Harmon. This work later became known as "The Aquarian Conspiracy".

(11) To keep people everywhere from deciding their own destinies by means of one created crisis after another and then "managing" such crises. This will confuse and demoralize the population to the extent where faced with too many choices, apathy on a massive scale will result. In the case of the United States, an agency for crisis management is already in place. It is called the Federal Emergency Management Agency (FEMA), whose existence I first disclosed in 1980. There will be more on FEMA as we proceed.

**[H: This is an excellent place to remind you of the "growth" of controls through claimed "terrorist" shelters whereby you now have HOMELAND SECURITY which is DIRECTLY IN CONTROL "OVER" "ALL" OTHER SUCH DEPARTMENTS AS FEMA. THE NOOSE CLOSES!]**

(12) To introduce new cults and continue to boost those already functioning which includes rock "music" gangsters such as the filthy, degenerate Mick Jagger's "Rolling Stones" (a gangster group much favored by European Black Nobility), and all of the Tavistock-created "rock" groups which began with "The Beatles".

(13) To continue to build up the cult of Christian fundamentalism begun by the British East India Company's servant Darby, which will be misused to strengthen the state of Israel by identifying with the Jews through the theory of "God's Chosen People", and by donating very substantial amounts of money to what they mistakenly believe is a religious cause in the furtherance of Christianity.

(14) To press for the spread of religious cults such as the Moslem Brotherhood, Moslem

fundamentalism, the Sikhs, and to carry out mind control experiments of the Jim Jones and “Son of Sam” type. It is worth noting that the late Ayatollah Khomeini was a creation of British Military Intelligence Division 6, commonly known as MI6, as I reported in my 1985 work, “What Really Happened In Iran.” This detailed work spelled out the step-by-step process which the United States government implemented to put Khomeini in power.

(15) To export “religious liberation” ideas around the world so as to undermine all existing religions, but more especially the Christian religion. This began with the “Jesuit Liberation Theology”, that brought an end to the Somoza family rule in Nicaragua, and which today, is destroying El Salvador, now 25 years into a “civil war”. Costa Rica and Honduras are also embroiled in revolutionary activity, instigated by the Jesuits. One very active entity engaged in the so-called liberation theology, is the Communist-oriented Mary Knoll mission. This accounts for the extensive media attention to the murder of four of Mary Knoll’s so-called nuns in El Salvador a few years ago.

The four nuns were Communist subversive agents and their activities were widely documented by the government of El Salvador. The United States press and news media refused to give any space or coverage to the mass of documentation possessed by the Salvadorian government, which proved what the Mark Knoll Mission nuns were doing in the country. Mary Knoll is in service in many countries, and played a leading role in bringing Communism to Rhodesia, Mozambique, Angola and South Africa.

(16) To cause total collapse of the world’s economies and engender total political chaos.

(17) To take control of all foreign and domestic policies of the United States.

(18) To give the fullest support to supranational institutions such as the United Nations, the International Monetary Fund, the Bank of International Settlements, the World Court and, as far as possible, make local institutions less effective, by gradually phasing them out or bringing them under the mantle of the United Nations.

(19) To penetrate and subvert all governments, and work from within them to destroy the sovereign integrity of the nations represented by them.

(20) To organize a world-wide terrorist apparatus and to negotiate with terrorists whenever terrorist activities take place. It will be recalled that it was Bettino Craxi who persuaded the Italian and U.S. governments to negotiate with the Red Brigades kidnapers of Prime Minister Moro and General Dozier. As an aside, General Dozier was placed under strict orders not to talk about what happened to him. Should he ever break that silence, he will no doubt be made “a horrible example of”, in the manner in which Kissinger dealt with Aldo Moro, Ali Bhutto and General Zia ul Haq.

(21) To take control of education in America with the intent and purpose of utterly and completely destroying it. By 1993, the full force and effect of this policy is becoming apparent, and will be even more destructive as primary and secondary schools begin to teach “Outcome Based Education” (OBE).

Many of these goals, which I first enumerated in 1969, have since been achieved or are enured on their way to being achieved. Of special interest in the Committee of 300 program is the core of their economic policy, which is largely based on the teachings of MALTHUS, the son of an English country person who was pushed to prominence by the British East India Company (BEIC), upon which the Committee of 300 is modeled.

[END QUOTING (top of page 21, Fourth Edition)]

\* \* \*

I ask to end this here without breaking down any of this list just offered and for any who would wish to argue points I would suggest you better study ongoing events and just HOW YOU GOT TO WHERE YOU ARE.

The topic of MALTHUS is referred to for his incredible “kill off the masses” and actually the “theory” is called the “Malthusian” method or theory. It is a mode of eliminating “useless” eaters and limiting POPULATION.

As important as is Malthus there is also a Frederick Von Hayek who is almost as well-recognized as is Malthus. If this material is not frightening to you or gives quivers to the belly and bit of panic to the brain, YOU MUST BE QUITE DEAD!

As stunning as it may be in realization, it is also

equally important to recognize that this is SATANIC in full association and work from the rock bands’ symbolic symbol of the Devil (goat), etc. YOU just assume it means nothing but NO, it means everything!

I would remind you that GOD never gives more than can be borne and never does HE leave you without recourse, the way, and yes indeed, the wherewithal to achieve against the “beast” enveloping the world—BUT YOU HAVE TO USE IT WHICH MEANS YOU MUST HAVE LEADERSHIP WHO DARE!

I would close this, please, and thank you for studying this well and check out what you might do today to help bring some joy, love, goodness and freedom to YOUR OWN.

GCH  
dharma 

# The Committee of 300

## Part 5: Malthusian Depopulation

4/25/05—#1 (18-252)

MON., Apr. 25, 2005 9:41 A.M. YR 18, DAY 252  
Manila, Philippines

RE: GLOBAL DEPOPULATION PER MALTHUS,  
VON HAYEK—CLUB OF ROME—GCH/d

\* \* \*

MALTHUS

We are going to remind you that “Malthus” was one of the most important depopulation (of earth) advocates on the globe. You still hear almost every day of the residual pronouncements, in terror tactics, of such planned idiocy. Because some of you will actually not recognize the name (all it takes is three generations to CHANGE everything) we will, one of these first opportunities, seek out a biography of pertinent information about this historical person, but not today. We are going to rush right on through as we can because we need to attend other things. Meanwhile we are getting in so much associated information of more timely input that there is no ability to “catch up”.

One of the most effective information sources turns out to be, for very good reason, Ret. Lt. Cmdr. Al Martin who was “there and did that!” We are grateful for knowing these information resources even if there is no recognition of current names and games. We too need to live through “this” holocaust.

Cmdr. Martin knows all about the “Bonus 3392-181” use by Bush, *et al.* We will make an effort to publish an extra paper issue to catch up some of these absolutely pertinent and critical issues.

In Manila there is so much unrest as to have to lay quiet somewhat while we pull attention from some people caught in the whirlwind of accusations, activities and general chaos.

We have most of the imperative items and changes regarding the Foundation pretty well wrapped—one more filing in the Court of Appeals by mid-week should solidify our position as to authority and responsibility.

Meanwhile, on Wednesday there will be a

follow-up meeting with major business parties also attended by legal counsel to consider some contracts and how to make the most use of them with the Central Bank.

VK Durham is absolutely correct in some of her outrageous scatter blasts in that our “GAIA” is more protected than it would at first be deemed available or appropriate. HOWEVER, IF THE BIG BOYS WHO HAVE USED AND ABUSED THE ASSETS AND ALSO STOLEN ACTUAL GOLD AREN’T VERY CAREFUL, THEY WILL BE UNCOVERED. It is far easier and wiser to allow us to flourish than to be caught with mud on face, egg also on face and worse. Of course it is slow and we work from the most disadvantageous point on the globe and position of major opposition. But remember, it took them 15 years to kill Terri Schiavo (which turned it into murder) and how long do you suppose the Club of Rome has waited for THIS DAY?

Also meanwhile, you are facing some major players into the games and not the least of which is RUSSIA and thus, China. I suggest you recall right now that Russia and China are both FOUNDING and PERMANENT members of the United Nations and all the plans thereof just might not work out too well for the “wishers” of total global control and it won’t matter who is the next “empty” Pope for the One World Religion.

At some point, dreamers of raptures and crucifixions, you are going to find that YOU are hanging on that cross for it has very, very little to do with CHRIST in any concept at all. Christian-demanded politics is far worse than “Santa Claus” because one lies about your very eternal energy form, soul. The other only fools children on “Fools” Days, even to the Tooth Fairy.

I suggest you spend less time on the pros and cons of a feeding tube removal vs. no food allowed “in” and more time on YOUR SOUL reality and better evaluate YOUR position.

\* \* \* \* \*

PART 5: CHAPTER 1(d) *The Conspirators’ Hierarchy, THE COMMITTEE OF 300*, Dr. John Coleman, CONTINUED:  
Starting page 21, Fourth Edition

MALTHUS, VAN HAYEK, CLUB OF ROME

Malthus maintained that man's progress is tied to the Earth's natural ability to support a given number of people, beyond which point Earth's limited resources would rapidly be depleted. Once these natural resources have been consumed, it will be impossible to replace them. Hence, Malthus observed, it is necessary to limit populations within the boundaries of decreasing natural resources. It goes without saying that the elite will not allow themselves to be threatened by a burgeoning population of "useless eaters", hence, culling must be practiced. As I have previously stated, "culling" is going on today, using the methods mandated in the "Global 200 Report".

All economic plans of the Committee meet at the crossroads of Malthus and Frederick Von Hayek, another doom and gloom economist who is sponsored by the Club of Rome. The Austrian-born Von Hayek has long been under the control of David Rockefeller, and Von Hayek theories are fairly widely accepted in the United States. According to Von Hayek, the United States economic platform must be based on (a) urban black markets, (b) small Hong-Kong type industries utilizing sweat-shop labor, (c) the tourist trade, (d) free enterprise zones where speculators can operate unhindered and where the drug trade can flourish, (e) end of all industrial activity, and, (f) close down all nuclear energy plants.

Von Hayek's ideas dovetail perfectly with those of the Club of Rome, which is perhaps why he is so well-promoted in right-wing circles in this country. The mantle of Von Hayek is being passed to a new, younger economist, Jeffrey Sachs, who was sent to Poland to take up where Von Hayek left off. It will be recalled that the Club of Rome organized the Polish economic crisis, which led to political destabilization of the country. The exact same economic planning, if one dare call it that, will be forced upon Russia, but if widespread opposition is encountered, the old price-support system will quickly be restored. The whole idea behind this is to curb Poland, and then Russian industrial expansion.

The Committee of 300 ordered the Club of Rome to use Polish nationalism as a tool to destroy the Catholic Church and to pave the way for Russian troops to reoccupy the country. The "Solidarity Movement" was a creation of the Committee of 300's Zbigniew Brzezinski, who chose the name for the "trade union" and selected its office holders and organizers. Solidarity is no "labor" movement, although Gdansk shipyard workers were used to launch it, but rather, it was a high-profile POLITICAL organization, created to bring forced changes in preparation for the advent of the One World Government.

Most of "Solidarity's" leaders were descendants of former Bolsheviks from Odessa, who were not noted for hating Communism. This helps to understand the saturation coverage provided by the American news media. Professor Sachs has taken the process a step further, ensuring economic slavery for Poland, only recently freed from the domination of the USSR. Poland will now become the economic slave of the United States. All that has happened is that the master has changed.

Brzezinski is the author of a paper that should be read by every American interested in the future of this country. Entitled "The Technotronic Era", it was commissioned by the Club of Rome. The paper is an open announcement of the manner and methods to be used to control the United States in the future. It also gave notice of cloning and "robotoids", i.e., people who act like people and who seem to be people, but who are not. Brzezinski, speaking for the Committee,

said the United States is moving "into an era unlike any of its predecessors; we are moving toward a technotronic era that could easily become a dictatorship". I reported fully on "the Technotronic Era" in 1981, and mentioned it in my newsletters a number of times.

**[H: You might well want to take time to think about that statement above as it has now been another quarter-century of technical control. Clones are now presented as casually as one-night-stands, humans and all, readers. You just don't hear about it as much as, say, cloning those RACE HORSES of late from now STERILE studs. It is serious time! Worse yet, clones will not, can not, have any better "conscience" than the original structure and, moreover, will have all the characteristics of a human (or whatever) structurally but NONE of the spiritual "consciousness" of "ordinary people". You err when you expect, for instance, Henry Kissinger to have loving and/or compassionate "feelings" about anything—he is NOT constructed for such feelings except to sell YOU a false bill of goods in the form of pretense and lies. He is an ego-centered reproduction. Far out? Well, certainly.]**

**After such a person as again exemplified, Kissinger, is no longer used as feasible presentation, he will be cloned out into a different format to continue the work underway. This becomes "cross"-cloning and it is as old as ancient days where the tinkering bred the very characteristics of "animal"-human hybrids but were never served up as anything but "slaves" to the manipulators of manifest beings—not spiritual entities. Kissinger, again an example, is simply doing his job as appointed and commanded.]**

Brzezinski went on to say that our society "is now in an information revolution based on amusement focus, spectator spectacles (saturation coverage by television of sporting events), which provide an opiate for an increasingly purposeless mass". Was Brzezinski another seer and a prophet? Could he see into the future? The answer is, "NO." What he wrote was simply copied from the Committee's blueprint given to the Club of Rome for execution. Isn't it true that already in 1993, we have a purposeless mass of citizens? We could say that 40 million unemployed and 4 million homeless people are a "purposeless mass", or at least the nucleus of one.

In addition to religion, "the opiate of the masses", which Lenin and Marx acknowledged was needed, we now have the opiates of mass spectator sport, unbridled sexual lusts, rock music and a whole new generation of drug addicts. Mindless sex and an epidemic of drug usage were created to distract people from what is happening all around them. In "The Technotronic Era", Brzezinski talks about "the masses" as if people are inanimate objects, which is possibly how we are viewed by the Committee. He continually refers to the necessity of controlling us "masses".

At one point, he lets the cat out of the bag:

"At the same time, the capacity to assert social and political control over the individual will vastly increase. It will soon be possible to assert almost continuous control over every citizen and to maintain up-to-date files, containing even the most personal details about health and personal behavior of every citizen, in addition to the more customary data.

"These files will be subject to instantaneous retrieval by the authorities. Power will gravitate into the hands of those who control information. Our existing institutions will be supplanted by pre-crisis management institutions, the task of which will be to identify, in advance, likely social crises and to develop

programs to cope with them. (This describes the structure of FEMA, which came much later. **[H: So, try on "Homeland Security" if you think you haven't now come a long way, Baby! Or, do you still want to debate that you have a nice safe little nest while "others" do something while you kibitz? And no, "Brzezinski" is not a "real" name of this man in point, for the "original" is a nice Jewish boy with a very "Jewish" name.]**

"This will encourage tendencies through the next several decades toward a *technotronic era*, a *dictatorship* leaving even less room for political procedures as we know them. Finally, looking ahead to the end of the century, the possibility of *biochemical mind control and genetic tinkering with man, including beings which will function like men and reason like them as well, could give rise to some difficult questions.*"

Brzezinski was not writing as a private citizen, but as Carter's National Security Advisor, a leading member of the Club of Rome, a member of the Committee of 300, a member of the CFR, and as a member of the old Polish Black Nobility. His book explains how America must leave its industrial base behind and enter into what he called "a distinct new historical era".

"What makes America unique is its willingness to experience the future, be it pop-art or LSD. Today, America is the creative society, the others, consciously or unconsciously, are emulative." What he should have said was that America is the proving ground for Committee of 300 policies which lead directly to a dissolution of the old order and an entry into the One World Government-New World Order.

One of the chapters in "The Technotronic Era" explains how new technology will bring in its wake intense confrontation that will strain social and international peace. Oddly enough, we are already under intense strains through surveillance. Lourdes in Cuba is one place where this is happening. The other is at the NATO headquarters in Brussels, Belgium, where a giant computer designated "666", can store data of every type mentioned by Brzezinski. It also possesses an expanded capacity to take in data for several billions more people than presently exist if it ever comes to that, but which in the light of the Global 2000 genocidal report, will probably never need to be utilized. There is a third, even bigger listening post at Morenstown, in Great Britain, which is run by the U.S. National Security Agency.

Retrieval of data will be simple in the United States, where social security and or driver license numbers could simply be added to 666 to provide the surveillance recording announced by Brzezinski and his Committee colleagues. In 1981, the Committee warned governments, including the government of the USSR, that there "will be chaos unless the Committee of 300 takes complete control of preparations for the New World Order. *Control will be exercised through our committee and through global planning and crisis management.*" I reported this information a few months after I received it, in 1981. Another item I reported back then was that *Russia has been invited to join the preparations for the coming one world government.*

When I wrote these things in 1981, the global plans of the plotters were already in an advanced state of preparedness. Looking back over the past 10 years, it can be seen just how rapidly the Committee's plans have advanced. If the information provided in 1981 was alarming, then it should be even more alarming today, as we near the final stages of the demise of the United States as we know it. With unlimited funding, with several hundred think tanks and 5000 social engineers, the media, banking, and control of most

governments a reality, we can see that we are facing a problem of immense proportions, one that cannot be opposed by any one nation acting on its own, at this time.

As I have so often stated, we have been misled into believing that the problem I am talking about has its origin in Moscow.

We have been brainwashed into believing that communism is the greatest danger Americans are facing. This simply is not so. The greatest danger arises from the mass of traitors in our midst. Our Constitution warns us to be watchful of the enemy within our gates. These enemies are the servants of the Committee of 300 who occupy high positions within our governmental structure. The UNITED STATES is where we must begin our fight to turn back the tide threatening to engulf us, and where we must meet and defeat these traitors without our national gates.

The Club of Rome also had a direct hand in creating the 25 year-old war in El Salvador, as an integral part of the wider plan drawn up by Elliot Abrams of the U.S. State Department. It was Committee of 300 member Willy Brandt, leader of the Socialist International and a former chancellor of West Germany, who paid for the "final offensive" by the Salvadorian guerrillas which, fortunately, was not successful. El Salvador was chosen by the Committee to turn Central America into a zone for a new Thirty Year War, which task was allocated to Kissinger to carry out, under the innocuous title of "The Andes Plan".

Just to demonstrate how the conspirators operate across all national boundaries, the "final offensive" action planned by Willy Brandt came about as a result of a visit to Cuba by Felipe Gonzalez, who at the time was preparing himself for his Club of Rome ordained role as Spain's future prime minister. Apart from myself and one or two of my intelligence colleagues and former colleagues, no one seemed to have heard of Gonzalez before he surfaced in Cuba. Gonzalez was the Club of Rome's case officer for El Salvador, and was the first Socialist to be elevated to political power in Spain since the death of General Francisco Franco.

Gonzalez was on his way to Washington to attend the Club of Rome Socialist "get Reagan" meeting which took place in December 1980. Present at the Gonzalez-Castro meeting was the left-wing guerrilla, Guillermo Ungo, who was run by the Institute for Policy Studies (IPS), the Committee's most notorious Washington-based left-wing think tank. Ungo was controlled by an IPS fellow who died in a mysterious plane crash while in route from Washington to Havana to visit Fidel Castro, the Cuban dictator who was placed in power by Secretary of State Christian Herter.

As most of us know, both the left and the right of the political spectrum is controlled by the same people, which will help to explain the fact that Ungo was a life-long friend of the late Napoleon Duarte, leader of the right-wing in El Salvador. It was after the Cuban meeting that the "final offensive" by the Salvadorian guerrillas was carried out.

The polarizing of South America and the United States was a special assignment given to Kissinger by the Committee. The Malvinas War (also known as the Falklands War), and the subsequent overthrow of the Argentine government, followed by economic chaos and political upheavals, were planned by Kissinger Associates acting in concert with Lord Carrington, a top-ranking member of the Committee of 300.

One of the principal Committee of 300 assets in the United States, the Aspen Institute of Colorado, also helped plan events in Argentina, as it did in the case of the fall of the Shah of Iran. Latin America is important to the United States, not only because we have so many mutual defense treaties with countries there, but because it has the potential of providing a huge market for American exports of technology and heavy industrial equipment, which would have galvanized many of our faltering companies and provided thousands of new jobs. This had to be prevented at all costs, the Committee ruled, even if it meant 30 years of war in Latin America.

Instead of seeing this huge potential in a positive light, the Committee saw it as a dangerous threat to its post-industrial zero-growth plans for the United States, and immediately acted to make an example of Argentina as a warning to other Latin American nations to forget any ideas they had for promoting nationalism, independence and sovereign integrity. This is why so many Latin American countries turned to drugs as their sole means of support, which may very well have been the intention of the conspirators in the first place.

Americans in general look down on Mexico, which is precisely how the Committee wants the people of the United States to regard Mexico. What we need to do is change our thinking about Mexico and South America in general. Mexico represents a potentially huge market for all types of U.S. goods which could mean thousands of jobs for Americans and Mexicans alike. Transferring our industries "south of the border" and paying the *maquiladores* slave wages is not in the interests of either country, but benefits the "Olympians".

Formerly, Mexico received most of its nuclear power technology from Argentina, but the Malvinas War put an end to that. The Club of Rome decreed in 1986 that it would stop exports of nuclear technology to developing countries. With nuclear power stations generating abundant cheap electricity, Mexico would have become the "Germany of Latin America". Such a state of affairs would have been a disaster for the conspirators, who by 1991, had stopped all exports of nuclear technology from Argentina, except that destined for ISRAEL.

What the Committee has in mind for Mexico is a feudal peasantry, a condition that allows for the easy management and looting of Mexican oil. A stable and prosperous Mexico can only be of benefit for the United States, not as a source of cheap labor and bad working conditions, but as an equal partner. This is what the plotters wish to prevent, so they have engaged in decades of innuendo, slander and direct economic war against Mexico. The NAFTA will help to make conditions far worse for Mexican workers. Before former President Lopes Portillo took office and nationalized the banks, Mexico was losing \$200 million a day to capital flight, organized and orchestrated by the Committee's representative banks and brokerage houses on Wall Street.

If only we, in the United States, had statesmen and not politicians running the country, we could act together and set back the One World Government-New World Order plans to return Mexico to a state of helplessness. If we were able to defeat the Club of Rome's plans for Mexico, it would come as a shock to the Committee, a shock from which they would take a long time to recover.

The inheritors of the Illuminati pose as great a

threat to the United States as they do to Mexico. By seeking common ground with Mexican patriotic movements, we, in the United States, could forge a formidable force to be reckoned with. But such action requires leadership, and we are more lacking in leadership in America, than in any other area of endeavor.

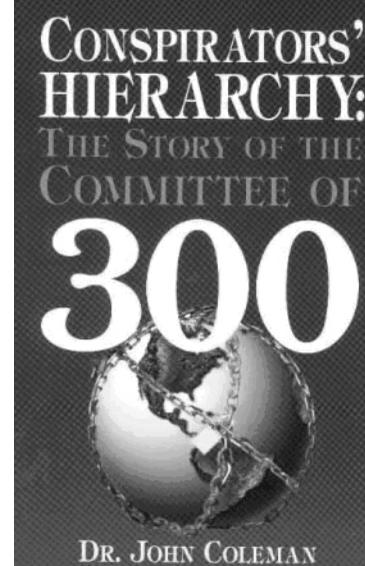
The Committee, through its many affiliated organizations, was able to nullify the Reagan presidency. Here is what Stuart Butler of the Heritage Foundation had to say on the subject: "The right thought it had won in 1980, but in fact it had lost." What Butler was referring to was the situation in which the right-wing found itself when it realized that every position of importance in the Reagan administration was filled by Fabianist appointees, recommended by the Heritage Foundation. Butler went on to say that Heritage would use right wing ideas to impose left-wing radical principles upon the United States. These would be the same radical ideas which Sir Peter Vickers Hall, top Fabianist in the U.S. and the number one man at Heritage, had been openly discussing during the 1980 election year.

[END PT. 5 (TO BE CONTINUED)]

\* \* \*

These represent a lot of names of great importance and of course you won't remember them all but you need to keep easy reference so that you can keep up with more current "replacements" to the seats of power. All intents and purposes are directly presented to accomplish a One World Government-New World Order—NOW.

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# 'Bushonomics' Part II

By Al Martin

*Al Martin, author of Conspirators: Secrets of an Iran-Contra Insider, digs up some powerful statistics showing exactly why and how the U.S. financial system is going to collapse. We encourage you to obtain a copy of Mr. Martin's revealing book (816-317-1390) for your own reference library.*

*Of course we realize that it matters not whether Republicans or Democrats are in office as the program of the Money Masters (who transcend mere political parties) is in effect either way.*

[QUOTING:]

## BUSHONOMICS II (PART 1): THE END GAME

By Al Martin, <AlMartinRaw.com>, 4/11/05

...[P]eople need to understand the startling level of fiscal deterioration of the nation's public finances ... and the future consequences of this deterioration.

In the past, we have used a variety of statistics to point this out, but we have never put all of these together in one piece.... [O]n the day this Bush Cheney regime came to power, the total U.S. debt-to-GDP ratio was 78%. Now it is 308%. To put that into some context, the IMF considers a nation-state whose total debt-to-GDP ratio is 200% or more to be a "de-constructed Third World nation-state".

"De-constructed" in IMF terms simply means "collapse[d]". But the IMF, for political reasons, doesn't want to use the word "collapse[d]". Therefore they use the word "de-constructed".

What "de-constructed" actually means is that a political regime in that country, or series of political regimes, have, through a long period of fraud, abuse, graft, corruption and mismanagement, effectively collapsed the economy of that country. This is precisely the definition of Bushonomics I and II.

It should also be pointed out that on the day that the regime came to power, the income dispersion index of the United States, which is nothing more than the ratio between the total income of the top and bottom 10% of the population, was a factor of 129x, meaning that the total income of the top 10% of the nation was 129 times that of the bottom 10% of the nation. To date, that statistic stands at 319 times.

Further, it should be noted that, on the day the regime came to power, the top 1% of this nation owned 61.9% of all the private wealth of the nation. That number will have grown to 70% by the end of fiscal '05 in September; also, this regime will have been the first regime in the history of the nation to run trade deficits of an average 5% or more of GDP for 3 consecutive years.

**All of these statistics are the classic numbers used by Thomas Malthus in the Malthusian economic theorem, first published in 1822, wherein Malthus pointed out that in all nation-states in the last 2,000 years, when the above-referenced statistics and numbers were reached, those nation-states first underwent a political revolution, then underwent an economic collapse. Indeed, all of the numbers now have reached that magic Malthusian level, economic numbers that have never been seen before in the history of the American republic. [ED: Emphasis added.]**

This regime, by the end of fiscal '05, would have

generated, on a real basis, aggregate budget deficits of \$1.5 trillion, aggregate trade deficits of another \$1.5 trillion dollars, and an increase in aggregate national debt of more than \$2 trillion. ('Real', in this case, denoting the translation of economic statistics from BFLAP, or Bushonian fantasy-land accounting principles, to GAAP, or generally accepted accounting principles.)

This fiscal deterioration has gone on not only at the federal level, but also in all levels of government. So, whereas the aggregate unsecured public debt of the nation, states, counties and municipalities on the day this regime took power was \$3.8 trillion, today that number is \$5.8 trillion.

This level of fiscal deterioration in the nation's public finances, occurring at the governmental level, has also been seen throughout business and industry. For example, on the day this regime came to power, aggregate U.S. corporate pension account deficits were \$263 billion; today those deficits are \$1.5 trillion.

In the arena of public pension systems, most notably those systems of the states, there has been marked credit quality deterioration in the assets that the state, public employee, pension plans own. An example of this can be seen in last year's State of Louisiana default within its teachers' pension system. This is due, primarily, to the fact that high-quality assets that had been bought by state pension funds in the 1990s have largely been substituted by assets of questionable value; the state, county and municipal pension systems having bought some \$2 trillion of these questionable assets during the time in which this regime has been in power, principally from the firm of Hicks, Muse and Tate, which is a major reseller in Carlyle investment group deals.

Indeed, the General Accounting Office had noted in September 2003 that the nation, state, county and municipal pension systems were increasingly being filled with junk investments from those with political connections to the Bush Cheney Regime, and that this has—in the GAO's own words—'dynamically imperiled' the future viability of the nation, state, county and municipal public pension systems. That's the GAO terminology.

...We have seen no effort .. to control health-care cost. Indeed, the Kaiser Family Foundation pointed out, in its September 2004 study, that under the Bush-Cheney regime aggregate health-care costs had risen 45%. Furthermore, under this regime, some 42 million citizens have lost their medical insurance.

Also, as another tangential effect of Bushonomics, U.S. individual personal bankruptcy filings have more than doubled under this regime and will, indeed, reach a record 2.5 million in 2005, bringing the total number of personal bankruptcy filings having occurred under the Bush Cheney regime at that time to 10 million.

Small business bankruptcy filings, which had been averaging 350,000 a year when this regime first came to power, will exceed 800,000 in 2005.

And this is what I think is the most startling statistic of all. If one asked me, What is the most startling economic statistic which points to the magnitude of the deterioration of the public finances of this nation that have occurred under the scourge of Bushonomics redux, I would point out that: On the day that the current regime came to power, the United

States was contributing 16% to the planet's total net savings rate; today we are consuming 83% of the planet's total net savings rate, in order to continue to service Bushonian triple deficits—current account, budget and trade—and to otherwise service aggregate U.S. national debt.

That is simply an astounding number: to go from representing a positive 16% of the planet's net savings rate to now representing a minus 83% of it.

How is that possible? What skews the number a little bit is that this regime came in inheriting 4 years of fiscal surpluses, and then promptly, within the first year it was in office, proceeded to deplete the \$158-billion fiscal surplus it had inherited from its predecessor. That's what skews those numbers.

We have gone from a position, in the year 1999, of a \$263-billion fiscal budget surplus to now, 6 years later, the year 2005, what will be, on a real basis, a federal budget deficit of \$500 billion plus, on a real basis. This is a ¾-of-a-trillion-dollar budgetary turnaround. It is almost inconceivable.

The consumption in the nation is now falling, as can be seen in the personal income and spending numbers. Another astounding statistic that bespeaks of the economic deterioration that Bushonomics has visited upon the nation is the fact that on the day this regime came to power, the national personal savings rate was 6.9%.

Now it is a negative number -.3% (minus .3%) the first time in the history of the republic that the nation has had a negative net savings rate. This has been primarily due to the enormous buildup in what is called 'consumer non-mortgage installment debt', which, when this regime first took office, was \$863 billion, and, as of now, is \$2.25 trillion.

Consumption, now falling, is likely to continue to fall; in that the nation's real wages, i.e., wages ex of inflation, have fallen in the last 13 months and will most likely continue to fall. Record consumer debt levels combined with falling real wages does not auger well for the maintenance of consumption.

The dangerous loose-money policy of Bushonomics has also created numerous speculative bubbles. Loose-money policy means "accommodative". The Feds' accommodative monetary stance under this regime has helped create numerous speculative bubbles in asset classes, most notably real estate.

We would note that one of the most dangerous statistics we find in real estate is one that is oftentimes overlooked because pro-Bush-net financial media doesn't like to remind the citizens of what they themselves have done; namely, under this regime, there has been a \$500-billion draw-down in equity of residential property via home lines of credit or the placement of additional mortgages. Indeed, it has been this bleed-out in equity, although median national real estate prices, residential real estate prices, have increased 53% under this regime.

Although there is a 53% increase in property prices under this regime, the national median homeowner debt-to-equity ratio has actually fallen by 4%.

That gives you an idea of just how much money has been bled out of real estate in order to support consumption, and how dangerous a bubble this actually is, this speculative bubble in real estate. It is much more dangerous than was the speculative bubble in real estate of 1989, wherein, from the 4<sup>th</sup> quarter of 1989 to the second quarter of 1991, median real estate values in the nation fell 17%.

When this speculative bubble in real estate breaks, the decline will be greater than it was in 1991. And, indeed, no reliable estimates of a potential decline can be made; in that we are now faced with a situation of falling consumption, rising interest rates, rising inflation,

a diminished home-equity-to-mortgage value, compounded by record foreclosure rates, wherein now one out of every 16 pieces of privately owned residential property in the nation is either in foreclosure or in the process thereof.

Combined with this is yet another dangerous real estate statistic, as we mentioned, released by the National Association of Realtors recently; namely, that a record 23% of all privately owned property in the United States is now held by speculators.

And that is a record number. For instance, in the real estate bubble of 1989, when the speculative bubble in real estate peaked in the 4<sup>th</sup> quarter of that year, the percentage of real estate held by speculators was 16%. Now it's 23%, which, in itself, is a dangerous fraction, so much held by speculators that have financed it with zero-down, interest-only mortgages.

These are all dangerous signs. For instance, in the speculative bubble in the 4<sup>th</sup> quarter of 1989, the average down payment being made by a new homeowner at that time was 7.4% of the value of the home.

The average down payment being made by a homeowner today is 3.6%. Furthermore, we have a new factor that we didn't have in 1989 in the mortgage business, and that is a whole genre of interest-only mortgages, which, although they were available in 1989, they were really a custom feature. Today they're actually being marketed.

Indeed, 14% of all residential real estate in the United States, purchased within the last 5 years, has been purchased with a long-term interest-only mortgage wherein no principle is being paid down, where, further in, no down payment was made to begin with, and the lender lent more than was the value of the home.

It eventually goes into a balloon payment, but not in 30 years. They are 30-year mortgages with a 7-year balloon.

In other words, by the end of this year, we'll begin to see property being lost to the market because of these balloon mortgages.

Another startling statistic, I thought, of this speculative bubble, released by the NAR, National Association of Realtors, was the percentage of residential property purchased in the last 5 years that has been over-financed, wherein a mortgage lender wrote a mortgage for more than what the property was worth.

How many times a day do you see the Ditech commercials? "We'll lend you 125% of what your home is worth."

It's a scam to increase the size of your mortgage, thus increasing the points and the flow to the lender. This is what it's all about. But, in the last analysis, in terms of a healthier, sound real estate [market], it is not. Because, of all new residential property purchased in the last 5 years, 14.9% of that property (not through market action, but on origination of loans) currently had an average value-to-mortgage ratio of 117%.

These are all the creation of new factors that are comprising what I am now calling—and I'll be the first one to coin this term—a new Real Estate Super Bubble.

You can't just call this another speculative bubble; it's a Super Bubble. After all, with Bushonomics, do not things get super-sized?

Debt numbers that were previously quoted in the billions now quoted in the trillions, with Bushonomics. Just like the President said: Oh, it's just a function of adding more zeros.

Bush actually said this at his ranch in Crawford, Texas, when he was running for reelection that time when he was drunk. He stands up in this makeshift little podium thing. And someone had asked him a question about the enormous buildup of debt in his regime and how what used to be billions is now trillions under these

Bushes. And he looked at the person and he says, "It's just a question of adding more zeros."

Hey, let's kiss it. Keep it simple, stupid, for the American people. They understand the concept: Simply add more zeros.

This is the Bolivianization of the American dollar. Just add more zeros.

...Beside the real estate bubble, we, of course, have another speculative bubble in stock prices and price earnings ratios. For example, the S&P 500 continued to be approximately 26% above long-term averages at a time when interest rates and inflation are both rising, and productivity slowing, with per-unit labor cost, at the same time, rising. This is not the stuff of higher stock market values.

So where is this leading us? If one puts together the remarks of Comptroller General David Walker, Chief of the GAO, and former Treasury Secretary Paul O'Neill, you can see the either/or option going forward—the U.S. dollar must continue to depreciate, in order for the Bush-Cheney regime to continue to finance U.S. debt.

In other words, the depreciation of the U.S. dollar is a conscious decision by the Bush administration, even though John Snow has consistently said that the regime still maintains a strong dollar policy. Obviously, that is nonsense since the dollar has lost about 35% of its trade-weighted value under this regime. Therefore, to maintain this nonsense of a strong dollar policy, the market isn't bearing that out.

It is also nonsense to maintain this idea, when, in fact, a weaker dollar and dramatically weaker dollar, no less, will be necessary, in order for this regime to continue to service U.S. debt. A cheaper dollar and higher interest rates is the only way the regime can attract the ever-growing amount of foreign capital it needs at a time when it is already consuming 83% of the planet's savings.

And speaking of the falling dollar and shorting the dollar, it was reported in the *New York Sun*, (March 7, 2005): "Warren Buffet says he hopes his bet against the American dollar fails. Berkshire Hathaway Inc., Warren Buffet, who made \$1.63 billion on foreign currencies in the 4<sup>th</sup> quarter said he'd prefer if his bet against the American dollar failed. 'Berkshire resources remain heavily concentrated dollar-based assets, and both a strong dollar and a low inflation environment are very much in our interest.'"

So here is Warren Buffet talking out of both sides of his mouth. It should be noted that \$1.63 billion is more money, by the way, than was the operating profits of Berkshire Hathaway in the 4<sup>th</sup> quarter.

In other words, the short position he had in the dollar generated more income than did the operating profit of Berkshire Hathaway Corporation. So, obviously, it is disingenuous of him to say that.

Moving forward, there are two potential scenarios. Under the weight of ever-expanding Bushonian triple deficits and ever-increasing aggregate U.S. national debt combined with falling GDP, the U.S. dollar continues to depreciate.

For instance, the Treasury, in that infamous March 2001 study that Secretary O'Neill referred to (remember the Bush-Cheney regime attempted to deny it authorized, then was forced to say it did authorize, then attempted to suppress it) had calculated that the U.S. dollar, from where it was trading in March of 2001, no less, would have to lose 80% of its exchange weight-traded value by 2009 in order for the United States to continue to service its debt.

Therefore, based on where we are now, it can be extrapolated that the U.S. dollar still has another 40% to fall over the coming 4 years against the so-called trade-weighted basket, which we could put in as a so-called 'basket' of foreign currencies weighted to the amount of trade that we conduct with those countries.

Remember what O'Neill kept saying, that we would need the dollar to be at a certain point in 2009 that would be 40% less than it is now. Combine this with a 65% marginal personal income tax rate in the nation by 2013.

We would need a combination of those two factors in order to continue to service U.S. debt into, as O'Neill said, the latter part of the second decade of the century.

The other scenario is that the Bush-Cheney regime simply cannot monetize U.S. debt quickly enough; that is, despite what is certainly to be a continually falling dollar, that falling dollar can still not attract enough capital into the U.S. Treasury in order for the regime to continue to service U.S. debt.

I think that is more likely, since we are already consuming 83% of the planet's net savings rate. Also the percentage of debt that we finance internally, it should be pointed out ('we' meaning the American people wearing their hats as investors in U.S. Treasury instruments) has fallen from 32% when this regime came to office, to 24% now. And that is directly related to the depleted national savings rate.

In fact, what I think is more likely is the so-called second scenario that was proffered by Comptroller General Walker in September 2003 when he said that should the Bush-Cheney regime be re-ensconced into power for a second term and, hence, the fiscal deterioration of Bushonomics continue, then by 2009 the United States could no longer service its debt.

This would mean the United States would declare a *force majeure* on debt service payments, which would be interpreted by the planet's capital marketplaces as a *de facto* repudiation of debt, because that's what it is, wherein the economy of the United States would collapse. The economy of the rest of the planet would collapse five days later.

The reason why I think that scenario is more likely is because of the little changes that the regime is making now, which I have pointed out before but will do so here again.

For instance, the dusting off the shelf of the Gold Confiscation Act of 1933, the changing in the monetary status of U.S. and other gold bullion coins to make them force redeemable at their stated face value instead of the bullion value, increasing restrictions on citizens who are attempting to move gold out of the United States, increasing restrictions on citizens moving any form of assets out of the United States.

Interestingly enough, these restrictions are particularly concentrated on citizens moving out of the nation less than \$100,000, when, in fact, people expatriating assets or monies or gold above \$1 million has become easier. This has been done to accommodate the capital flight that we are now seeing from the United States from within the ranks of the top 10% of the nation, the so-called high net worth individuals.

...What is interesting is that, for the first time, we are seeing an added phenomenon. Not only is the capital fleeing, but the people themselves are fleeing. In other words, record expatriation of persons within the top 10% income and/or asset bracket.

Approximately 20,000 of said citizens per month are now quietly expatriating from the United States and purchasing property in discreet non-taxable, non-reportable, non-attachable, non-attackable, non-extraditable offshore jurisdictions.

That's an interesting phenomenon, the expatriation. And also a new record that we haven't seen before that's been set under this regime, another interesting statistic, and, I think, very telling.

Record sales of residential real estate worth \$1 million or more by the top 10% of the nation has occurred under this regime. In short, the top 10% are not simply getting money out; they're selling property, they're selling chattels, they're getting everything out.

It should be noted what the Bush Cheney Regime is

doing with its policies on gold, with its currency policies, using the Patriot Acts as cover to invade American citizens' foreign safe deposit boxes, and now forced declaration of gold bullion when you're trying to take it out of the country.

What the nation is attempting to do is to gradually denude the citizens' rights to own gold. This, combined with an unlawful depletion of some 2900 metric tons of gold from the U.S. national stockpile, and further, the unlawful exhaustion of U.S. silver inventories under this regime in its desperation to raise money, as we've mentioned before, of the U.S. Treasury Emergency Protocol 253, which called for the issuance of an emergency gold-backed dollar for domestic circulation to maintain a medium of exchange in a post-economically collapsed environment.

What this says is that the Regime knows that the nation's economy is going to collapse. It is attempting to denude citizens of their gold in order to prevent those citizens from having economic power, thereby forcing those citizens to continue to use as a medium of exchange what is going to be an ever-softer dollar, even in a post-economically collapsed environment.

The only way the government can maintain control in a post-economically collapsed environment is through currency and through military might, or internal military power. That's the only way they can maintain control.

If we had too many citizens holding gold, that would empower them. It would suddenly give those citizens political power wherein they would not necessarily need to transact commerce in soft dollars. That would be a direct challenge to governmental authority.

As this Regime continues in its efforts to Bolivianize the U.S. dollar by adding endless zeros to the end of it, it is also going to make sure that citizens are forced to use that Bolivianized dollar in a post-economically collapsed environment.

And that's what U.S. citizens are left with—Bushonomics, Supersized bubbles and really scary economic numbers. This is like a Reality Show, coming to your doorstep.

Bushonomics is bankrupt on demand.

## BUSHONOMICS II (PART 2): THE FINAL CHAPTER

By Al Martin, 4/18/05

People ask—what about the future? What are the aggregate consequences of more than 13 years of Bushonomics—with more to come? The short answer is that there are only two possible scenarios moving forward. There only two possible outcomes: One is that U.S. Comptroller General David Walker is correct in the GAO analysis which reports that with the Bushonian regime and its policies of Bushonomics here to stay, the United States will no longer be able to service its debt beginning in the second quarter of 2009.

What does this scenario mean for the nation, to further Walker's comments, to paint a picture? This original GAO report was not widely disseminated, although Walker did make comments about it before the House Banking Committee. Walker, interestingly enough, of all government officials, is usually only covered on CSPAN-3, which, I'm sure, is being done on purpose. Obviously, the Bush Cheney regime does not want mainstream media coverage of a government official that consistently tells the truth about Bushonomics.

Very simply put, this would mean that the United States government would no longer have the ability to service its debt by Q-2 2009, in that, under the continuing scourge of Bushonomics, the United States would by that time be consuming more than 100% of

the planet's net savings rate. Hence, what Walker is alluding to is that the planet's economy could no longer generate a sufficient net savings rate to lend to the U.S. Treasury in order to continue to service Bushonian triple deficits—current account, budget, and trade—as well as aggregate U.S. national debt.

Therefore the United States Treasury would have no option but to declare a *force majeure* on continuing service of U.S. debt. A *force majeure* is simply an economic term used by governments to declare that they are suspending servicing their debt for circumstances beyond their control. This is odd because, although the United States Treasury has no choice but to declare such a *force majeure*, it is as if the U.S. Treasury is saying that “we can no longer service something that, indeed, occurred within a regime with purposeful intent.”

Therefore, it brings up the larger question: Would other creditor nations—principally China, Japan, Saudi Arabia—potentially go to the World Court (here's an interesting twist) and claim that the U.S. Treasury cannot declare a *force majeure*?

...The World Court, after all, is not controlled by the United States. It's an interesting legal question....

The reason they would be moving into the World Court would be in order to claim ‘debtor in possession’, wherein senior creditor nations, which would have a combination of military and economic capability, could unite, go to the World Court, and say to the World Court: “File a ‘debtor in possession’ claim, saying that the U.S. Treasury does not have the lawful ability to declare a *force majeure*.” Then they could make the argument into the World Court that: “We, the leading creditor nation-states, have formed a pact to represent all other U.S. creditors.”

...Obviously, in 1981, when the Reagan Bush regime came to power, they took over the United States, which, at that time, was the world's largest creditor nation-state. The rest of the world were all debtors to the United States at that time. But by 1992, their economic policies had turned the United States into the planet's largest debtor nation.

Fast forward, July 2009 petition to the World Court. “Therefore, World Court, a Bushonian regime and Bushonomics must not be allowed to continue to persist in the United States.” Otherwise the creditors would never be paid. Therefore the World Court could grant the petition by a group of senior creditors for them to effectively take economic administrative management control of the United States in order to preserve the position of creditors, since the continuing practice of Bushonomics, post-2009, would only lead to still further economic deterioration of the United States.

Is this too far-fetched? No, not at all, because the United States would be continuing to imperil evermore U.S. creditors from that date forward.

The United States is a power in decline. The IMF has stated so. Russia and China are the rising power. The United States still controls or has great influence over international institutions like the World Bank. But you would note that the institutions that they control are institutions that are loaded with debt.

...What would happen, and I think it's a real possibility is that the Chinese, Japanese and Saudi governments would go to all other U.S. creditor nations and say, “Look. Appoint us as your representatives, the three of us as your representatives. We will get Russia to back us.” Russia comes in and backs the petition. They, then, go to the World Court, wherein the whole conspiracy that has been Bushonomics from the beginning, it's exposed: that it was a massive scheme to defraud the American people to continuously transfer wealth and power into the hands of the higher, tighter and righter; and that this continues to imperil creditors, in that Bushonomics and

Bushonian regimes conspire to create this fraud to benefit a cabal which they control.

“Thus, we, the creditors, cannot allow such a cabal to remain in the United States. We must therefore take economic administration of the United States”—here's the double argument—“not only to preserve creditors' positions, but to preserve the United States as a continuing viable economic entity.”

...Then the only way this could end would be military confrontation. Why do you think the Bush Cheney regime keeps talking about the construction of an American military empire in the 21<sup>st</sup> century?

...The ongoing construction of the new American military empire is like a global test move to preclude this possibility of being exposed! It has nothing to do with securing commoditized resources for the future; it is to prevent the Bushonian Cabal from being exposed.

...I would maintain the Patriot Acts have nothing to do with politics or security. They are neither political nor security measures. They are, in the last analysis, economic measures to allow the regime the lawful authority it would need to continue the process of converting the United States from a democracy into a dictatorship.

This would be a dictatorship that will be necessary to control the nation in an economically collapsed environment, or in a military confrontation, which may be necessary for the cabal to remain in power.

The second alternative is what Paul O'Neill was referring to—that the U.S. dollar continues to fall over the next 3 to 4 years, continues to lose value against the exchange-weighted basket of currencies, that the U.S. dollar continues to fall against that basket sufficiently to allow the United States to continuously monetize debt.

‘Monetization of debt’ sounds like a big word. It literally means nothing more than the continuous issuance of debt and the ability to service that debt in the future in ever-cheaper dollars. Otherwise this could be called “Bolivianization”, to use the IMF term. In order to accomplish this, what O'Neill said, and this was recently not when he was still Treasury Secretary. (You notice he's been on the stump recently.)

What O'Neill said, pointing to the March 2001 Treasury study that the U.S. dollar, which has fallen against the trade-weighted basket of currencies approximately 40%, since the Bush Cheney regime first came to power—the U.S. dollar, from where it is now, would need to lose a further 40% of its exchange-weighted trade value by 2009 in order for the United States to successfully monetize its debt and thus keep the USA Incorporated in business as a viable entity.

...That's what's happening to the U.S. dollar, despite John Snow's constant strong dollar comments, which no one believes anymore because the U.S. dollar must continue to fall in order for this regime to continuously monetize debt. Therefore it must act to cheapen the dollar.

The way to do this, by the way, would be to create more inflation. In other words, if interest rates are rising, you've got to create more inflation.

There's a lot of ways to create more inflation. One of the ways is and what I believe this regime is going do is to start to raise income tax rates by next year.

In other words, if you raise income taxes, you also raise a whole panoply of other government taxes: taxes on gasoline, on alcohol, on tobacco, on everything.

The raising of taxes can be an important component of creating inflation. It also has a twofold benefit for the regime. By raising taxes, it creates inflation necessary to prevent the dollar from rising against the euro and the yen through interest rate

differentials. Also it would generate fresh revenue for the regime to squander and mispend on high tech military weapons systems and other such things that don't work.

Rising gas prices is only a small component. It's only 8% of inflation.

So this is what's going to happen. The U.S. dollar has to fall a further 40% in value. That is going to create inflation domestically. The regime is going to have to give that inflation a little push right now. The danger in cheapening the currency because the regime has to continue to service debt is that they're trying to create inflation in the United States whilst the rest of the planet is still experiencing a debt-driven deflation. And it is a risk to try to create inflation for the purposes of debasing one's own currency in order to monetize that currency so a fiscally reckless policy can continue. This is exactly what this regime is attempting to do when the rest of the planet is experiencing deflation.

The measures that the regime would have to undertake to create inflation domestically, which is being suppressed by a global debt deflation, would be such that they would have to literally start printing money like no tomorrow.

How soon? Very soon. Why do you think the Fed has raised money supply so much, particularly the M-3 money supply?

...[An] unholy alliance has been created, wherein the Fed is now forced to support the continuing practice of Bushonomics, like it or not, in order to create the requisite amount of inflation and the requisite decline in the U.S. dollar necessary to allow them, the Fed, to monetize U.S. debt, a condition which the Fed did not create, but a condition that Bushonomics is creating for them.

So what is the final chapter of Bushonomics II?

The final chapter would be, in this Plan B: the successful monetization of debt would allow the United States to remain as a viable economic entity, to remain in business, as it were, to allow the regime to continue. It would depend, ultimately, on how much inflation can be created relative to the rest of the planet.

The 'final chapter' means that it could not be sustained, that even through debt monetization and sharply increased domestic tax rates, the United States by 2013, as Paul O'Neill pointed out in that Treasury report, would create a hyper inflationary scenario that the Fed would no longer have the ability to control.

...So what the Treasury said in that study was that debt monetization could keep the United States in business until 2017. After that, the United States would collapse.

The reason why they use that date is because that is the date when the bulk of the baby-boom generation will begin to draw Social Security benefits. What the U.S. Treasury envisions is that the demand for money against the U.S. Treasury would tip the balance wherein monetization would no longer work.

The x-factor in all of this is the growth of the American military empire and how the nations of the world are going to respond and how long they're going to put up with it.

...The Russians and the Chinese have not acted dramatically increase their own military spending, despite the fact they could afford to do so.

Why? Because they know that this concept of building an American military empire is a dream, that, under the scourge of Bushonomics and the dramatic increase in debt service that it has created, the United States Incorporated can no longer generate sufficient free cash flow to build up a significant enough military wherein the United States could again project global military power.

Therefore they see no threat. Those days are over. And the Russians and the Chinese know it. And the Bushonian Cabal knows it. They don't perceive a long term threat from it. Therefore they know it's much cheaper to do what they're doing, and that is to simply modernize their strategic forces.

There are other factors of course. There are policies that are being hidden as political policies, like the Patriot Acts. All efforts will continue by the pro-Bush faction to keep Patriot I and II and to keep all of it enforced, to pass Patriot III. These are necessary for the regime in 2008 or 2009, to begin to exert more direct dictatorial control over what will be by then an economically crumbling nation. They will obviously need another diversion. That's not necessary now, but I can imagine by 2008 some more buildings will have to be knocked down or something. They're going to need a diversion. But this time they will act more aggressively and in a more iron-fisted manner. There will be no more velvet glove.

...This is an interesting signal that no one's looking at. The Bush Cheney regime isn't even attempting to counter Russian and Chinese moves in South America, in Africa to move close to countries with substantial commodity resources.... To build those alliances requires economic power. And the age of the United States being an economic power is over.

You may have heard Wolfensohn, the former head of the World Bank, say that on C-SPAN the other night that "the age of the United States as the great economic power on the planet is over. Bushonomics has ended it." Effectively, I think the cabal knows this as well. They will continue to saber rattle about Venezuela and Cuba, for instance, but that is having no beneficial effect for the United States. The only beneficial effect is a beneficial political effect for the regime because it must keep rattling the saber to keep its new alliance of 'FIPPies', NFWC (pronounced Nifwiks) and RWRNS (pronounced 'Rens') in line. The more you rattle the saber and wave around the flag, you're throwing dog biscuits to your constituents.

Now that they've destroyed the old Republican alliances, the new Bushonian alliance are Fippies, the fear, ignorance and prejudice brigade, their erstwhile cousins the Nifwiks, or naive flag-waving crowd, and their old chums, the Rens, the right-wing religious nuts. And that is the new Bushonian constituency. They are the stupidest part of the nation.

They are, as Bill Buckley once said, "the stupid half" of the nation. And it is easy to rule if you've got the stupid half behind you because all you've got to do is keep waving the flag and rattling the saber. And as the economic fortunes of the stupid half begin to wane, even due to said regime's own fiscal malfeasance, you can always blame it on someone else.

Higher gas at the gas pumps? "Nothing we can do about that. That's OPEC."

Higher food prices? "Nothing we can do about that."

There will always be a scapegoat. And the scapegoat story will be believed. And the nifwiks and rens and fippies will always believe it as long as you keep waving that flag and rattling those sabers. As long as you can maintain the illusion for the ignorant half of the nation of 'America the good and the great', then, as the stomachs of the stupid get increasingly empty, they'll believe it until the very last: as long as you can blame it on someone else.

...The smart Republican money says that 'Plan B' will happen, that a dramatically lower dollar will occur sufficiently to monetize U.S. debt along with inflation, leading to hyper inflation, which leads to collapse. The smart Republican money, which Al Martin Raw intermittently reports on, believes this is the scenario.

Here's why. Look at what the top 10% of the nation are buying in terms of investments: record accumulation of gold.

...The smart Republican money is making all the right moves, when you see what it is doing. Record expatriation of monies, record conversion of dollars into gold and other tangible assets, off-shores, record expatriation of persons within the top 10%, record sales of real estate by the top 10%. They're making all of the right moves, based on where we're going.

Economic collapse is now inevitable, as Comptroller General Walker stated. When the Bush Cheney regime was re-ensconced for a second term in power, we passed beyond the point of no return. A continuation of Bush Cheney regime meant a continuation of Bushonomics, which meant a continuation of the fiscal disintegration of the United States. That put us beyond the point of no return. Thus economic collapse of the nation becomes inevitable. It is just a question of time. To reiterate, there are two time horizons, either 2009 or 2018, with the smart Republican money betting that it's going to be 2018.

You will also notice that the top 10% of the nation is leaving the U.S. in droves. They are expatriating to Republican favorite domiciliaries where they can't be extradited for fraud. Switzerland and the Cayman Islands, Netherlands Antilles. But you'll also notice, interestingly enough, a large move now by the top 10%, expatriating to countries that they hadn't expatriated to before like Brazil, for instance.

The reason why they're doing that is because they're looking at long-term economic opportunities and long-term ability to produce semi-renewable resources, principally food. This is something that people forget about because it wasn't widely publicized: There was a NOAA study in 1991 called Semi-renewable Food Production Target 2023. The then Bush Quayle regime attempted to suppress it, although it did wind up being in the public domain.

NOAA pointed out, as have the similar government services in other nation states who widely agree with the findings, that beginning in the 3<sup>rd</sup> decade, i.e., 2020 and moving forward on this planet, there's going to be a sharp drop due to a combination of man-made and naturally occurring climatological changes.

There will be a sharp drop in food production in the northern hemisphere of the planet and a tangential increase in food production in the southern hemisphere. And it's interesting to note the increasing numbers of the top 10% of the nation that are expatriating that are making sure they're going to the richest resource-producing southern hemispheric countries.

...Remember all those Rand scenarios they did between 1973 and '75? One was the 1975 protocol on future forced population reduction programs. The use of low yield atomic nuclear weapons for the purposes of forced population growth reduction. That is the principal reason why neutron weapons were developed in 1975.

Neutron weapons—the reason why not many of them were ever built by either side is because they were never intended to be used in warfare. Their specific intent was population reduction. You can kill the people but the buildings remain standing. Buildings, infrastructure, everything remains.

You'll notice that neutron weapons, for instance, are not included in any of the subsequent disarmament protocols. The United States, Russia and a few other nations—South Africa, Israel—still maintain an inventory. Keeping the option open.

So this is the ultimate reality under Bushonomics. Hold on to your Prozac...

[END QUOTING]

# The High Priests of War

## Part Seven: American Likud

As we continue with our ongoing serialization of this book, please note that the hard copy is extensively footnoted and those footnotes have been redacted from the text. Please support this daring author and obtain a copy of the book for your own reference library. (Orders may be placed through Phoenix Source Distributors, 800-800-5565. International orders may also be placed through The Preferred Network, 250-248-5591.)

With gratitude to Michael Collins Piper for sharing, we continue.

[QUOTING:]

### AMERICA'S LIKUD: THE NEO-CONSERVATIVES

What remains the guiding force behind the “neo-conservative” philosophy that sponsors this dream of American imperialism is perhaps the most “controversial” topic in America today—the role of hard-line Israeli Likud-style Zionism in shaping the policies of the “neo-conservatives” who direct policy in the Bush administration.

To recognize that the neo-conservative policy makers operating the engine of power in Washington are indeed largely Jewish and, in addition, wedded to “right wing” Zionism, is crucial to understanding the course of world affairs today.

Author Michael Lind, a harsh critic of neo-conservative principles, sums up the “three pillars” of the globalist doctrine being pursued:

“American unilateralism, pre-emptive war, and the alignment of American foreign policy with that of Israel’s right-wing leader Ariel Sharon. Each of these elements of George W. Bush’s grand strategy represented a dramatic break with previous American foreign policy.”

Notably, one American Jewish writer summed up the Zionist dreams guiding the Bush policy, particularly *vis-à-vis* Iraq, for *Time* magazine, a publication that is controlled by Jewish financial interests revolving around the powerful family of Edgar Bronfman, longtime head of the World Jewish Congress. In an essay entitled “How Israel is Wrapped Up in Iraq”, *Time* columnist Joe Klein wrote with candor:

A stronger Israel is very much embedded in the rationale for war with Iraq. It is a part of the argument that dare not speak its name, a fantasy quietly cherished by the neo-conservative faction in the Bush Administration and by many leaders of the American Jewish community.

The fantasy involves a domino theory. The destruction of Saddam’s Iraq will not only remove an enemy of long-standing but will also change the basic power equation in the region. It will send a message to Syria and Iran about the perils of support for Islamic terrorists.

It will send a message to the Palestinians too: Democratize and make peace on Israeli terms, or forget about a state of your own. In the wackiest scenario, it will lead to the collapse of the wobbly Hashemite monarchy in Jordan and the establishment of a Palestinian state on that nation’s East Bank.

No one in the government ever actually says these things publicly (although some American Jewish leaders do). Usually, the dream is expressed in the mildest possible terms: “I have high hopes that the removal of Saddam will strengthen our democratic allies in the region,” Senator Joe Lieberman told me last week.

That the war against Iraq, and the overall policy guiding it, is founded in the philosophy of the hard-right Likud elements in Israel and their neo-conservative allies in America at the levers of power in the Bush administration is now becoming an open topic of discussion.

At the same time, the neo-conservative warmongers began driving a wedge between the United States and its European allies.

### NEO-CONSERVATIVES ASSAULT EUROPEAN CRITICS

The leading voices of the pro-Israel “neo-conservative” movement in the United States began waging (and continue to wage) a relentless and unabashed campaign promoting “anti-Europeanism” among Americans. Few Americans, however, probably understood the geopolitical forces behind this campaign.

This “anti-Europeanism” came at precisely the time when European governments and massive numbers of European citizens were loudly rejecting the demand by the U.S.-Israel-Britain axis for war against Iraq and raising questions about Israel’s brutal policies toward the Palestinians. This caused great dismay for the neo-conservatives.

The anti-European campaign by the neo-conservatives reached such a fever pitch that even the February 13, 2003 issue of *The New York Review of Books*, a leading “liberal” organ known for its sympathies for Israel, published a detailed article outlining the neo-conservative attack on Israel’s European critics.

In an article entitled “Anti-Europeanism in America”, author Timothy Garton Ash assembled a growing list of neo-conservative writers who have aimed their guns at Europe. Leading the list was Richard Perle who claimed that Europe has lost its “moral compass”.

In case anyone might fail to understand the reason why the neo-conservatives have this newfound antipathy toward Europe, Ash’s article explained the bottom line: that “The Middle East is both a source and a catalyst of what threatens to become a downward spiral of burgeoning European anti-Americanism and nascent American anti-Europeanism, each reinforcing the other.”

In other words, quite simply: Israel and its powerful American lobby are at the center—really, the cause—of the conflict, although Ash doesn’t quite put it that way. Ash wrote:

Anti-Semitism in Europe and its alleged connection to European criticism of the Sharon government, has been the subject of the most acid anti-European commentaries from conservative American columnists and politicians.

Some of these critics are themselves not just strongly pro-Israel but also “natural Likudites”, one liberal Jewish commentator explained ...

In a recent article Stanley Hoffman writes that

they seem to believe in an “identity of interests between the Jewish state and the United States”.

Almost as if on cue, one of Richard Perle’s and William Kristol’s collaborators in the new “anti-Europeanist” drive, Robert Kagan, vocally joined the harsh chorus to promote anti-Europeanism to the reading audience of *The Washington Post*, the influential daily published in the nation’s capital. Kagan’s Jan. 31, 2003 opinion column was a veritable textbook of the neo-conservative “Hate Europe” crusade. Kagan wrote:

In London ... one finds Britain’s finest minds propounding, in sophisticated language and melodious Oxford accents, the conspiracy theories ... concerning the “neo-conservative” (read: Jewish) hijacking of American foreign policy ... In Paris, all the talk is of oil and “imperialism” (and Jews). In Madrid, it’s oil, imperialism, past American support for Franco (and Jews).

At a conference I recently attended in Barcelona, an esteemed Spanish intellectual asked why, if the United States wants to topple vicious dictatorships that manufacture weapons of mass destruction, it is not also invading Israel.

Yes, I know, there are Americans who ask such questions, too ... But here’s what Americans need to understand: In Europe, this paranoid, conspiratorial anti-Americanism is not a far-left or far-right phenomenon. It’s the mainstream view.

So it was that America’s traditional European allies had now allied against the United States and the neo-conservative policy dictators who were spearheading a drive for a new imperialism. It was a formula that many American critics of the neo-conservatives believed would ultimately spell disaster, for not only America but the world.

### THE ALLIANCE BETWEEN BUSH AND SHARON

So although traditional American policy has been thrown out the door—to the dismay of many articulate critics of the neo-conservative philosophy—there is yet another factor regarding the foundation of the neo-conservative point of view that must be considered: the resulting impact on the specific aspect of the U.S. “special relationship” with Israel.

Although American governments—ruled by both Democrats and Republicans alike—have always been heavily partial to Israel, no secret to anyone, the fact is that the ascendance of the neo-conservatives in the Bush administration has led to a virtual merger of U.S. foreign policy with the point of view of the hard-line “right wing” Likud bloc of Ariel Sharon and Israel.

Writing in *The Washington Post* on February 9, 2003, Robert G. Kaiser laid out the parameters of the Bush administration’s unswerving alliance with the “right wing” of Israel. Kaiser’s article, titled “Bush and Sharon Nearly Identical on Mideast Policy”, was a forthright assertion of the power of the “neo-conservatives” in directing the administration’s approach to Israel and the Arab world. The article said, in part:

For the first time, a U.S. administration and a Likud government in Israel are pursuing nearly identical policies. Earlier U.S. administrations, from Jimmy Carter’s through Bill Clinton’s, held Likud and Sharon at arm’s length, distancing the United States from Likud’s traditionally tough approach to the Palestinians. But today ... Israel and the United States share a common view on terrorism, peace with the Palestinians, war with Iraq and more.

The Bush administration’s alignment with Sharon delights many of its strongest supporters, especially

evangelical Christians, and a large part of organized American Jewry, according to leaders in both groups, who argue that Palestinian terrorism pushed Bush to his new stance.

“The Likudniks are really in charge now,” said a senior government official, using a Yiddish term for supporters of Sharon’s political party.

Some Middle East hands who disagree with these supporters of Israel refer to them as “a cabal”, in the words of one former official. Members of the group do not hide their friendships and connections, or their loyalty to strong positions in support of Israel and Likud.

Richard Perle, chairman of the Pentagon’s Defense Policy Board, led a study group that proposed to Binyamin Netanyahu, a Likud prime minister of Israel from 1996 to 1999, that he abandon the Oslo peace accords negotiated in 1993 and reject the basis for them—the idea of trading “land for peace”. Israel should insist on Arab recognition of its claim to the biblical land of Israel, the 1996 report suggested, and should “focus on removing Saddam Hussein from power in Iraq”.

Besides Perle, the study group included David Wurmser, now a special assistant to Undersecretary of State John R. Bolton, and Douglas J. Feith, now undersecretary of defense for policy. Feith has written prolifically on Israeli-Arab issues for years, arguing that Israel has as legitimate a claim to the West Bank territories seized after the Six Day War as it has to the land that was part of the U.N.-mandated Israel created in 1948.

An internal debate split the administration and invited the lobbying of think tanks, Jewish organizations, evangelical Christians and others who take a fierce interest in the Middle East ...

Over the past dozen years or more, supporters of Sharon’s Likud Party have moved into leadership roles in most of the American Jewish organizations that provide financial and political support for Israel.

Writing shortly thereafter in *The Washington Times*—the neo-conservative oriented daily “rival” to the more “liberal” *Washington Post*—well-known journalist Arnaud deBorchgrave echoed Kaiser and elaborated on the topic of the new alliance between the Bush and Sharon regimes. In an article entitled “A Bush-Sharon Doctrine”, deBorchgrave wrote, in part:

The strategic objectives of the U.S. and Israel in the Middle East have gradually merged into a new cohesive Bush-Sharon Doctrine. But this gets lost in the deafening cacophony of talking heads playing armchair generals in the coming war to change regimes in Baghdad.

Mr. Sharon provided the geopolitical ammo by convincing Mr. Bush that the war on Palestinian terrorism was identical to the global war on terror. Next came a campaign to convince U.S. public opinion that Saddam Hussein and Osama bin Laden were allies in their war against America. An alleged secret meeting in Prague in April 2001 between Mohamed Atta—the lead suicide bomber on September 11—and an Iraqi intelligence agent got the ball rolling. Since then stories about the Saddam-al Qaeda nexus have become a cottage industry.

Bin Laden clearly hopes to use a U.S. invasion of a Muslim country to recruit thousands more to his cause. But the Saddam-bin Laden nexus was barely Step One in the Bush-Sharon Doctrine. The strategic objective is the antithesis of Middle Eastern stability.

The destabilization of “despotic regimes” comes next. In the Arab bowling alley, one ball aimed at Saddam is designed to achieve a 10-strike that would

discombobulate authoritarian and/or despotic regimes in Iran, Syria, Saudi Arabia and the other Gulf Emirates and sheikhdoms.

The roots of the overall strategy can be traced to a paper published in 1996 by the Institute for Advanced Strategic and Political Studies, an Israeli think tank. The document was titled “A Clean Break: A New Strategy for Securing the Realm” and was designed as a political blueprint for the incoming government of Benjamin Netanyahu, a superhawk in the Israeli political aviary.

Israel, according to the 1996 paper, would “shape its strategic environment”, beginning with the removal of Saddam Hussein and the restoration of the Hashemite monarchy in Baghdad. The Iraqi monarchy was overthrown in a military coup in 1958 when young King Faisal, a cousin of Jordan’s late King Hussein, was assassinated.

The strategic roadmap—which has been followed faithfully thus far by both Mr. Netanyahu and his successor Mr. Sharon—called for the abandonment of the Oslo accords “under which Israel has no obligations if the PLO does not fulfill its obligations”. Yasser Arafat blundered by obliging Israel.

“Our claim to the land [of the West Bank]—to which we have clung for 2,000 years—is legitimate and noble,” the paper continued. “Only the unconditional acceptance by Arabs of our rights, especially in their territorial dimension, is a solid basis for the future.”

And what is notable is that Israel’s “strategic roadmap” referred to by deBorchgrave (and also referenced by Kaiser) was not just the product of an Israeli institution alone. The authors, as pointed out by Kaiser, were Americans—namely Richard Perle, Douglas Feith, John R. Bolton, and David Wurmser, all key “neo-conservative” policy makers guiding the Bush administration.

#### OPINION IN ISRAEL . . .

While all of this may have been a “revelation” to readers of *The Washington Post* and *The Washington Times*—which generally vary only by degree in pandering to the policy demands of the Israeli lobby in Washington, it was no surprise to the people of Israel.

Just two (of many) representative reports in the Israeli press that noted comments by Israeli leaders demonstrates that the motivations of the “neo-conservative” policy makers were indeed part of a grand design very much in sync with Israel’s fanatic Likud bloc:

... “In the [occupied] territories, the Arab world, and in Israel, Bush’s support for Sharon is being credited to the pro-Israel lobby, meaning Jewish money and the ‘Christian’ right.”—Israeli writer Akiva Eldar, *Ha’aretz*, April 26, 2002

“Sharon is finding it hard to show any achievements during his 20 months in power ... an American attack on Iraq is seen as the lever which can extricate Israel from its economic, security and social quagmire ...”—Israeli correspondent Aluf Benn, *Ha’aretz*, November 18, 2002

Despite all this, the one independent American newspaper that has consistently dared to criticize the “neo-conservatives” and the Israeli lobby for Israel and to focus on their activities—*American Free Press*—was perhaps less circumspect than the “big name” elite publications such as *The Washington Post* and *The Washington Times* in summarizing the new alliance of the Bush administration with the Sharon regime.

#### BUSH POLICY—“GREATER ISRAEL”

Long before the major Washington dailies enunciated the Bush-Sharon alliance, *American Free Press* stated flatly that the Bush policies were part of a plan to establish the Zionist dream of a “Greater Israel”. According to the report from *American Free Press*:

In league with the fanatic force of militant imperial Zionism, Big Oil was planning an all-out offensive to grab control of the oil riches of the entire Middle East. The international Anglo-American oil companies dream of shedding their partners in the oil rich Arab dynasties that control the oil fields. The oil barons want the oil all to themselves. At the same time, Zionist fanatics—both Christian and Jewish—dream of dismantling the Arab states and expanding Israel’s borders to a “Greater Israel” reaching “From the Nile to the Euphrates”.

With such a convergence of interests—based on a deadly mixture of ideology, profits and geopolitical power—Zionism and Big Oil had found common ground. As such, they were now moving to establish a Middle East hegemon over the oil riches of the Arab world. The campaign against Iraq was simply the opening gun.

The fact that the other Arab states of the Middle East had firmly declared their opposition to the proposed U.S. assault on Iraq set these states up as other enemies to be dispatched. The age-old Zionist aspiration for a “Greater Israel” is now no more than a cover for the oil conglomerates to seize absolute control of Arab oil, once and for all. The first step was eliminating Saddam Hussein.

Iraq is just the first domino slated to fall. The other Arab states are next in line. Knocking out the ruling Arab regimes will satisfy the demands of Israel’s hard-liners, but also set the stage for the oil conglomerates to control Middle East oil.

It is no accident that the administration of George W. Bush should be the engine to achieve this goal. The scion of a family long a part of the intrigues of the Anglo-American oil elite, Bush—like his father—has been both allied with Israel and, when the circumstances required, standing in opposition to the Zionist state.

*American Free Press* pointed out that in the book *Friends In Deed: Inside the U.S.-Israel Alliance*, Israeli-based writers Dan Raviv and Yossi Melman wrote frankly of Israel’s hostility to the senior Bush during his one term in office—a point of which few Americans are aware, even including many stalwart Republican admirers of the Bush family.

As such, the Israelis have little trust for the family Bush. However, a Bush is in the White House in control of America’s military arsenal. Israel recognizes American military power is the only thing that can assure Israel’s survival in a world increasingly hostile to Israel’s aims. Thus, Bush and his allies in Big Oil find an alliance with Israel a necessity. Zionist influence in American affairs—particularly in the realm of media control—has reached a zenith. In addition, the pro-Israel “Christian Right”—dominated by the likes of Jerry Falwell, Pat Robertson, Tim LaHaye, etc—is extremely influential in Republican Party ranks, positioning Bush’s GOP base firmly in Israel’s camp. At the same time, ironically, Israel’s position has never been so precarious. However—fortuitously, for Israel—the events of Sept. 11 brought the uneasy alliance between political Zionism and the plutocratic Big Oil forces full circle. As former CIA analyst George Friedman—a supporter of Israel—put it early on Sept. 11 on his widely cited website, [www.stratfor.com](http://www.stratfor.com), just hours after the tragic attacks: “The big winner today, intended or not, is the state of Israel.”

Junior Bush has driven American military forces into the heart of the Arab world, to establish a geopolitical consortium in which U.S. military might can be used to “tame” the Arabs and grab control of their oil. In so doing Bush has the full propaganda might of the Zionist-dominated media behind him.

*Open Secrets* by the late Israeli scholar and critic of Zionism, Israel Shahak, frankly exposes Israel’s foreign policy as a menace to world peace. Shahak contends it is a myth that there is any real difference between the supposedly “conflicting” policies of Israel’s “opposing” Likud and Labor blocs, both of which advocate expansion aiming toward consolidating “Eretz Israel”—an imperial state in control of practically the entire Middle East. Israel, he asserts, is a militarist state: its policies are dictated by fundamentalist religious fanatics who now dominate Israel’s military and intelligence elite.

If American forces destroy Saddam and occupy Iraq, *American Free Press* predicted, Israel would be a key partner in the consortium, by virtue of Israel’s influence in Washington and over the media. Occupation of Iraq—even installation of a puppet regime—would be effective expansion of Israel’s borders, fulfilling a considerable portion of the dream of “Greater Israel”. *But at what cost to the American people?*

#### ‘CREATIVE DESTRUCTION’ OF THE ARAB WORLD

Lest anyone chalk up these comments to “Arab paranoia” or “anti-Israel bigotry”, note that one of Israel’s most consequential advocates in official Washington—veteran pro-Israel intelligence community bureaucrat Michael Ledeen, a longtime close friend and associate of Richard Perle—has put out a propaganda screed titled *The War Against the Terror Masters* in which he writes of what he calls “creative destruction”.

Ledeen says that this “creative destruction” is “entirely in keeping with American character and the American tradition”—an assertion that will surprise many Americans. Ledeen says that Iraq, Syria, Saudi Arabia and—for good measure—the non-Arabic Islamic Republic of Iran—should all be targets of “creative destruction” by U.S. military might.

“Creative destruction,” writes Ledeen, is “our middle name,”—the term “our” referring to Americans, whether or not they share his imperialist views. According to Ledeen:

We tear down the old order every day, from business to science, literature, art, architecture, and cinema to politics and the law.

Our enemies have always hated this whirlwind of energy and creativity, which menaces their traditions (whatever they may be) and shames them for their inability to keep pace. Seeing America undo traditional societies, they fear us, for they do not wish to be undone.

They cannot feel secure so long as we are there, for our very existence—our existence, not our policies—threatens their legitimacy. They must attack us in order to survive, just as we must destroy them to advance our historic mission.

While his rhetoric is stilted and ponderous, what Ledeen is promoting is the idea that it is not U.S. support for Israel that engenders Arab hatred for the United States. Instead, he claims, it is the very existence of the United States—the “American way of life”—that inflames Arab passions. (What utter lies! What nonsense!)

Yet, these words are the propaganda line of the Israeli lobby which hopes to distract the attention of

the American people away from the causes of Arab hostility to the United States stemming from unswerving U.S. support for Israel. Ledeen goes on to suggest that anyone who stands in opposition to all-out war against the Arab world needs to be removed from positions of authority. He writes:

The president has to rid himself of those officials who failed to lead their agencies effectively, along with those who lack the political will to wage war against the terror masters.

The top people in the intelligence community need to be replaced, and those military leaders who tell the president that it can’t be done, or they just aren’t ready, or we need to do something else first, should be replaced as well, along with the people in the national security community who insisted that we must solve the Arab-Israeli question before the war can resume and the top people in agencies like the FAA, the INS, and so forth.

In fact, aside from other political considerations, President George W. Bush had good personal reason to do the bidding of the hard-line hawks in promoting their imperial schemes on behalf of Israel.

In the Feb. 1992 edition of *The Washington Report on Middle East Affairs*, former Rep. Paul Findley (R-Ill.) revealed that in 1991 former Israeli intelligence officer Victor Ostrovsky had blown the whistle on a plot by a right-wing faction within Israel’s Mossad to kill then-President George H. W. Bush who was perceived as a threat to Israel.

After Ostrovsky provided the details to another former member of Congress, Pete McCloskey (R-Calif.), McCloskey conveyed a warning to the U.S. Secret Service. In his 1994 book, *The Other Side of Deception*, Ostrovsky revealed the specifics of what he had learned of the plot: the Mossad planned to assassinate Bush during an international conference in Madrid.

The Mossad had captured three Palestinian “extremists” and leaked word to the Spanish police that the terrorists were on their way to Madrid. The plan was to kill Bush, release the “assassins” in the midst of the confusion—and kill the Palestinians on the spot. The crime would be blamed on the Palestinians—another Mossad “false flag”.

So it is that the George W. Bush administration is now fostering and nurturing the ancient dream of a Greater Israel. But to achieve that aim, the neo-conservative Zionist elements that achieved power in the Bush administration began laying the groundwork many years before. An initial step in that scheme was the enunciation of a theory known as “rogue states rollback”.

#### ‘ROGUE STATES ROLLBACK’ PART OF THE PLAN

A close study of the war-mongering policies of the neo-conservatives would not be complete without an examination of the policy of “rogue state rollback”—a plan, originating at the highest levels of the Zionist lobby in America—that has now seen the first drive toward its fulfillment.

“Rogue states” is an inflammatory term that has been used by Israel and its lobby in America—as well as by those who tout the imperialist propaganda line—to describe such largely Islamic countries as Iran, Iraq, Libya, Syria, Sudan, Afghanistan, and other countries that are perceived as threats to Israel. However, in light of current claims that the moderate oil-rich regime in Saudi Arabia is somehow “supporting terrorism”, it can only be concluded that the neo-conservative war-mongers likewise consider the Saudi kingdom a “rogue” state as well.

The war against “rogue states” is all part of the effort to set in place a “new world order” in which no nation can retain its national sovereignty in the face of American military might held in the hands of a war-like “Israel-centric” combine of influence at the highest levels of the American government and supported by the major media.

A leading advocate of “rogue states rollback” is Sen. John McCain who, during his bid for the 2000 Republican presidential nomination, declared that as president, he would launch an all-out effort to destroy the “rogue” states.

What McCain didn’t tell people was that “his” policy was, in fact, part of a long-range plan by higher-ups in the international policy-making elite, specifically the hard-line supporters of Israel.

This plan for “rogue states rollback”—then specifically targeting Iraq and Iran—was first enunciated on May 22, 1993 in a then-secret speech by a former Israeli government propagandist, Martin Indyk before the Washington Institute on Near East Affairs, a private, pro-Israel pressure group. At the time, the small, maverick American newspaper, *The Spotlight*, was the only publication to reveal this plan for aggression.

What made Indyk’s strategic plan for war so explosive was that when Indyk outlined the policy, he was serving as President Clinton’s hand-picked Middle East policy “expert” on the National Security Council.

Born in England and raised in Australia, Indyk took up residence in Israel but was later given “instant” U.S. citizenship by special proclamation of President Clinton just hours after Clinton was sworn into office on Jan. 20, 1993—one of Clinton’s first official acts. (Later this former Israeli propagandist was appointed to serve as U.S. ambassador to Israel, his obvious conflict of interest notwithstanding.)

Within a year, the thrust of Indyk’s plan for war against Iraq and Iran was formally promoted by the powerful New York-based Council on Foreign Relations. It was also publicly announced, at the same time, as an official policy of the Clinton administration (although it had been in the making for over a year).

An Associated Press report, published in the Feb. 28, 1994 issue of *The Washington Post*, announced that W. Anthony Lake, President Clinton’s National Security Advisor, had laid out a plan for “dual containment” of Iraq and Iran, both of which Lake labeled “outlaw” and “backlash” states.

Lake’s comments as reported were from an article by Lake just published in the March/April 1994 issue of *Foreign Affairs*, the quarterly journal of the Rockefeller-financed Council on Foreign Relations (CFR), an American affiliate of the London-based Royal Institute for International Affairs, a policy group funded by the European Rothschild family, longtime supporters of Israel.

On Oct. 30, 1993, *The Washington Post* frankly described the CFR as “the nearest thing we have to a ruling establishment in the United States,” saying that they are “the people who, for more than half a century, have managed our international affairs and our military-industrial complex”, noting that 24 top members of the Clinton administration—along with Clinton—were CFR members.

There was a minor difference in the policy as set forth by Lake: Iraq was first targeted for destruction. Iran would come later.

Lake said the Clinton administration supported Iraqi exiles who wanted to overthrow Iraqi leader Saddam Hussein. Lake said that although Iran was what he called “the foremost sponsor of terrorism and assassination worldwide”, the Clinton administration saw the possibility of better relations with Iran.

[END PART SEVEN]

# World News Insights

*As usual, we maintain some focus on the geopolitical developments shaping our world. First up, let's look at Germany's somewhat surprising call to have the U.S. remove all of its nukes from German soil.*

[QUOTING:]

## GERMANY PRESSURES U.S. OVER NUKE REMOVAL

*Deutsche Welle, 5/2/05*

Germany is using a meeting to review the effectiveness of the nuclear Non-Proliferation Treaty on Monday to urge the United States to remove its nuclear missiles from German soil.

Germany will take the opportunity of a meeting in New York on Monday on the nuclear Non-Proliferation Treaty (NPT) to officially increase pressure on the United States to remove its Cold War-era nuclear weapons from German soil.

The meeting of some 190 nations, convened to address how seriously the world's fight against the spread of atomic weapons has been imperiled since the NPT went into effect in 1970, will give Germany the chance to directly air its concerns over the 150 or so land-based U.S. nuclear weapons still deployed on German soil.

"The nuclear weapons still housed in Germany are a relic from the Cold War," said leader of the Green Party Claudia Roth in Monday's *Berliner Zeitung* newspaper. "There is no need for them to be there. They should be removed and destroyed."

Roth was not alone in calling for the missiles to go. Social Democrat Gert Weisskirchen from the German foreign ministry and Liberal Democrat leader Guido Westerwelle echoed the call for the missiles, mostly based at the Rammstein and Büchel air bases, to be removed. The removal of the missiles would "add credibility and strengthen negotiations with other countries," Westerwelle said....

[END QUOTING]

*Yes, other countries might tend to think Germany is actually friendly with the U.S. and willing to assist in any U.S. posture against Russia, so they are anxious to get rid of those missiles, post-haste!*

*The European Union and Russia are formalizing their developing relationship with special "roadmaps" which are quite comprehensive in scope.*

[QUOTING:]

## RUSSIA, EU TO SIGN 'ROADMAPS' ON 4 COMMON SPACES IN MAY?

*RIA Novosti, 5/4/05*

MOSCOW—Russian Prime Minister Mikhail Fradkov said the roadmaps, or action plans, on the four common spaces of Russia and the European Union would hopefully be signed at their summit, due on May 10.

...“We are talking about four common spaces: **economics**; **freedom**, security, and justice; **foreign policies**; and education, **science**, and culture. We will hopefully reach agreement on the relevant roadmaps at the regular Russia-EU summit in Moscow on May 10,” said the premier.

Fradkov said practically all aspects had been agreed on already, and the government would take the recommendations provided at today's meeting into account before May 10.

Deputy Foreign Minister Vladimir Chizhov, the main *rappporteur* on the matter, said the summit that would coincide in time with VE-Day celebrations would be “an extremely important business event that will help us see our future”.

[END QUOTING]

*The next article documents just how serious is the threat posed to the U.S. by Russian missile technology and, along the way, also highlights developing geopolitical relationships as the Alliance against U.S. hegemony blossoms.*

[QUOTING:]

## IRAN & SYRIA

### ARMED WITH RUSSIAN S-300 MISSILES

*<JoeVialls.co.uk>, 5/5/05*

During a visit to Ramallah in Palestine on April 29, 2005, President Putin commented: “Expecting Mahmoud Abbas to fight terrorism effectively, we have to realize that a slingshot and a handful of stones won't do the job.” Then Putin paused, before adding, “Which Israel clearly understands.”

...[I]ndistinct fuzzy faces lurking in Sharon's shadow include Leonid Nevzlin, Mikhail Brudno, Vladimir Dubov and Vladimir Gusinsky: all of whom have taken up residence in the Jewish State in recent years as Russia ordered their arrests. That these felons should seek sanctuary alongside indicted war criminal Ariel Sharon is no great surprise, because every thieving oligarch in Russia since 1989 has been Jewish, and all hold valid 'Israeli' citizenship and passports for use in emergencies.

...It is a fact that organized crime attracts oligarchs like flies around a rotting corpse, and last year's intelligence reports show that the Jewish State nowadays controls some 94% of the global (Ecstasy) drug trade, thereby providing mind-altering chemicals on demand for your gullible teenage sons and daughters.

None of this appalling 'One World Government' and corruption went unnoticed in Moscow, where for more than a decade senior officials have been quietly organizing the asymmetric destruction of the monstrous Zionist 'Empire', by carefully placing key strategic and tactical military assets around the globe, in countries potentially vulnerable to the oligarchs.

Mostly this Russian (and Chinese) activity went unnoticed in the west, and where the oligarchs did actually notice, they sneered scornfully and failed to respond, because they had come to believe their own propaganda that Russian and Chinese weapon systems were 'second rate'.

By mid-2004 it was too late to respond meaningfully, because it was suddenly announced that Russia, China, India and Brazil had formally entered into the most powerful coalition on the face of the earth, literally surrounding both America and the Jewish State with a lethal ring of sophisticated weapons.

At the same time, smaller informal coalitions were formed at the boundaries, with the most ominous (for America), being the sub coalition between Brazil, Venezuela and Cuba. Across in the Eastern Hemisphere, a second sub coalition was formed between Iran, Syria, India and China. Within a few months, every main and sub coalition sovereign nation had been armed with weapons easily capable of destroying the awesome portable firepower of both America and the Jewish State. By the time the Zionist oligarchs finally woke up, it was far too late to strike back in an effective manner. So when Vladimir Putin calmly arrived in Palestine to announce that he would be providing the Palestinian security forces with helicopters and a minimum of 50 armoured vehicles to fight “terrorists”, it required very little imagination to work out which terrorists Putin was subtly referring to.

...These puny weapons were never used against anyone else, making Jewish terrorists the only possible

targets for the new Russian weapons.

...For many decades, Russia has practiced asymmetric warfare techniques, meaning that it has developed weapons and techniques designed to ensure that it (and its allies) can defeat nations with much larger war chests, in this case principally although not solely the 'One World Government' folk across in New York.

When America invested billions in the development of the Abrams battle tank, the Russians started to look for a more economical way of killing it without bothering to build an opposition tank of their own. To this end, they duplicated the American armor and tested different methods of penetrating it with lightweight economical weapons. Long before America invaded Russian ally Iraq in 2003, they had already found the answer.

Before America crossed the border from Kuwait into Iraq, Russia discreetly supplied the Republican Guard with more than 1,000 “Kornet” anti-tank missiles. Each of these and its launcher can easily be handled by a team of three men, and be fired from a simple hole in the desert. Kornet is a laser-guided Mach 3 nightmare with a double warhead guaranteed to finish off [an] Abrams from 5,000 yards away. In other words, completely out of sight of the American tank crew until missile impact. These missiles have already accounted for more than 60 Abrams tanks in Iraq, and will unquestionably account for a lot more in the future.

When corrupt politicians and military contractors in America decided to control the world by building monolithic aircraft carriers, known politely in New York as “Instruments of American Foreign Policy”, Russia did not bother to compete. It could have done so easily, but chose instead to find more economical ways of destroying this massive seaborne American menace. This was achieved by the “Sunburn” and “Onyx” supersonic sea-skimming missiles, which have never been known to miss their targets.

...[T]hese missiles have completely neutered America's “Instruments of Foreign Policy” at a cost of just one million dollars per round.

At the tactical level, these weapons are equally useful. American foreign policy has been getting dangerously close to Iran and Syria during the last two years, and both sovereign states are now equipped with either Sunburn or Onyx, both of which are nuclear capable. So if America is stupid enough to attack Iran, it will almost certainly lose at least one Carrier battle group in the Persian Gulf to these unstoppable weapons, making the odds too high.

...The S-300 was originally designed in the late sixties by the Russian Almaz Scientific Production Association, to shoot down low-altitude targets, including cruise missiles and aircraft. Even in the early days its phased-array fire control radar was capable of tracking up to six targets simultaneously, while its single-state, solid-fuel propelled missile sported aerodynamic control surfaces and thrust vectoring. The first S-300 missile, known as 5V55K, had a range of 30 miles and could successfully engage its incoming targets between 200 and 100,000 feet.

But that was then, and now is now. Both Iran and Syria have recently been equipped with the very latest version of this [missile], the S-300PMU-2, which is larger, faster and even more efficient at hunting down its prey. The range of this upgraded missile is in excess of 125 miles, with the ability to acquire and kill targets flying as low as 30 feet. The Russians routinely shoot down random target drones travelling at 5,800 feet per second, and further claim the weapon is easily capable of destroying targets approaching at up to 15,500 feet per second, or Mach 14....

[END QUOTING]

*Next, we document the ongoing decline in U.S. dollar reserves, focusing on India (although many other nations, including most notably China, are also abandoning dollar holdings).*

[QUOTING:]

#### INDIA SEEN CUTTING ITS DOLLAR RESERVES

By Steve Johnson, *Financial Times*, 5/3/05

Fears of a weakening appetite for dollars among Asian central banks were re-ignited on Tuesday when India became the latest nation to talk of reserve diversification.

India is secretive about the composition of its reserves, which have ballooned by \$13.5bn since January to a record \$142.6bn, the sixth largest in the world.

But S.S. Palanimanickam, the junior finance minister, said in a written reply to a question about New Delhi's exposure to the dollar: "Appropriate adjustments are made in the currency composition of foreign exchange reserves from time to time depending on various considerations ... like benefits from diversification of currency risk."

The euro is an important currency for the Reserve Bank of India, he added in comments that will intensify speculation that New Delhi may be looking to reduce its exposure to the dollar.

India caused some jitters for the dollar earlier in the year when it approved plans to use its forex reserves as collateral to fund infrastructure investment, even though such spending has been limited to \$2.3bn in the next 12 months.

...The Bank for International Settlements said in March that India's banking sector, including commercial banks as well as the RBI, held just 43 per cent of its deposits in dollars as of September 2004, compared to 68 per cent in September 2001....

[END QUOTING]

The AIPAC scandal has been simmering on the back burner, far from mainstream media attention. But as Justin Raimondo points out, below, it is not about to go away and could see the neo-conservatives "outed" to an even greater extent than was Valerie Plame.

[QUOTING:]

#### LARRY FRANKLIN AND THE AXIS OF ESPIONAGE

By Justin Raimondo, <AntiWar.com>, 5/6/05

...The Franklin affair branches off into so many different separate-but-related investigations—Chalabi's follies, the Niger uranium mystery, the "outing" of CIA agent Valerie Plame—that, as I wrote last year, we might as well merge the scandals breaking out all over into one big Neocon-gate. Franklin's arrest is the first act of that unfolding drama. "It's not legal to out CIA agents," as I wrote last summer, and "feed forgeries to U.S. intelligence"—but even in an administration where every allowance is made for Israel, and such shenanigans are routinely overlooked, one has to draw the line at espionage.

...The "special relationship" between Israel and the United States is about to get a thorough examination as the murky doings of the Mossad in the U.S. are exposed to the light of day. That relationship has so far consisted of the U.S. not only paying a good many of Israel's bills, but also of us fighting their wars for them.

...The trial of Larry Franklin, if it comes to that, will in effect put neoconservatism in the dock. The Franklin affair will go down in history as the neocons' comeuppance, in which the War Party finally paid the price of their hubris. Because they really thought they would get away with it. They could lie us into war, purge their enemies from the government, and commit espionage in the process.

...The Pentagon department in which Franklin worked was the operational epicenter of the neoconservative faction in the administration, with the high command over at the office of the vice president. It was in Feith's shop that the Office of

Special Plans—the locus of so much of the phony "intelligence" that fueled the drive to war with Iraq—was conceived and staffed. Led by one Abram Shulsky, a scholarly authority on the works of the philosopher Leo Strauss—and longtime protégé of uber-neocon Richard Perle—the operation was presided over by William Luti, a disciple of neoconservative arms guru Albert Wohlstetter and a former aide to Newt Gingrich.

The Israeli connection to the Special Plans group was reported by Julian Borger in the *Guardian*, and former Pentagon analyst Karen Kwiatkowski (ret.), who worked in the same policy shop as Franklin. Colonel Kwiatkowski reports that Israeli military and other officials had the run of the place and were exempted from signing in as required of all other guests.

...On May 22-24, a number of political luminaries are slated to show up at a conference sponsored by AIPAC, including Condoleezza Rice, Nancy Pelosi, and other leaders and luminaries of both parties. They don't want to have to explain to their constituents—and their consciences—how they can honor an organization that has allowed itself to become an engine of espionage against this country. By not mentioning the name of the country that Franklin handed over U.S. secrets to, the Justice Department is granting them some cover, albeit scanty, to hide the nakedness of their treason.

...The trial of Larry Franklin, God willing, will bring that point home to them as never before.

[END QUOTING]

*From the geo-political to the geo-physical: In the last two weeks there have been 51 earthquakes measuring between 4.2R and 6.3R reported in the area of Indonesia by the USGS. Things are certainly not "settled" yet.*

[QUOTING:]

#### SPATE OF GIANT EARTHQUAKES FEARED

*The Australian*, 5/2/05

The Indonesian earthquake behind the Boxing Day tsunami that killed 300,000 people could be the first of a series of giant quakes that will rock the world in the next 10 to 15 years, scientists have warned.

The Mediterranean is among areas at high risk, particularly the coasts of Greece and Turkey, both popular tourist destinations. The scientists are urging the installation of a tsunami warning system there as a matter of urgency.

They found that quakes such as the one in Indonesia can destabilise the whole of the earth's crust, so that one is followed by others, often thousands of kilometres away, within a few years.

"The four biggest earthquakes of the 20<sup>th</sup> century all happened within 12 years of each other, a pattern we see repeated with other quakes over many decades," said Vladimir Kossobokov of the International Institute of Earthquake Prediction in Moscow.

"It is highly likely that we will see several more on the scale of the Indonesian event in the next few years."

...Professor Kossobokov released his research at last week's annual meeting of the European Geosciences Union in Vienna, alongside a separate study into the history of tsunamis around Europe.

That study, by Stefano Tinti, professor of geophysics at Bologna university, found that at least 232 tsunamis had hit Europe since prehistoric times.

"Many of them were so powerful that they altered the course of civilisation," Professor Tinti said.

[END QUOTING]

*Geo-physical activity along the New Madrid fault is also drawing attention.*

[QUOTING:]

EXPERTS:

#### PATTERN OF RECENT QUAKES UNUSUAL

By Rainer Sabin, *Associated Press*, 5/5/05

LITTLE ROCK—A series of earthquakes that rattled northeastern Arkansas this year isn't startling, but it is interesting, seismologists say.

The region, along the New Madrid fault line, has had two earthquakes of magnitude 4.0 or greater this year.

"They don't usually happen so close in space and time," said Haydar Al-Shukri, a professor at the University of Arkansas at Little Rock who is director of the school's earthquake center. "Is it totally surprising? No. But it is interesting."

One earthquake, of magnitude 4.2, rattled Caraway in February. Another one in the area Sunday was magnitude 4.1. Both were felt across a wide region.

In the past 30 years, there have only been two other instances when tremors that powerful hit in the New Madrid fault system in such a short period. In 1987, two quakes hit a portion of Missouri; in 1976, two quakes of magnitude 4.1 rocked Marked Tree in a 24-hour period.

...Al-Shukri said the latest tremors are just another reminder that the New Madrid zone, which produced three massive earthquakes in southeast Missouri in 1811 and 1812 that are now assigned magnitudes of more than 8.0, deserves attention.

"It's always been active and generated small magnitude earthquakes," he said. "The fault is not generating earthquakes on the scale of California. But it has the potential and the capability for generating large-magnitude earthquakes..."

[END QUOTING]

*And while earthquakes shake and rattle, the most ominous geo-physical activity relates to volcanoes, such as the Yellowstone supervolcano, upon which, Mr. Tom Bearden informs us, powerful electromagnetic (scalar) weaponry is trained and ready to fire at any time.*

[QUOTING:]

#### YELLOWSTONE RATED 'HIGH THREAT' FOR VOLCANIC ERUPTION

*Associated Press*, 5/6/05

The Yellowstone caldera has been classified a high threat for volcanic eruption, according to a report from the U.S. Geological Survey.

Yellowstone ranks 21<sup>st</sup> most dangerous of the 169 volcano centers in the United States, according to the Geological Survey's first-ever comprehensive review of the nation's volcanoes.

Kilauea in Hawaii received the highest overall threat score followed by Mount St. Helens and Mount Rainier in Washington, Mount Hood in Oregon and Mount Shasta in California.

Kilauea has been erupting since 1983. Mount St. Helens, which erupted catastrophically in 1980, began venting again in 2004.

Those volcanoes fall within the very high threat group, which includes 18 systems. Yellowstone is classified with 36 others as high threat.

Recurring earthquake swarms, swelling and falling ground, and changes in hydrothermal features are cited in the report as evidence of unrest at Yellowstone.

The report calls for better monitoring of the 55 volcanoes in the very high and high threat categories to track seismic activity, ground bulging, gas emissions and hydrologic changes.

...Forty-five eruptions, including 15 cases of notable volcanic unrest, have been documented at 33 volcanoes in the U.S. since 1980, according to the report, released April 29.

[END QUOTING]

**NEVADA CORPORATIONS:**

# What They Don't Say Can Really Help You

## Budget's "Tip of the Week" #5:

### Key provisions NOT included in Nevada's corporate statutes

In the first four installments of "Tip of the Week" we took a close look at several very interesting provisions of Nevada's corporate statutes. Sometimes, however, what is NOT mentioned in the statutes is just as important.

In Nevada, as many readers may be aware, there is no statute mandating the **issuance of stock**. (Nevada is not unique in this regard; several other states' corporate statutes similarly ignore this key issue. What makes Nevada unique is the combination of statutory provisions, non-addressed key issues and actual practices, all of which add up to make Nevada the **ONLY** state that allows for privacy of ownership and control of a corporation.)

As if to underscore the non-necessity of stock issuance, there is no requirement to hold an **annual meeting of stockholders**. Yes, there are many references to the stockholders' meeting but nowhere is it stated that any such meeting must be held.

Similarly, Nevada is one of a few states that does not nullify the use of **"bearer" shares**. It is not that there is a statutory provision endorsing the use of bearer shares or even addressing the issue; it is that the issue goes entirely unmentioned, whereas in most other states the use of bearer shares is statutorily denied.

A major, major issue that is not addressed anywhere in the *Nevada Revised Statutes* is that of **nominee officers and directors**. The use of nominee officers and directors has been common in practice in Nevada for more than 75 years and yet this issue, which is the key to privacy of control of a Nevada corporation, is simply not mentioned. Doesn't that make you wonder why not?

Other states (Wyoming comes to mind) have directly addressed the issue of **nominee stockholders**. In Nevada, however, there seems to be more power granted by not restricting the use of this technique even by defining it.

Nevada only requires a corporation's primary officers to be listed annually but does not abridge the key roles that can be afforded to **secondary officers**, such as a vice president, who may exercise all of the powers of the president in the president's absence; an assistant treasurer, who may be empowered to sign checks and otherwise fulfill the role of treasurer; or an assistant secretary, who may perform all of the duties of the secretary. When nominee service is used, the primary officers are assuredly absent, empowering these secondary officers, who are never listed in the public records with the Secretary of State.

Finally, since only an annual list of officers needs to be filed, a corporation may change its officers and directors at any time through a proper resolution (a PROTECTED "internal" record of the corporation) without notifying the state to modify the public record.

This listing is, of course, by no means all-inclusive. We trust, however, that it provides the reader with a lot of serious "food for thought" as to possibilities for private control and ownership of Nevada corporations.

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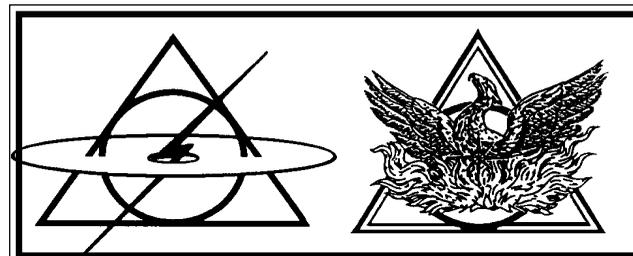
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"At some point, dreamers of raptures and crucifixions, you are going to find that YOU are hanging on that cross for it has very, very little to do with CHRIST in any concept at all."

—GCH, 4/25/05